



CIMP

STATUTORY AUDIT REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

FINANCIAL YEAR 2022-23

Mithapur Institutional Area, Patna – 800001, Bihar



As Submitted By



KRA & Co.
(Chartered Accountants)

101B, Myrah Residency, Road No-04, Mahesh Nagar, Patna, Bihar-800024
0612-3504121, Email-krapatna@gmail.com



K R A & CO.
(Chartered Accountants)

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INDEPENDENT AUDITORS' REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)

Report on the Financial Statements

We have audited the financial statements of **Chandragupt Institute of Management Patna**, which comprise the Balance Sheet as at **31st March, 2023** and also the annexed Income & Expenditure Account, Receipt & Payment Account and Cashflow statement for the year ended, on that date and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I) In the case of Balance Sheet of the state of affairs (Financial Position) of the CIMP as at 31st March, 2023 and
- II) In the case of Income & Expenditure Account of the Deficit (Financial Performance) of the CIMP as at 31st March, 2023 and
- III) In the case of Cashflow Statement of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Responsibility of Management and Those Charged with Governance (TCWG)

The CIMP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.



(c) The Balance Sheet, the Income & Expenditure account, and the cash flow statement comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

For and on behalf of

M/s. K. R. A & Co
Chartered Accountants
FRN: 020266N



CA Manvinder Kaur
(Partner)
M. No.: 513727

Date: 29.09.2023

Place : Patna

UDIN : 23513727BGRLOQ5667



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2023

PARTICULARS	Note	As at 31st, March, 2023	As at 31st, March, 2022
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	17,52,16,835.84	16,85,08,607.83
Designated/ Earmarked Funds	3	1,65,75,39,329.33	1,66,63,28,976.29
2 RESTRICTED FUNDS	4	3,88,22,942.00	3,01,90,240.00
3 CURRENT LIABILITIES & PROVISIONS	5	1,72,68,142.92	1,30,37,692.00
TOTAL RS.		2,38,88,87,819.77	2,37,81,06,085.80
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		17,32,84,200.84	16,66,80,752.83
(b) Intangible Assets		5,66,973.00	4,62,193.00
(c) Capital Work in Progress	6 (a)	1,17,88,77,311.00	1,18,06,32,403.00
2 INVESTMENT		-	-
3 CURRENT ASSETS	7	98,81,28,462.65	97,03,61,239.68
4 LOANS, ADVANCES & DEPOSITS	8	4,80,30,872.28	5,99,69,497.29
TOTAL RS.		2,38,88,87,819.77	2,37,81,06,085.80

Notes on Accounts

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On Behalf of Board of CIMP

R Sukhit
Ram Sukhit Choudhary
(Chief Accounts Officer)

Rana Singh
Prof. (Dr.) Rana Singh
(Director)

As per our report of even date

For M/s. K. R. A & Co
Chartered Accountants

FRN: 020266N



Manvinder
CA Manvinder Kaur
(Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna

Date : 29.09.2023



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2023**

PARTICULARS	NOTE NO	CURRENT YEAR				Previous Year	
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated Fund	General Fund			
A. INCOME							
i Academic Receipts	9			7,41,12,950.00		7,41,12,950.00	8,20,86,900.00
ii Grant & Donations	10			-		-	-
iii Income from Project/MDP	4			2,35,69,937.00		2,35,69,937.00	-
iv Other Income	11			3,50,93,296.63		3,50,93,296.63	3,04,29,779.01
Total (A)		-	-	13,27,76,183.63	-	13,27,76,183.63	11,25,16,679.01
B. EXPENDITURE							
i Staff Payment & Benefits	12			9,43,32,281.00		9,43,32,281.00	8,08,52,984.00
ii Academic Expenses	13			98,42,286.50		98,42,286.50	1,15,59,364.50
iii Administration & General Expenses	14			2,65,48,512.76		2,65,48,512.76	1,99,43,471.22
iv Repair & Maintenance	15			34,85,472.00		34,85,472.00	28,32,612.00
v Finance Costs	16			24,973.16		24,973.16	4,116.78
vi Expenditure (Project/MDP)	4			2,35,69,937.00		2,35,69,937.00	-
vii Other Expenses	17			26,14,137.29		26,14,137.29	16,97,750.92
viii Depreciation	6			99,32,095.10		99,32,095.10	1,00,20,434.83
Total (B)		-	-	17,03,49,694.81	-	17,03,49,694.81	12,69,10,734.25
C. Balance being excess of Income over Expenditure (A-B)				-3,75,73,511.18	-	-3,75,73,511.18	-1,43,94,055.24
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Gratuity Fund				-	-	-	
Balance being Surplus/ (Deficit)							
G Carried to Capital Fund				-3,75,73,511.18	-	-3,75,73,511.18	-1,43,94,055.24
Notes on Account	18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Prof. (Dr.) Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)

As per our report of even date

For M/s. K R A & Co
 Chartered Accountants
 FRN: 020266N

Manvinder Kaur
 CA Manvinder Kaur
 (Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna

Date : 29.09.2023



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule - 1 CORPUS		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
Schedule -2 GENERAL FUND		
Balance as at the beginning of the year	16,85,08,607.83	16,51,22,807.69
Add: Addition to Fixed Assets	67,08,228.01	1,59,40,346.14
Less: Transfer to Building Fund	-	1,25,54,546.00
BALANCE AT THE YEAR END	17,52,16,835.84	16,85,08,607.83
Schedule -5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	31,80,032.00	33,89,292.00
3. Statutory Liabilities		
a) Others	24,90,704.00	20,37,796.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	52,31,900.00	29,23,328.00
TOTAL (A)	1,09,17,636.00	83,65,416.00
B. PROVISIONS :		
1. Expenses payable	62,77,346.92	46,72,276.00
2. Others (Specify)	-	-
3. Audit Fee Payable	73,160.00	-
TOTAL (B)	63,50,506.92	46,72,276.00
TOTAL (A+B)	1,72,68,142.92	1,30,37,692.00
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	13,600.00	9,495.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	80,896.78	81,545.78
- In term deposit Accounts with Accrued interest	96,04,20,838.70	92,33,05,524.00
- In Savings Accounts	2,76,13,127.17	4,69,64,674.90
	98,81,28,462.65	97,03,61,239.68



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employees : (Non-interest bearing)		
a) Salary	5,67,400.00	2,46,250.00
b) Advance to faculty Members (Ph. D)	2,82,724.00	3,41,625.00
c) Other	3,07,437.98	5,04,149.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others	2,39,784.35	2,62,294.35
b) Advance for project	42,51,000.00	83,05,000.00
3. Prepaid Expenses		
a) Insurance & other expenses	30,24,422.49	15,91,427.84
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	-	28,000.00
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
E) GEM	25,000.00	-
f) Earnest Money (SIDBI)	10,000.00	-
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balance in Sponsored Projects	66,84,561.73	67,48,894.00
b) Other Receivables (Service Tax Receivable)		
c) Income tax recoverable	2,12,02,569.79	2,39,53,729.89
d) Fees Receivable	26,76,400.00	98,22,321.00
e) Hostel rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	2,40,320.00	-
g) GST (TDS) Recoverable	-8,564.40	33,763.00
7. Deposits with LIC (Gratuity Fund)	63,31,446.34	59,35,673.21
TOTAL	4,80,30,872.28	5,99,69,497.29



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP										TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2023	Previous year as on 31.03.2022	
a) Opening Balance of the funds	18,71,23,329.02	1,27,11,29,000.00	11,57,36,919.97	6,99,15,894.09	34,44,095.00	8,19,683.00	1,10,000.00	47,37,202.00	59,35,673.21	1,66,63,28,976.29	1,60,85,70,247.15	
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-	
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-	
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-	
iii. Accrued interest on investments of the funds	2,31,50,603.00	-	-	-	-	-	-	-	-	2,31,50,603.00	1,79,17,908.00	
iv. Surplus/Deficit from Income & Expenditure account	-3,75,73,511.18	-	98,35,689.10	15,29,529.00	2,24,933.00	6,52,204.00	-	4,49,861.00	3,95,773.13	-3,75,73,511.18	-1,43,94,055.24	
iv. Other additions (specify nature)	-	-	98,35,689.10	15,29,529.00	2,24,933.00	6,52,204.00	-	4,49,861.00	3,95,773.13	1,30,87,989.23	7,03,69,983.52	
TOTAL (b)	-1,44,22,908.18	-	-	15,29,529.00	2,24,933.00	6,52,204.00	-	4,49,861.00	3,95,773.13	-13,34,918.95	7,38,99,836.28	
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-	
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-	
- Fixed Assets	67,08,228.01	-	-	-	-	-	-	-	-	67,08,228.01	1,59,40,346.14	
- Others	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	67,08,228.01	-	-	-	-	-	-	-	-	67,08,228.01	1,59,40,346.14	
ii. Revenue Expenditure	-	-	-	-	34,000.00	-	-	7,12,500.00	-	7,46,500.00	39,900.00	
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	1,54,861.00	
- Other Administrative Expenses	-	-	-	-	34,000.00	-	-	7,12,500.00	-	7,46,500.00	1,94,761.00	
- Incubation Centre	-	-	-	-	34,000.00	-	-	7,12,500.00	-	7,46,500.00	1,61,35,107.14	
TOTAL (c)	67,08,228.01	-	-	-	34,000.00	-	-	7,12,500.00	-	74,54,728.01	1,61,35,107.14	
NET BALANCE AS AT THE YEAR END (a+b-c)	16,59,92,192.83	1,27,11,29,000.00	12,55,72,609.07	7,14,45,423.09	36,35,028.00	88,49,067.00	1,10,000.00	44,74,563.00	63,31,446.34	1,65,75,39,329.33	1,66,63,28,976.29	





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mibapur, Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2023

Notes of Forming parts of the Financial Statements

Schedule - A3

S. No.	PARTICULARS	Balance as on 01.04.2022	Grant Received (2022-23)	Total	Expenditure incurred during the year	Surplus Transferred to project/MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2023	Balance as on 31.03.2023
1	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	7,87,265.00	-	-	-	-	-	-	7,87,265.00	-
2	Banding of Zardalu	-	-9,850.00	-9,850.00	-	-	-	-	-	-	-	-9,850.00
3	Bihar Education Project (Evaluation of 10% of KGV)	8,04,444.00	-	8,04,444.00	4,08,359.00	1,98,170.00	29,148.00	1,10,486.00	58,286.00	8,04,444.00	-	-
4	Bihar Education Project (Evaluation of Samagra Shiksha)	14,75,986.00	-	14,75,986.00	6,83,076.00	4,32,562.00	63,612.00	1,69,492.00	1,27,224.00	14,75,986.00	-	-
5	Bihar Education Project Council (BEPC-21)	15,13,657.00	-	15,13,657.00	9,15,991.00	3,09,136.00	45,462.00	1,52,145.00	90,923.00	15,13,657.00	-	-
6	Bihar Police Service (MPP) 2021	44,501.33	-	44,501.33	-	-	-	-	-	44,501.33	-	-
7	Bihar Prison Service (BPS MDP) 2nd Batch	-	4,67,816.00	4,67,816.00	-	-	-	-	-	4,67,816.00	-	-
8	Bihar Administrative Service (BIPARD) Training	96,039.34	4,27,600.00	5,23,639.34	-	-	-	-	-	5,23,639.34	-	-
9	Cocoon Project	-	-27,051.00	-27,051.00	-	-	-	-	-	-	-	-27,051.00
10	ICSSR Project	1,76,672.00	-	1,76,672.00	1,73,164.00	-	-	-	-	1,73,164.00	3,508.00	-
11	Kikari Project	1,70,844.00	-	1,70,844.00	-	-	-	-	-	1,70,844.00	-	-
12	Micro Finance Sub-centre Project	45,288.00	-	45,288.00	-	-	-	-	-	45,288.00	-	-
13	Student Guidance Centre Project	-	6,65,900.00	6,65,900.00	6,52,000.00	-	-	-	-	6,52,000.00	-	-35,71,408.00
14	Unicef Project	-	-9,02,595.00	-9,02,595.00	-	-	-	-	-	-	-	-9,02,595.00
15	SC/ST Training Monitoring	9,513.00	-	9,513.00	-	-	-	-	-	9,513.00	-	-
16	BHAR VISION 2025	92,953.00	-	92,953.00	-	-	-	-	-	92,953.00	-	-19,45,072.00
17	Evaluation of Computer Scheme	4,82,913.00	-	4,82,913.00	-	-	-	-	-	4,82,913.00	-	-
18	Evaluation of Scholarship Schemes	12,78,046.00	-	12,78,046.00	-	-	-	-	-	12,78,046.00	-	-
19	Industrial Policy Evaluation Project	-	-63,032.00	-63,032.00	-	-	-	-	-	-	-	-
20	Evaluation of Microx Foundation	-	-69,005.00	-69,005.00	-	-	-	-	-	-	-	-69,005.00
21	Deo's MDP in Kerala	86,37,529.00	-	86,37,529.00	-	-	-	-	-	86,37,529.00	-	-
22	Patna Smart City Project	3,60,080.00	-	3,60,080.00	-	-	-	-	-	3,60,080.00	-	-
23	CM SC/ST Entrepreneurship MDP	28,72,821.00	-	28,72,821.00	-	-	-	-	-	28,72,821.00	-	-
24	CM SC/ST EBC Entrepreneurship MDP	66,02,540.00	-	66,02,540.00	-	-	-	-	-	66,02,540.00	-	-
25	CM SC/ST EBC/Yuva/Mahila Entrepreneur MDP	4,57,627.00	-	4,57,627.00	-	-	-	-	-	4,57,627.00	-	-
26	CM Entrepreneurship Development Programme (EDP)	-2,150.00	-	-2,150.00	-	-	-	-	-	-	-	-2,150.00
27	SIA, Nalanda	28,28,928.00	-	28,28,928.00	-	-	-	-	-	28,28,928.00	-	-
28	Social Impact Assessment Study - (Patna)	7,230.00	-	7,230.00	-	-	-	-	-	7,230.00	-	-
29	SIA Project (BANGRAGHAT- GOPALGANJ) SRIRAN	1,00,690.00	-	1,00,690.00	-	-	-	-	-	1,00,690.00	-	-
30	SIA Project (BARH- BAKHTIARPUR)	10,97,003.00	-	10,97,003.00	-	-	-	-	-	10,97,003.00	-	-
31	SIA Project (GAYA RAIL LINE) Phase-2	8,70,296.00	-	8,70,296.00	-	-	-	-	-	8,70,296.00	-	-
32	SIA Project (KATHAR)	-	-1,829.00	-1,829.00	-	-	-	-	-	-	-	-1,829.00
33	SIA Project (Vashali)	-	-6,286.00	-6,286.00	-	-	-	-	-	-	-	-6,286.00
34	SIA Chhapra Washrakh	9,92,268.00	-	9,92,268.00	-	-	-	-	-	9,92,268.00	-	-
35	SIA Gopalganj, Chakiya Kesariya Satarghat	4,30,558.00	-	4,30,558.00	-	-	-	-	-	4,30,558.00	-	-
36	SIA Kishanganj/ Lauchghat	3,91,199.00	-	3,91,199.00	-	-	-	-	-	3,91,199.00	-	-
37	SIA Nawa Nalanda Mahavihar	1,20,387.00	-	1,20,387.00	-	-	-	-	-	1,20,387.00	-	-
38	SIA Project Bairyia in west Champaran	-	-	-	-	-	-	-	-	-	-	-





Schedule - 1A

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800021

Restricted Funds as on 31.03.2023

Notes of Forming parts of the Financial Statements

S. No.	PARTICULARS	Balance as on 01.04.2022	Balance as on 01.04.2022	Grant Received (2022-23)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees Welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2023	Balance as on 31.03.2023
39	SIA (Chhapra- Muzaffarpur Rail Line) Phulwari	2,87,233.00	-	-	2,87,233.00	-	-	-	-	-	-	2,87,233.00	-
40	SIA Project Supakal	-	-9,189.00	-	-9,189.00	-	-	-	-	-	-	-	-9,189.00
41	SIA Lakhisarai (Anti-Flood Sluice In Hanchar River)	1,29,204.00	-	-	1,29,204.00	5,626.00	-	-	-	-	5,626.00	1,23,578.00	-
42	SIA Lakhisarai (Construction of NTPC Kalja)	1,64,160.00	-	-	1,64,160.00	73,520.00	49,016.00	-	20,000.00	14,416.00	1,64,160.00	-	-
43	SIA Patna (Jaganpura/R. Krishan Metro Station)	2,07,900.00	-	-	2,07,900.00	1,12,340.00	51,881.00	7,630.00	20,790.00	15,259.00	2,07,900.00	-	-
44	SIA Vaishali (Mouze-Vajipur Chakasturi)	52,321.00	-	62,971.00	1,15,292.00	52,376.00	34,977.00	5,135.00	12,594.00	10,270.00	1,15,292.00	-	-
45	SIA Nalanda (Nicosarai - Silao Road Via Begampur)	1,06,920.00	-	1,26,530.00	2,33,450.00	1,06,154.00	70,769.00	10,407.00	25,306.00	20,814.00	2,33,450.00	-	-
46	SIA Vaishali (PMD Chakraimda)	42,900.00	-	42,900.00	85,800.00	44,613.00	22,626.00	3,327.00	8,580.00	6,654.00	85,800.00	-	-
47	SIA Sitamarhi (R. Unisaipur Anchal)	3,77,826.00	-	-	3,77,826.00	1,83,932.00	1,06,322.00	15,930.00	37,783.00	31,859.00	3,77,826.00	-	-
48	Bihar Gram Swara Yojna	17,07,616.33	-	13,17,420.00	30,25,036.33	5,50,990.00	-	-	-	-	5,30,090.00	24,94,946.33	-
49	Block Education Officer (BEO) Training	11,54,615.00	-	10,19,660.00	21,74,275.00	9,98,365.00	-	-	-	-	9,98,365.00	11,75,910.00	-
50	Dairy Development Project-2021	2,72,664.00	-	5,59,322.00	8,31,986.00	2,45,004.00	-	-	-	-	2,45,004.00	5,86,982.00	-
51	Bihar Education Service (BES) Officers Training	-	-	2,47,876.00	2,47,876.00	31,500.00	-	-	-	-	31,500.00	2,16,376.00	-
52	Bihar State Disaster-Management Training	-	-	8,21,726.00	8,21,726.00	1,29,608.00	-	-	-	-	1,29,608.00	6,92,118.00	-
53	Bihar State Khadi & Village Industries Board MDP	-	-	5,62,275.00	5,62,275.00	2,53,182.00	-	-	-	-	2,53,182.00	3,09,093.00	-
54	Disaster Management (Causes of Drowning Fatalities)	-	-	-	-	5,075.00	-	-	-	-	5,075.00	0	-5,075.00
55	IOCL (Nav Disha MDP) - 2022	-	-	3,47,976.00	3,47,976.00	1,89,547.00	-	-	-	-	1,89,547.00	1,58,429.00	-
56	IOCL Junior Management Professionals MDP-2022	-	-	5,99,890.00	5,99,890.00	1,17,950.00	-	-	-	-	1,17,950.00	4,81,930.00	-
57	NAAC Accreditation Workshop	-	-	3,36,762.00	3,36,762.00	1,63,399.00	-	-	-	-	1,63,399.00	1,73,423.00	-
58	SIA (Block Cum Anchal Office) Samastipur	1,00,754.00	-	1,00,754.00	1,00,754.00	-	-	-	-	-	1,00,754.00	-	-
59	SIA (Vijaynagar Block/Circle Office) Samastipur	73,729.00	-	73,729.00	73,729.00	40,588.00	17,879.00	2,630.00	7,373.00	5,259.00	73,729.00	-	-
60	SIA (Chapra Double Decker Flyover) Saran-02	1,27,119.00	-	1,27,119.00	1,27,119.00	64,340.00	34,740.00	5,109.00	12,712.00	10,218.00	1,27,119.00	-	-
61	SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00	-	2,15,424.00	2,15,424.00	-	-	-	-	-	-	2,15,424.00	-
62	SIA (Chausa-Gamfir Approach Road) Buxar	2,53,060.00	-	2,53,060.00	2,53,060.00	1,25,347.00	71,058.00	10,450.00	25,306.00	20,899.00	2,53,060.00	-	-
63	SIA (Construction of Bypass Road, Armour, Garkha & Parsa) Saran	8,68,305.00	-	8,68,305.00	8,68,305.00	10,200.00	-	-	-	-	10,200.00	8,58,105.00	-
64	SIA (Gramin Tola Phulwariya) Mitharhi	85,800.00	-	85,800.00	85,800.00	44,644.00	22,604.00	3,324.00	8,580.00	6,648.00	85,800.00	-	-
65	SIA (Multi Model Logistic Park) Faubus	2,10,688.00	-	2,10,688.00	2,10,688.00	1,12,031.00	53,637.00	7,917.00	21,069.00	15,834.00	2,10,688.00	-	-
66	SIA (Noorsarai-Bypass Road, Mouza-Anghanna) Nalanda	1,14,078.00	-	1,14,078.00	1,14,078.00	58,858.00	30,400.00	4,471.00	11,408.00	8,941.00	1,14,078.00	-	-
67	SIA (Sral Police Station) Vaishali	85,800.00	-	85,800.00	85,800.00	46,073.00	21,612.00	3,178.00	8,580.00	6,357.00	85,800.00	-	-
68	SIA (Theban Buzurg Police Station) Vaishali	1,02,356.00	-	1,02,356.00	1,02,356.00	3,200.00	-	-	-	-	3,200.00	99,156.00	-
69	SIA (Serra Ghat in Mehsi Block) East Champaran	1,05,344.00	-	1,05,344.00	1,05,344.00	20,560.00	-	-	-	-	20,560.00	84,784.00	-
70	Sub-Election Officers (SEO) Training	3,43,828.00	-	3,43,828.00	3,43,828.00	47,407.00	-	-	-	-	47,407.00	2,96,421.00	-
71	UNICEF Bihar Swasth Kshayaya Puruskar	27,16,150.00	-	27,16,150.00	27,16,150.00	12,90,079.00	-	-	-	-	12,90,079.00	14,26,071.00	-
72	UNICEF Handwashing Facelice (2022)	30,99,996.00	-	30,99,996.00	30,99,996.00	25,15,930.00	-	-	-	-	25,15,930.00	5,84,066.00	-
73	B Hub / Start-Up Incubation Centre	-	-	72,019.73	72,019.73	-	-	-	-	-	72,019.73	-	-72,019.73
	Total	3,01,90,240.00	-67,48,894.00	2,35,75,118.00	4,70,16,464.00	1,20,21,556.73	15,29,529.00	2,24,933.00	6,50,204.00	4,49,861.00	1,48,78,083.73	3,88,22,942.00	-66,84,561.73





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001
FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

Schedule - (6)

Sr. No.	DISCRPTION	Rate	Gross Block			Total Value as On 31.03.2023	Upto 01.04.2022	Accumulated Depreciation		Total	Net Block	
			Opening Balance as on 1.4.2022	Addition during the year	Deduction during the year			Depreciation during the year	Adjustment during the year		WDV as on 31.03.2023	WDV as on 31.03.2022
A. TANGIBLE ASSETS												
1	Computer Hardware	40%	2,22,03,265.00	5,29,845.00	2,10,103.00	2,28,26,683.00	2,02,16,642.54	10,48,607.58	96,406.00	2,11,68,844.12	16,57,838.88	19,85,622.46
2	Furniture & Fixtures	10%	5,28,57,602.50	8,13,416.00	3,01,743.00	5,39,72,761.50	2,20,58,525.23	31,76,336.48	-	2,52,34,861.71	2,87,37,899.79	3,07,99,077.27
3	Air conditioner	15%	91,14,033.00	1,83,328.00	-	92,97,361.00	44,32,230.90	7,29,769.52	-	51,62,000.42	41,35,360.59	46,81,802.10
4	Equipments	15%	1,30,07,101.00	3,18,103.00	13,97,302.00	1,47,22,506.00	67,55,590.67	10,90,239.65	-	78,45,830.32	68,76,675.68	62,51,510.33
5	Sports Items	15%	11,29,127.00	-	-	11,29,127.00	6,52,500.22	71,494.02	-	7,23,994.24	4,05,132.76	4,76,626.78
6	Books	15%	1,94,04,823.20	3,053.00	1,09,146.00	1,95,17,022.20	1,55,27,554.38	5,90,234.22	-	1,61,17,788.60	33,99,233.60	38,77,268.82
7	Journals	100%	3,59,20,619.75	11,20,139.61	3,62,547.44	3,74,03,306.80	3,59,20,619.75	14,82,687.05	-	3,74,03,306.80	-	-
8	Database Account	100%	48,13,979.38	11,20,424.96	1,10,899.00	60,45,303.34	48,13,979.38	12,31,323.96	-	60,45,303.34	-	-
9	Technical know how	15%	16,10,322.00	-	-	16,10,322.00	13,98,430.65	31,783.70	-	14,30,214.35	1,80,107.65	2,11,891.35
10	Vehicles	15%	31,88,037.00	-	-	31,88,037.00	15,36,664.27	2,47,705.91	-	17,84,370.18	14,03,666.82	16,51,372.73
11	Telephone, Fax Scanner	15%	21,31,587.00	64,631.00	66,961.00	22,63,179.00	14,13,705.83	1,22,398.90	-	15,36,104.73	7,27,074.27	7,17,881.17
12	Statue of Chandragupt Mourya	10%	10,00,000.00	-	-	10,00,000.00	4,39,034.50	56,096.55	-	4,95,131.05	5,04,868.95	5,60,965.50
13	Utensils	15%	35,263.00	-	-	35,263.00	15,869.82	2,908.98	-	18,778.80	16,484.20	19,393.18
14	Tools	15%	52,258.00	2,206.00	6,130.00	60,594.00	23,743.32	5,067.85	-	28,811.17	31,782.83	28,514.68
15	Antivirus	100%	11,518.00	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	1,19,629.00	-	-	1,19,629.00	29,522.29	13,516.01	-	43,038.30	76,590.70	90,106.71
17	Projector	15%	81,588.00	-	-	81,588.00	41,227.24	6,054.11	-	47,281.35	34,306.65	40,360.76
	Total		16,66,80,752.83	41,55,146.57	25,64,831.44	17,32,84,200.84	11,52,87,358.99	99,06,224.49	96,406.00	12,50,97,177.48	4,81,87,023.36	5,13,93,393.84
B. INTANGIBLE ASSETS												
1	Computer Software	40%	4,62,193.00	-	1,04,780.00	5,66,973.00	4,49,330.78	26,100.89	-	4,75,431.67	91,541.33	12,862.22
	Total		16,71,42,945.83	41,55,146.57	26,69,611.44	17,38,51,173.84	11,57,36,689.77	99,32,325.38	96,406.00	12,55,72,609.15	4,82,76,564.69	5,14,06,256.06



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	7,37,78,450.00	8,18,36,000.00
Total (A)	7,37,78,450.00	8,18,36,000.00
Sale of Prospectus		
1. Sale of Prospectus including admission forms	3,34,500.00	2,50,900.00
Total (B)	3,34,500.00	2,50,900.00
GRAND TOTAL (A+B)	7,41,12,950.00	8,20,86,900.00
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	1,56,491.00	15,812.00
Total	1,56,491.00	15,812.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	3,19,49,424.00	2,83,69,499.77
Total	3,19,49,424.00	2,83,69,499.77
C. Interest on Savings Accounts :		
a) With Scheduled Banks	11,48,401.00	18,00,526.00
Total	11,48,401.00	18,00,526.00
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	6,08,864.03	2,19,692.24
2. Student Fine	87,350.00	7,300.00
3. Interest on TDS Refund	5,22,920.60	-
4. Interest from Others	6,19,846.00	-
5. Tender Document	-	16,949.00
Total	18,38,980.63	2,43,941.24
GRAND TOTAL (A+B+C+D)	3,50,93,296.63	3,04,29,779.01



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

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PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	7,88,99,227.00	6,99,33,161.00
b) Mobile & Telecom Allowances	4,00,823.00	3,80,324.00
c) Contribution to Provident Fund	82,54,692.00	82,08,250.00
d) LTC facility	19,802.00	18,043.00
e) Medical facility	21,73,308.00	22,49,939.00
f) Gratuity	39,12,839.00	63,267.00
g) Children Education Allowance	6,71,590.00	
TOTAL	9,43,32,281.00	8,08,52,984.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	33,38,937.00	49,98,865.00
CAT Fee/ Co-ordination	6,38,760.00	3,98,840.00
Placement Expenditure	1,66,376.00	1,33,209.00
Research, Publication & Incentives	-	13,43,209.00
Seminar & Conference	14,75,694.00	7,61,757.00
Admission Exps.	4,07,792.00	6,45,716.00
Hostel Expenses	1,611.00	30,491.00
Liabrary Expenses	1,81,864.00	1,36,180.00
Mess/Kitchen Expenses/Hospitality Exp.	1,15,619.00	2,67,102.00
Newspaper & Periodicals	3,58,200.50	2,47,394.50
PGP Expenses	2,92,100.00	1,10,375.00
FPM Expenses	21,308.00	-
IEV (PGDM) Expenses	10,720.00	-
Books (PGP)	16,85,805.00	12,73,566.00
Programme By Student	3,000.00	18,000.00
Alumni Expenses	44,500.00	2,34,660.00
Stipend	11,00,000.00	9,60,000.00
TOTAL	98,42,286.50	1,15,59,364.50
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	58,62,582.02	27,49,636.00
A Beautiful Mind	1,62,199.00	13,612.00
Electricity & Genrator	61,03,557.00	45,63,670.00
Travelling Expenses	14,48,358.00	6,91,668.00
House Keeping expenses	31,38,447.00	32,35,947.00
Rent/ Guest House Expenses	41,719.00	5,75,364.00
Statutory Auditors Remuneration	73,160.00	74,340.00
Filling Fees	2,427.00	40,670.00
Conveyance	12,194.00	6,170.00
Telephone & Internet Expenses	3,34,755.74	3,40,565.22
Cleaning & Sanitation	36,799.00	51,353.50
Gardening Expensees	6,89,246.00	7,19,065.00
Security Expenses	61,21,415.00	63,97,064.00
Printing & Stationary	5,70,208.00	3,72,269.50
Insurance Charge	4,41,333.00	87,321.00
Postage & Stamps	31,627.00	24,756.00
NSE Lab	5,01,500.00	
Membership Fees	5,65,246.00	
Patent & Copyrights Fees	4,11,740.00	
TOTAL	2,65,48,512.76	1,99,43,471.22





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	3,00,619.00	2,94,782.00
a) Repair & maintenance other	31,84,853.00	25,37,830.00
TOTAL	34,85,472.00	28,32,612.00
Schedule -16 FINANCE COSTS :		
a) Bank charges	24,608.57	4,116.78
b) Interest on Credit Card	364.59	
TOTAL	24,973.16	4,116.78
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	6,07,253.00	3,12,077.00
MDC Block	1,54,733.00	98,403.00
AICTE, NBA & AIU Exp.	2,81,900.00	31,451.00
Holding Tax	8,11,039.00	8,17,039.00
DTH Recharge Expenses	49,493.00	-
Sports Event Expense	1,69,183.00	-
GST ITC	-3,95,490.00	
Software Expenses	9,36,026.29	3,90,535.92
Gst Exp	-	-7,950.00
Office Expenses	-	1,695.00
Shifting Expenses	-	54,500.00
TOTAL	26,14,137.29	16,97,750.92





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

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List of Advance for Project

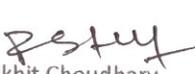
SL.No	Name of Project	Amount
1	SIA Patna	12,00,000.00
2	Industry Project Evaluation Project	10,00,000.00
3	SIA(Gaya Rail Line Phase-2)	8,00,000.00
4	SIA Katihar	12,000.00
5	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
6	SIA Kishanganj Lauchaghat	2,10,000.00
7	SIA West Champaran(Bairiya)	60,000.00
8	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
9	SIA Nava Nalanda Mahavihar	1,80,000.00
10	UNICEF Bihar Swachh Vidyalaya Puruskar	2,34,000.00
	Total :-	42,51,000.00

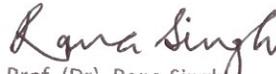


**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	-3,75,73,511.18	-1,43,94,055.24
Adjustments for the non-operating incomes/expenses :		
Depreciation	99,32,095.10	1,00,20,434.83
(Interest Income)	-3,30,97,825.00	-3,01,70,025.77
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	1,19,38,625.01	-72,05,024.07
Increase/(Decrease) in Current Liabilities	42,30,450.92	-25,05,975.00
	-4,45,70,165.15	-4,42,54,645.25
Net Cash from Operating Activities	-4,45,70,165.15	-4,42,54,645.25
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-49,53,136.01	-1,59,40,346.14
(Purchase)/Sale of investments	-	-
Interest received	3,30,97,825.00	3,01,70,025.77
Dividend received	-	-
Income from investment	-	2,19,10,618.00
	-1,64,25,476.16	-81,14,347.62
Net Cash from Investing Activities	-1,64,25,476.16	-81,14,347.62
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	2,55,59,997.13	6,55,18,149.69
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	86,32,702.00	-5,64,08,072.28
	1,77,67,222.97	9,95,729.79
Net Cash Flow From Financing Activities	1,77,67,222.97	9,95,729.79
Net Increase /Decrease in Cash equivalents	1,77,67,222.97	9,95,729.79
Cash and Cash equivalent at the beginning of the period	97,03,61,239.68	96,93,65,509.89
Cash and Cash equivalent at the end of the period	98,81,28,462.65	97,03,61,239.68

On Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief Accounts Officer)


Prof. (Dr). Rana Singh
(Director)

As per our report of even date

For M/s. K R A & Co

Chartered Accountants

FRN: 020266N


CA Manvinder Kaur
(Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna

Date : 29.09.2023



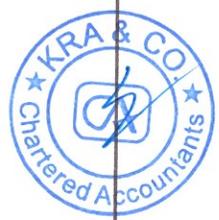


CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2023

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Establishment & Administrative Expenses :	
Cash Balance	9,495.00	Admission Expenses(PGP/FPM)	3,72,058.00
Cash equivalents	4,70,46,220.68	Contingencies :	
Fixed Deposits	89,25,55,267.00	Printing & Stationery	5,29,545.00
		Repairing & Maintainance	28,91,606.00
Indirect Expenses		Software Charges(Anti-Virus)	86,818.00
Contingencies	11,10,016.00	Bank Charges	24,608.57
Seminar /Conference /Workshop	8,19,340.00	Books A/c. (PGP)	12,39,735.00
Pay & Honorarium	3,69,179.00	Cheque Re Issue	2,46,316.00
Tele/Fax/Internet Exp.	10,572.00	Cleaning & Sanitation	36,799.00
Professional Fees	11,290.00	Conveyance / Thela Fare	11,294.00
Electricity & Generator	3,06,380.00	Gardening Exps.	6,41,585.00
Vehicle(Fuel/Hiring/Maintenance)	19,643.00	AICTE/NBA/AIU Expenses	2,81,900.00
		Insurance Exps.	4,03,921.00
Other Income		Hospitality Exp.	84,788.00
Own Generation - Programmes & Courses		Kitchen Expenses	18,134.00
Education Programme (Student Fees)	7,70,18,131.00	Library Exps.	1,07,807.00
Sale of Application Form	3,32,500.00	MDC Block Exp.	1,54,733.00
Misc. Income	1,84,590.75	Misc. Exps.	5,82,159.00
Tender Document fees	-	Newspaper & Periodical	3,12,501.00
Rent (Auditorium/MDP Hostel)	2,500.00	Postage & Stamps	14,893.00
Print / Photo Copy from Library	43,538.00	Holding Tax	8,11,039.00
Student Fine/ Programme Exp.	87,350.00	Membership Fees	5,65,246.00
National Inter College Cryptic Crossword	5,00,000.00	Patent & Copyrights Fees	4,11,740.00
Licence Fees	2,30,740.00	A Beautiful Mind	1,39,600.00
		PGDM Expsnes	2,92,100.00
Interest Received		PGDM (IEV) Expsnes	10,720.00
Interest on FDR	1,96,97,396.00	FPM Exp.	21,308.00
Bank Interest	11,11,828.00	Alumni Expenses	22,000.00
Interest on Patna Smart City Advance	6,19,846.00	Software Licence Fees	5,31,507.29
Interest on TDS Refund	5,22,920.60	NSE Lab	5,01,500.00
		Credit Card Interest	2,389.59
Others Receipts		Hostel Expenses	1,611.00
Duties & Taxes	1,51,39,012.00	DTH Recharges	46,701.00
Caution Money	11,46,087.00	Filling Fees	2,427.00
Advance fees receipts	4,08,999.00		
Other Liabilities	78,75,181.00	Guest House/Director's Residence Exps.	
		Rent (Director's Residence)	41,719.00
Grant Received From Govt. of Bihar for Project			
Bihar Education Project (BEPC-Secondary)	90,000.00	Pay/Honorarium	
Bihar Prison Service (BPrs Training) Batch-02	4,67,816.00	Salary & Honorarium	7,92,68,406.00
Bihar State Disaster Management Training	7,19,760.00	EPF Employer Contribution	72,08,831.00
Bihar State Khadi & Village Industries Board	9,800.00	EPF EDLI/ Administrative Expenses	3,54,793.00
Entrepreneurship Development Programme (EDP)	4,60,627.00	Gratuity	39,12,839.00
CM SC/ST/EBC/Mahila/Yuva Entrepreneurship MDP	66,72,540.00	LTC	19,802.00
Dairy Development Project (COMFED)-2021	7,09,322.00	Childred Education Allowance	1,89,000.00
Indain Oil Corporation (Nav Disha) MDP	3,47,976.00	Medical/Health Insurance Allowance	21,40,809.00
NAAC Accreditation Workshop	3,36,762.00	Mobile & Telephone Allowance	4,00,823.00
Patna Smart City Project	40,00,000.00	Stipend	9,00,000.00
SIA (Block Cum Anchal Office) Samastipur	1,00,754.00		
SIA (Chapra Double Decker Flyover) Saran-02	1,27,119.00	Professional Fees	33,45,227.00
SIA (Chausa-Gamhar Approach Road) Buxar	2,53,060.00	Research & Publication	7,12,500.00
SIA (Construction of Bypass Road) Saran	8,68,305.00	Seminar /Conference /Workshop	21,28,283.00
SIA (Gramin Tola Phulwariya) Motihari	85,800.00	Tele/Fax/ Internet Exp.	3,25,181.82
SIA (Jaganpura/R Krishna Metro Station) Patna	10,000.00		
SIA Katihar (Gogra and Satua & Puriya)	4,00,725.00	Travelling Exps.	
SIA Kishanganj (Louchaghat)	5,181.00	Travelling Expenses International	2,00,000.00
SIA (Mouza-Vajitpur Chaksturi) Vaishali	62,971.00	Travelling Expenses Domestic	11,83,696.00
SIA (Multi Model Logistic Park) Fatua	2,10,688.00		
SIA (Noorsaral Bypass Road Mouza-Andhanna) Nalanda	1,14,078.00	Other Establishment Expenses :	
SIA (Noorsaral-Silao Road Via Begampur) Nalanda	1,50,530.00	Advertisement	38,71,347.00
SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00	CAT/MAT/XAT Fee	5,34,920.00
SIA (PWD Chakramdas) Vaishali	42,900.00	Electricity & Generator	59,36,303.00
SIA (Sarat Police Station) Vaishali	85,800.00	Medical Exps.	31,967.00
SIA (Semra Ghat in Mehsi Block) E. Champaran	1,05,344.00	Placement Exps.	1,63,643.00
SIA (Thathen Buzurg Police Station) Vaishali	1,02,356.00	Security Service	55,83,663.00
SIA (VidyaPatnagar Block/Circle Office) Samastipur	73,729.00	Housekeeping Services	28,97,371.00
Student Guidance Centre	6,65,900.00	Sports Events & Expenses	1,69,183.00
UNICEF Bihar Swachh Vidyalaya Pureskar	27,34,150.00	Vehicle (Fuel/Hiring/Maintenance)	2,74,794.00
UNICEF Handwashing Practice (2022)	34,15,996.00		
		Employee Welfare Fund	34,000.00
Current Assets			
Land & Building	17,55,092.00	Indirect Income	
		Misc Income	4.72
Current Assets		Revenue from Student	42,32,412.00
Loan & Advance (Assets)	27,24,106.00	National Inter College Cryptic Crossword	3,50,000.00
Accrued Interest	2,78,22,440.00		
Security Deposit	28,000.00	Project Exenses	
Make My Trip India (P) Ltd.	2,698.00	BEPC(Evaluation of 10% of KGBV)	4,08,359.00
Fee Receivable	97,37,321.00	Bihar Education Project (BEPC -Secondary)	7,60,664.00
GST/Service Tax Recoverable	29,570.00	Bihar Education Project (Smagra Siksha Elementary)	3,58,654.00
Education Loan (Mr. Vidyannand Kumar Paswan)	10,000.00	Bihar Education Service (BES) Officers Training	31,500.00
TDS Receivable	87,79,949.40	Bihar Gram Swaraj Yojna Society	5,30,090.00
Amount receivable(MDP/PROJECT)	53,31,875.00	Bihar State Disaster Management Training	1,29,608.00
		Bihar State Khadi & Village Industries Board MDP	2,35,466.00
		Block Education Officer (BEO) Training	9,98,365.00
		CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	13,92,782.00
		Dairy Development Project (COMFED)-2021	2,45,004.00
		Disaster Management (Causes of Drowning Fatalities)	5,075.00
Total	c/f 1,14,70,44,486.43	Total	c/f 13,78,12,606.99





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2023

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Total	b/f	1,14,70,44,486.43	Total	b/f	13,78,12,606.99
			Entrepreneurship Development Program (EDP)	37,114.00	
			ICSSR Project	1,73,164.00	
			Indain Oil Corporation (Nav Disha) MDP	1,89,547.00	
			IOCL Junior Manangement Professionals MDP	93,950.00	
			NAAC Accreditation Workshop	1,63,339.00	
			SIA (Chapra Double Decker Flyover) Saran-02	64,340.00	
			SIA (Chausa-Gamhar Approach Road) Buxar	89,818.00	
			SIA (Construction of NTPC Kajra) Lakhisarai	42,088.00	
			SIA (Gramin Tola Phulwariya) Motihari	44,644.00	
			SIA (Jaganpura/R Krishna Metro Station) Patna	1,22,340.00	
			SIA (Mouza-Vajitpur Chaksturi) Vaishali	26,188.00	
			SIA (Multi Model Logistic Park) Fatua	81,914.00	
			SIA (Noorsarai Bypass Road Mouza-Andhanna) Nalanda	58,858.00	
			SIA (Noorsarai-Silao Road Via Begampur) Nalanda	53,077.00	
			SIA (PWD Chakramdas) Vaishali	44,613.00	
			SIA (Sarai Police Station) Vaishali	42,873.00	
			SIA (Semra Ghat in Mehshi Block) East Champaran	20,560.00	
			SIA Sitamarhi (Runnisaidpur Anchal)	1,83,932.00	
			SIA (Vidyapatnagar Block/Circle Office) Samastipur	37,308.00	
			Sub-Election Officers (SEO) Training	47,407.00	
			Start-UP Incubation Centre	10,158.73	
			Student Guidance Centre	4,72,000.00	
			UNICEF Bihar Swachh Vidyalaya Puraskar	14,82,079.00	
			UNICEF Handwashing Practice (2022)	27,70,963.00	1,14,47,841.73
			Addition of Fixed Assets		
			Assets (Classroom)	35,400.00	
			Assets (MDC Block)	4,05,967.00	
			Assets (Office)	22,05,680.00	
			Assets (IT)	7,39,093.00	
			Assets (Mess/Hostel)	72,000.00	
			Library Resource Centre	18,51,285.76	53,09,425.76
			Current Assets		
			Loan & Advance (Assets)	43,56,786.00	
			GST Recoverable	63,076.60	
			Security Deposit	25,000.00	
			Earnest Money (EMD) Paid	10,000.00	
			TDS Receivable	23,34,953.00	
			Prepaid Expenses	29,49,253.40	97,39,069.00
			Liabilities Paid		
			EPF Employee Contribution	78,05,017.00	
			Advance Fee Received	2,71,999.00	
			Liabilities for Expenses	45,17,615.00	
			Caution Money	13,45,347.00	
			Duties & Taxes	1,53,40,287.00	2,92,80,265.00
			Closing Balance		
			Cash Balance	13,600.00	
			Cash equivalents	2,76,94,023.95	
			Fixed Deposits	92,57,47,654.00	95,34,55,277.95
Total		1,14,70,44,486.43	Total		1,14,70,44,486.43

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr.) Rana Singh
(Director)

As per our report of even date
For M/s. K R A & Co
Chartered Accountants
FRN: 020266N
Manvinder Kaur
(Partner)
M. No.: 513727
UDIN : 235137278GRLOQ5667

Place: Patna
Date : 29.09.2023





CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	81,545.78	80,896.78
Saving Account		
Axis Bank (916010025988854)	78,250.50	80,624.50
PNB Bank (2920000108155854)	54,794.82	56,290.82
PNB Bank -0915	1,30,72,177.49	1,00,31,508.91
PNB Bank -1367	27,48,927.79	22,37,190.38
PNB Bank -0035	1,92,174.86	1,99,089.87
SBI Account -37688104617	66,767.00	68,588.00
SBI Account 32234615922	1,93,03,588.05	48,09,742.80
SBI Account 34373875512	16,74,120.52	89,511.09
SBI Account 39125872348	2,24,926.00	15,644.00
UBI SB A/C 512002010006690	18,073.22	12,789.13
Yes Bank SB 025394600000050	17,406.87	18,724.87
ICICI BANK A/C 4135010000089	13,93,347.00	7,97,193.00
FEDRAL BANK A/C 12200100141649	1,49,691.00	1,54,066.00
UTKARSH SMALL FINANCE BANK 00005	61,07,365.48	3,47,383.48
Bandhan Bank A/c No. -50190039743893	8,12,433.00	63,60,349.00
Jena Small Financial Bank	10,45,781.00	82,597.00
Central Bank of India A/c No.: 5352888930	-	-
DCB Bank A/c No.: 21511500007801	-	22,46,837.02
HDFC Bank A/c. 50100447393687	4,850.30	4,997.30
Total (Cuurent +Saving)	4,70,46,220.68	2,76,94,023.95
Total Bank Balance With Fixed Deposit	93,96,01,487.68	95,34,41,677.95
Balance of Fixed Deposit	89,25,55,267	92,57,47,654.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

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ACCOUNTING YEAR 2022 -2023

ASSESSMENT YEAR 2023-2024

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME

RS.....P.

10,92,06,246.63

85% Thereof

9,28,25,309.64

Amount actually applied for charitable & Religious purpose
in india during the previous year

14,67,79,757.81

STATEMENT OF INCOME

i	Academic Receipts	7,41,12,950.00
ii	Grant & Donations	-
iii	Other Income	3,50,93,296.63
iv	Accrued Interest Transfer to Building Fund	-

Total Rs.

10,92,06,246.63

APPLICATION OF INCOME

i	Staff Payment & Benefits	9,43,32,281.00
ii	Academic Expenses	98,42,286.50
iii	Administration & General Expenses	2,65,48,512.76
iv	Repair & Maintenance	34,85,472.00
v	Finance Costs	24,973.16
vi	Other Expenses	26,14,137.29
vii	Depreciation	99,32,095.10

14,67,79,757.81



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area. Patna

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally accepted accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standards as Notified by the Institute of Chartered Accountants of India.

2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying asset is capitalized as part of the cost the assets.

Capital work- in progress: An amount of Rs. 1,17,88,77,311/- is being shown under this head, which is to be transferred into the proper accounting head, details of which is join scrutinized by the concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but the effect of depreciation could not be given in books of accounts resulting understatement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to the capital fund



4. Depreciation

Depreciation of fixed assets is completed on the basis of the Written Down Value Method (WDV) as per the rates specified under the Income Tax Act, 1961, However following assets have been depreciated 100%.

- I) Journal
- II) Database Account
- III) Anti-Virus

5. Revenue Recognition

Revenue is primarily derived from collection of fees from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operational activities: -

a. Collection of fees from the students is accounted on accrual basis. However, during the year Tuition fees are Rs. 7.41 CR which has increased by Rs. 1.52 CR approx. The collection of fees of F.Y 21-22 Included the amount 2.05 CR which was suspended for collection due to Covid 19

b. Interest Income on investments is recognized on time and proportion basis.

c. In relation to other incomes like income from Service /Consultancy/Professional activities/ research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In the case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the received are disclosed as Receivables. Any surplus of the project is transferred to the restricted funds.

Other revenue Grants are credited to the other income in the Income & Expenditure account.

7. Contingent Liabilities

I) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year, no any provision for the retirement benefits has been made. Adequacy or otherwise yet to be ascertain.



8. Designated/ Earmarked Funds

The Institute has created the long-term fund as earmarked for the specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment Fund from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building it is available for the Capital Expenditure.
5. On some occasions, expenditure has been made in cash with the approval of the Management.
6. The Institute is providing exempted service in terms of educational services to students and providing taxable services in terms of executing different programs /projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.
8. The increase in advertising expenditure from Rs. 27 lakhs to 58 lakhs have resulted in incremental fee's revenue of Rs. 1.52 CR approximately.
9. Travelling Expenditure has increased due to the increase in number of Seminar/conferences & lecture by eminent faculty members.
10. The Increase of Beautiful Mind expenditure Rs. 13 thousand to 1.62 lakhs are attributed to improved attendance in the post covid scenario.



11. The increase in electricity & generator expenditure by approx.35% is due to increase in no. of students by same % and due to increase in power cuts.
12. The increase in NSE Lab & Membership fees is for improving industry interface and NIRF ranking.
13. The increase in Patent & copyright expenditure for improving NIRF ranking addition.
14. The increase in salary is due to the payment of end-of-service benefits to the Director who retired and the secretary to the Director.
15. In Calculation of Application Fund. The Management has decided to apply the Depreciation amount instead of addition amount of Fixed assets.
16. During the Financial Year 2022-23 the Institute has taken GST Input on the basis of Monthly ratio of exempted and taxable services.

For M/s. K R A & Co

Chartered Accountants

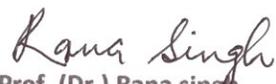
FRN: 020266N



CA Manvinder Kaur
(Partner)
M. No.: 513727

Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief accounts Officer)


Prof. (Dr.) Rana Singh
(Director)

Place: Patna

Date: 29.09.2023

UDIN : 23513727BGRLOQ5667

