

B. L. RAJU & Co.,
Chartered Accountants

403, Capitol Tower,
B. Block, Fraser Road,
Patna - 800 001.

Ph.No.- 3568667, 9334124061
E Mail : blrajuandco@gmail.com

INDEPENDENT AUDITORS' REPORT

Chandragupt Institute of Management Patna. (CIMP)

We have audited the attached Financial Statements of the **Chandragupt Institute of Management Patna (CIMP)** which comprise the Balance Sheet as at 31st March 2022 and also the annexed Income & Expenditure Account, Cash Flow Statement for the year ended on that date , read with the notes forming part of the accounts.

In our opinion and to the best of our information and according to explanations given to us and read with notes on accounts the financial statements give the information required by institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:.

- i) In the case of Balance Sheet , of the state of affairs (financial position) of the CIMP as at 31st March 2022; and
- ii) In the case Income & Expenditure Account, of the Deficit (financial performance) of the CIMP for the year ended on 31st March 2022.
- iii) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Contd...2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The CIMP (“Institute’s Management”) is responsible for the preparation of these financial statements in accordance with their requirement that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Institute, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute’s financial reporting process.

Auditor’s Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Contd...4



Further we report that :-

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. The Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- c. in our opinion proper books of accounts are maintained in conformity with requirement of the institution as appears from examination of books and records;
- d. in our opinion, the Balance Sheet, the Income & Expenditure Account and Cash Flow Statement comply with the applicable accounting standards issued by The Institute of Chartered Accountants of India;

Place : Patna

Date : 21st September 2022.

UDIN : 22079514ATPAGA2575

For B.L.RAJU & CO.
Chartered Accountants
Firm No.-009693C

(Bisheshwar Lal Raju)
Partner
MR No.-0795



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2022

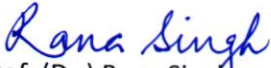
PATICULARS	Note	As at 31st, March, 2022	As at 31st, March, 2021
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	16,85,08,607.83	16,51,22,807.69
Designated/ Earmarked Funds	3	1,66,63,28,976.29	1,60,85,70,247.15
2 RESTRICTED FUNDS	4	3,01,90,240.00	8,65,98,312.28
3 CURRENT LIABILITIES & PROVISIONS	5	1,30,37,692.00	1,55,43,667.00
TOTAL RS.		2,37,81,06,085.80	2,37,58,75,603.80
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		16,66,80,752.83	15,07,58,769.69
(b) Intangible Assets		4,62,193.00	4,43,830.00
(c) Capital Work in Progress	6 (a)	1,18,06,32,403.00	1,18,06,32,403.00
2 INVESTMENT		-	2,19,10,618.00
3 CURRENT ASSETS	7	97,03,61,239.68	96,93,65,509.89
4 LOANS, ADVANCES & DEPOSITS	8	5,99,69,497.29	5,27,64,473.22
TOTAL RS.		2,37,81,06,085.80	2,37,58,75,603.80

Notes on Accounts

18

On Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief Accounts Officer)



Prof. (Dr.) Rana Singh
(Director)



As per our report of even date

For M/s. B L Raju & Co
Chartered Accountants

FRN: 009693C


CA Bisheshwer Lal Raju
(Partner)

M. No.: 079514

UDIN : 22079514ATPAGA2575

Place: Patna

Date : 21-09-2022



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2022**

PARTICULARS	NOTE NO	CURRENT YEAR				Previous Year	
		Unrestricted Funds			Restricted	Total	
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			8,20,86,900.00		8,20,86,900.00	4,23,77,534.00
ii Grant & Donations	10			-		-	-
iii Other Income	11			3,04,29,779.01		3,04,29,779.01	3,39,99,527.74
Total (A)		-	-	11,25,16,679.01	-	11,25,16,679.01	7,63,77,061.74
B. EXPENDITURE							
i Staff Payment & Benefits	12			8,08,52,984.00		8,08,52,984.00	8,40,09,003.00
ii Academic Expenses	13			1,15,59,364.50		1,15,59,364.50	86,52,306.57
iii Administration & General Expense	14			1,99,43,471.22		1,99,43,471.22	1,81,02,885.77
iv Repair & Maintenance	15			28,32,612.00		28,32,612.00	15,42,757.73
v Finance Costs	16			4,116.78		4,116.78	3,920.20
vi Other Expenses	17			16,97,750.92		16,97,750.92	77,71,545.00
vii Depreciation	6			1,00,20,434.83		1,00,20,434.83	1,04,82,145.68
Total (B)		-	-	12,69,10,734.25	-	12,69,10,734.25	13,05,64,563.95
C. Balance being excess of Income & Expenditure (A-B)				-1,43,94,055.24	-	-1,43,94,055.24	-5,41,87,502.21
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Grutuity Fund							
G. Balance being Surplus/ (Deficit) Carried to Capital Fund				-1,43,94,055.24	-	-1,43,94,055.24	-5,41,87,502.21
Notes on Account	18						

On Behalf of Board of CIMP

R. S. Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)



As per our report of even date
 For M/s. B L Raju & Co
 Chartered Accountants

FRN: 009693C

CA Bisheshwer Lal Raju
 (Partner)

M. No.: 079514

Place: Patna

Date : 21-09-2022





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Patna - 800001
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	-1,43,94,055.24	-5,41,87,502.21
Adjustments for the non-operating incomes/expenses :		
Depreciation	1,00,20,434.83	1,04,82,145.68
(Interest Income)	-3,01,70,025.77	-3,19,96,232.48
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	-72,05,024.07	1,13,85,416.77
Increase/(Decrease) in Current Liabilities	-25,05,975.00	-12,01,539.00
	-4,42,54,645.25	-6,55,17,711.24
Net Cash from Operating Activities	-4,42,54,645.25	-6,55,17,711.24
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-1,59,40,346.14	-8,23,78,687.13
(Purchase)/Sale of investments	-	-
Interest received	3,01,70,025.77	3,19,96,232.48
Dividend received	-	-
income from investment	2,19,10,618.00	89,68,397.00
	-81,14,347.62	-10,69,31,768.89
Net Cash from Investing Activities	-81,14,347.62	-10,69,31,768.89
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	6,55,18,149.69	2,46,16,915.01
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	-5,64,08,072.28	32,14,557.44
	9,95,729.79	-7,91,00,296.44
Net Cash Flow From Financing Activities	9,95,729.79	-7,91,00,296.44
Net Increase /Decrease in Cash equivalents	9,95,729.79	-7,91,00,296.44
Cash and Cash equivalent at the beginning of the period	96,93,65,509.89	1,04,84,65,806.33
Cash and Cash equivalent at the end of the period	97,03,61,239.68	96,93,65,509.89

On Behalf of Board of CIMP

Ram Sukhit Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Prof. (Dr). Rana Singh
 Prof. (Dr). Rana Singh
 (Director)



As per our report of even date

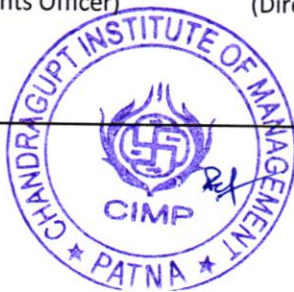
For M/s. B L Raju & Co
 Chartered Accountants
 FRN: 009693C

CA Bisheshwer Lal Raju
 CA Bisheshwer Lal Raju
 (Partner)

M. No.: 079514

Place: Patna

Date : 21-09-2022



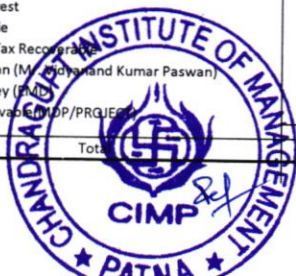


CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2022

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Establishment & Administrative Expenses :	
Cash Balance	39,019.00	Admission Expenses(PGP/FPM)	6,53,931.00
Cash Equipvalents	5,88,08,114.66	Contingencies :	
Fixed Deposits	87,82,00,356.00	Printing & Stationery	3,49,514.50
		Repairing & Maintainance	21,11,386.00
Indirect Expenses		Software Charges(Anti-Virus)	8,550.00
Contingencies	1,76,297.00	Bank Charges	4,293.78
Seminar /Conference /Workshop	1,41,101.00	Books A/c. (PGP)	10,20,229.00
Pay & Honorarium	4,500.00	Cheque Re Issue	26,237.00
Housekeeping Service	36,920.00	Cleaning & Sanitation	42,003.50
Professional Fees	30,000.00	Conveyance / Thela Fare	5,670.00
Electricity & Generator	1,38,803.00	Gardening Exps.	6,09,065.00
Vehicle(Fuel/Hiring/Maintenance)	34,643.00	AICTE/NBA/AIU Expenses	31,451.00
		Insurance Exps.	50,374.00
Other Income		Kitchen Exps.	52,286.00
Own Generation - Programmes & Courses		Library Exps.	81,113.00
Education Program (Student Fees)	7,26,80,339.00	MDC Block Exp.	97,197.00
Sale of Application Form	2,50,900.00	Misc. Exps.	3,00,540.00
Misc. Income	26,092.24	Newspaper & Periodical	2,24,035.50
Tender Document fees	20,000.00	Postage & Stamps	22,334.00
Rent (Auditorium/MDP Hostel)	21,712.00	Holding Tax	8,17,039.00
Print / Photo Copy from Library	35,570.00	Shifting Expenses	54,500.00
Student Fine/ Programme Exp.	7,300.00	Food Expenses	1,79,355.00
Write Off /Write Back	15,000.00	A Beautiful Mind	13,612.00
Licence Fees	1,73,315.00	PGP Expses	1,10,375.00
		Alumni Expenses	2,34,660.00
Interest Received		Software Licence Fees	1,36,730.00
Interest on FDR	1,65,49,950.77	Donation for Covid 19	1,30,045.00
Bank Interest	28,24,795.00	Hostel exp	30,751.00
		Filling Fees	40,670.00
Others Receipts			67,84,016.28
Duties & Taxes	1,55,63,416.00	Guest House/Director's Residence Exps.	
Caution Money	7,85,648.00	Guest House/Director's Residence Exps.	23,115.00
Advance fees receipts	10,53,330.00	Rent (Director's Residence)	4,63,028.00
Other Liabilities	73,05,439.00		4,86,143.00
		Pay/Honorarium	
Grant Received From Govt. of Bihar for Project		Salary & Honorarium	6,99,37,661.00
Agriculture Project(Evaluation of NFSM)	17,25,424.00	EPF Employer Contribution	72,25,392.00
Agriculture Project(Evaluation ofRkVY/BGERI)	4,00,000.00	EPF EDLI/ Administrative Expenses	3,57,179.00
BEPC(Evaluation of KGBV))	64,510.00	Gratuity	63,267.00
Bihar Administrative Service (BIPARD) Training	2,17,185.00	LTC	18,043.00
Bihar Gram Swaraj Yojna Society	22,51,756.00	Medical/Health Insurance Allowance	20,63,229.00
Bihar Education Officer (BEO) Training	11,54,615.00	Mobile & Telephone Allowance	3,80,324.00
CM SC/ST/EBC Entrepreneurship MDP	36,16,949.00	Sitpend	8,00,000.00
Dairy Development Project-2021	2,79,661.00		8,08,45,095.00
Electrion Commission Project	40,15,000.00	Professional Fees	48,18,865.00
ICSSR Project	4,35,000.00	Research & Publication	12,65,494.00
Rain Fed Area Deve. (RAD in Nawada, Kaimur)	5,46,250.00	Seminar /Conference /Workshop	8,71,778.00
SIA (Anti-Flood Sluice on Harohar River) Lakhisarai	1,90,204.00	Tele/Fax/ Internet Exp.	2,92,037.22
SIA (Bakhtiyarpur-Nagarnausa Road) Nalanda	2,76,271.00		
SIA Bhagalpur (Cons. of up Kara in Kahalgau)	12,000.00	Travelling Exps.	
SIA Bhojpur (Jagdishpur Sub Divisional Court)	1,01,214.00	Travelling Expenses International	22,681.00
SIA (Chapra-Muz. New Rail Line) Sonho	5,05,217.00	Travelling Expenses Domestic	2,85,835.00
SIA Chhapra Muzaff. Maker Chatar-3, 5	12,45,883.00	Travelling Expenses (Director)	3,44,096.00
SIA (Chhapra Double Deck Flyover) Saran	2,09,608.00		6,52,612.00
SIA (Construction of NTPC Kajra)Lakhisarai	2,00,000.00	Other Establishment Expenses :	
SIA (Digha-Sonpur Rail Cum Road) Chapra	2,47,941.00	Advertisement	21,63,895.00
SIA (Jaganpura/R Krishna Metro Station) Patna	2,07,900.00	CAT/MAT/XAT Fee	3,98,840.00
SIA (Motipur-Baruraj Road) Muzaffarpur	4,22,143.00	Electricity & Generator	42,64,273.00
SIA (Mouza-Vajitpur Chaksturi) Vaishali	62,971.00	Medical Exps.	1,85,215.00
SIA (Muz.-Sugauli Rail Line) Chakia Anchal	2,64,100.00	Placement Exps.	1,33,209.00
SIA (Muz.-Sugauli Rail Line) Mehsi Anchal	1,23,728.00	Security Service	58,60,358.00
SIA (Nagwa Chamtoli-Jagdishpur) Saran	1,77,966.00	Housekeeping Services	25,16,283.00
SIA (Nasopur-Poawa Bridge) Patna	1,68,315.00	Vehicle (Fuel/Hiring/Maintainance)	3,03,334.00
SIA (Noorsarai-Silao Road Via Begampur) Nalanda	1,26,530.00		1,58,25,407.00
SIA (Pahleza Station Gangauli-Deoria Road)Sasaram	2,53,061.00	Employee Welfare Fund	39,900.00
SIA (Powergrid Sub-Station Ghoghardiha) Madhubani	1,14,406.00		39,900.00
SIA Project (Chandaulghat Bridge Const) Sitamarhi	1,68,698.00	Indirect Income	
SIA Project (Ghoswari Block/Anchal Office) Mokama	1,25,942.00	Misc Income	115.00
SIA Project (Ghurانبigha-Bhedaria) Patna	1,25,942.00	Revenue from Student	28,32,660.00
SIA Project (Rail Corridor at Chausa) Buxer	1,50,000.00	Student Find/ Program Exp.	18,000.00
SIA Project (Silav-Deoria Road) Nalanda	90,090.00		28,50,775.00
SIA Proj (Hajipur-Sugauli Rail Line) Paharpur Block	1,88,000.00	Project Exenses	
SIA (Pusauli-Mathani Approach Road) Kaimur	2,49,671.00	Agriculture Project(Evaluation of NFSM)	13,22,619.00
SIA (PWD Chakramadas) Vaishali	42,900.00	Agriculture Project(Evaluation of RKVY/BGERI)	19,51,000.00
SIA Sitamarhi (Runnisaidpur Anchal)	3,77,826.00	BEPC(Evaluation of 10% of KGBV)	3,56,402.00
SIA (State Polytechnic in Barh) Patna	2,09,608.00	Bihar Administrative Service (BIPARD) Training	1,20,745.00
		Bihar Education Project (BEPC -Secondary)	97,421.00
Investment	2,19,10,618.00	Bihar Education Project Council (Training)	2,25,666.00
		Bihar Education Project (Smagra Siksha Elementary)	2,14,839.00
Current Assets		Bihar Gram Swaraj Yojna Society	16,95,376.00
Loan & Advance (Assets)	28,60,262.00	Bihar Police Service MDP - 2021	2,41,862.00
Accrued Interest	2,73,67,367.23	Bihar Prison Service BrPS Officers Training	1,62,527.00
Fee Receivable	49,68,320.00	CM SC/ST/EBC Entrepreneurship MDP	14,57,480.00
GST/Service Tax Recoverable	8,39,199.00	Dairy Development Project-2021	1,55,965.00
Education Loan (M. Indira and Kumar Paswan)	30,001.00	Electrion Commission Project 2020 (Endline Survey)	22,05,686.00
Earnest Money (EMD)	10,000.00	EXPM-2019(Batch-3)	4,636.00
Amount received from MDP/PROJECT	16,80,345.00	ICSSR Project	2,71,186.00
Total	c/f	Total	c/f



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2022**

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
	Total	b/f		Total	b/f
		1,13,59,33,157.90			11,53,86,053.50
			Patna Smart City Project	85,83,430.00	
			Rain Fed Area Deve. (RAD in Nawada, Kaimur)	3,06,647.00	
			SIA (Anti-Flood Sluice on Harohar River) Lakhisarai	61,000.00	
			SIA (Bakhtiyarpur-Nagarnausa Road) Nalanda	1,35,550.00	
			SIA Bhagalpur (Cons. Of Up-Kara in Kahalgau)	1,75,802.00	
			SIA Bhojpur (Jagdishpur Sub Divisional Court)	90,758.00	
			SIA (Chapra-Muz. New Rail Line) Phulwaria	1,292.00	
			SIA (Chapra-Muz. New Rail Line) Sonho	3,09,437.00	
			SIA (Chapra-Muz. BG Rail Line) Maker-Chadar-3-5	10,77,577.00	
			SIA (Chhapra Double Deck Flyover) Saran	1,02,198.00	
			SIA (Construction of NTPC Kajra)Lakhisarai	35,840.00	
			SIA (Digha-Sonpur Rail Cum Road) Chapra	1,17,468.00	
			SIA (Motipur-Baruraj Road) Muzaffarpur	2,15,618.00	
			SIA (Mouza-Vajitpur Chaksturi) Vaishali	10,650.00	
			SIA (Muz.-Sugauli Rail Line) Chakia Anchal	1,37,746.00	
			SIA (Muz.-Sugauli Rail Line) Mehshi Anchal	71,108.00	
			SIA (Nagwa Chamtoli-Jagdishpur) Saran	87,011.00	
			SIA Nalanda (Ekangarsarai Bypass)	85,209.00	
			SIA (Nasopur-Poawa Bridge) Patna	83,488.00	
			SIA (Noorsarai-Silao Road Via Begampur) Nalanda	67,610.00	
			SIA (Pahleza Station Gangauli-Deoria Road)Sasaram	1,26,680.00	
			SIA (Powergrid Sub-Station GHoghardiha) Madhubani	57,657.00	
			SIA Project (Biharsharif Bypass Road Const) Nalanda	76,602.00	
			SIA Project (Chandaulighat Bridge Const) Sitamarhi	1,19,398.00	
			SIA Project (Ghoswari Block/Anchal Office) Mokama	67,945.00	
			SIA Project (Ghuranbigha-Bhedaria) Patna	59,116.00	
			SIA Project (Rail Corridor at Chausa) Buxer	4,19,400.00	
			SIA Project (Silav-Deoria Road) Nalanda	79,131.00	
			SIA Proj (Hajipur-Sugauli Rail Line) Harsidhi Block	7,19,844.00	
			SIA Proj (Hajipur-Sugauli Rail Line) Paharpur Block	3,02,819.00	
			SIA Purnea (Dagarua Block Cum Anchal Office)	1,66,832.00	
			SIA (Pusauli-Mathani Approach Road) Kaimur	1,22,580.00	
			SIA (State Polytechnic in Barh) Patna	1,02,428.00	
			Start-UP Incubation Centre	58,30,754.44	
			Student Guidenace Centre	1,100.00	2,16,01,058.44
			Addition of Fixed Assets		
			Assets (Classroom)	60,027.00	
			Assets (MDC Block)	2,59,538.00	
			Assets (Office)	18,57,483.00	
			Assets (IT)	2,34,202.00	
			Assets (Mess/Hostel)	63,080.00	
			Library Resource Centre	21,84,235.53	
			Guest House(Electrical Equipment)	18,062.00	
			Assets (Hostel/Residence) 2nd Phase Building	1,00,50,433.00	1,47,27,060.53
			Current Assets		
			Loan & Advance (Assets)	30,53,746.00	
			GST Recoverable	1,01,070.00	
			TDS Receivable	17,25,273.00	
			Prepaid Expenses	15,18,889.75	63,98,978.75
			Liabilities Paid		
			EPF Employee Contribution	72,25,392.00	
			ICBRP 2020	6,000.00	
			Advance Fee Received	5,04,000.00	
			Liabilities for Expenses	29,50,579.00	
			Caution Money	10,40,097.00	
			Duties & Taxes	1,75,92,879.00	2,93,18,947.00
			Closing Balance		
			Cash Balance	9,495.00	
			Cash Equipvalents	4,70,46,220.68	
			Fixed Deposits	89,25,55,267.00	93,96,10,982.68
Total		1,13,59,33,157.90	Total		1,12,70,43,080.90

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Rstuy
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)



As per our report of even date
 For M/s. B L Raju & Co
 Chartered Accountants
 FRN: 009693C

[Signature]
 CA Bisheshwer Lal Raju
 (Partner)
 M. No.: 079514

Place: Patna
 Date : 21-09-2022





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule - 1 CORPUS		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
Schedule -2 GENERAL FUND		
Balance as at the beginning of the year	16,51,22,807.69	16,01,12,010.56
Add: Addition to Fixed Assets	1,59,40,346.14	50,10,797.13
Less: Transfer to Building Fund	1,25,54,546.00	
BALANCE AT THE YEAR END	16,85,08,607.83	16,51,22,807.69
Schedule -5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	33,89,292.00	36,53,741.00
3. Statutory Liabilities		
a) Others	20,37,796.00	35,97,864.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	29,23,328.00	47,00,322.00
TOTAL (A)	83,65,416.00	1,19,66,927.00
B. PROVISIONS :		
1. Expenses payable	46,72,276.00	29,58,100.00
2. Others (Specify)	-	6,18,640.00
3. Audit Fee Payable		-
TOTAL (B)	46,72,276.00	35,76,740.00
TOTAL (A+B)	1,30,37,692.00	1,55,43,667.00
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	9,495.00	39,019.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	81,545.78	82,194.78
- In term deposit Accounts with Accured interest	92,33,05,524.00	91,15,18,376.23
- In Savings Accounts	4,69,64,674.90	5,77,25,919.88
	97,03,61,239.68	96,93,65,509.89





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP										TOTAL	
	Capital Fund	Building Fund	Deprecation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2022	Previous year as on 31.03.2021	
a) Opening Balance of the funds	19,95,39,822.40	1,25,85,74,454.00	10,57,16,485.14	2,77,81,435.25	24,45,329.00	57,44,818.00	1,10,000.00	30,98,061.00	55,59,842.36	1,60,85,70,247.15	1,63,26,69,485.80	
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-	
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-	
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-	
iii. Accrued interest on investments of the funds	1,79,17,908.00	-	-	-	-	-	-	-	-	1,79,17,908.00	1,92,05,935.72	
iv. Surplus/Deficit from Income & Expenditure account	-1,43,94,055.24	-	-	-	-	-	-	-	-	-1,43,94,055.24	-5,41,87,502.21	
iv. Other additions (Specify nature)	-	1,25,54,546.00	1,00,20,434.83	4,21,34,458.84	10,38,666.00	24,52,045.00	17,94,002.00	3,75,830.85	7,03,69,983.52	1,58,93,124.97		
TOTAL (b)	35,23,852.76	1,25,54,546.00	1,00,20,434.83	4,21,34,458.84	10,38,666.00	24,52,045.00	17,94,002.00	3,75,830.85	7,38,93,836.28	-1,90,88,441.52		
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-	
i. Capital Expenditure	1,59,40,346.14	-	-	-	-	-	-	-	-	1,59,40,346.14	50,10,797.13	
- Fixed Assets	-	-	-	-	-	-	-	-	-	-	-	
- Others	1,59,40,346.14	-	-	-	-	-	-	-	-	1,59,40,346.14	50,10,797.13	
TOTAL	1,59,40,346.14	-	-	-	-	-	-	-	-	1,59,40,346.14	50,10,797.13	
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-	
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	39,900.00	-	39,900.00	-	
- Other Administrative Expenses	-	-	-	-	-	-	-	1,54,861.00	-	1,54,861.00	-	
- Incubation Centre	-	-	-	-	-	-	-	39,900.00	-	1,94,761.00	-	
TOTAL	-	-	-	-	-	-	-	39,900.00	-	1,54,861.00	-	
TOTAL (c)	1,59,40,346.14	-	-	-	-	-	-	39,900.00	-	1,61,35,107.14	50,10,797.13	
NET BALANCE AS AT THE YEAR END (a+b-c)	18,71,23,329.02	1,27,11,29,000.00	11,57,36,919.97	6,99,15,894.09	34,44,095.00	81,96,863.00	1,10,000.00	47,37,202.00	59,35,673.21	1,66,63,28,976.29	1,60,85,70,247.15	





CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur, Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022

*Notes of Forming parts of the Financial Statements***Schedule - (4)**

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees Welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
1	EXPM	1,35,90,268.86	-	-	1,35,90,268.86	-	1,35,90,268.86	-	-	-	1,35,90,268.86	-	-
2	EXPM 2019 (Batch-3)	49,00,448.00	-	-	49,00,448.00	4,636.00	48,95,812.00	-	-	-	49,00,448.00	-	-
3	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	-	7,87,265.00	-	-	-	-	-	-	7,87,265.00	-
4	BEO's MDP Project	5,41,701.00	-	-	5,41,701.00	-	5,41,701.00	-	-	-	5,41,701.00	-	-
5	Branding of Zardalu	-	-9,850.00	-	-9,850.00	-	-	-	-	-	-	-	-9,850.00
6	Bihar Education Project (Evaluation of 10% of KGVY)	10,99,536.00	-	-	10,99,536.00	2,95,092.00	-	-	-	-	2,95,092.00	8,04,444.00	-
7	Bihar Education Project (Evaluation of Samagra Shiksha)	16,91,885.00	-	-	16,91,885.00	2,15,919.00	-	-	-	-	2,15,919.00	14,75,966.00	-
8	Bihar Education Project Council (BEPCC-21)	15,21,330.00	-	-	15,21,330.00	7,673.00	10,39,711.00	-	-	-	7,673.00	15,13,657.00	-
9	Bihar Police Service (MPD) 2019 & 20	10,39,711.00	-	-	10,39,711.00	2,43,354.67	3,99,015.00	-	-	-	10,39,711.00	44,501.33	-
10	Bihar Police Service (MPD) 2021	2,87,856.00	-	2,87,856.00	2,87,856.00	35,000.00	-	-	-	-	2,43,354.67	-	-
11	Bihar Prison Service (BPS MDP)	4,34,015.00	-	-	4,34,015.00	1,27,527.00	-	-	-	-	4,34,015.00	-	-1,27,527.00
12	Bihar Prison Service (BPS MDP) 2nd Batch	-	-	2,17,185.00	2,17,185.00	1,21,145.66	-	-	-	-	1,21,145.66	96,039.34	-
13	Bihar Administrative Service (BIPARD) Training	-	-27,051.00	-	-27,051.00	-	-	-	-	-	-	-	-27,051.00
14	Coconut Project	11,65,363.00	-	-	11,65,363.00	-	4,02,844.00	-	-	-	4,02,844.00	-	-
15	Head Master Training Project	4,02,844.00	-	-	4,02,844.00	2,36,186.00	-	-	-	-	2,36,186.00	1,76,672.00	-
16	ICDS Project	12,858.00	-	4,00,000.00	4,12,858.00	-	9,23,906.00	-	-	-	9,23,906.00	-	-
17	ICSSR Project	9,23,906.00	-	-	9,23,906.00	-	-	-	-	-	-	-	-
18	Jeevika Project	15,000.00	-	-	15,000.00	-	-	15,000.00	-	-	-	-	-
19	SC/ST Residential School Project	1,70,844.00	-	-	1,70,844.00	-	-	-	-	-	-	1,70,844.00	-
20	Kikari Project	26,236.00	-	-	26,236.00	-	-	26,236.00	-	-	-	-	-
21	Land Governance Assessment Framework	45,288.00	-	-	45,288.00	-	-	-	-	-	-	45,288.00	-
22	Micro Finance Sub-centre Project	46,37,567.00	-	-	46,37,567.00	1,100.00	46,37,567.00	-	-	-	46,37,567.00	-	-
23	Programme Officer MDP	-	-35,84,208.00	-	-35,84,208.00	-	-	-	-	-	-	-	-35,85,308.00
24	Student Guidance Centre Project	15,000.00	-	-	15,000.00	-	15,000.00	-	-	-	15,000.00	-	-
25	Bihar state Text Book Corporation Project	2,700.00	-	-	2,700.00	-	-	2,700.00	-	-	2,700.00	-	-
26	Bihar state Text Book Corporation Project	59,109.00	-	-	59,109.00	-	-	-	-	-	59,109.00	-	-
27	Unesco Workshop project	852.00	-	-	852.00	-	-	-	-	-	852.00	-	-
28	Unicef Training	4,604.00	-	-	4,604.00	-	-	-	-	-	4,604.00	-	-
29	Unicef Training	2,890.00	-	-	2,890.00	-	-	-	-	-	2,890.00	-	-
30	DV S.P Training MDP	-	-9,02,595.00	-	-9,02,595.00	-	-	-	-	-	-	-	-9,02,595.00
31	Postal MDP	-	-	-	-	-	-	-	-	-	-	-	-





CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure incurred during the year	Surplus Transferred to project/MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
32	Training of TOP Management of PSUs	1,19,600.00	-	-	1,19,600.00	-	1,19,600.00	-	-	-	1,19,600.00	-	-
33	SC/ST Training Monitoring	9,513.00	-	-	9,513.00	-	-	-	-	-	9,513.00	9,513.00	-
34	Tourism Project, MDP	40,949.00	-	-	40,949.00	-	40,949.00	-	-	-	40,949.00	-	-
35	BIHAR VISION 2025	-	-19,45,072.00	-	-19,45,072.00	-	-	-	-	-	-	-	-19,45,072.00
36	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00	-	-	-	-	-	92,953.00	92,953.00	-
37	Evaluation of Scholarship Schemes	4,82,913.00	-	-	4,82,913.00	-	-	-	-	-	4,82,913.00	4,82,913.00	-
38	Agriculture Project(Evaluation of NFSM)	14,89,304.00	-	15,25,424.00	30,14,728.00	13,62,619.00	8,81,747.00	1,29,669.00	3,81,356.00	2,59,337.00	30,14,728.00	-	-
39	Agriculture Project(Evaluation of RKVY/BGERV)	43,08,546.00	-	-	43,08,546.00	19,51,000.00	13,00,670.00	1,91,275.00	4,83,051.00	3,82,550.00	43,08,546.00	-	-
40	Industries Department MDP	7,45,825.00	-	-	7,45,825.00	-	7,45,825.00	-	-	-	7,45,825.00	7,45,825.00	-
41	Industrial Policy Evaluation Project	12,78,046.00	-	-	12,78,046.00	-	-	-	-	-	12,78,046.00	12,78,046.00	-
42	Teacher Training Workshop DIET Nalanda	698.00	-	-	698.00	-	698.00	-	-	-	698.00	698.00	-
43	Evaluation of Micron Foundation	-	-63,032.00	-	-63,032.00	-	-	-	-	-	-	-	-63,032.00
44	Bihar Education Project Council Accountant	4,43,133.00	-	-	4,43,133.00	43,470.00	3,99,663.00	-	-	-	4,43,133.00	-	-
45	Bihar Education Project Council Grade-III	22,17,504.00	-	-	22,17,504.00	1,82,196.00	20,35,308.00	-	-	-	22,17,504.00	-	-
46	LIC MDP	18,62,445.00	-	-	18,62,445.00	-	18,62,445.00	-	-	-	18,62,445.00	-	-
47	SUVN Training Programme	28,439.00	-	-	28,439.00	-	28,439.00	-	-	-	28,439.00	-	-
48	World Bank Principal Training Project	13,29,545.98	-	-	13,29,545.98	-	13,29,545.98	-	-	-	13,29,545.98	-	-
49	Deos MDP in Kerala	-	-69,005.00	-	-69,005.00	-	-	-	-	-	-	-	-69,005.00
50	Patna Smart City MDP	28,866.00	-	-	28,866.00	-	28,866.00	-	-	-	28,866.00	-	-
51	Patna Smart City Project	1,72,20,959.00	-	-	1,72,20,959.00	85,83,430.00	-	-	-	-	85,83,430.00	86,37,529.00	-
52	Piramal Project	94,130.00	-	-	94,130.00	-	94,130.00	-	-	-	94,130.00	-	-
53	Indian Oil Corporation MDP 2018	6,56,030.00	-	-	6,56,030.00	40,500.00	6,15,530.00	-	-	-	6,56,030.00	-	-
54	Indian Oil Corporation MDP 2019	5,87,628.00	-	-	5,87,628.00	-	5,87,628.00	-	-	-	5,87,628.00	-	-
55	BIADA MDP	1,73,215.00	-	-	1,73,215.00	-	1,73,215.00	-	-	-	1,73,215.00	-	-
56	Bihar Statistical System Development Agency (BSSDA)	3,05,178.00	-	-	3,05,178.00	-	3,05,178.00	-	-	-	3,05,178.00	-	-
57	BPSC	2,730.00	-	-	2,730.00	-	-	2,730.00	-	-	2,730.00	-	-
58	CM SC/ST Entrepreneurship MDP	3,35,080.00	-	25,000.00	3,60,080.00	-	-	-	-	-	3,60,080.00	3,60,080.00	-
59	CM SC/ST/BBC Entrepreneurship MDP	7,60,002.00	-	35,56,949.00	43,16,951.00	14,44,130.00	-	-	-	-	14,44,130.00	28,72,821.00	-
60	Election Commission Project -2020 (Endline Survey)	-36,812.00	-	35,75,000.00	35,38,188.00	22,05,686.00	6,76,532.00	99,490.00	3,57,500.00	1,98,980.00	35,38,188.00	-	-
61	S/A, Nalanda	-	-2,150.00	-	-2,150.00	-	-	-	-	-	-	-	-2,150.00



RAJU & CO. PATNA



CIMMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

*Restricted Funds as on 31.03.2022**Notes of Forming parts of the Financial Statements***Schedule - (4)**

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
62	Social Impact Assessment Study - (Patna)	28,28,928.00	-	-	28,28,928.00	-	-	-	-	-	-	28,28,928.00	-
63	SIA Project (BANGAGHAT- GOPALGANI) SARAN	7,230.00	-	-	7,230.00	-	-	-	-	-	-	7,230.00	-
64	SIA Project (BARH -BAKTYARPUR)	1,00,690.00	-	-	1,00,690.00	-	-	-	-	-	-	1,00,690.00	-
65	SIA Project (GAYA RAIL LINE) Phase-2	10,97,003.00	-	-	10,97,003.00	-	-	-	-	-	-	10,97,003.00	-
66	SIA Project (KATIHAR)	8,70,296.00	-	-	8,70,296.00	-	-	-	-	-	-	8,70,296.00	-
67	SIA Project (Vaishali)	-	-1,829.00	-	-1,829.00	-	-	-	-	-	-	-	-1,829.00
68	SIA Chhapra Mashrakh	-	-6,286.00	-	-6,286.00	-	-	-	-	-	-	-	-6,286.00
69	SIA Gopalganj, Chakya Kesariya Sattarhat	9,92,268.00	-	-	9,92,268.00	-	-	-	-	-	-	9,92,268.00	-
70	SIA Kishanganj Lauchaghat	4,30,558.00	-	-	4,30,558.00	-	-	-	-	-	-	4,30,558.00	-
71	SIA Nava Nalanda Mahavihar	3,91,199.00	-	-	3,91,199.00	-	-	-	-	-	-	3,91,199.00	-
72	SIA Project Baihya in west Champaran	1,20,387.00	-	-	1,20,387.00	-	-	-	-	-	-	1,20,387.00	-
73	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	2,88,525.00	-	-	2,88,525.00	1,292.00	-	-	-	-	1,292.00	2,87,233.00	-
74	SIA (Chhapra- Muzaffarpur Rail Line)Sonho	2,80,442.00	-	4,00,217.00	6,80,659.00	3,09,437.00	2,06,291.00	30,337.00	73,920.00	60,674.00	6,80,659.00	-	-
75	SIA Purnia (Dagura,Block Cum Anchal Office)	4,66,296.00	-	-	4,66,296.00	1,66,832.00	1,64,555.00	24,199.00	62,312.00	48,398.00	4,66,296.00	-	-
76	SIA Project (Biharariff Bypass Road Const) Nalanda	1,66,768.00	-	-	1,66,768.00	76,602.00	49,098.00	7,220.00	19,407.00	14,441.00	1,66,768.00	-	-
77	SIA Project (Rail Corridor at Chausa) Bukar	9,49,356.00	-	-	9,49,356.00	4,19,400.00	2,79,602.00	41,118.00	1,27,000.00	82,236.00	9,49,356.00	-	-
78	SIA Project (Silav Deoria Road) Nalanda	83,090.00	-	90,090.00	1,73,180.00	79,131.00	52,757.00	7,758.00	18,018.00	15,516.00	1,73,180.00	-	-
79	SIA Project (Hajipur- Sugauli Rail Line) Harshidhi Block	15,52,335.00	-	-	15,52,335.00	7,19,844.00	4,60,040.00	67,653.00	1,69,492.00	1,35,306.00	15,52,335.00	-	-
80	SIA Project (Hajipur- Sugauli Rail Line) Paharpur Block	6,53,460.00	-	-	6,53,460.00	3,02,819.00	1,90,379.00	27,997.00	76,271.00	55,994.00	6,53,460.00	-	-
81	Startup Incubation centre	58,30,754.44	-	-	58,30,754.44	58,30,754.44	-	-	-	-	58,30,754.44	-	-
82	SIA Project Supaul	-	-9,189.00	-	-9,189.00	-	-	-	-	-	-	-	-9,189.00
83	SIA Bhagalpur (Cons. Of Up-kara in Kahaigaun)	3,65,294.00	-	-	3,65,294.00	1,75,944.00	1,03,631.00	15,240.00	40,000.00	30,479.00	3,65,294.00	-	-
84	SIA Bhojpur (Jagdishpur Sub Divisional Court)	97,767.00	-	1,05,406.00	2,03,173.00	93,858.00	62,842.00	8,625.00	20,598.00	17,250.00	2,03,173.00	-	-
85	SIA Nalanda (Ehangarsai Bypass)	1,87,088.00	-	-	1,87,088.00	85,209.00	56,806.00	8,354.00	20,011.00	16,708.00	1,87,088.00	-	-
86	SIA Chhapra Muzaff. Maker Charar-3, 5	10,38,644.00	-	11,29,403.00	21,68,047.00	10,78,614.00	6,04,062.00	88,833.00	2,18,873.00	1,77,665.00	21,68,047.00	-	-
87	SIA Sitamadh (Chandauli Ghat)	95,481.00	-	1,68,698.00	2,64,179.00	1,19,398.00	77,049.00	11,331.00	33,740.00	22,661.00	2,64,179.00	-	-
88	SIA Lakhsisarai (Ant-Flood Sluice in Harohar River)	-	-	1,90,204.00	1,90,204.00	61,000.00	-	-	-	-	61,000.00	-	-
89	SIA Nalanda (Bakhtyarpur-Nagarrausa Road)	-	-	2,76,271.00	2,76,271.00	1,35,550.00	78,473.00	11,540.00	27,627.00	23,081.00	2,76,271.00	-	-





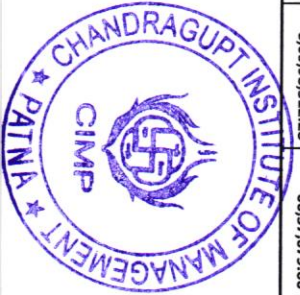
CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

*Restricted Funds as on 31.03.2022**Notes of Forming parts of the Financial Statements***Schedule - (4)**

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
90	SIA Saran (Chhapra Double Deck Flyover)			2,09,608.00	2,09,608.00	1,02,198.00	59,985.00	8,821.00	20,961.00	17,643.00	2,09,608.00	-	-
91	SIA Lakhisarai (Construction of NTPC Kalja)			2,00,000.00	2,00,000.00	35,840.00					35,840.00	1,64,160.00	-
92	SIA Chapra (Digtha-Sonpur Rail (Cum Road))			2,47,941.00	2,47,941.00	1,23,668.00	69,026.00	10,151.00	24,794.00	20,302.00	2,47,941.00	-	-
93	SIA Patna (Jaganpura/R. Krishan Metro Station)			2,07,900.00	2,07,900.00						-	2,07,900.00	-
94	SIA Muzaffarpur (Motipur-Baruraj Road)			4,22,143.00	4,22,143.00	2,15,618.00	1,14,012.00	16,766.00	42,214.00	33,533.00	4,22,143.00	-	-
95	SIA Vaishali (Mouza-Vajipur Chakasturi)			62,971.00	62,971.00	10,650.00					10,650.00	52,321.00	-
96	SIA (Muza-Sugauli Rail Line) Chakia Anchal			2,54,100.00	2,54,100.00	1,32,347.00	66,850.00	9,831.00	25,410.00	19,662.00	2,54,100.00	-	-
97	SIA (Muza-Sugauli Rail Line) Mehsi Anchal			1,23,728.00	1,23,728.00	71,108.00	27,926.00	4,107.00	12,373.00	8,214.00	1,23,728.00	-	-
98	SIA Saran (Nagwa Chantoli - Jagdishpur)			1,77,966.00	1,77,966.00	90,211.00	48,542.00	7,138.00	17,797.00	14,278.00	1,77,966.00	-	-
99	SIA Patna (Sasopur - Poawa Bridge)			1,68,315.00	1,68,315.00	83,488.00	47,181.00	6,938.00	16,832.00	13,876.00	1,68,315.00	-	-
100	SIA Nalanda (Noorarai - Silao Road Via Begampur)			1,26,530.00	1,26,530.00	19,610.00					19,610.00	1,06,920.00	-
101	SIA Sasaram (Pehleza Station Gangauli- Deoria Road)			2,53,061.00	2,53,061.00	1,26,680.00	70,134.00	10,314.00	25,306.00	20,627.00	2,53,061.00	-	-
102	SIA Madhubani (Powergrid Sub-Station Ghoghraidigha)			1,14,406.00	1,14,406.00	57,657.00	31,438.00	4,623.00	11,441.00	9,247.00	1,14,406.00	-	-
103	SIA Mokama (Ghoswan Block/Anchal Office)			1,25,942.00	1,25,942.00	67,945.00	31,504.00	4,633.00	12,594.00	9,266.00	1,25,942.00	-	-
104	SIA Patna (Ghurabigha - Bhedaria)			1,25,942.00	1,25,942.00	64,816.00	33,675.00	4,952.00	12,594.00	9,905.00	1,25,942.00	-	-
105	SIA Kaimur (Pusauli-Mathani Approach Road)			2,49,671.00	2,49,671.00	1,22,580.00	70,862.00	10,421.00	24,967.00	20,841.00	2,49,671.00	-	-
106	SIA Vaishali (PWD Chakramdas)			42,900.00	42,900.00						-	42,900.00	-
107	SIA Sitamarhi (Rumisaidpur Anchal)			3,77,826.00	3,77,826.00			8,798.00	20,961.00	17,596.00	3,77,826.00	-	-
108	SIA Patna (State Polytechnic in Barh)			2,09,608.00	2,09,608.00	1,02,428.00	59,825.00				2,09,608.00	-	-
109	Bihar Gram Swara Yojna			34,03,570.00	34,03,570.00	16,95,953.67					16,95,953.67	17,07,616.33	-
110	Block Education Officer (BEO) Training			11,54,615.00	11,54,615.00	7,207.00					-	11,54,615.00	-
111	Dairy Development Project-2021			2,79,661.00	2,79,661.00						7,207.00	2,72,454.00	-
112	Rain Fed Area Vev (RAD) in Nawadasa, Kaimur)			5,46,250.00	5,46,250.00	3,06,719.00	1,28,302.00	18,868.00	54,625.00	37,736.00	5,46,250.00	-	-
	Total	8,65,98,312.28	-66,57,079.00	2,10,32,357.00	10,09,73,590.28	3,01,93,072.44	4,21,34,458.84	9,58,666.00	24,52,045.00	17,94,002.00	7,75,32,244.28	3,01,90,240.00	-67,48,894.00





Schedule - (6)

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

Sr. No.	DISCRPTION	Rate	Gross Block				Accumulated Depreciation				Net Block		
			Opening Balance as on 1.4.2021	Addition during the year More than 180 days	Less than 180 days	Deduction during the year	Total Value as On 31.03.2022	Upto 01.04.2021	Depreciation during the year	Adjustment during the year	Total	WDV as on 31.03.2022	WDV as on 31.03.2021
A. TANGIBLE ASSETS													
1	Computer Hardware	40%	2,10,80,087.00	3,88,587.00	7,34,591.00	-	2,22,03,265.00	1,91,37,091.24	10,79,551.30	-	2,02,16,642.54	19,86,622.46	19,42,995.76
2	Furniture & Fixtures	10%	4,54,70,288.50	61,97,996.00	11,89,318.00	-	5,28,57,602.50	1,87,02,478.76	33,56,046.47	-	2,20,58,525.23	3,07,99,077.27	2,67,67,809.74
3	Air conditioner	15%	63,08,651.00	27,40,584.00	64,798.00	-	91,14,033.00	36,11,748.00	8,20,482.90	-	44,32,230.90	46,81,802.10	26,96,903.00
4	Equipments	15%	1,11,33,604.00	5,71,625.00	13,01,872.00	-	1,30,07,101.00	57,67,254.02	9,88,336.65	-	67,55,990.67	62,51,510.33	53,66,349.98
5	Sports Items	15%	11,04,697.00	-	24,430.00	-	11,29,127.00	5,70,545.20	81,955.02	-	6,52,500.22	4,76,626.78	5,34,151.80
6	Books	15%	1,92,45,304.20	1,46,732.00	12,787.00	-	1,94,04,823.20	1,48,44,458.74	6,83,095.64	-	1,55,27,554.38	38,77,268.82	44,00,845.46
7	Journals	100%	3,43,73,146.97	11,84,685.61	3,62,787.17	-	3,59,20,619.75	3,43,73,146.97	15,47,472.78	-	3,59,20,619.75	-	-
8	Database Account	100%	38,98,562.02	8,13,724.00	1,01,693.36	-	48,13,979.38	38,98,562.02	9,15,417.36	-	48,13,979.38	-	-
9	Teachinical know how	15%	16,10,322.00	-	-	-	16,10,322.00	13,61,038.05	37,392.59	-	13,98,430.65	2,11,891.35	2,49,283.95
10	Vehicles	15%	31,88,037.00	-	-	-	31,88,037.00	12,45,245.55	2,91,418.72	-	15,36,664.27	16,51,372.73	19,42,791.45
11	Telephone, Fax Scanner	15%	20,54,900.00	-	76,687.00	-	21,31,587.00	12,93,787.42	1,19,918.41	-	14,13,705.83	7,17,881.17	7,61,112.58
12	Stature Of Chandrgupt Mourya	10%	10,00,000.00	-	-	-	10,00,000.00	3,76,705.00	62,329.50	-	4,39,034.50	5,60,965.50	6,23,295.00
13	Utensils	15%	31,713.00	-	3,550.00	-	35,263.00	12,760.73	3,109.09	-	15,869.82	19,393.18	18,952.27
14	Tools	15%	46,722.00	3,000.00	2,536.00	-	52,258.00	18,935.08	4,808.24	-	23,743.32	28,514.68	27,786.92
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	1,19,629.00	-	-	-	1,19,629.00	13,621.11	15,901.18	-	29,522.29	90,106.71	1,06,007.89
17	Projector	15%	81,588.00	-	-	-	81,588.00	34,104.75	7,122.49	-	41,227.24	40,360.76	47,483.25
	Total		15,07,58,769.69	1,20,46,933.61	38,75,049.53	-	16,66,80,752.83	10,52,73,000.64	1,00,14,358.35	-	11,52,87,358.99	5,13,93,393.84	4,54,85,769.06
B. INTANGIBLE ASSETS													
		Rate											
1	Computer Software	40%	4,43,830.00	10,868.00	7,495.00	-	4,62,193.00	4,43,254.30	6,076.48	-	4,49,330.78	12,862.22	575.70
	Total		15,12,02,599.69	1,20,57,801.61	38,82,544.53	-	16,71,42,945.83	10,57,16,254.94	1,00,20,434.83	-	11,57,36,689.77	5,14,06,256.06	4,54,86,344.76





CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Mithapur Institutional Area, Patna - 800001
FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

Schedule - 6(a)
WORK IN PROGRESS

Sr. No.	DISCRPTION	Rate	Gross Block				Accumulated Depreciation				Net Block					
			Opening Balance as on 1.4.2021	Addition during the year More than 180 days	Less than 180 days	Deduction during the year	Total Value as On 31.03.2022	Upto 01.04.2021	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2022	WDV .as on 31.03.2021			
1	Land Development	0%	1,25,54,546.00													
2	Survey Fee	0%	3,000.00													
3	Advance for Building	0%	89,08,50,000.00													
4	Building (others)	0%	27,62,21,557.00													
5	Development for Play Ground	0%	10,03,300.00													
	Total		1,18,06,32,403.00	-	-	-	-	-	-	-	-	-	-	-	1,18,06,32,403.00	1,18,06,32,403.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employes : (Non-interest bearing)		
a) Salary	2,46,250.00	1,63,750.00
b) Advance to faculties (PHD)	3,41,625.00	9,25,936.00
c) Other (to be specified)	5,04,149.00	7,12,849.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others (to be specified)	2,62,294.35	3,02,295.35
b) Advance for project	83,05,000.00	96,74,980.00
3. Prepaid Expenses		
a) Insurance & Other expenses	15,91,427.84	14,19,839.62
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	28,000.00	28,000.00
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balances in Sponsored Projects	67,48,894.00	66,57,079.00
b) Other Receivables (Service Tax Receivable)		5,61,443.00
c) Income tax recoverable	2,39,53,729.89	1,93,14,872.89
d) Fees Receivable	98,22,321.00	50,53,320.00
e) Hostel rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	-	54,143.00
g) GST (TDS) Recoverable	33,763.00	1,39,753.00
7. Deposits with LIC (Gratuity Fund)	59,35,673.21	55,59,842.36
TOTAL	5,99,69,497.29	5,27,64,473.22



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	8,18,36,000.00	4,22,90,138.00
Total (A)	8,18,36,000.00	4,22,90,138.00
Sale of publications		
1. Sale of Prospectus including admission forms	2,50,900.00	87,396.00
Total (B)	2,50,900.00	87,396.00
GRAND TOTAL (A+B)	8,20,86,900.00	4,23,77,534.00
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	15,812.00	30,339.00
Total	15,812.00	30,339.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	2,83,69,499.77	3,02,11,473.00
Total	2,83,69,499.77	3,02,11,473.00
C. Interest on Savings Accounts :		
a) With Scheduled Banks	18,00,526.00	17,84,759.48
Total	18,00,526.00	17,84,759.48
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	2,19,692.24	4,42,502.94
2. GST Short & Excess Transaction	-	7,77,383.00
3. Student Fine	7,300.00	678.00
4. Interest on TDS Refund	-	7,48,155.32
5. Tender Document	16,949.00	4,237.00
Total	2,43,941.24	19,72,956.26
GRAND TOTAL (A+B+C+D)	3,04,29,779.01	3,39,99,527.74



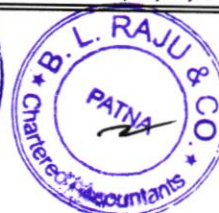


CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

CIMP

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	6,99,33,161.00	7,39,39,682.00
b) Mobile & Telecom Allowances	3,80,324.00	3,82,950.00
c) Contribution to Provident Fund	82,08,250.00	73,70,247.00
d) LTC facility	18,043.00	15,366.00
e) Medical facility	22,49,939.00	20,23,602.00
f) Gratuity	63,267.00	2,77,156.00
TOTAL	8,08,52,984.00	8,40,09,003.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	49,98,865.00	49,11,000.00
CAT Fee/ Co-ordination	3,98,840.00	3,89,400.00
Placement Expenditure	1,33,209.00	1,74,727.00
Research, Publication & Incentives	13,43,209.00	1,59,161.00
Seminar & Confrence	7,61,757.00	1,53,942.57
Admission Exps.	6,45,716.00	3,55,011.00
Hostel Expenses	30,491.00	46,566.00
Liabrary Expenses	1,36,180.00	1,41,354.00
Mess/Kitchen Expenses	2,67,102.00	4,47,888.00
Newspaper & Periodicals	2,47,394.50	1,48,706.00
PGP Expenses	1,10,375.00	-
Books (PGP)	12,73,566.00	9,50,421.00
Programme By Student	18,000.00	14,130.00
Alumni Expenses	2,34,660.00	-
Stipend	9,60,000.00	7,60,000.00
TOTAL	1,15,59,364.50	86,52,306.57
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	27,49,636.00	17,27,880.00
A Beautiful Mind	13,612.00	-
Electricity & Genrator	45,63,670.00	35,09,065.00
Travelling Expenses	6,91,668.00	3,43,020.00
House Keeping expenses	32,35,947.00	27,06,713.00
Rent/ Guest House Expenses	5,75,364.00	4,97,930.00
Statutory Auditors Remuneration	74,340.00	74,340.00
Filling Fees	40,670.00	58,020.00
Conveyance	6,170.00	1,960.00
Telephone & Internet Expenses	3,40,565.22	6,85,602.97
Cleaning & Sanitation	51,353.50	18,886.00
Gardening Expensees	7,19,065.00	5,85,000.00
Security Expenses	63,97,064.00	74,21,699.00
Printing & Stationary	3,72,269.50	3,84,658.80
Insurance Charge	87,321.00	76,125.00
Postage & Stamps	24,756.00	11,986.00
TOTAL	1,99,43,471.22	1,81,02,885.77

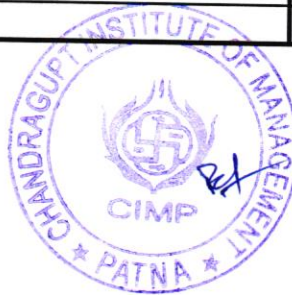




CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	2,94,782.00	1,67,709.00
a) Repair & maintenance other	25,37,830.00	13,75,048.73
TOTAL	28,32,612.00	15,42,757.73
Schedule -16 FINANCE COSTS :		
a) Bank charges	4,116.78	3,920.20
TOTAL	4,116.78	3,920.20
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	3,12,077.00	2,17,024.00
MDC Block	98,403.00	10,235.00
AICTE, NBA & AIU Exp.	31,451.00	-
Holding Tax	8,17,039.00	21,81,495.00
Service Tax Recoverable W/off	-	6,42,035.00
GST Prior Period Expenses	-	38,34,889.00
Advance W/Off	-	3,57,857.00
Software Expenses	3,90,535.92	8,480.00
Gst Exp	-7,950.00	1,150.00
Office Expenses	1,695.00	-
Shifting Expenses	54,500.00	-
Int on Tds payment	-	28,380.00
CIMP-IITD Collaborative research project	-	4,90,000.00
TOTAL	16,97,750.92	77,71,545.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	82,194.78	81,545.78
Saving Account		
Axis Bank (916010025988854)	75,945.50	78,250.50
PNB Bank (2920000108155854)	53,240.52	54,794.82
PNB Bank -0915	83,77,454.13	1,30,72,177.49
PNB Bank -1367	13,39,615.19	27,48,927.79
PNB Bank -0035	1,86,730.66	1,92,174.86
SBI Account -37688104617	64,995.00	66,767.00
SBI Account 32234615922	2,34,16,047.77	1,93,03,588.05
SBI Account 34373875512	58,43,245.74	16,74,120.52
SBI Account 39125872348	61,099.00	2,24,926.00
UBI SB A/C 512002010006690	4,576.02	18,073.22
Yes Bank SB 025394600000050	16,727.87	17,406.87
ICICI BANK A/C 4135010000089	6,28,961.00	13,93,347.00
FEDRAL BANK A/C 12200100141649	1,45,996.00	1,49,691.00
UTKARSH SMALL FINANCE BANK 00005	57,20,483.48	61,07,365.48
Bandhan Bank A/c No. -50190039743893	1,07,90,802.00	8,12,433.00
Jena Small Financial Bank	10,00,000.00	10,45,781.00
HDFC Bank A/c. 50100447393687	10,00,000.00	4,850.30
Total (Cuurent +Saving)	5,88,08,114.66	4,70,46,220.68
Total Bank Balance With Fixed Deposit	93,70,08,470.66	93,96,01,487.68
Balance of Fixed Deposit	87,82,00,356	89,25,55,267.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**

List of Advance for Project		
SL.No	Name of Project	Amount
1	Bihar Education Project Council (BEPC-21)	90,000.00
2	SIA Patna	12,00,000.00
3	Industry Project Evaluation Project	10,00,000.00
4	SIA(Gaya Rail Line Phase-2)	8,00,000.00
5	Patna Smart City Project	40,00,000.00
6	SIA Katihar	12,000.00
7	SIA Nalanda (Noorsarai - Silao Road Via Begampur)	48,000.00
8	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
9	SIA Kishanganj Lauchaghat	2,10,000.00
10	SIA West Champaran(Bairiya)	60,000.00
11	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
12	Dairy Development Project-2021	1,50,000.00
13	SIA Nava Nalanda Mahavihar	1,80,000.00
Total :-		83,05,000.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

ACCOUNTING YEAR 2021 -2022

ASSESSMENT YEAR 2022-2023

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME

85% Thereof

Amount actually applied for charitable & Religious purpose
in india during the previous year

RS.....P.

11,25,16,679.01

9,56,39,177.16

12,69,10,734.25

STATEMENT OF INCOME

i	Academic Receipts	8,20,86,900.00
ii	Grant & Donations	-
iii	Other Income	3,04,29,779.01
iv	Accrued Interest Transfer to Building Fund	-

Total Rs.

11,25,16,679.01

APPLICATION OF INCOME

i	Staff Payment & Benefits	8,08,52,984.00
ii	Academic Expenses	1,15,59,364.50
iii	Administration & General Expenses	1,99,43,471.22
iv	Repair & Maintenance	28,32,612.00
v	Finance Costs	4,116.78
vi	Other Expenses	16,97,750.92
vii	Depreciation	1,00,20,434.83
		12,69,10,734.25



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Near Mithapur

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally accepted accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standard as Notified by the Institute of Chartered accountants of India.

2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying assets is capitalized as part of the cost the assets.

Capital work- in- progress: An amount of Rs. 1,18,06,32,403.00 is being shown under this head, which is to be transferred into proper accounting head, details of which is being scrutinised by concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but effect of depreciation could not been given in books of accounts resulting under statement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.



Contd...2

4. Depreciation

Depreciation of fixed assets is computed on the basis of Written down Method (WDV) as per the rates specified under the Income Tax Act, 1961, However Following Assets has been depreciated 100%

- i) Journal
- ii) Database Account
- iii) Anti-Virus

5. Revenue recognition

Revenue is primarily derived from collection of fee from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operation activities:-

- a. Collection of fee from the students is accounted on accrual basis. However during the year under revenue from fees includes the amount which was suspended for collection due to Covid 19
- b. Interest incomes on investment are recognized on time and proportion basis.
- c. In relation to other incomes like income from Service / Consultancy / Professional activities/research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the grants received are disclosed as Receivables. Any surplus or deficit to the project will be changed to the income and Expenditure Account.

Other revenue Grants are credited to the other income in Incomes and Expenditure account.



Contd...3

7. Contingent Liabilities

(i) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year no any provision for the retirement benefits has been made. Adequacy or otherwise yet to be ascertain.

8. Designated/Earmarked Funds

The Institute has created the long term fund as earmarked for specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment frond from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of theses project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On some occasion, expenditure has been made in cash with approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programmes/projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.

Contd...4




8. In Calculation of Application Fund, The Management has decided to apply the Depreciation amount instead of addition amount of In Fixed assets.
9. Institution has been taken GST input 30% of total input available in GSTR-2A and rest 70% booked as expenses from April 2020 to December 2020. Wef 01.01.2021 no GST input is being taken.
10. During the year a sum of Rs. 3,60,30,662.84 has been transferred to Project / MDP Fund, which was previously being shown under restricted fund.
11. During the year a sum of Rs. 1,54,861/- has been earmarked for the expenditure incurred by Incubation Centre and has been accordingly shown under Research & Innovation Fund. In subsequent year payment / reimbursement to Incubation Centre against mentioned amount to be made from this specific Research & Innovation Fund only .


For B L Raju & Co.,
Chartered Accountants
FRN: 009693C



Bisheshwer Lal Raju
(Partner)
M.No. 079514




Ram Sukhit Choudhary
(Chief Accounts Officer)


Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date: 21st September, 2022

