

ANNUAL REPORT 2019-20



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)
Mithapur Institutional Area, Patna- 800 001, Bihar.

www.cimp.ac.in

Board of Governors

(as on 31st March 2020)

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Shri Nitish Kumar
Hon'ble Chief Minister, Bihar

Vice Chairman

Hon'ble Education Minister,
Govt. of Bihar

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Nominee from MHRD

New Delhi

Nominee from AICTE

New Delhi

Director of the Institute

(Ex-Officio Member)
Dr. V. Mukunda Das

The Institute

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with the active support from the Government of Bihar. Since then CIMP has been contributing substantially to the academic and development credentials of Bihar while fulfilling the primary role of training students to become professional managers. CIMP offers a two year full-time Post Graduate Diploma in Management, approved by AICTE, accredited by NBA, and recognised by AIU. CIMP has also started AICTE approved Fellow Programme in Management.

CIMP has also initiated an eleven month Executive Programme in Management (for working professionals) sponsored by the Government of Bihar.

In a short span of 11 years, CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute.

Vision

To become a nationally and internationally relevant management education and research institution focusing on excellence.

Mission

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centres of research especially focusing on the development issues of Bihar.

Advisor, Academic Affairs

Dharam Deo Sharma

*PhD, Distinguished Professor of Marketing,
Stockholm School of Economic*

Academic Advisory Council

Prof. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. Abhoy K. Ojha

IIM Bangalore

Prof. Ganesh Prabhu

IIM Bangalore

Prof. Mahesh Gopinath

PhD (Michigan)

Prof. Mithileshwar Jha

Former Professor (IIM Bangalore)

Prof. Unnikrishnan

IIM Kozhikode

Prof. Vidyanand Jha

IIM Calcutta

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Report from the Director

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.

Since inception, CIMP has achieved many milestones, through its focus on the ‘state-of-the-art’ research in various fields of management. In addition, we have also initiated and completed many high quality management development programs covering both corporate and government sectors.

In the 6th & 7th edition of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The Industry linkages help us understand the changing requirements of the industry. This gets reflected in the courses taught by faculty.

A new milestone in CIMP’s Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are similar to most IIMs. Almost 75 percent of the cases (total of 330 cases) taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive the education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

Dr. V. Mukunda Das
Director

Programs

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2018, XAT 2019 and CMAT 2019 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2019-21.

The total intake of students for the PGDM programme (batch 2019-21) is 120.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Programme fee for the PGDM batch 2019-21 is 6.45 lakh. Besides the programme fee students have to pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialisation in Marketing and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure is shown below.

Programme Fees

S.N.	Particulars	Pre – Admission	First year fees(amounts & due dates)			Second year fees (amounts & due dates)			Total (in Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		105000	105000	105000	105000	105000	105000	630000
D	Specialisation Fee for IBM Business Analytics Certification					30000	30000	30000	90000

*Refundable

Total Programme Fee (in Words): Six Lakhs Forty Five Thousand only

Hostel, Food and Books: As Applicable

Scholarship

Under Meritorious Girl Student Scholarship (MGSS) scheme, scholarship will be given to top 3 girl students securing place in top 10 positions in the batch, every academic year.

Financial Assistance

CIMP will help students in getting education loan from leading nationalised banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

Indicative Course Structure

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication- I • Information Technology for Managers 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Managerial Communication-II • Cost and Management Accounting 	<ul style="list-style-type: none"> • Corporate Finance • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Macro Organizational Behaviour • Entrepreneurship (workshop)
Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Banking • Management Information Systems • Leadership Excellence in Organizations • Organizational Structures and Processes 	<ul style="list-style-type: none"> • Supply Chain Management • Business Law-I • Project Management • Digital Marketing • Business Analytics 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Business Law-II • Innovation Management
Electives	Electives	Electives
<ul style="list-style-type: none"> • Consumer Behaviour • Marketing of Services • Rural Marketing 	<ul style="list-style-type: none"> • B2B Marketing • Retail Management • Financial and Business Modelling 	<ul style="list-style-type: none"> • Integrated Marketing Communications • Product and Brand Management

<ul style="list-style-type: none"> • Options, Futures, and other Derivatives • Security Analysis and Portfolio Management • Foundation Course in Descriptive Analytics-I • Foundation Course in Descriptive Analytics-II 	<ul style="list-style-type: none"> • International Finance and Trade • Corporate Restructuring • Behavioural Finance • Foundation Course in Predictive Analytics-I • Foundation Course in Predictive Analytics-II 	<ul style="list-style-type: none"> • Fixed Income Securities • Project Finance • Alternative Investments • Total Quality Management • Foundation Course in Prescriptive Analytics-I • Foundation Course in Prescriptive Analytics-II
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Fellow Programme in Management (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institute in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

About the Programme

The full-time residential Fellow Programme in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential programme. The specialisation. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Programme will commence with Post Graduate Program in Management (PGP). FPM participants have to complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second year courses prepare FPM participants to conduct research work independently in their area of specialisation. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate has to

make a presentation before the selection committee. Shortlisting of the candidates will be done on the basis of Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicant will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters :

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET[20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having Masters Degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of Master's Degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Programme.

Financial Support

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate has to pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the programme, fellow students will be allowed to attend one international and two national academic conferences.

Executive Program in Management (EXPM)

The program is aimed at orienting the participants to become self-motivated leading professionals in their respective functional areas in public services

The ability to manage change has become crucial for administrators, public servants and managers. It is therefore imperative for managers and leaders to have the ability, skill and knowledge to apply the contemporary best management practices in their day to day functions.

Executive Program in Management at CIMP is designed to enable and manage change in organizational contexts and prepare the participants to take professionally tuned initiatives in their areas of operation. The program content is planned for preparing the participants to become self-motivated leading professionals in their field of work and complete challenging tasks by applying modern management tools and bringing innovative ideas in their work place.

Objectives of the program

- To familiarize participants with modern best management practices
- Develop skills and expertise in functional areas of general management
- Provide direction and support for enhancing efficiency and effectiveness at work place

For Whom

- Executives/Officers/Managers, sponsored by their state government employer
- Professionals seeking training for managing their professional roles in their work ambience
- Technical experts who aspire to be groomed for senior management and leadership roles in a global context

Pedagogy

CIMP encourages Case Analysis Approach as part of its pedagogy for the course. This is expected to help them view all dimensions of the issues or decision situations at hand. Participants get equipped with the requisite knowledge and skill sets to perform effectively in leadership positions. Simulation exercises, games, role plays, field projects, classroom presentations and written assignments will also form part of the pedagogy throughout the program. It is a program with 300 hours of classroom learning in addition to another 600 hours of self/group study in project mode.

Course Contents

As stated earlier, the focus of the program is on general management with emphasis on administrative governance and public policy.

The teaching content takes into account the varied experiences of the participants which, they will be encouraged to share in the classroom. The program will have the following components:

Induction: Introduces the participants to the management learning environment and pedagogy.

Core Segment: This segment is aimed at imparting the fundamentals of management to the participants.

Governance and Public Policy: This segment is specifically designed to help the participants emerge as change agents and encourage them to incorporate effective leadership in public service.

Electives: Participants are allowed to explore new areas of learning from a wide range of electives.

Project Segment: This segment, covering seven months, comprises intensive studies on topics of interest. The participant will be required to conduct on-job/field-based study culminating in a detailed project report.

Integration and Closure: This 15-day segment, at the concluding part of the program, shall focus on integrating learnings from the entire program in the public service context.

The salient features of the program are as follows:

- The program will be spread over 11 months with 4 terms.
- A total of 20 courses covering general management, public policy, marketing, finance, operations, organisational behaviour and human resource management will be taught.
- Each course will be covered in 12 sessions. Each session will be of 75 minutes duration. Thus, 240 sessions totalling 300 hours of classroom sessions will be a significant part of the program.
- Classes shall be held from Monday to Friday during regular working hours.
- In addition to classroom interactions, each participant will have to complete project(s) under the guidance of a faculty member.

Selection Process

Applicants are required to submit the completed application form on or before the due date of submission.

The first level screening will be done on the basis of received application forms. Selected applicants will be called for personal interview later.

The final selection will be done on the basis of the overall performance of the applicant in all components of the selection process.

Sponsor

This Executive Program in Management is planned as a collaborative initiative of CIMP with Govt. of Bihar.

The Government of Bihar meets the fee for those participants whom it sponsors.

CIMP entered into an MoU with the government of Bihar. This is for reimbursing the total fee of the selected candidates who are working in different departments of Government of Bihar.

List of Courses in Executive Program in Management

Term - I : <ul style="list-style-type: none">• Managerial Economics• Organizational Communication• Accounting & Financial Control• Micro Organisational Behaviour• Marketing Management• Information Technology for Managers –I	Term - II : <ul style="list-style-type: none">• Macro Economics• Legal Aspects of Organization• Financial Management• Macro Organisational Behaviour• Quantitative Techniques• Information Technology for Managers –II
Term - III : <ul style="list-style-type: none">• Public Policy• Strategic Management• Project Management• Supply Chain Management	Term –IV : (Electives - Any Four) <ul style="list-style-type: none">• Change Management• Risk Management• Brand and Product Management• Services Marketing• Industrial Relations• Governance/ E-Governance and Ethics
<i>Project Work and Report Submission</i>	

Annual Convocation 2019

The tenth Annual Convocation of Chandragupt Institute of Management Patna (CIMP) for the Post Graduate Programme (PGP) batch of 2017-2019 was held on 28 April 2019.

Prof. Ranjit Tiwari, PGP Coordinator, delivered the welcome address. Prof. V. Mukunda Das, Director CIMP, delivered his special address and made the audience aware of the many achievements of CIMP.

Shri Vibhash Kumar, Executive Director, Bihar and Jharkhand, Indian Oil Corporation Limited (Marketing Division) was the Chief Guest for the occasion and delivered the Convocation Address. Sri Ram Nivas Kumar, Executive Director & CEO, Natural Capital Corporation, Canada, the Guest of Honor, also addressed the audience.

Seventy two students received Post Graduate Diploma in Management from the Honorable Chief Guest. Prof. Ranjit Tiwari, administered the Pledge to the graduating students. Mr. Kirti Saras won the Gold medal for securing First Rank in the Class of 2019. Ms. Sumaiya Hasan won the Gold medal for securing First Rank among the girls in the Class of 2019. The All Rounder Certificate for the Class was awarded to Ms. Akansha Singh. The award winning students received their awards from the Guest of Honor.

Prof. Rakesh Saxena, Dean, CIMP, proposed the Vote of Thanks.

Inauguration of New Batches of PGDM and FPM

On 14 June 2019, CIMP organised the inauguration programme for the new batches of Post Graduate Diploma in Management (PGDM) and Fellow Programme in Management (FPM). Dr. V. Mukunda Das, Director CIMP and other faculty members welcomed the new students and briefed them about the course, campus culture and the programme outcomes. They emphasized on the importance of skills like Critical Thinking and Problem Solving, Cross-Disciplinary Integration and Strategic Perspective, Leadership Skills, Team-work, Communication Skills and Ethics.

Prof. Prasad Sundararajan, in his discussion on creative thinking, explained the students how by working in a creative way one's mind can achieve anything and can achieve the best and desirable outcome.

Inauguration of EXPM Programme 2019-20 Batch

The third batch of Executive Programme in Management (EXPM) for government officials of the State was inaugurated on 3rd December 2019. Dr. V. Mukunda Das, Director, CIMP and Prof. Prasad Sundararajan lightened the ceremonial lamp and welcomed the government officials for the programme. Dr. Das, in his welcome address, focused on the various opportunities for development in the State and about the hardworking nature of the people of Bihar. He also talked about how the CIMP culture nurtures its students to make good impact in the society through their contributions. Prof. Sunderarajan, a creative thinker and writer, also addressed the participants and spoke about the importance of being completely involved in every task one attempts to do, to be able to achieve their best.

Placements

Final Placement Batch 2018-20

Chandragupt Institute of Management Patna (CIMP) is well known for its excellent track record of campus placements for its PGDM graduating students. A number of high profile corporate houses visited CIMP during last placement season to hire young management graduates for various positions. The year-on-year stupendous success in placements has been the result of CIMP placement team's constant engagement with the corporate world and the invaluable training imparted to students.

Placement Statistics

In line with the previous years, excellent placement for 11th batch of eligible students from PGP 2018-20 batch.

The participating companies were from diverse verticals like Aerospace/Defence, Banking, Cement, Chemicals, Consulting, Dairy, Development & Social change, Financial Services, FMCG, Real Estate, Telecommunications, and more.

Recruiters like Tata Advanced Systems Limited (TASL), ITC Ltd., JEEViKA, ICICI Bank, HDFC AMC, Yes Bank, HDFC Bank, Asian Paints, Airtel, Amul and more reaffirmed their faith in the talent nurtured at CIMP.

Recruiters who visited CIMP for the first time includes Bharat Financial Inclusion Ltd., Prism Johnson Ltd., RBL Finserve Limited, Arohan Financial Services Limited, Samasta Microfinance Limited (an IIFL group company), Marico Ltd., Kotak Mahindra Bank, Jana SF Bank, and Iffco Tokio General Insurance Co. Ltd.

Niche profiles in Sales & Marketing, Branch Banking, Consulting, General Management, Micro Banking, Relationship & Service Management, Supply Chain Management/ Operations were offered by the recruiting organizations.

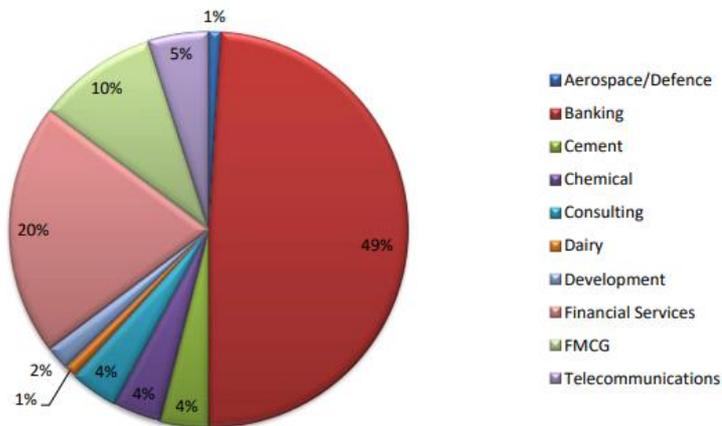
The largest recruiter was Utkarsh Small Finance Bank which hired 15 students followed by ICICI Bank which hired 14 students.

The job location of placements was not restricted to Bihar alone. Several companies offered positions for different Metro and other cities in India.

Sector-wise Placement Information

The sector wise placement split up is given below. Corporate from myriad sectors visited CIMP campus and recruited talent. CIMP witnessed hiring upsurge in banking and financial sector. The largest recruiter was Utkarsh Small Finance Bank which hired 15 students followed by ICICI Bank which hired 14 students.

Sector-wise Placement for Batch 2018-20



Summer Placement Batch 2019-21

Over the years, more than 50 organizations have absorbed CIMP students, both during the final placements and the summer internship seasons. Students of CIMP have earned high accolades for their achievements and a large number of them are star performers within their organizations.

As per AICTE guidelines, PGP 2019-21 batch students are doing internship under the guidance of faculty members. Project topics assigned for summer internships are from diverse sectors and indepth study of different industry.

Faculty Members

Internal Faculty

V. Mukunda Das

Director, PhD (SPU), ITP (Milan)

Rakesh Saxena

Dean, PhD (IIT Kanpur)

Ankit Sharma

PhD Pantnagar, FPM (IIM Indore)

Anuj Sharma

FPM (IIM Indore)

Anup Raj*(on leave)

PGP (IRMA), PhD (University of Central Lancashire, UK)

Bidhanesh Misra

MBA (FMS Delhi), L.L.B

Debabrata Samanta

PhD (IIT Kharagpur)

G. K. Murthy

PhD (Berhampur University)

Jyoti Verma

PhD (Nirma University)

Kalyan Agrawal

PGP (CIMP), EFPM Scholar (XLRI)

Nilamadhab Mohanty

FPRM (IRMA)

Prasad Sundararajan

PhD (Gujarat)

Priyanka Sinha

PhD (IIT Patna)

Rajeev Verma

FPM (IIM Indore)

Rajesh Kumar

FPRM (IRMA)

Ranjesh Prasad

PGP (IRMA), Senior Advisor (South Asia)

AC Nielsen

Ranjit Tiwari

FPM (NIFM Faridabad)

S. Dinda*(on leave)

PhD (ISI Calcutta)

Sayan Banerjee

FPM (NITIE Mumbai)

Sriranga Vishnu

FPM (IIM Indore)

Sibananda Senapati

FPM (NITIE Mumbai)

Santosh Kumar

FPM (NITIE Mumbai)

Vijaya Bandyopadhyaya

M. Tech (IIT Kharagpur),

PGDBM (IIM Calcutta), Phd (Utkal University)

Uma Nair*(on leave)

PhD (IIT Kanpur)

Visiting Faculty

Abha Sahay

MS (University of Missouri, USA)

Adwaita Govind Menon

FPM (XIMB)

C.Gopalakrishnan

PhD (Gujarat)

Chanchal Kumar

IAS, M. Tech (IITK), MDIP (USA)

J. P Rai

IAS, MBA (BHU)

Dr. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. K. Sukumaran

Dean, NISM

Mithileshwar Jha

Fellow (IIM-Ahmedabad),

PGDM (IIM Ahmedabad), Former Professor (IIM Bangalore)

Natesa Prasad

PGP (IIM-ahmedabad), PhD (USA)

Prof. Nitya Rao

Faculty, School of International Development, University of East Anglia, Norwich, United Kingdom

O. P. Wali

Professor, IIFT Delhi

Rakesh Kumar Niraj
PGP (IIM Bangalore), PhD (USA)

S. Siddharth
IAS, PGP (IIM-Ahmedabad), PhD

Sanjeev Sinha
IAS, MBA (Indiana USA)

Satyajeet Rajan
IAS, PGP (IIM Calcutta)

Prof. Sudeep Ghosh
FPM (IIM Calcutta)

Dr. Shoba Arun
PhD, Manchester Metropolitan University, UK

Prof. Thankom Arun
PhD, Essex Business School, Manchester, UK.

Prof. Sabu S. Padmadas
University of Southampton, UK

Research and Publications

Faculty and Student Achievements

Faculty

Senapati, Sibananda (2019), Agriculture, Economy and Climate Change: An Enquiry of Bihar's the Human Development Trajectory. Paper presented at the 24 Annual Conference of the European Association of Environmental and Resource Economists (EAERE) held at Manchester University, UK on 26-29 June 2019.

Bandyopadhyaya, Vijaya (2019). A Holistic Approach to Small Enterprise Development The case of Nedumpana Apparel Park. Paper presented at the International Conference on Business, Big Data and Decision Sciences (ICBBD 2019) held at Tokyo University of Science, Tokyo, Japan on 22-24 August 2019.

Bandyopadhyaya, Vijaya (2019). Reducing Traffic Congestion in Indian Cities A Review of the Methodologies. Paper presented at the 4 International Conference on Construction, Real Estate, Infrastructure and Project Management (ICCRIP 2019) held at NICMAR, Pune on 13-14 December 2019.

Prof. (Dr.) V. Mukunda Das and Prof. Anuj Sharma published a paper in a journal listed in ABDC ranking 'A' category with impact factor 3.185. Singh, S., Dhir, S., V.M., & Sharma, A. published a paper on Bibliometric Overview of the Technological Forecasting and Social Change Journal: Analysis from 1970 to 2018, in Technological Forecasting & Social Change. 154 (2020), Article 119963, DOI:10.1016/j.techfore.2020.119963.

Prof. Debabrata Samanta, published paper titled Loan Repayment Behaviour among the clients of Indian Microfinance Institutions: A household Level Investigation, in journal of Human Behaviour in the Social Environment, in February 2020.

Prof. Sayan Banerjee, published chapter titled Understanding Organizational Innovativeness: Structure Culture Entrepreneurship- Some Perspectives in book titled Civil Engagement in Social and Political Constructs published by IGI Publication.

Prof. Sayan Banerjee, presented paper titled Understanding the Chronology of Organisations Some Strategic Perspectives, at MRRDS conference in Osaka, Japan held on 21st-22nd December 2019.

Prof. Vijaya Bandyopadhyaya participated in the MHRD Sponsored SPARC -UKIERI Workshop on Concept, Theory and Practices of Road Pricing Schemes: Lessons Learned and Way Forward held on 06-07 March 2020 at BITS Pilani Hyderabad Campus.

Student Achievements

Mr. Sumit Khare, Mr. Deepak Kumar, Mr. Shubham Sinha, Mr. Saurav Suman and Mr. Abhishek Bharati of PGP 2018-20 batch have successfully completed the NISM Series VA, Mutual Fund Distributors Certificate Examination in May, 2019. Mr. Deepak Kumar of PGP 2018-20 batch has also successfully completed the NISM Series-X A, Investment Advisor Certificate Examination on 19 May, 2019

Mr. Abhishek Kumar 2 and Mr. Shreyan Krishna of PGP 2019-21 batch successfully completed two days Workshop on Photo and Video Editing held at IIT Patna during Celesta 19 held on 9-10 November 2019.

Mr. Ayush Ravi of PGP 2019-21 batch qualified first preliminary round of Dare to Compete, Inquisitive- The Ultimate Business Quiz, organized by IMT, Hyderabad on 3 December 2019.

Academic Events

Interaction with Mr. Akshat Kumar, Wellbeing Centre

On 5 March 2020, an interaction of CIMP students was held with Mr. Akshat Kumar, Core Member of Wellbeing Centre, a start-up by psychologists. Mr. Kumar emphasized the importance of mental health in this fast paced competitive life and shared important tips for managing stress.

Interaction with Shri Vivek Kumar Singh, IAS

On 4 March 2020, an interaction of CIMP students, faculty and staff members was organized with Shri Vivek Kumar Singh, IAS. He made participants familiar with the Sudoku App, shared many tips for beginners and explained the important role of Sudoku in a student's life and benefits of solving it.

Interaction with Mr. Rohit Anand, Deputy Manager, Supply Chain, Tata Advanced System Limited

On 25 February 2020, Mr. Rohit Anand, CIMP Alumni from the batch of 2012-2014 interacted with the 2019-21 batch PG students in auditorium at CIMP. He gave brief introduction about his job role in Tata Advanced Systems Limited as Deputy Manager, Supply Chain. He also briefed about how Tata is making Pilatus PC-12, Dornier 228, the main tail and fuselage parts of the Lockheed Martin C-130J Super Hercules turboprop military transport aircraft and Sirkosky helicopter cabins. He suggested students to develop strong alumni network for their sustainable growth in corporate career.

Interaction with Shri Ashwani Kumar, MD & CEO, Utkarsh Coreinvest Ltd.

An interactive session was organized at CIMP on 28th January 2020 with Ashwani Kumar, MD and CEO, Utkarsh Coreinvest Ltd. (Promoting Institution of Utkarsh Small Finance Bank Ltd.) for PGDM students, about career opportunities in Micro Finance companies. The session included discussion on writing career objective, grades, thought management, BFSI sector, FMCG sector, company annual reports etc. Discussion on financial instruments like Credit, Insurance, Savings, Remittance/Transfer and Pension were also introduced, which helped students gain understanding of micro finance banks in rural and urban regions.

Attending Prime Minister's Pariksha Pe Charcha 2020

Faculty, staff and students of CIMP attended Prime Minister Shri Narendra Modi's Pariksha pe Charcha 2020 on 20 January 2020 in the auditorium through digital medium. This third edition of Pariksha Pe Charcha was organised at Talkatora Indoor Stadium in Delhi, in which he shared valuable tips with them to ensure that students take the upcoming board and entrance examinations in a relaxed manner. Around 2,000 students and teachers attended the event, out of which 1,050 were students who were selected through an essay competition. Many others also joined this event through online medium and learnt about how to understand the hidden potential of themselves. Our Prime Minister gave valuable advices on stress management during exam, which would be extremely beneficial in long run for all the students.

Interaction with Miss Neelima Khetan, VP (CSR), Seva Mandir

On 20 January 2020, a curtain raiser on Corporate Social Responsibility (CSR) was organized at CIMP with Miss Neelima Khetan, Vice President (CSR), Seva Mandir. The interactive session proved to be extremely beneficial for all students as it helped them to gain insight on the importance of CSR activities and the various laws related to it. Describing CSR as catalysing multiplier, she said that companies having a Net Worth of 500 crore or more or Turnover of 1000 crore or more or Net Profit of INR 5 crore or more during any financial year shall have to mandatorily contribute to CSR activities. She said that share of CSR contribution in education is high as it has a higher visibility and is beneficial for brand image of the company.

Miss Neelima Khetan has joined CIMP as a Visiting Professor with effect from 22 January 2020. Miss Neelima is from the third batch of IRMA (1982-84). She has about 37 years' experience in CSR activities. She was also the Chief Executive of Seva Mandir which covers 600 villages of Udaipur with focus on tribal population. Seva Mandir has done outstanding work in eliminating poverty among the target group. She has also served as the Director of IRMA for a short period. She will be initiating publication based on her research in Macro Management, Project Management and Corporate Social Responsibility (CSR).

Interaction with Shri Mahesh Goel, CGM, SBI

On 8 January 2020, an interaction was organized with Shri Mahesh Goel, Chief General Manager, State Bank of India. Shri Goel talked to students about spirituality, and how it can

help them to keep themselves calm, controlled and focused towards their goal and not to become slaves of their own chakras.

Interaction with CIMP Alumni

An interactive session was organized at CIMP with two alumni of CIMP, Wasim Akhtar and Megha Srivastava. The focus of the session was on 'Digital Marketing'. The interaction started with a brief overview on what it is like to be working in the digital marketing sector. They explained the basic concept of Digital marketing i.e. the marketing of products or services using digital technologies, mainly on the Internet, but also including mobile phones, display advertising, and any other digital medium. Digital marketing's development since the 1990s and 2000s has changed the way brands and businesses use technology for marketing.

CIMP alumni Ms. Anjali Sharma, currently pursuing FPM at IIM Indore, interacted with students on 25 October 2019. Initially, she gave an introduction to fellow programme and how it could be a choice for students interested in management research and teaching. Thereafter she gave an introduction to the computer-aided text analysis programme, Diction. She briefed the students about the many uses of the Diction software and how it could be a boon for research related work. At the end, Ms Anjali concluded by sharing gratitude towards CIMP professors for their guidance and support. She also shared memories of her campus life at CIMP which every student could relate to.

Interaction with Mr. Rahul Agrawal, Manager, Department of Economic Policy & Research, RBI

On 24 October 2019, Mr. Rahul Agarwal, an alumni of IIMA, addressed the CIMP faculty members and students. The interactive session focused on RBI State Finance Report and Government Accounts details, along with details of India's fiscal policy. He also focused on the effect of debt level and how borrowings are dominated by the union government. He talked about the risks associated with excessive borrowings and how managers of tomorrow can play a critical role in addressing it.

Management Session by Bharti Airtel

Mr. Ajay Mishra, Head HR, Bihar and Jharkhand and Miss Sweta Singh, Talent Acquisition, Bihar and Jharkhand from Bharti Airtel Ltd. conducted a Management Session on 16 October 2019, on the topic "Evolution of Mobile and Telecommunications in India". Starting with the

launch of Nokia 1011 model in 1992, they traced the rapid technological advancements in the telecom sector since the early years of the present century. They also discussed about the failure of CDMA in Indian telecommunications market and the role of TRAI and its functions. The officials elaborated the marketing mix and product differentiation of Bharti Airtel Ltd and shared the core values of the company namely Alive, Inclusive and Respectful.

HDFC AMC- MF Expert Speak 2019

The officers of HDFC AMC conducted an introduction session at CIMP on 4 October 2019. They helped students in comprehending mutual funds and career prospects in this field. HDFC AMC is India's largest and most profitable mutual fund manager with \$3.7 trillion in assets under management. It was started in 1999 and was set up as joint venture between HDFC and SLI (Standard Life Investments Limited).

They motivated the students by drawing attention towards the importance of managers. They said that managers as employees are important stakeholders in the growth and development of the sector. They informed that the organization values the desire to know more, skills to constantly perform at high level and winning attitude in the managers.

Interaction with Dr. Jyoti Verma

An interaction was held between Dr. Jyoti Verma, Faculty Member, CIMP and the first year Post Graduate students on 26 September 2019, on Technion Multi-Cultural Team Project. She explained how cross-cultural communication was important and how this project would help the students of CIMP in future.

Prowess Training

A one-day seminar was conducted on 5 September 2019 by Prowess in CIMP campus.

The Prowess database contains the financial performance of all listed companies and a large set of unlisted companies. The database is built from the audited Annual Reports of companies and information submitted to the Ministry of Company Affairs; and in the case of listed companies, the database also includes company filings with stock exchanges and prices of securities listed on the major stock exchanges. Database is also developed, maintained and updated by CMIE.

ProwessIQ, an interactive querying system that consists of client software, provides an interface to construct and submit queries over the internet to the Prowess database and receive answers to the queries from the database.

Interaction with Padma Shree Sister Sudha Varghese

On 3 September 2019, Padma Shree Sudha Varghese interacted with students of Chandragupt Institute of Management Patna in the auditorium at CIMP campus. Sister Varghese shared her remarkable life journey of 30 years working relentlessly to transform the lives of Musahars, a Mahadalit community of Bihar. In 1987, she launched Nari Gunjan, a non-profit organization to help Dalit women become aware of and be able to access their rights. Nari Gunjan, assisted by Bihar's Mahadalit Vikas Commission, is active in five districts of Bihar and works through 850 Self-Help Groups. It has introduced several successful programmes like Aksharanjali, an adult education programme. Nari Gunjan also runs the Prerna Schools, Anand Shiksha Kendras and Kishori Shiksha Kendras reaching out to women interested in education.

Loved by all as 'Cycle Didi', her efforts have won Sister Vargehese several laurels, including Padma Shri, the fourth highest civilian award in India and the 'Vanitha Woman of the Year' award in 2017 by the Malayalam Manorama Group. Her dedication and great work for under privileged social classes is an inspiration for all. A short video was made by CIMP students as a tribute to her.

Interaction with Dr. Prasad Sundararajan

An Interaction session by Dr Prasad Sundararajan was conducted on 24 August 2019 on the science of understanding handwritings, 'Graphonomics'. Dr Sundararajan showed the audience examples of signatures of great personalities of the past and present to support his findings. He talked about how big corporate secretly hire handwriting experts to analyze the signatures of their top level employees and make judgments about them. He also opined that it is possible to improve the thought process by making conscious modifications in our handwriting.

Interaction with Shri Akshat Shukla, National Head, Piramal Foundation

An interactive session was organized at CIMP with Shri Akshat Shukla, National Head, Piramal Foundation (Sarvajal Programme) on 17 August 2019. The focus of the session was on working in the developmental sector, especially non-profit organizations and how it was different from working in a social enterprise or in a philanthropic organization. While non-

profits acquired money through fundraising efforts, he said that social enterprises operate like a for-profit business that acquires funds through sales. Mr Akshat stressed upon the need for bringing sustainability in the structure of non-profit organizations. He advised the students to focus on developing core analytical skills and educating oneself on the real world needs.

Interaction with Shri K. Kunhikrishnan, ex-CAO, IIM Kozhikode

An interactive session was conducted on the topic 'Importance of Finance in Management' by Shri K. Kunhikrishnan, ex-Chief Administrative Officer, IIM Kozhikode on 14 August 2019. Shri Kunhikrishnan talked about how in pre-independence days most of the educational institutes were aligned towards the western ideas of management education. It all changed with independence and freedom brought in creative ideas and need of skilled managers who can think ingeniously with limited resources. Stressing on the importance of finance in contemporary management education, Mr Kunhikrishnan said that the knowledge of finance not only aided effective decision making but was also a non-negotiable tool for the making of an empowered business leader.

Interaction with Shri Satayajeet Rajan, IAS

Under the continuous lecture series of CIMP, an interaction was organized with Shri Satayajeet Rajan, IAS, on 15 June 2019. Shri Rajan spoke on the topic 'Vedic Managerial Concept and Skills'. He suggested that students should always travel and experience new things as while travelling we learn a lot from each other and it helps in building strong relationship and networks, which is very important for today's world.

Research Seminars/Conferences/Workshops

National Conference on Issues in Emerging Markets

The third National Conference on Issues in Emerging Markets 2019 (NCEM 2019) was conducted at Chandragupt Institute of Management Patna on 11 November 2019. Over a dozen researchers, from varied backgrounds of academia, industry and government, gathered at Chandragupt Institute of Management Patna to discuss issues and challenges related to business research with particular reference to the emerging markets.

The conference started with the inaugural address by Prof. (Dr.) V. Mukunda Das, Director, CIMP. In his address, Dr. Das talked about the changing dynamics of the markets and the challenges that lay ahead for the budding managers of tomorrow. It was followed by a keynote address by creative thinker and author Prof. Prasad Sunderarajan who urged everyone to search for inner completeness and bring it to all their doings with complete involvement.

Four technical sessions were conducted in the conference. The papers presented were from varied fields including Operations Management, Marketing Management, Organizational Behavior, Human Resource Management, Public Policy, Finance and Economics. From the 'Role of Leadership in Institution Building' to 'Industrial Challenges' to 'Urban Health', the papers presented at the conference were an in-depth analysis of different sectors of the emerging markets. The best paper award went to the paper titled 'Role of Organizational Identification in Managing Emerging Job Demands through Regulatory Focused Job Crafting – Does it lead to Job Satisfaction?' by Mr Sanjeet Kumar Sameer, a doctoral scholar at IIM Lucknow.

In the valedictory session Prof. Sayan Banerjee, Chairman of the Organizing Committee of the Conference, provided a summary of the proceedings. This was followed by distribution of certificates and conferral of best paper award. The vote of thanks was delivered by Prof. Santosh Kumar. The Conference provided a platform to researchers and scholars to share key findings from their research. Also, it provided an opportunity for students to participate and learn about various aspects of management.

Curtain Raiser for International Conference on Closing the Gender Gap: Health, Education & Economic Opportunities

Gender Resource Centre (GRC) – Women Development Corporation (WDC), Government of Bihar, in collaboration with International Growth Centre (IGC) of London School of Economics, ADRI and Centre for Catalyzing Change (C3) organized curtain raiser event for the International Conference on 'Closing the Gender Gap: Health, Education & Economic Opportunities' at Chandragupt Institute of Management Patna on 22 November, 2019.

The two hour event was organized to provide a platform for the exchange of ideas and strategies on how social norms comes in the way of women and girls' access to equal opportunities and result in their low levels of attainment and outcomes. Dr. V. Mukunda Das, Director, CIMP talked about how gender inequality is not only a pressing moral and social issue but also a critical economic challenge. He said that if women, who account for more than half the population of Bihar, do not achieve their full economic potential, the economy of the state will suffer. The event ended with a question-answer session, with active participation from students.

Disaster Management Workshop

In compliance with the directions of the Higher Education Department, Government of Bihar, a mock-drill on Disaster Management was conducted in the Institute on 4-5 July, 2019. This mock-drill, an inter-departmental exercise, was jointly conducted by various departments/agencies of the state government like NDRF, SDRF, Fire-Safety, Traffic Police, Health Department and Local Police under the overall direction and control of the Disaster Management Department, Government of Bihar.

The two-day workshop was informative and was attended by faculty, staff members and students of CIMP. Different teams were formed in CIMP campus and members were selected from the students and certain roles and tasks were assigned to them. For example, the role of evacuation team was to evacuate people and take them to a safe place during emergency. The role of first aid team was to provide basic first aid to the injured people and take care of them till proper medical treatment would be available. The role of the media committee was to handle the media and to report to officials and request assistance.

Funded Research Projects

S.N.	Title of the Project	Sponsor	Year of Completion
1	Conduction of Baseline Survey of Citizens in Bihar for Assembly Election-2020	Election Commission Govt. of Bihar	2020
2	Impact Assessment Study of DILRMP in Bihar	Lal Bahadur Shastri National Academy of Administration, Mussoorie	2020
3	Coping with Climate Change and Human Development Challenges: A Study of Bihar	ICSSR-IMPRESS	2020
4	Study to Know the Reasons of Decreasing Enrolment in Elementary Classes Especially in Early Grades in Government Schools of Bihar	Bihar Education Project Council Patna	2019
5	Evaluation of Agriculture Development Schemes under (RKVY/BGREI) implemented during 2016-17 & 2017-18	Agriculture Department, Govt. of Bihar	2019
6	Social Impact Assessment Study for Land Acquisition at Saraiya and Itasang Bhadwa villages in Nalanda District for Construction of Bihar Sharif Bypass Road	DM, Nalanda	2019
7	ICSSR/IMPRESS coping with climate change and Human Development Challenges: A Study on Bihar	Delhi	2019
8	Patna Smart City Project	PSCL	2019
9	Bihar Grid Co. Ltd.	DM, Patna	2019
10	Evaluation of Agriculture Development Schemes under NFSM implemented during 2013-14 to 2017-18	Agriculture Department, Govt. of Bihar	2019
11	Social Impact Assessment Study for Hajipur - Sugauli, Railine in Harsidhi Block	DM, East Champaran	2019
12	Social Impact Assessment (SIA) of land acquisition in Purena and Sarisaba Village in West Champaran district for the construction of Bridge cum Approach road on Budhi Gandak River between Mahesara to Sarisaba Market	DM, West Champaran	2019
13	Social Impact Assessment (SIA) of land acquisition in Samastipur district for the construction of 9X21.75m high level RCC Bridge cum Approach road in villages (Baroli Khurd and Somnaha) under RIDF XVI	DM, Samastipur	2019
14	Social Impact Assessment Study for Land Acquisition under Construction of Hajipur-Sugauli New Rail Line Project of Indian Railways at Siswa (East Champaran District)	DM, East Champaran	2019
15	Social Impact Assessment Study for Land Acquisition under Construction of Hajipur-Sugaulil New Rail Line Project of Indian Railways at Bahrupia (Sugauli), Jagapakar (Harshidhi) and Ranjita (Harshidhi) Villages of East Champaran District (Prof. Anuj Sharma, Prof. Ankit Sharma)	DM East Champaran	2019

Faculty Development Programme (FDP)

A Faculty Development Programme was organized on the topic “*Recent Research Trends in Management*” on 4 May 2019. Prof. Ganesh N Prabhu, Professor of Strategy at Indian Institute of Management Bangalore conducted the programme. Prof. Prabhu has published in leading journals like the *Academy of Management Review and Research Policy* and was invited to be on the editorial board of the *Journal of Management*, US. He talked in detail about his experience in publishing in leading US Journals and the criteria and process of review in such Journals. The highly interactive session also touched upon related issues like making publications mandatory for doctoral scholars to obtain their degrees and on how far research is relevant for good teaching.

Management Development Programmes (MDPs)

Two days *Management Development Programme on Tendering and Procurement* was conducted for the Technical Officers (such as CFO, IT Manager and Company Secretary Etc.), Patna Smart City Limited on 28 and 29 May 2019. Ten persons were trained in various aspects of tendering and procurement such as. Purchase Process and Bihar Financial Rules, Tendering Procedures, DPR, E-Procurement & GEM Portal, Introduction to RFP and Preparation of Standard Bid Document.

Training Programme for Indane LPG Distributors

Two days Nav Disha Development Training Programme was conducted where 228 Indane LPG Distributors were trained in six batches between 17 February and 6 March 2020 on Personality Development, Self-Management, Leadership and Team Building so as to prepare them for future scopes and challenges.

Training Programme for Dy. SP (Trainee), BPS

A 16 day training program was conducted for the probationers of 56th-59th batch of Dy. SP (Trainee), Bihar Police Service (BPS) from 28 January to 14 February 2020. 119 BPS officials participated in the training program which was inaugurated by the Chief Guest Shri Amir Subhani, Additional Chief Secretary, Home Department. Shri Bhrigu Srinivasam, Additional Director General of Police-cum-Director, Bihar Police Academy, Rajgir was the guest of honour on the occasion. In this training module on management, the probationers were given exposure to areas like human behaviour, relationship management, jurisprudence, legal concepts, human rights and relation with groups and institution.

New Centre of Excellence at CIMP

Centre for Urban Studies

The Centre for Urban Studies was constituted by CIMP on 25 April 2019 with the objective of overseeing the projects, training programmes and research studies related to Patna Smart City Limited (PSCL). PSCL is a Special Purpose Vehicle (SPV) company formed by Government of Bihar and Patna Municipal Corporation for planning and implementation of Patna Smart City Project. PSCL has offered CIMP the study related to Effective Project Management, Gap Analysis and Impact Assessment of projects implemented under Patna Smart City.

Extracurricular Events

Yoga Day

The International Day of Yoga was celebrated on 21 June 2019 at 5:00 A.M in the recreation center by students, staff and faculty members of CIMP who performed different asanas of yoga. It has been celebrated annually on 21 June since 2015, following its inception in the United Nations General Assembly in 2014. Yoga is a physical, mental and spiritual practice which originated in India. The Indian Prime Minister, Shri Narendra Modi, in his UN address, suggested the date of 21 June as International Day of Yoga as it is the longest day of the year in the northern hemisphere.

Fresher's Day

Continuing with the legacy and culture at CIMP, a Fresher's Day event was organized in the campus for the PGDM 2019-21 batch students on 10 August 2019. For the new batch students it was an opportunity to get involved with the CIMP culture and every one participated in it with utmost enthusiasm. The event started with Karaoke singing, dance and many engaging games. After that it swiftly moved on to the part which everyone was waiting for Mr & Miss Fresher 2019 competition!

After a fierce battle of three rounds of dance, music and ramp walk, Mr Maaz Ahmad Qaiyum & Miss Sanskriti Goyal were selected as Mr. Fresher and Miss Fresher respectively, and a huge cake was cut to celebrate the moment. This was followed by an energetic DJ night.

Van Mahotsav

Van Mahotsav was organized at Chandragupt Institute of Management Patna on 14 August 2019. The chief guest for the event was Honorable Shri Sushil Kumar Modi, Deputy Chief Minister of Bihar. Also present were Shri S.S. Chaudhary , Chief Forest Conservator of Bihar and Shri Nitin Naveen, Member of Legislative Assembly, Bihar from Bankipur constituency. Dr. V. Mukunda Das, Director, CIMP started his address with the clarion call of 'each one, plant one', along the lines of 'each one, teach one'. He emphasized the need to protect the environment for future generations.

Shri S.S. Chaudhary delineated the mission of Van Mahotsav 2019 that stresses the importance of reaching out and infusing more youthful energy into the festival to curb the dangers of air

pollution and climate change. He also emphasized the need for developing 'Green Campuses' across the State. Shri Nitin Naveen, in his address, said that it is important to plant trees but it is equally important to save and protect them and the most important lesson a management student needs to learn in contemporary times is ways to manage climate change.

The keynote address of the event was delivered by Shri Sushil Kumar Modi. He said that climate change is the biggest challenge that our world is facing today. He added that as Indians we already have culture of being in coexistence with nature. It is the industrial revolution and rapid westernization that is causing the environmental crisis today. Shri Modi stressed the need for out-of-the-box thinking to redefine the meaning of development. He opined that development has to go parallel with environment conservation; otherwise, a catastrophe is awaiting humankind. 'Ek pedh lagao, duniya ko bachao'- he said.

Shri Modi also said that it is important to make changes in our own lifestyle, by inculcating 'green values' and being more sensitive to the causes of environment conservation and social change. He detailed the plans of the State Government to rejuvenate the water bodies and make them encroachment free, and install rain water harvesting kit on top of every government building in the State. The government also has plans to increase green coverage, use more of solar energy and conduct awareness programmes for the citizens.

Independence Day

One of the most memorable days in Indian history is 15 August, 1947, the day on which the Indian sub-continent obtained independence from the British after a long struggle to become the largest democracy in the world. Like every year, this year also the auspicious Independence Day was celebrated with great enthusiasm. Dr. V. Mukunda Das , Director CIMP hosted the national flag in campus and addressed the students and faculty members. Then, the students of The Beautiful Mind, PGDM and FPM won hearts of everyone with their colorful performances on 'patriotism'.

Janmashtami Celebrations

Shri Krishna Janmashtami or Gokulashtami is an annual festival that celebrates the birth of Lord Krishna, the eighth avatar of Vishnu. It is observed according to the luni-solar calendar, on the Ashtami (eighth day) of the Krishna Paksha (dark fortnight) the new moon or full moon day as the last day of the month, which overlaps with August/September of the Gregorian calendar.

Janmashtami was celebrated at CIMP on 22 August 2019 in open-air theater. Group of students broke the dahi handi and after that all the students and staff members worshiped Lord Krishna to seek his blessings for prosperity and happiness.

Aabhar 2019

Continuing with the Institute's legacy of expressing gratitude and humility, 'Abhar 2019' was organized by the students of 2019-2021 batch for their seniors on 9 September 2019. The event saw active participation of students in dancing, singing and stand-up comedy. The winners were given special gifts along with chocolates. Also, students were selected from the audience by random roll call for quick games like passing the parcel and tongue-twisters, which added to the fun and excitement of the event.

Dandiya Nights

Raas or *dandiya raas* is the socio-religious folk dance originating from Indian state of Gujarat and is performed during the festival of Navratri. At CIMP, dandiya nights was organised on 3 October 2019, where students participated in pairs and groups. The energetic dandiya raas with sticks and ethnic wear at recreation centre was enjoyed by all present.

Welcome Sports 2019

Welcome Sports 2019 was conducted by Sports Committee on 19 October 2019. Sports is an integral part of student life and it helps them develop to leadership skills and decision making abilities. It also teaches them how to work in teams and handle difficult situations in day-to-day life.

The games and winners from Post Graduate Programme (PGP) of first year (PGP1) and second year (PGP 2)are shown below:

Games	Winners
Ludo	Abhishek Bharti (PGP 2)
Chess (Men)	Aman Abhishek (PGP 1)
Chess (Women)	Radhika (PGP 2)
Carrrom (Men's Singles)	Puja Patel (PGP 1)
Carrrom (Women's Singles)	Ankit & Ankit Amal (PGP 1)
Carrrom (Men's Doubles)	Sumit Khare & Radhika (PGP 2)

Carrom (women's Doubles)	Nishant Jha (PGP 2)
Badminton (Men's Single)	Shilpa Kumari (PGP 1)
Badminton (Women's Single)	Digwendra Kumar & Suraj (PGP 2)
Badminton (Men's Doubles)	Shilpa Kumari & Sapna Rani (PGP 1)
Badminton (Women's Doubles)	Suraj & Priyanka (PGP 2)
Table Tennis (Men's Single)	Abhishek Ranjan (PGP 1)
Table Tennis (Women's Single)	Ankita (PGP 2)
Table Tennis (Men's Doubles)	Satyam & Ayush (PGP 2)
Table Tennis (Women's Doubles)	Digwendra Kumar & Anjali (PGP 2)
Kabaddi	PGP 1
Cricket	PGP 1
Volleyball	PGP 1
Tug of War (Women)	PGP 1 (Section A)

Health Checkup Camp

Big FM conducted a health check-up camp at CIMP on 21 October 2019 in which a large number of students and staff members met the doctor and took his advice on health issues.

Hero Big FM Mega Talent Event

On 22 October 2019, Big FM organized the qualifying rounds of different competitions namely dance, singing and poetry in which a large number of students from CIMP and different colleges had taken part. All the students enjoyed a lot during this event. BIG FM awarded participants with certificates and different types of coupons.

Diwali Celebrations

Diwali is the festival of lights, which is celebrated every autumn in India. One of the most popular festivals, Diwali symbolises the spiritual "victory of light over darkness, good over evil and knowledge over ignorance". During the celebration, temples, homes, shops and office buildings are brightly illuminated. This year Diwali was celebrated at CIMP on 23 October 2019. Students made attractive rangolis at the recreation centre and the campus was illuminated with handmade diyas. The cultural committee also conducted a special housie game for the students on this occasion.

Makar Shankranti Celebrations

On 14 January 2020, Maker Shankranti was celebrated in CIMP. It is observed each year in the lunar month of Magha which corresponds with the month of January as per the Gregorian calendar and on this day the people of India celebrate their harvest. The festival was celebrated in CIMP to bring everyone together with love, laughter and lots of enjoyment.

Human Chain Formation

On 19 January 2020, CIMP students, staffs and group members participated with great enthusiasm in human Chain Formation initiated by government of Bihar under its Jal Jeevan Hariyali Campaign. Over 5.16 crore people participated in the 18,034 km long human chain in the state to create awareness about conservation of water, increasing green cover, prohibition and the adverse impact of social evils like dowry and child marriage.

Republic Day Celebrations

Like every year CIMP celebrated the Republic Day this year on 26 January with great enthusiasm. Republic Day is celebrated in India to honour the date 26 January 1950 when India became a republic. On this date the Constitution of India came into effect replacing the Government of India Act as the governing document of India. Dr. V. Mukunda Das, Director CIMP hoisted national flag and addressed students and staffs members and sweets were distributed among all.

Saraswati Puja Celebrations

Saraswati Puja was celebrated at CIMP on 29 January 2020. Goddess Saraswati is the goddess of knowledge, art, wisdom and learning. It is worshipped on the 5th day of the month of Magha, according to the Hindu calendar. At CIMP, boys and girls in their respective hostels worshipped goddess Saraswati seeking blessings for their prosperity and growth. Prasad Vitaran was done at the recreation centre in the evening.

Old Age Home Skit by CIMP Students

Underlining the issues of generation gap and problems faced by the elderly section of society, a skit was performed by students of CIMP on 2 February 2020 in Bihar Industries Association Hall at Patna. The skit titled kal aaj kal: farq samay ka nhi soch ka, was dedicated to senior citizens at a program organized by Abhilasha Jyoti Foundation, a reputed NGO in Patna is

involved in many social services like girls' empowerment and education, senior citizen welfare, environment, art and culture.

The programme started with a panel discussion on the topic, Widening Generation Gap. Representatives of senior citizen and young generation expressed their concerns and views on the topic. The discussion concluded with a solution that there should be a relation of friendship among the three generation in a family.

The event then moved towards artistic representation of the issue, where a group of students of CIMP presented a skit dedicated to senior citizens. Tanu Singh, Sanskriti Goyal, Kajal Kumari, Vidya Sagar, Vikash Kumar Mishra, Puja Chandra, Vishal Kumar Singh, Mili Priyadarshni and Ankit Amal of PGP 2019-21 presented the skit. The skit was written and played with the help of Cultural Committee of CIMP.

The play had representation of old generation and their problems, young couple and their dilemma and children in a family, who suffer in between. The play served its purpose as it ended with a smile on every face and showed how a child helped their parents to realize their mistake and brought back her grandmother to home after a long stay away from her family.

The programme came to conclusion where member of senior citizen club owned the stage with their multifarious artistic performance like songs, shayri, kawali, poems and speeches.

A Musical Evening with Shri Alok Raj, IPS, DGP

On 4 February 2020 a musical evening was organized at CIMP Campus with Mr. Alok Raj, IPS (Director General of Police), a connoisseur of music to present melodies in his beautiful voice. He presented numbers of old and new songs in his soothing voice. It was an exhilarating evening for everyone here at Chandragupt Institute of Management Patna.

Social Initiatives

The Beautiful Mind

The Beautiful Mind is a unique social initiative of CIMP. Started 10 years back, it continuously strives to make education reach the children of poor sections of the society of Bihar. This initiative opens the doors of opportunities for these children by enhancing their personalities and giving them a direction in their lives thereby laying the foundation of change and contributing to social upliftment and inclusive growth in the State.

According to Dr. V. Mukunda Das, Director- CIMP and Chief Patron of the Beautiful Mind, CIMP's social quotient is as high as its academic quotient and this has helped the Institute achieve many awards and recognitions from India and abroad.

In the year 2019-20, 45 students have enrolled in The Beautiful Mind. Most of the students are studying in regular schools but they take computer education and life skills education at The Beautiful Mind. These students are not only keen to study but are also very enthusiastic towards cultural activities. Miss Chanda, Miss Saloni, Miss Yashika, Miss Jyoti, Miss Koma and Miss Muskaan are very good dancers, whereas Mr. Ankit Kumar and Miss Sandhya are very good at painting and sketching.

Student Guidance Center

The Student Guidance Center (SGC) was started by CIMP in the year 2009 with the objective of uplifting the students from marginalized sections of the society by providing them required exposure and guidance to shape their careers. SGC conducts a one year classroom programme that helps students to prepare for Common Admission Test (CAT) and other entrance examinations and also competitive examinations for government, banking and other public sector jobs. The students are imparted free education with a monthly scholarship provided by the SC/ST Department, Government of Bihar. They are provided with all the required facilities like library, books and computer laboratory. Career counseling, debate, quizzes, online tests, group discussions, mock interviews etc. are conducted regularly to enhance their personality. Hostel facility is also provided to the students who come from other districts of the State outside Patna. Till date around 450 students have been provided guidance under the SGC programme.

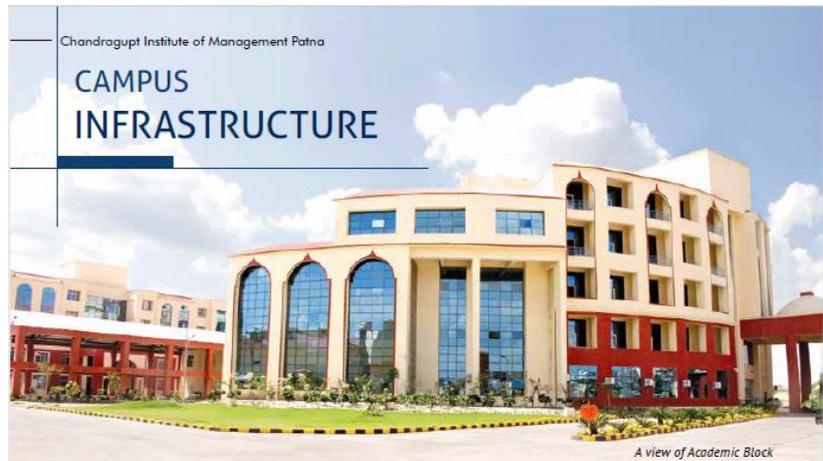
Most of the students who have completed the course have got interview calls from IIMs and other reputed institutions and also have been shortlisted for banking services and other

competitive examinations. Many of them are working with various PSU banks, MNCs and Bihar Government. One student has been selected in National Aeronautics and Space Administration (NASA) for project.

In SGC- 2018 batch, most of the student are well-placed, like Mr. Avinash Kumar is working as an Assistant Engineer in Heavy Engineering Corporation, Ranchi, Ms. Shruti and Mr. Arvind Kumar are selected for PGDM course in CIMP, Mr. Vikash Kumar Raman is selected in Bihar Police, Mr. Shubham Raj is selected in Canara Bank PT, Mr. Bipin Bihari is selected in Beltron Patna as a data entry operator, Mr. Shyam Kumar is working in A. N. College, Mr. Rohan Bharti is working in Bihar Board as a data entry operator, Mr. Shammi Rajak is selected for LDC and Mr. Santosh Kumar is selected for Indian Railways (Group D). In SGC -2019 batch, 41 students are preparing for 2020 PGDM Programme. Students have appeared for CAT and other competitive examinations for banking and other Government Sector jobs.

Campus Infrastructure

Our eco-friendly campus is located in Mithapur, which is 4 km away from Patna airport and 1.5 km away from Patna Junction railway station. It's a state-of-the-art academic cum residential campus spread over 10 acres of land. The campus



consists of an Academic Block, MDP block, Auditorium, Hostels for boys and girls, Extracurricular Activity Block, accommodation for teaching & non-teaching staff, a Guest House for visiting faculty and distinguished guests, and the Director's residence.

CIMP's academic block has six large lecture halls, classrooms, Computer Centre, Language Lab, IBM Business Analytics Lab, Startup Incubation Centre and Library. The entire campus is Wi-Fi enabled. All classrooms and conference rooms are air conditioned and well equipped with LCD screens and projectors to facilitate learning and interaction.

Library

The state-of-the-art Library Resource Centre (LRC) is a major facilitator of CIMP's teaching, learning, training, and research activities. The library resource centre is one of the best in the country. The library has the facility to access e-resources as part of its resource collaboration with Harvard Business School Publishing (HBSP) and DELNET (Developing Library Network New Delhi).

The library stocks (all within very short period of 9 years) more than 17,000 books, 50 print journals/magazines, 21 newspapers (print), 2000 Harvard classic collections, 500 handbooks and non-book materials, including 900 CDs received with books, 100 videos and 200 audio collections. Students can access more than 5,000 full text journal titles through EBSCO and J-Gate. The library also subscribes to business databases such as PROWESS, Socio-Economic Statistics database such as Indiastat, Legal research database such as SCC Online Web Edition Platinum Plus and latest statistical software like SPSS 17, AMOS 18, PASW 13, Clementine, Stata, Eviews and reference management software like EndNote. The Library offers user services such as RFID Automated System, Document Delivery Service, WebOpac powered by VTLS, Bibliographic Service, Institutional Repository, Open Video Digital Library, Virtual Reference Service, etc. The students have 24 hours access to the library; they can easily access the library online from their hostel rooms.



Auditorium

CIMP campus has a 500 seater, centrally air conditioned auditorium. The auditorium is the hub of all co-curricular activities. It has hosted several programs such as SPIC MACAY cultural programs, annual business fest, seminars, industry interactions and annual convocation. The auditorium is equipped with ultramodern equipments including audio-visual systems.

Computing Facilities

Information Technology (IT) is an integral part of the success of any leading management institute. Therefore, IT and e-enablement at the campus is a critical component of CIMP's focus towards excellence. The computing facilities available in the CIMP includes:

- A well-equipped and state-of-the-art computer lab with latest hardware (Server, Firewalls, multimedia computers, network printers, and other leading accessories) and communication specifications having uninterrupted WiFi/LAN connectivity round-the-clock
- High-speed NKN (National Knowledge Network) Internet connectivity with 100 Mbps (1:1)
- Secure firewall throughout the entire network

- Real-time implementation of RFID (Radio Frequency Identification) system in the Library, a technology to uniquely identify the books
- Licensed version of leading statistical software like SPSS 17, AMOS 18, PASW 13 (Clementine), and Stata
- Licensed plagiarism detection software : Turnitin
- In-house development and successful implementation of e-examination software & MIS
- Harvard Business School online courses on Information Technology

Language Lab

CIMP has started a standalone Language Lab for language tutorials. Students who opt for remedial English classes get additional support through this Lab. Language Lab is equipped with latest audiovisual devices. Students not proficient in English get benefited.

Quality Improvement Cell (QIC)

Quality Improvement Cell has been developed for the students to promote self-learning and to learn beyond the syllabus to enhance knowledge.

Auditors Report 2019-20



AUDIT REPORT
FOR THE FINANCIAL YEAR
2019-20
OF
CHANDRAGUPT INSTITUTE OF
MANAGEMENT PATNA
Mithapur Institutional Area,
Patna-800001, Bihar

AUDITOR

M/S ANAND MOHAN & ASSOCIATES —
CHARTERED ACCOUNTANTS
203, Atul Vilas Kunj Apartment,
Behind Samarpan Nesh INN,
Kidwaipuri, Patna-800001
Mob No-+91-9430963444
E-mail-anandmohanpatna@rediffmail.com



203, Atul Vilas Kunj Apartment,

Anand Mohan & Associates, Behind Samarpan Nesh INN Hotel

Chartered Accountant

Kidwaipuri, Patna-800001

Mobile: +91-9430963444

email:anandmohanpatna@rediffmail.com

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA, At-Institutional Area, Near Mithapur Bus Stand, Patna- 800001 as at 31st March, 2020 and also the annexed Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility:

(i) Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

(ii) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers the internal control relevant to the Institution preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

4. An Audit involves performing procedures to obtain audits, evidence about the amounts and disclosures in the financial statements. An audit also includes assessing the appropriateness of polices used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements. An audit also includes evaluating the appropriateness of accounting policies used.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

6. Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:





203, Atul Vilas Kunj Apartment,

Anand Mohan & Associates, Behind Samarpan Nesh INN Hotel

Chartered Accountant

Kidwaipuri, Patna-800001

Mobile: +91-9430963444

[email:anandmohanpatna@rediffmail.com](mailto:anandmohanpatna@rediffmail.com)

(a) in the case of the Balance Sheet, of the state of affairs of the Institute as at 31st March, 2020;

(b) In the case of the Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date and;

7. Further, subject to Notes on Accounts Notes No.18 together with the Institute's Significant Accounting Policies, we report that; -

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

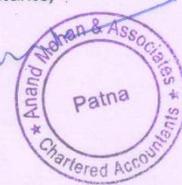
(b) If in our opinion, proper books of account as required by law have been kept by the Institution so far as it appears from our examination of those books.

(c) The Balance Sheet, Statement of Income & Expenditure Account dealt with by this Report is in agreement with the books of account.

for Anand Mohan & Associates,
Chartered Accountants,
FRN: 013863C

Anand Mohan
(Partner)
M.No.407517

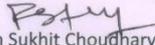
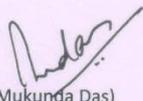
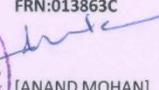
Place: Patna
Date: 12th January, 2021.



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2020

PATICULARS	Note	As at 31st, March, 2020	As at 31st, March, 2019
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	16,01,12,010.56	15,45,94,454.50
Designated/ Earmarked Funds	3	1,63,26,69,485.80	1,58,35,71,075.10
2 RESTRICTED FUNDS	4	8,33,83,754.84	5,49,78,832.84
3 CURRENT LIABILITIES & PROVISIONS	5	1,67,45,206.00	1,94,92,686.00
TOTAL RS.		2,39,29,51,026.88	2,31,26,77,618.12
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		14,57,47,972.56	14,02,30,416.50
(b) Intangible Assets		4,43,830.00	4,43,830.00
(c) Capital Work in Progress	6 (a)	1,10,32,64,513.00	99,32,64,513.00
2 INVESTMENT		3,08,79,015.00	1,00,00,000.00
3 CURRENT ASSETS	7	1,04,84,65,806.33	1,11,69,98,169.16
4 LOANS, ADVANCES & DEPOSITS	8	6,41,49,889.99	5,17,40,689.46
TOTAL RS.		2,39,29,51,026.88	2,31,26,77,618.12
Notes on Accounts	18		
<p style="text-align: center;">On Behalf of Board of CIMP</p> <p style="text-align: center;">As per our report of even date For ANAND MOHAN & ASSOCIATES Chartered Accountants FRN:013863C</p> <div style="display: flex; justify-content: space-around;"> <div style="text-align: center;">  (Ram Sukhit Choudhary) Chief Accounts Officer's </div> <div style="text-align: center;">  (V. Mukunda Das) Director </div> <div style="text-align: center;">  [ANAND MOHAN] PARTNER M. No.407517 </div> </div> <div style="display: flex; justify-content: center; margin-top: 20px;">   </div> <p>Place: Patna Date : 12-01-2021</p>			



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2020

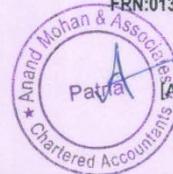
PARTICULARS	NOTE NO	CURRENT YEAR				Previous Year	
		Unrestricted Funds			Restricted	Total	
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			7,69,39,661.11		7,69,39,661.11	6,13,58,787.00
ii Grant & Donations	10						
iii Other Income	11			4,80,50,895.50		4,80,50,895.50	5,21,58,346.90
Total (A)				12,49,90,556.61		12,49,90,556.61	11,35,17,133.90
B. EXPENDITURE							
i Staff Payment & Benefits	12			5,94,94,843.00		5,94,94,843.00	5,39,79,523.00
ii Academic Expenses	13			95,94,144.33		95,94,144.33	1,05,97,416.65
iii Administration & General Expenses	14			2,73,70,761.90		2,73,70,761.90	2,65,55,265.00
iv Repair & Maintenance	15			18,50,836.00		18,50,836.00	19,10,191.00
v Finance Costs	16			6,885.67		6,885.67	10,224.31
vi Other Expenses	17			65,76,843.82		65,76,843.82	37,85,717.00
vii Depreciation	6			1,07,27,536.37		1,07,27,536.37	1,04,71,515.75
Total (B)				11,56,21,851.09		11,56,21,851.09	10,73,07,872.71
C. Balance being excess of Income & Expenditure (A-B)				93,68,705.52		93,68,705.52	62,09,261.19
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Grutuity Fund							
Balance being Surplus/ (Deficit) Carried to General Fund				93,68,705.52		93,68,705.52	62,09,261.19
G							
Notes on Account	18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary
 (Ram Sukhit Choudhary)
 Chief Accounts Officer's

V. Mukunda Das
 (V. Mukunda Das)
 Director

As per our report of even: date
 For ANAND MOHAN & ASSOCIATES
 Chartered Accountants
 FRN:013863C
 (ANAND MOHAN)
 PARTNER
 M. No.407517



Place: Patna
 Date : 12-01-2021





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2020	Figures as at 31.03.2019
Schedule - 1 CORPUS		
Balance as at the beginning of the year	50,00,40,569.68	18,90,40,569.68
Add: Grant Receipts during the year	-	31,10,00,000.00
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
Schedule -2 GENERAL FUND		
Balance as at the beginning of the year	15,45,94,454.50	14,13,63,811.70
Add: Addition to Fixed Assets	55,17,556.06	1,32,30,642.80
BALANCE AT THE YEAR END	16,01,12,010.56	15,45,94,454.50
Schedule -5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	28,95,083.00	28,71,583.00
3. Sundry Creditors	-	-
a) For Goods & Services	-	-
b) Others	-	-
4. Statutory Liabilities	-	-
a) Others	28,85,389.00	60,53,426.00
5. Other Current Liabilities :	-	-
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	18,56,833.00	13,88,285.00
TOTAL (A)	76,52,305.00	1,03,28,294.00
B. PROVISIONS :		
1. Expenses payable	84,03,461.00	84,74,952.00
2. Others (Specify)	6,18,640.00	6,18,640.00
3. Audit Fee Payable	70,800.00	70,800.00
TOTAL (B)	90,92,901.00	91,64,392.00
TOTAL (A+B)	1,67,45,206.00	1,94,92,686.00
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	22,263.00	25,572.00
2. Cheque in hand	-	-
3. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)	-	-
a) With Scheduled Banks :	-	-
- In Current Accounts	82,843.78	83,492.78
- In term deposit Accounts with Accrued interest	1,02,33,10,773.51	99,82,87,184.92
- In Savings Accounts	2,50,49,926.04	11,86,01,919.46
TOTAL	1,04,84,65,806.33	1,11,69,98,169.16





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
Institutional Area, Near Mithapur Bus Stand, Patna - 800001
Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2020	Figures as at 31.03.2019
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employes : (Non-interest bearing)		
a) Salary	4,97,000.00	15,29,937.00
b) Advance to faculties (PHD)	9,07,966.00	8,07,966.00
c) Other (to be specified)	13,22,501.00	11,05,665.00
3. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) On Capital Account		
b) To suppliers	-	-
c) Others (to be specified)	3,95,624.35	10,780.35
d) Advance for project	95,50,000.00	42,81,500.00
4. Prepaid Expenses		
a) Insurance & Other expenses	18,82,108.00	13,44,671.75
5. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	42,000.00	42,000.00
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
6. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
7. Other receivable		
a) Debit balances in Sponsored Projects	66,56,267.00	65,84,193.00
b) Debit balances in Fellowship & Scholarship		
c) Grants Recoverable	-	-
d) Other Receivables (Service Tax Receivable)	12,89,840.00	12,03,478.00
e) Income tax recoverable	2,89,44,422.57	2,01,64,473.17
f) Fees Receivable	14,17,980.00	34,37,000.00
g) Hostel rent Receivable	96,000.00	96,000.00
(h) Amount Receivable for online application	-	-
(i) Amount Receivable (MDP/Project)	37,94,238.00	40,500.00
(j) GST Recoverable	-	40,96,044.00
8. Deposits with LIC (Gratuity Fund)	52,04,973.07	48,48,111.19
TOTAL	6,41,49,889.99	5,17,40,689.46



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP							TOTAL			
	Capital Fund	Building Fund	Depreciation Fund	Project Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research Fund	Gratuity Fund	Current year as on 31.03.2020	Previous year as on 31.03.2019
a) Opening Balance of the funds	20,93,57,892.75	1,25,65,74,454.00	8,45,06,803.09	2,13,18,295.25	15,09,871.00	31,24,559.00	1,10,000.00	11,97,143.00	38,72,057.00	1,58,35,71,075.10	1,32,13,77,269.69
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	21,77,79,000.00
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	2,72,99,197.99	-	-	-	-	-	-	-	13,32,916.07	2,86,32,114.06	3,42,94,131.27
iv. Surplus/Deficit from Income & Expenditure account	93,68,705.52	-	-	37,32,403.00	5,48,881.00	14,99,620.00	-	10,97,761.00	-	93,68,705.52	62,09,261.19
iv. Other additions (specify nature)	-	-	1,07,27,536.37	-	-	-	-	-	-	1,76,06,201.37	1,76,93,319.75
TOTAL (b)	3,86,67,903.51	-	1,07,27,536.37	37,32,403.00	5,48,881.00	14,99,620.00	-	10,97,761.00	13,32,916.07	5,56,07,020.95	27,59,75,112.21
c) Utilisation/Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	55,17,556.06	-	-	-	-	-	-	-	-	55,17,556.06	1,37,58,735.80
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	55,17,556.06	-	-	-	-	-	-	-	-	55,17,556.06	1,37,58,735.80
ii. Revenue Expenditure	-	-	-	-	15,000.00	-	-	-	-	15,000.00	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Rent	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-	-	-	-	-	-	-	-	-
- Interest From LIC on Gratuity Fund W/ovf	9,76,054.19	-	-	-	-	-	-	-	-	9,76,054.19	23,171.00
TOTAL	9,76,054.19	-	-	-	15,000.00	-	-	-	-	9,76,054.19	23,171.00
TOTAL (c)	64,83,610.25	-	-	-	15,000.00	-	-	-	-	65,08,610.25	1,37,81,906.80
NET BALANCE AS AT THE YEAR END (a+b-c)	23,95,32,186.02	1,25,65,74,454.00	9,52,24,339.46	2,50,50,698.25	20,43,752.00	46,24,179.00	1,10,000.00	22,94,904.00	52,04,973.07	1,63,26,69,485.80	1,58,35,71,075.10



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Restricted Funds as on 31.03.2020

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No	PARTICULARS	Balance as on 01.04.2019	Balance as on 01.04.2019	Grant Received (2019-20)	Total	Expenditure incurred during the year	Surplus Transferred to project Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2020	Balance as on 31.03.2020
1	EXPM	14,672,281.86	-	-	14,672,281.86	48,183.00	-	-	-	-	48,183.00	14,624,098.86	-36,000.00
2	EXPM 2019 (Batch-3)	-	-	-	-	36,000.00	-	-	-	-	36,000.00	-	-
3	BEO's & DEO's (Evaluation Study)	787,265.00	-	-	787,265.00	-	-	-	-	-	787,265.00	-	-
4	BEO's MDP Project	541,701.00	-	-	541,701.00	-	-	-	-	-	541,701.00	-	-
5	Election Commission Project - 2019	-	-	4,305,386.00	4,305,386.00	2,624,863.00	867,337.00	127,549.00	430,639.00	255,098.00	4,305,386.00	-	-
6	Branding of Zardalu	-	-9,850.00	-	-9,850.00	-	-	-	-	-	-	-	-9,850.00
7	Bihar Education Project (Evaluation of 10% of KGYY)	-	-	1,104,863.00	1,104,863.00	4,587.00	-	-	-	-	4,587.00	1,100,276.00	-
8	Bihar Education Project (Evaluation of Smagra Shiksha)	-	-	1,694,915.00	1,694,915.00	3,030.00	-	-	-	-	3,030.00	1,691,885.00	-
9	Bihar Grid Co. Ltd. Project	-	-	300,000.00	300,000.00	147,690.00	74,460.00	10,960.00	45,000.00	21,900.00	300,000.00	-	-
10	Bihar Police Service (MPD)	-	-	1,595,520.00	1,595,520.00	544,272.00	-	-	-	-	544,272.00	1,051,248.00	-
11	Coconut Project	-	-27,051.00	-	-27,051.00	-	-	-	-	-	-	-	-27,051.00
12	Head Master Training Project	1,165,363.00	-	-	1,165,363.00	-	-	-	-	-	1,165,363.00	-	-
13	ICDS Project	410,423.00	-	-	410,423.00	7,579.00	-	-	-	-	7,579.00	402,844.00	-
14	ICSSR Project	-	-	320,000.00	320,000.00	-	-	-	-	-	-	320,000.00	-
15	Impact Assess Study of DIRLAMP in Bihar	-	-	260,820.00	260,820.00	163,622.00	-	-	-	-	163,622.00	97,198.00	-
16	Jeewika Project	923,906.00	-	-	923,906.00	-	-	-	-	-	923,906.00	-	-
17	SC/ST Residential School Project	15,000.00	-	-	15,000.00	-	-	-	-	-	15,000.00	-	-
18	Kikari Project	170,844.00	-	-	170,844.00	-	-	-	-	-	170,844.00	-	-
19	Land Governance Assessment Framework	26,236.00	-	-	26,236.00	-	-	-	-	-	26,236.00	-	-
20	Micro Finance Sub-centre Project	45,288.00	-	-	45,288.00	-	-	-	-	-	45,288.00	-	-
21	Programme Officer MDP	4,637,567.00	-	-	4,637,567.00	-	-	-	-	-	4,637,567.00	-	-
22	Student Guidance Centre Project	-	-3,549,963.00	-	-3,549,963.00	34,245.00	-	-	-	-	34,245.00	-	-3,584,208.00
23	Bihar state Text Book Corporation Project	15,000.00	-	-	15,000.00	-	-	-	-	-	15,000.00	-	-
24	Bihar state Text Book Corporation Project	2,700.00	-	-	2,700.00	-	-	-	-	-	2,700.00	-	-
25	Unesco Workshop project	59,109.00	-	-	59,109.00	-	-	-	-	-	59,109.00	-	-
26	Unicef Project	-	-902,595.00	-	-902,595.00	-	-	-	-	-	-	-	-902,595.00
27	Unicef Training	852.00	-	-	852.00	-	-	-	-	-	852.00	-	-
28	DY S.P Training MDP	4,604.00	-	-	4,604.00	-	-	-	-	-	4,604.00	-	-
29	Postal MDP	2,890.00	-	-	2,890.00	-	-	-	-	-	2,890.00	-	-
30	SIA, Nalanda, (Hilse)	-	-2,150.00	-	-2,150.00	-	-	-	-	-	-	-	-2,150.00
31	Social Impact Assessment Study - (Patna)	2,828,926.00	-	-	2,828,926.00	-	-	-	-	-	2,828,926.00	-	-
32	Training of TOP Management of PSUs	119,600.00	-	-	119,600.00	-	-	-	-	-	119,600.00	-	-
33	SC/ST Training Monitoring	9,513.00	-	-	9,513.00	-	-	-	-	-	9,513.00	-	-
34	Tourism Project	40,949.00	-	-	40,949.00	-	-	-	-	-	40,949.00	-	-
35	BIHAR VISION 2025	-	-1,945,072.00	-	-1,945,072.00	-	-	-	-	-	-	-	-1,945,072.00
36	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00	-	-	-	-	-	92,953.00	-	-
37	Evaluation of Scholarship Schemes	482,913.00	-	-	482,913.00	-	-	-	-	-	482,913.00	-	-



38	Agriculture Project (Evaluation of NF SM)	-	-	2,288,136.00	2,288,136.00	95,589.00	-	-	-	-	-	95,589.00	2,192,547.00	-
39	Agriculture Project (Evaluation of RKVY/BGERY)	-	3,050,847.00	3,050,847.00	3,050,847.00	96,114.00	-	-	-	-	-	96,114.00	2,952,733.00	-
40	Industries Department MDP	745,825.00	-	745,825.00	745,825.00	-	-	-	-	-	-	-	745,825.00	-
41	Industrial Policy Evaluation Project	1,278,046.00	-	1,278,046.00	1,278,046.00	-	-	-	-	-	-	-	1,278,046.00	-
42	SIA Project (BABURA - DORIGANI) Phase-1	1,299,455.00	-	1,636,033.00	2,935,488.00	-	-	-	-	-	-	-	2,935,488.00	-
43	SIA Project (BABURA - DORIGANI) Phase-2	-	-	1,540,609.00	1,540,609.00	-	-	-	-	-	-	-	1,540,609.00	-
44	SIA Project (BANGRAGHAT-GOPALGANJ) SARAN	7,230.00	-	7,230.00	7,230.00	-	-	-	-	-	-	-	7,230.00	-
45	SIA Project (BARH -BAKTIYARPUR)	100,690.00	-	100,690.00	100,690.00	-	-	-	-	-	-	-	100,690.00	-
46	SIA Project (GAYA RAIL LINE) Phase-1	492,766.00	-	492,766.00	492,766.00	218,532.00	145,690.00	21,425.00	64,289.00	42,850.00	482,766.00	-	-	-
47	SIA Project (GAYA RAIL LINE) Phase-2	1,097,003.00	-	1,097,003.00	1,097,003.00	-	-	-	-	-	-	-	1,097,003.00	-
48	SIA Project (KATHAR)	870,296.00	-	870,296.00	870,296.00	-	-	-	-	-	-	-	870,296.00	-
49	SIA Project (Vaishali)	-	-	-	1,829.00	-	-	-	-	-	-	1,829.00	-	-1,829.00
50	SIA Chhapra (Mashrak)	-	-	-	-	-	-	-	-	-	-	-	-	-6,286.00
51	SIA Gopalganj (Chakiya, Kesariya, Sattarohat)	992,268.00	-	992,268.00	992,268.00	-	-	-	-	-	-	-	992,268.00	-
52	SIA Khatanganj (Lauchaghat)	430,558.00	-	430,558.00	430,558.00	-	-	-	-	-	-	-	430,558.00	-
53	SIA Nawa Nalanda Mahawihar	391,199.00	-	391,199.00	391,199.00	-	-	-	-	-	-	-	391,199.00	-
54	SIA Project Bairyia in west Champaran	120,387.00	-	120,387.00	120,387.00	-	-	-	-	-	-	-	120,387.00	-
55	SIA Project (Manesara-Sarisaba) West Champaran	-	-	485,415.00	485,415.00	245,200.00	132,998.00	19,559.00	48,541.00	39,117.00	485,415.00	-	-	-
56	SIA- Patna (Belchi) Police Station	251,790.00	-	251,790.00	251,790.00	118,353.00	75,118.00	11,047.00	25,179.00	22,093.00	251,790.00	-	-	-
57	SIA Patna (Necra-Danyewen New Rail Line)	127,119.00	-	127,119.00	127,119.00	61,024.00	37,042.00	5,447.00	12,712.00	10,894.00	127,119.00	-	-	-
58	Teacher Training Workshop DIET Nalanda	698.00	-	698.00	698.00	-	-	-	-	-	-	-	698.00	-
59	Evaluation of Micro Foundation Bihar Education Project Council	-	-	-	-	-	-	-	-	-	-	-	-	-63,032.00
60	Bihar Education Project Council Account	443,133.00	-	443,133.00	443,133.00	-	-	-	-	-	-	-	443,133.00	-
61	LIC MDP	2,217,504.00	-	2,217,504.00	2,217,504.00	-	-	-	-	-	-	-	2,217,504.00	-
62	LIC MDP	1,862,445.00	-	1,862,445.00	1,862,445.00	-	-	-	-	-	-	-	1,862,445.00	-
63	SJVN Training Programme	28,439.00	-	28,439.00	28,439.00	-	-	-	-	-	-	-	28,439.00	-
64	World Bank Principal Training Project	1,329,545.98	-	1,329,545.98	1,329,545.98	-	-	-	-	-	-	-	1,329,545.98	-
65	Dees MDP in Kerala	-	-	-	-	-	-	-	-	-	-	-	-	-69,005.00
66	Patna Smart City MPD	-	45,000.00	45,000.00	45,000.00	16,134.00	16,134.00	-	-	-	16,134.00	-	28,866.00	-
67	Patna Smart City Project	-	17,354,856.00	17,354,856.00	17,354,856.00	133,897.00	133,897.00	-	-	-	133,897.00	-	17,220,959.00	-
68	Pramal Project	-	111,864.00	111,864.00	111,864.00	17,734.00	17,734.00	-	-	-	17,734.00	-	94,130.00	-
69	Indian Oil Corporation MPD 2018	656,030.00	-	656,030.00	656,030.00	-	-	-	-	-	-	-	656,030.00	-
70	Indian Oil Corporation MPD 2019	-	1,435,586.00	1,435,586.00	1,435,586.00	158,141.00	158,141.00	-	-	-	158,141.00	-	1,277,447.00	-
71	SIA (Chhapra- Muzaffarpur Rail Line) Samaspura	1,003,691.00	-	1,101,321.00	2,105,002.00	1,018,194.00	607,129.00	89,284.00	211,827.00	179,568.00	2,105,002.00	-	-	-
72	SIA (Chhapra- Muzaffarpur Rail Line) Bheldi	931,189.00	-	892,697.00	1,823,886.00	900,669.00	513,835.00	75,564.00	182,490.00	151,128.00	1,823,886.00	-	-	-
73	SIA (Chhapra- Muzaffarpur Rail Line) Meiker	1,009,104.00	-	1,027,401.00	2,036,805.00	1,000,045.00	577,324.00	84,900.00	204,435.00	169,801.00	2,036,805.00	-	-	-
74	SIA (Chhapra- Muzaffarpur Rail Line) Phulwaria	384,932.00	-	-	334,932.00	46,407.00	-	-	-	-	46,407.00	-	288,525.00	-
75	SIA (Chhapra- Muzaffarpur Rail Line) Sonro	336,571.00	-	-	336,571.00	56,129.00	-	-	-	-	56,129.00	-	46,407.00	-
76	SIA Mithubani (Damia Ghari)	153,990.00	-	237,852.00	391,832.00	149,112.00	83,411.00	19,903.00	47,570.00	39,826.00	391,832.00	-	-	-



77	SIA Project (Road Cum Bridge Project) Kaimur	200,000.00	-	-	98,381.00	56,465.00	8,308.00	20,000.00	16,616.00	200,000.00	-	-
78	SIA Purnia (Daganua Block Cum Anchal Office)	175,855.00	-	-	175,855.00	21,120.00	-	-	-	21,120.00	154,735.00	-
79	SIA Purnia (Damdaha Sub Division Court)	117,381.00	-	246,015.00	363,396.00	134,026.00	19,710.00	49,203.00	39,419.00	363,396.00	-	-
80	SIA Purnia (Daganua Thana Building Const) Nalanda	122,922.00	-	-	122,922.00	-	-	-	-	-	122,922.00	-
81	SIA Project (Biharsharif Bypass Road) Buxar	-	-	194,088.00	194,088.00	27,300.00	-	-	-	27,300.00	166,788.00	-
82	SIA Project (Rail Corridor at Chausa) Nalanda	-	-	635,000.00	635,000.00	44,126.00	-	-	-	44,126.00	590,874.00	-
83	SIA Project (Silav Deoria Road) Nalanda	-	-	90,090.00	90,090.00	-	-	-	-	-	90,090.00	-
84	SIA Project (Hejpur Sugauli Rail Line) Harshiddhi Block	-	-	1,694,915.00	1,694,915.00	130,900.00	-	-	-	130,900.00	1,564,015.00	-
85	SIA Project (Hejpur Sugauli Rail Line) Patanpur Block	-	-	762,712.00	762,712.00	102,522.00	-	-	-	102,522.00	660,190.00	-
86	SIA Samastipur (Samaha - Birauli Road) Samastipur	316,745.00	-	253,575.00	253,575.00	127,785.00	10,248.00	25,357.00	20,497.00	253,575.00	-	-
87	SIA Samstipur (Bisampur, Rahimpur, Shahpur)	840,709.00	-	-	840,709.00	432,181.00	11,897.00	48,134.00	23,795.00	316,745.00	-	-
88	SIA Saran (SSB Headquarter)	6,857,818.00	-	-	6,857,818.00	484,004.00	-	84,344.00	66,159.00	840,709.00	-	-
89	Startup Incubation centre	-	-	-	-	-	-	-	-	484,004.00	6,373,814.00	-
90	SIA Project Supaul	-	-	-	-	-	-	-	-	-	-	-9,189.00
91	BANDA MDP	173,215.00	-	-	173,215.00	-	-	-	-	-	173,215.00	-
92	Bihar Statistical System Development Agency(BSSDA)	237,127.00	-	216,051.00	453,178.00	148,000.00	-	-	-	148,000.00	305,178.00	-
93	BPSC	10.00	-	-	10.00	-	-	-	-	-	10.00	-
94	CM SC/ST Entreprenourship MDP	748,170.00	-	-	748,170.00	210,000.00	-	-	-	210,000.00	538,170.00	-
	Total	54,976,832.64	-5,564,193.00	45,260,458.00	93,655,097.84	10,048,945.00	548,881.00	1,499,620.00	1,097,761.00	16,927,610.00	83,383,754.84	-6,656,267.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Figures as at 31.03.2020	Figures as at 31.03.2019
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	7,67,90,845.00	6,11,39,487.00
Total (A)	7,67,90,845.00	6,11,39,487.00
Sale of publications		
1. Sale of Prospectus including admission forms	1,48,816.11	2,19,300.00
Total (B)	1,48,816.11	2,19,300.00
GRAND TOTAL (A+B)	7,69,39,661.11	6,13,58,787.00
Schedule -10 GRANTS & DONATIONS (Irrecovable Grants & Subsidies Received) :		
1) State Government	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	96,938.00	23,413.00
Total	96,938.00	23,413.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	4,38,86,236.00	3,91,86,962.00
Total	4,38,86,236.00	3,91,86,962.00
C. Interest on Savings Accounts :		
a) With Scheduled Banks	18,12,728.00	86,77,387.00
Total	18,12,728.00	86,77,387.00
D. Others		
1. Misc. receipts (sale of tender form, waste paper, etc.)	1,01,152.50	44,193.20
2. GST Short & Excess Transaction	9,83,796.00	-
3. Service Tax W/Back	11,27,418.00	-
4. Student Fine	39,661.00	2,01,770.00
5. Interest on TDS	-	25,82,381.51
6. Interest From LIC On Gratuity Fund	-	9,76,054.19
7. Interest form Other	-	4,47,186.00
8. Tender Document	2,966.00	19,000.00
Total	22,54,993.50	42,70,584.90
GRAND TOTAL (A+B+C+D)	4,80,50,895.50	5,21,58,346.90





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Fitures as at 31.03.2020	Fitures as at 31.03.2019
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	5,05,18,335.00	4,53,29,176.00
b) Allowances and Bonus	7,37,736.00	12,13,266.00
c) Contribution to Provident Fund	55,68,625.00	50,04,414.00
d) Staff Welare Expenses	-	-
e) LTC facility	1,29,106.00	84,083.00
f) Medical facility	23,27,205.00	23,48,584.00
g) Gratuity	2,13,836.00	-
TOTAL	5,94,94,843.00	5,39,79,523.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	49,45,988.00	58,59,200.00
CAT Fee/ Co-ordination	3,59,900.00	2,25,000.00
Placement Expenditure	2,57,277.00	2,34,643.00
Research, Publication & Incentives	60,375.00	3,09,669.00
Seminar & Confrence	1,59,780.00	6,78,955.00
IBM Training (Business Analysis)	-	4,03,620.00
Admission Exps.	6,96,067.00	3,52,365.00
Hotel & Hostel Expenses	25,689.00	23,981.00
Liabrary Expenses	2,62,175.33	4,53,618.65
Mess/Kitchen Expenses	2,89,042.00	88,610.00
Newspaper & Periodicals	3,94,754.00	4,54,140.00
PGP Expenses	82,364.00	52,560.00
Books (PGP)	15,63,713.00	12,26,019.00
Scholarship to Students	-	24,000.00
Programme By Student	35,120.00	-
Sports Expenses	1,900.00	-
Global Leader Conference	-	51,036.00
Stipend	4,60,000.00	1,60,000.00
TOTAL	95,94,144.33	1,05,97,416.65
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES		
Advertisement	43,84,029.00	48,02,358.00
A Beautiful Mind	19,890.00	80,004.00
Electricity & Genrator	69,71,418.00	69,33,489.00
Travelling Expenses	25,95,912.90	46,15,454.00
House Keeping expenses	33,70,589.00	18,76,996.00
Rent/ Guest House Expenses	5,50,083.00	5,56,661.00
Statutory Auditors Remuneration	70,800.00	81,600.00
Legal Fees	-	55,000.00
Internal Auditors Remuneration	-	1,65,200.00
Filling Fees	1,09,220.00	29,970.00
Conveyance	5,114.00	9,794.00
TOTAL	1,80,77,055.90	1,92,06,526.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA**

Institutional Area, Near Mithapur Bus Stand, Patna - 800001

PARTICULARS	Figures as at 31.03.2020	Figures as at 31.03.2019
TOTAL b/f	1,80,77,055.90	1,92,06,526.00
Telephone & Internet Expenses	3,35,216.00	1,96,134.00
Cleaning & Sanitation	8,604.00	1,39,813.00
Gardening Expenseses	4,59,564.00	8,71,729.00
Security Expenses	74,19,933.00	49,84,501.00
Printing & Stationary	9,66,112.00	8,93,905.00
Insurance Charge	52,062.00	1,74,269.00
Postage & Stamps	52,215.00	86,408.00
TOTAL	2,73,70,761.90	2,65,53,285.00
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	2,54,755.00	3,74,627.00
a) Repair & maintenance other	15,96,081.00	15,35,564.00
TOTAL	18,50,836.00	19,10,191.00
Schedule -16 FINANCE COSTS :		
a) Bank charges	6,885.67	10,224.31
TOTAL	6,885.67	10,224.31
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	2,97,284.82	3,91,720.00
B-Fest	-	94,901.00
MDC Block	22,596.00	1,33,397.00
International Conference (ICBRP-2019)	-	80,491.00
National Conference	-	17,133.00
AICTE & AIU Exp.	3,19,500.00	5,90,000.00
BOG	-	10,561.00
Loss on Sale on Assets	-	1,58,802.00
Holding Tax	54,07,304.00	-
Service Tax Recoverable W/off	-	15,57,736.00
Fixture And Fittings	-	7,107.00
Software Expenses	10,350.00	-
Gst Exp	64,900.00	60,410.00
Office Expenses	5,435.00	-
Tender Exp.	1,180.00	-
Int on Tds payment	475.00	14,329.00
CIMP-IITD Collaborative research project program by student	4,47,819.00	4,70,000.00
	-	1,99,130.00
TOTAL	65,76,843.82	37,85,717.00



Sr. No.	DISCRPTION	Rate	Opening Balance as on 1.4.2019		Gross Block		Total Value as On 31.03.2020	Upto 01.04.2019	Accumulated Depreciation		Total	Net Block	
			More than 180 days	Less than 180 days	Addition during the year	Deduction during the year			Depreciation during the year	Adjustment during the year		WDV as on 31.03.2020	WDV as on 31.03.2019
A. TANGIBLE ASSETS													
1	Computer Hardware	40%	2,03,15,240.00	1,41,740.00	1,99,580.00	-	2,05,56,080.00	1,62,24,932.33	17,32,543.07	-	1,79,57,475.40	26,98,604.60	40,90,307.67
2	Furniture & Fixtures	10%	4,43,24,555.50	9,69,817.00	91,261.00	-	4,53,85,633.50	1,24,62,688.38	32,89,773.46	-	1,57,32,041.84	2,98,53,591.66	3,18,82,287.12
3	Air conditioner	15%	63,57,051.00	51,600.00	-	-	63,08,651.00	25,75,913.28	5,59,910.66	-	31,35,823.34	31,72,877.06	36,81,137.72
4	Equipments	15%	1,04,39,970.00	2,68,216.00	62,475.00	-	1,07,70,661.00	38,13,366.99	10,36,908.48	-	48,52,275.47	59,16,385.53	66,26,603.01
5	Sports Items	15%	9,17,441.00	9,895.00	-	-	9,27,339.00	4,15,995.88	76,836.47	-	4,91,922.35	4,35,406.65	5,02,345.12
6	Books	15%	1,86,14,269.20	1,18,209.00	2,91,113.00	-	1,90,23,391.20	1,32,41,996.07	8,45,405.79	-	1,40,87,401.86	49,36,189.34	53,22,273.13
7	Journals	100%	3,00,54,825.91	15,59,831.25	13,888.00	-	3,16,28,545.16	3,06,54,825.91	15,73,719.25	-	3,16,28,545.16	-	-
8	Database Account	100%	21,51,962.89	8,89,264.81	1,01,259.00	-	31,42,486.70	21,51,962.89	9,90,523.81	-	31,42,486.70	-	-
9	Technical know how	15%	16,10,322.00	-	-	-	16,10,322.00	12,65,292.31	51,754.45	-	13,17,046.77	2,93,275.23	3,45,029.69
10	Vehicles	15%	24,68,613.00	-	7,19,474.00	-	31,88,037.00	5,62,530.88	3,39,869.12	-	9,02,400.00	22,85,637.00	19,06,082.12
11	Telephone, Fax Scanner	15%	18,94,346.00	-	29,203.00	-	19,23,549.00	10,40,848.36	1,30,214.87	-	11,71,063.23	7,52,485.77	8,53,487.64
12	Statue Of Chandragupt Mौर्या	10%	10,00,000.00	-	-	-	10,00,000.00	2,30,500.00	76,950.00	-	3,07,450.00	6,92,550.00	7,69,500.00
13	Utensils	15%	30,456.00	477.00	780.00	-	31,713.00	5,550.31	3,865.90	-	9,416.21	22,296.79	24,905.69
14	Tools	15%	46,722.00	-	8,722.00	-	46,722.00	8,262.60	5,768.91	-	14,031.51	37,690.49	38,459.40
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	11,536.00	-	-	-	11,536.00	3,201.24	1,250.21	-	4,451.45	7,084.55	8,334.76
17	Projector	15%	81,588.00	-	-	-	81,588.00	15,867.23	9,858.12	-	25,725.35	55,862.65	65,720.77
	Total		14,02,30,416.50	40,08,573.06	15,08,983.00	-	14,57,47,972.56	8,40,65,932.66	1,07,27,152.57	-	9,47,91,085.23	5,09,56,887.33	5,61,66,483.84
B. INTANGIBLE ASSETS													
1	Computer Software	40%	-	-	-	-	4,43,830.00	4,42,870.50	383.80	-	4,43,254.30	575.70	959.50
	Total		14,06,74,246.50	40,08,573.06	15,08,983.00	-	14,61,91,802.56	8,45,06,803.16	1,07,27,536.37	-	9,52,34,339.53	5,09,57,463.03	5,61,67,443.34



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithanur Bus Stand, Patna - 800001
 FORMING PART OF THE BALANCE SHEET AS ON 31.03.2020

NOTE NO. -15
 WORK IN PROGRESS

Sr. No.	DISCRPTION	Rate	Gross Block		Total Value as On 31.03.2020	Upto 01.04.2018	Accumulated Depreciation		Net Block	
			Opening Balance as on 1.4.2019	Addition during the year			Depreciation during the year	Adjustment during the year	WDV as on 31.03.2020	WDV as on 31.03.2019
			More than 180 days	Less than 180 days						
1	Land Development	0%	1,25,54,546.00	-	1,25,54,546.00	-	-	-	-	1,25,54,546.00
2	Survey Fee	0%	3,000.00	-	3,000.00	-	-	-	-	3,000.00
3	Advance for Building	0%	89,08,50,000.00	-	89,08,50,000.00	-	-	-	-	89,08,50,000.00
4	Building (others)	0%	8,88,53,667.00	5,50,00,000.00	19,88,53,667.00	-	-	-	-	8,88,53,667.00
5	Development for Play Ground	0%	10,03,300.00	-	10,03,300.00	-	-	-	-	10,03,300.00
	Total		99,32,64,513.00	5,50,00,000.00	1,10,32,64,513.00	-	-	-	-	99,32,64,513.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA Institutional Area, Near Mithapur Bus Stand, Patna - 800001 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020			
RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Establishment & Administrative Expenses	
Cash Balance	25,572.00	Admission Expenses(PGP/PPM)	2,98,886.00
Cash Equipments	11,86,85,412.24	Contingencies	
Fixed Deposits	95,13,46,709.00	Printing & Stationery	9,19,189.00
		Repairing & Maintenance	10,42,237.00
Indirect Expenses		A Beautiful Mind	16,510.00
Contingencies	52,535.18	AJU	3,24,500.00
Guest House/Residence Expenses	2,10,624.00	Software Charges(Anti-Virus)	10,350.00
Pay & Honorarium	2,03,402.00	Bank Charges	6,885.67
Seminar & Workshop/Festival	1,60,780.00	Books A/c. (PGP)	15,63,713.00
Tel/Fax/Internet Exp.	8,432.00	Cheque Re Issue	37,371.00
Travelling Exp	38,852.00	Cleaning & Sanitation	6,604.00
Electricity & Generator	4,099.00	Conveyance	5,114.00
Medical Expenses	1,200.00	Gardening Exps.	4,14,554.00
Vehicle(Fuel/Hiring/Maintenance)	8,008.00	CIMP-IITD Collaborative Research Project	4,47,819.00
		Insurance Exps.	38,164.00
Other Income		Kitchen Exps.	64,327.00
Own Generation - Programmes & Courses		Library Exps.	86,549.00
Education Program (Student Fees)	8,02,17,020.00	MDC Block Exp.	10,628.00
Sale of Application Form	1,48,818.11	Misc. Exps.	2,34,206.00
Misc. Income	43,763.40	Newspaper & Periodical	3,74,342.00
Tender Document fees	3,500.00	PGP Exp.	82,364.00
Print/Photocopy From Library	75,601.00	Postage & Stamps	17,679.00
Rent (Auditorium/MDP Hostel)	85,042.00	Holding Tax	54,07,304.00
Student fee/sep	40,800.00	Food Expenses	93,970.00
		Interest On TDS	475.00
Interest Received		Office Expenses	5,435.00
Interest on FDR	2,26,59,786.00	Tender Expenses	1,160.00
Bank Interest	42,06,082.00	FPM Expenses	710.00
		Hostel exp	25,689.00
Others Receipts		GST Expenses	54,900.00
security money		FILLING FEE	82,670.00
Duties & Taxes	1,23,98,112.00	Guest House/Director's Residence Exps.	
Caution Money	13,06,085.00	Guest House/Director's Residence Exps.	61,749.00
Advance fees receipts	4,15,000.00	Rent (105 Kumar Shanti Apartment)	1,92,951.00
Advance Receipt Project Rent	15,74,187.00	Rent (Director's Residence)	4,34,335.00
Other Liabilities	53,36,100.00		6,89,035.00
		Pay/Honorarium	
Office Assets		Salary & Honorarium	5,09,18,487.00
		EPF Employer Contribution	48,25,689.00
Grant Received From Govt. of Bihar for Project		Administrative Expenses	2,54,980.00
Agriculture Project(Evaluation of NFSM)	23,01,836.00	Food Security Allowance	2,05,897.00
Agriculture Project(Evaluation of RKVY/BGER)	30,50,847.00	Gratuity	77,800.00
BEPCE(Evaluation of KGBV)	11,04,863.00	LTC	1,06,909.00
Bihar Education Project Council(Smagra Sikaha)	16,94,915.00	Medical/Health Allowance	21,33,205.00
Bihar Grid Company Limited Project	3,00,000.00	Mobile & Telephone Allowance	3,88,636.00
Bihar Statistical System Development Agency	2,16,051.00	Vehicle Allowance	1,43,203.00
Electron Commission Project 2019	35,31,267.00	Sitpend	4,20,000.00
ICDS MDP	3,20,000.00		5,64,76,806.00
Inspect Assessment Study of DILRMP In Bihar	8,000.00	Professional Fees	47,16,407.00
Indian Oil Corporation MDP 2019	2,60,820.00	Book Printing (Research & Publication)	60,375.00
Patna Smart City (Project)	14,35,588.00	Seminar /Conference /Workshop	3,15,210.00
Patna Smart City (MDP)	1,73,54,856.00	Tel/Fax/ Internet Exp.	3,33,592.00
Piramal Foundation	45,000.00	Travelling Exps.	
SIA (Chapra-Muzafarpur rail line) Maker	1,11,864.00	Travelling Expenses International	9,01,969.90
SIA (Chapra-Muzafarpur rail line) Phulwariya	10,57,401.00	Travelling Expenses Domestic	96,171.00
SIA (Chapra-Muzafarpur rail line) Samaspura	14,81,321.00	Travelling Expenses (Director)	5,98,212.00
SIA (Chapra-Muzafarpur rail line) Sonho	20,000.00	Other Establishment Expenses	
SIA Madhubani(Damisa ghat)	2,37,852.00	Housekeeping Service	26,36,277.00
SIA Project (Beichhi Police Project Building Const)	2,51,790.00	BOG/EC Meeting	1,100.00
SIA (Chapra-Muzafarpur rail line) Bheldi	12,92,697.00	Advertisement	23,74,884.00
SIA Project (Ganga Jal Dam Ghoia Katra) Nalanda	8,17,740.00	CAT/MAT/XAT Fee	3,59,900.00
SIA Project (Gaya rail line) Phase-1	2,00,000.00	Electricity & Generator	65,11,270.00
SIA Project (Neora Dantiyava New rail line) Patna	1,27,119.00	Medical Exps.	1,99,988.00
SIA Project (Rail Corridor at Chausa) Ruzar	6,35,000.00	Placement Exps.	34,397.00
SIA Project (Road Cum Bridge Construction) Kaimur	3,000.00	Security Service	60,62,861.00
SIA Project(Silav Deoria Road) Nalanda	90,090.00	Vehicle (Fuel/Hiring/Maintenance)	2,21,739.00
SIA Project(Somnaha Birauli Road) Samastipur	2,63,575.00		1,86,02,418.00
SIA Project(Hajpur Sigrault Rail Line) Harsidhi Block	17,39,915.00	Indirect Income	
SIA Project(Hajpur Sigrault Rail Line) PahaRpur Block	7,62,712.00	Misc Income	5.90
SIA Project(Mahasara Sarisaba)West Champaran	5,00,415.00	REVENUE FROM STUDENT	43,03,000.00
SIA Purnia (Sub Divisional Court)	2,48,015.00	STUDENT FINE	28,120.00
SIA Samastipur (Bisanpur Rahimpur Sahpur)	15,000.00	Project Expenses	
SIA Saran(Constriction of SSB H.O.)	50,000.00	Agriculture Project(Evaluation of NFSM)	4,16,223.00
		Agriculture Project(Evaluation of RKVY/BGER)	5,95,079.00
Current Assets		BEPCE(Evaluation of 10% of KGBV)	387.00
Loan & Advance (Assets)	28,64,083.00	Bihar Education Project Council(Smagra Shikaha)	3,039.00
Accrued Interest	4,61,31,598.40	Bihar Grid Co.Ltd Project	1,47,690.00
Fee Receivable	33,63,000.00	Bihar Police service	90,000.00
Amount receivable(MDP/PROJECT)	18,62,713.00	Bihar Statistical System Development Agency	1,48,000.00
		Cm scotl entrepreneurship program	2,10,000.00
		Electron Commission Project-2019	32,27,863.00
		EXPM	48,183.00
		EXPM-2019(Batch-3)	36,000.00
		ICDS MPD	7,579.00
		Inspect Assess Study of DILRMP in Bihar	49,322.00
		Indian oil corporation MDP-2019	61,961.00
		Patna Smart City(MDP)	16,134.00
		Patna Smart City Project	41,33,897.00
		Piramal Foundation	17,734.00
		SIA (Chapra-Muzafarpur) Samaspura	13,66,194.00
		SIA (Chapra-Muzafarpur) Maker	10,00,045.00
Total	c/f	Total	c/f
	1,29,50,38,997.33		10,29,63,392.47



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA					
Institutional Area, Near Mithapur Bus Stand, Patna - 800001					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020					
		AMOUNT		AMOUNT	
		PAYMENT			
Total	bf	1,29,50,38,997.33	Total	bf	10,26,63,392.47
			SIA (Chapra-Muzaffarpur) Phulwari	1,51,407.00	
			SIA (Chapra-Muzaffarpur) Sonho	1,61,129.00	
			SIA (Chapra-Muzaffarpur Rail Line) Bheidi	13,00,869.00	
			SIA Project (Belchi Police Building Const)Patna	1,18,353.00	
			SIA Project (Bihar Sariff Bypass Road Const)Nalanda	27,300.00	
			SIA Madhubani(Damia ghat)	1,49,112.00	
			SIA Project (Gopalganj Dham in Ghora Kaltra)Nalanda	8,17,740.00	
			SIA Project (Gaya Rail Line) Phase-1	2,18,532.00	
			SIA Project (Neora-Daniyawa New Rail Line)Patna	61,024.00	
			SIA Project (Rail Coorkdoor,Chausa)Buxar	3,43,872.00	
			SIA Project (Road Cum Bridge Constrction)Kaimur	1,01,561.00	
			SIA Project (Somnaha-Birauli Road)Samastipur	1,37,785.00	
			SIA Project (Hajipur Sugauli Rail Line)Harsidhi Block	1,75,900.00	
			SIA Project (Hajipur Sugauli Rail Line)Paharpur Block	2,72,132.00	
			SIA Project (Mahesara- Sarisaba)West Champaran	2,60,200.00	
			SIA Purnea (Dagarua Block Cum Anchal Office)	21,120.00	
			SIA Purnea (Sub-Division Court)	1,21,038.00	
			SIA Purnea Samastipur(Bisanpur,Rahimpur Shahpur)	1,52,014.00	
			SIA SARAN(CONSTRUCTION OF SSB HQR)	4,32,161.00	
			SIA Vaisali	1,829.00	
			Start-UP Incubation Centre	2,53,504.00	
			STUDENT GUIDENCE CENTRE	34,245.00	1,68,90,188.00
			Addition of Fixed Assets		
			Assets (Classroom)	43,934.00	
			Assets (IT)	47,430.00	
			Assets (MDC Block)	84,967.00	
			Assets (Mess Hostel)	8,09,745.00	
			Assets (Office)	14,27,369.00	
			Library Resource Centre	18,97,426.64	
			Guest House(Electrical Equipment)	27,500.00	
			land and building	11,00,00,000.00	11,43,38,371.64
			Employee Welfare Fund		15,000.00
			Investment		2,00,00,000.00
			Current Assets		
			Loan & Advance (Assets)	28,22,735.00	
			Fee Receivable	3,18,000.00	
			GST Recoverable	86,362.00	
			TDS Receivable	41,29,076.40	
			Prepaid Expenses	17,71,468.00	
			Ernest Money	10,000.00	
			Education Loan	32,910.00	
			Make My Trip India Pvt Ltd	1,35,000.00	93,05,571.40
			Liabilities Paid		
			EPF Employee Contribution	52,47,182.00	
			Security Money	1,49,910.00	
			Advance Fee Received	1,59,000.00	
			Liabilities for Expenses	74,43,071.00	
			Caution Money	12,76,585.00	
			Duties & Taxes	1,04,96,203.00	2,47,71,951.00
			Closing Balance		
			Cash Balance	22,263.00	
			Cash Equipvalents	2,51,32,769.82	
			Fixed Deposits	98,18,99,490.00	1,00,70,54,522.82
Total		1,29,50,38,997.33	Total		1,29,50,38,997.33

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Pstuy
(Ram Sukht Choudhary)
Chief Accounts Officer's

Mohan
(V.Mukhndas Das)
Director

As per our report of even date
For ANAND MOHAN & ASSOCIATES
Chartered Accountants
FRN:0139630

Anand Mohan
ANAND MOHAN
PARTNER
No. 407517

Place: Patna
Date: 12-01-2021



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithapur Bus Stand, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	83,492.78	82,843.78
Saving Account		
Axis Bank (916010025988854)	71,138.50	73,668.50
PNB Bank (2920000108155854)	50,025.12	51,667.32
PNB Bank -0915	29,29,375.86	29,40,873.49
PNB Bank -1367	1,12,47,618.99	18,34,096.99
PNB Bank -0035	1,42,059.26	1,62,021.16
SBI Account -37688104617	61,247.00	63,355.00
SBI Account 32234615922	3,46,78,955.11	1,18,89,764.07
SBI Account 34373875512	63,295.34	13,67,029.82
SBI Account 39125872348	-	3,20,000.00
UBI SB A/C 512002010006690	52,97,044.41	3,11,546.82
Yes Bank SB 025394600000050	5,62,19,082.87	16,050.87
ICICI BANK A/C 4135010000089	28,24,090.00	6,10,126.00
FEDRAL BANK A/C 12200100141649	50,00,000.00	1,42,391.00
UTKARSH SMALL FINANCE BANK 00005	17,987.00	52,67,335.00
Total (Cuurent +Saving)	11,86,85,412.24	2,51,32,769.82
Total Bank Balance With Fixed Deposit	1,07,00,32,121.24	1,00,70,32,259.82
Balance of Fixed Deposit	95,13,46,709.00	98,18,99,490.00



List of Advance for Project		
Sl.No	Name of Project	Amount
1	Agriculture Project(Evaluation of RKVY/BGERY)	5,25,000.00
2	Agriculture Project(Evaluation of NFSM)	3,46,500.00
3	Jeevika	500.00
4	Distrct Programme officer	6,000.00
5	SIA Patna	12,00,000.00
6	Industry Project Evaluation Project	10,00,000.00
7	Impect Asses Study Of DILRMP in Bihar	40,000.00
8	SIA(Gaya Rail Line Phase-2)	8,00,000.00
9	Patna Smart City Project	40,00,000.00
10	SIA Katihar	12,000.00
11	SIA Project(Rial Corridor at Chausa) Buxar	3,30,000.00
12	SIA Project(Hajipur Sugauli Rail Line) Paharpur Block	1,80,000.00
13	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
14	SIA Kishanganj Lauchaghat	2,10,000.00
15	SIA West Champaran(Bairiya)	60,000.00
16	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
17	SIA(Chhapra- Muzaffarpur Rail Line)Sonho	1,05,000.00
18	SIA Nava Nalanda Mahavihar	1,80,000.00
Total :-		95,50,000.00



CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA
 Institutional Area, Near Mithapur Bus Stand, Patna - 800001
 PAN:AAAAC5479Q

ACCOUNTING YEAR 2019 -2020
 ASSESSMENT YEAR 2020-2021

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME	RS.....P.	12,49,90,556.61
85% Thereof		10,62,41,973.12
Amount actually applied for charitable & Religious purpose in india during the previous year		11,56,21,851.09

STATEMENT OF INCOME

i	Academic Receipts	7,69,39,661.11
ii	Grant & Donations	-
iii	Other Income	4,80,50,895.50
iv	Accrued Interest Transfer to Building Fund	-
	Total Rs.	12,49,90,556.61

APPLICATION OF INCOME

i	Staff Payment & Benefits	5,94,94,843.00
ii	Academic Expenses	95,94,144.33
iii	Administration & General Expenses	2,73,70,761.90
iv	Repair & Maintenance	18,50,836.00
v	Finance Costs	6,885.67
vi	Other Expenses	65,76,843.82
vii	Depreciation	1,07,27,536.37
		11,56,21,851.09



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Near Mithapur

Note No.18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting Standard as Notified by the Institute of Chartered Accountants of India.

2. Use of estimates:

The Preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use. Borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying assets is capitalized as part of the cost of the assets.

Capital work-in-progress the costs incurred on Capital assets that are not yet ready for their intended use at the reporting date.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.

4. Depreciation

Depreciation of fixed assets is computed on the basis of Written down Method (WDV) as per the rates specified under the Income Tax Act, 1961, However Following Assets has been depreciated 100%.

- i) Journal
- ii) Database Account
- iii) Anti-Virus



5. Revenue recognition

Revenue is primarily derived from collection of fee from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operation Activities:-

- a. Collection of fee from the students is accounted on accrual basis.
- b. Interest incomes on Investment are recognized on time proportion basis.
- c. In relation to other incomes like income from Service/Consultancy/Professional activities/research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In case of grants, other than Government grants the grant is recognized based on the Certainty of Collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the grants received are disclosed as Receivables. Any surplus or deficit to the project will be changed to the income and Expenditure Account.

Other revenue Grants are credited to the other income in Incomes and Expenditure account.

7. Contingent Liabilities

- (i) Retirement Benefits

Gratuity: The Institute has taken as an Insurance policy under LIC Group Gratuity Scheme. During the current financial year there is no any provision made for the Retirement Benefits.

8. Designated/Earmarked Funds

The Institute has created the long term fund as earmarked for specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment fund from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

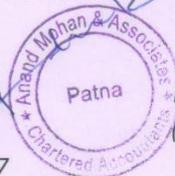
Schedule-Notes on Accounts



1. Previous Year's figures have been gruppued/Re-gruppued arranged/re-arranged wherever necessary to bring them in conformity with current year-s figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated by the management.
3. Net surplus(Excess of Income over Expenditure)on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of theses project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On Some Occasion, Expenditure has been made in cash with approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programmes/projects
7. The income of the Institute is exempted under sec 10(23C)(iiiab) of the Income tax Act,1961.Income Tax Recoverable relates to tax deducted from Investment Professional fee and placement Income. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.
8. In Calculation of Application Fund, The Management has decided to applied the Depreciation amount instead of addition amount of In Fixed assets.
9. Institution has been taken GST input 30% of total input available in GSTR-2A and rest 70% booked as expenses from April 2019 to march 2020.
10. Institution has been setoff GST Input Output from F.Y.2017-18 to 2019-20.
11. During the financial year the institution has paid the GST on the amount received from the various project work taken. Therefore the amount shown in income and expenditure account is different from as amount shown in GSTR3B.

For Anand Mohan & Associateson
Chartered Accountants
FRN: 13863C

Anand Mohan
(Partner)
M.No.407517
Date: 12th January, 2021
Place: Patna



Behalf of Board of CIMP

R. S. Choudhary
Ram Sukhit Choudhary
(Chief Accounts Officer)

V. Mukunda Das
V. Mukunda Das
(Director)

