

ANNUAL REPORT 2021-22



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)
Mithapur Institutional Area, Patna- 800 001, Bihar.

www.cimp.ac.in

Board of Governors

(as on 31st March 2022)

Chairman

Shri Nitish Kumar
Hon'ble Chief Minister, Bihar

Vice Chairman

Hon'ble Education Minister,
Govt. of Bihar

Members

Chief Secretary

Govt. of Bihar

Development Commissioner

Govt. of Bihar

Principal Secretary

Education Department
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Principal Secretary

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Department of Industries, Govt. of Bihar

Managing Director

Bihar Industrial Area Development Authority
(BIADA)

Director

Development Management Institute, Patna

Director

A N Sinha Institute of Social Studies, Patna

Nominee from MoE

New Delhi

Nominee from AICTE

New Delhi

Prof. (Dr.) Rana Singh

Director of the Institute
(Ex-Officio Member)

The Institute

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with active support from the Government of Bihar. The institute was established with the objective of contributing substantially to the academic and development credentials of Bihar, while fulfilling the primary role of training students to become professional managers.

CIMP offers a two-year full-time Post Graduate Diploma in Management (PGDM), approved by AICTE and accredited by NBA. The programme is also certified from Association of Indian Universities (AIU).

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CIMP has also started AICTE approved Fellow Programme in Management.

In a short span of 13 years, CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute, such as Amul, GIC HFL, LIC HFL, HDFC AMC, HDFC Ltd., The Federal Bank, Asian Paints, Colgate Palmolive, ICICI Bank, Bandhan Bank, ITC, NDDB, Tata Advanced Systems, Yes Bank and many more

Vision

To become a nationally and internationally relevant management education and research institution focusing on excellence.

Mission

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centres of research especially focusing on the development issues of Bihar.

Advisor, Academic Affairs

Dharam Deo Sharma

PhD, Distinguished Professor of Marketing,
Stockholm School of Economic

Academic Advisory Council

Prof. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. Abhoy K. Ojha

IIM Bangalore

Prof. Ganesh Prabhu

IIM Bangalore

Prof. Mahesh Gopinath

PhD (Michigan)

Prof. Mithileshwar Jha

IIM Bangalore

Prof. Unnikrishnan

IIM Kozhikode

Prof. Vidyanand Jha

IIM Calcutta

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Report from the Director

“Welcome to Chandragupt Institute of Management Patna”

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.

Since inception, CIMP has achieved many milestones, through its focus on the ‘state-of-the-art’ research in various fields of management. In addition, we have also initiated and completed many high quality management development programs covering both corporate and government sectors.

From 6th onward editions of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The Industry linkages help us understand the changing requirements of the industry. This gets reflected in the courses taught by the faculty.

A new milestone in CIMP’s Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are similar to most IIMs. Almost 75 percent of the cases taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which have passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get full accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive the education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

Dr. Rana Singh
Director

Programs

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2020, XAT 2021 and CMAT 2021 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2021-23.

The total intake of students for the PGDM programme (batch 2021-23) is 120.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Programme fee for the PGDM batch 2021-23 is 7.65 lakh. Besides the programme fee students have to pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialisation in Marketing, HR and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure is shown below.

Programme Fees

S.N.	Particulars	Pre – Admission (amounts in Rs.)	First year fees (amounts in Rs.)			Second year fees (amounts in Rs.)			Total (in Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		125000	125000	125000	125000	125000	125000	750000
D	Total Programme Fee								765000

*Refundable

Total Programme Fee (in Words): Rupees Seven Lakhs Sixty Five Thousand only.

Hostel, Food and Books: As Applicable

Scholarship

Under Meritorious Girl Student Scholarship (MGSS) scheme, scholarship will be given to top 3 girl students securing place in top 10 positions in the batch, every academic year.

Financial Assistance

CIMP will help students in getting education loan from leading nationalised banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

Indicative Course Structure

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication- I • Information Technology for Managers 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Managerial Communication-II • Cost and Management Accounting 	<ul style="list-style-type: none"> • Corporate Finance • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Macro Organizational Behaviour • Entrepreneurship (workshop)
Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Banking • Management Information Systems • Leadership Excellence in Organizations • Organizational Structures and Processes 	<ul style="list-style-type: none"> • Supply Chain Management • Business Law-I • Project Management • Digital Marketing • Business Analytics 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Business Law-II • Innovation Management
Electives	Electives	Electives
<ul style="list-style-type: none"> • Consumer Behaviour • Marketing of Services • Rural Marketing 	<ul style="list-style-type: none"> • B2B Marketing • Retail Management • Financial and Business Modelling 	<ul style="list-style-type: none"> • Integrated Marketing Communications • Product and Brand Management

<ul style="list-style-type: none"> • Options, Futures, and other Derivatives • Security Analysis and Portfolio Management • Foundation Course in Descriptive Analytics-I • Foundation Course in Descriptive Analytics-II 	<ul style="list-style-type: none"> • International Finance and Trade • Corporate Restructuring • Behavioural Finance • Foundation Course in Predictive Analytics-I • Foundation Course in Predictive Analytics-II 	<ul style="list-style-type: none"> • Fixed Income Securities • Project Finance • Alternative Investments • Total Quality Management • Foundation Course in Prescriptive Analytics-I • Foundation Course in Prescriptive Analytics-II
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Admission PGDM Batch 2021-23

The Admission process for PGDM at Chandragupt Institute of Management Patna (CIMP) has been completed for the batch 2021-23. Amid the COVID-19, CIMP conducted the admission interviews through Skype/ Google Duo. First, all the applicants were called by the admissions office and were asked to install the required software. Later, the admissions office shared the exact date of the interview with the applicants. All applicants were interviewed by the institute's faculty and judged for their intellectual capabilities to become a successful manager in the corporate world. This year CIMP received applications from Bihar, Jharkhand, Orissa, West Bengal, Assam, Uttar Pradesh, Madhya Pradesh, Delhi, and Kerala. A lot of students of Bihar currently pursuing undergraduate courses in other states have shown interest to join the institute in their native state.

The offer has been given to 120 candidates to join CIMP for the PGDM batch 2021-2023.

Fellow Programme in Management (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institute in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

About the Programme

The full-time residential Fellow Programme in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential programme. The specialisation. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Programme will commence with Post Graduate Program in Management (PGP). FPM participants have to complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second year courses prepare FPM participants to conduct research work independently in their area of specialisation. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate has to

make a presentation before the selection committee. Shortlisting of the candidates will be done on the basis of Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicant will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters :

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET[20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having Masters Degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of Master's Degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Programme.

Financial Support

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate has to pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the programme, fellow students will be allowed to attend one international and two national academic conferences.

Executive Program in Management (EXPM)

The program is aimed at orienting the participants to become self-motivated leading professionals in their respective functional areas in public services

The ability to manage change has become crucial for administrators, public servants and managers. It is therefore imperative for managers and leaders to have the ability, skill and knowledge to apply the contemporary best management practices in their day to day functions.

Executive Program in Management at CIMP is designed to enable and manage change in organizational contexts and prepare the participants to take professionally tuned initiatives in their areas of operation. The program content is planned for preparing the participants to become self-motivated leading professionals in their field of work and complete challenging tasks by applying modern management tools and bringing innovative ideas in their work place.

Objectives of the program

- To familiarize participants with modern best management practices
- Develop skills and expertise in functional areas of general management
- Provide direction and support for enhancing efficiency and effectiveness at work place

For Whom

- Executives/Officers/Managers, sponsored by their state government employer
- Professionals seeking training for managing their professional roles in their work ambience
- Technical experts who aspire to be groomed for senior management and leadership roles in a global context

Pedagogy

CIMP encourages Case Analysis Approach as part of its pedagogy for the course. This is expected to help them view all dimensions of the issues or decision situations at hand. Participants get equipped with the requisite knowledge and skill sets to perform effectively in leadership positions. Simulation exercises, games, role plays, field projects, classroom presentations and written assignments will also form part of the pedagogy throughout the program. It is a program with 300 hours of classroom learning in addition to another 600 hours of self/group study in project mode.

Course Contents

As stated earlier, the focus of the program is on general management with emphasis on administrative governance and public policy.

The teaching content takes into account the varied experiences of the participants which, they will be encouraged to share in the classroom. The program will have the following components:

Induction: Introduces the participants to the management learning environment and pedagogy.

Core Segment: This segment is aimed at imparting the fundamentals of management to the participants.

Governance and Public Policy: This segment is specifically designed to help the participants emerge as change agents and encourage them to incorporate effective leadership in public service.

Electives: Participants are allowed to explore new areas of learning from a wide range of electives.

Project Segment: This segment, covering seven months, comprises intensive studies on topics of interest. The participant will be required to conduct on-job/field-based study culminating in a detailed project report.

Integration and Closure: This 15-day segment, at the concluding part of the program, shall focus on integrating learnings from the entire program in the public service context.

The salient features of the program are as follows:

- The program will be spread over 11 months with 4 terms.
- A total of 20 courses covering general management, public policy, marketing, finance, operations, organisational behaviour and human resource management will be taught.
- Each course will be covered in 12 sessions. Each session will be of 75 minutes duration. Thus, 240 sessions totalling 300 hours of classroom sessions will be a significant part of the program.
- Classes shall be held from Monday to Friday during regular working hours.
- In addition to classroom interactions, each participant will have to complete project(s) under the guidance of a faculty member.

Selection Process

Applicants are required to submit the completed application form on or before the due date of submission.

The first level screening will be done on the basis of received application forms. Selected applicants will be called for personal interview later.

The final selection will be done on the basis of the overall performance of the applicant in all components of the selection process.

Sponsor

This Executive Program in Management is planned as a collaborative initiative of CIMP with Govt. of Bihar.

The Government of Bihar meets the fee for those participants whom it sponsors.

CIMP entered into an MoU with the government of Bihar. This is for reimbursing the total fee of the selected candidates who are working in different departments of Government of Bihar.

List of Courses in Executive Program in Management

Term - I : <ul style="list-style-type: none">• Managerial Economics• Organizational Communication• Accounting & Financial Control• Micro Organisational Behaviour• Marketing Management• Information Technology for Managers –I	Term - II : <ul style="list-style-type: none">• Macro Economics• Legal Aspects of Organization• Financial Management• Macro Organisational Behaviour• Quantitative Techniques• Information Technology for Managers –II
Term - III : <ul style="list-style-type: none">• Public Policy• Strategic Management• Project Management• Supply Chain Management	Term –IV : (Electives - Any Four) <ul style="list-style-type: none">• Change Management• Risk Management• Brand and Product Management• Services Marketing• Industrial Relations• Governance/ E-Governance and Ethics
<i>Project Work and Report Submission</i>	

Placements

Final Placement Batch 2020-22

Chandragupt Institute of Management Patna (CIMP) is well known for its excellent track record of campus placements for its PGDM graduating students. Excellent Placements record for all thirteen passed out batches. A number of high-profile corporate houses visited CIMP during the last placement season to hire young management graduates for various positions. The year-on-year stupendous success in placements has been the result of the CIMP placement team's constant engagement with the corporate world and the invaluable training imparted to students.

Placement Statistics

- In line with the previous years, excellent placement for the 13th batch of eligible students from PGP 2020-22 batch
- The participating companies were from diverse verticals like Aerospace/Defence, Banking, Cement, Chemicals, Consulting, Dairy, Development & Social Change, Financial Services, Edu Tech, FMCG, Real Estate, Telecommunications, and more.
- Recruiters like Tata Advanced Systems Limited (TASL), ITC Ltd., JEEViKA, ICICI Bank, IDBI Bank, HDFC Ltd., HDFC AMC, Utkarsh SF Bank, Prism Johnson Cement, COMFED, Berger Paints, IndusInd Bank, Marico, Asian Paints, Airtel, Amul, Colgate Palmolive, LIC, I-PAC, Bandhan Bank, BYJU'S, Fino Payments Bank Ltd. and more reaffirmed their faith in the talent nurtured at CIMP.
- Backed by strong industrial relations, the placement season of 2022 for PGP batch 2020-22 witnessed overwhelming participation from previous recruiters along with a host of 11 new recruiters vying for some of the country's best minds at CIMP.
- New recruiters who visited CIMP include Accenture, Landmark Group (Max Fashion), Mphasis, Tata Consumer Products, Propelled, Triveni Almirah, IDFC Bank, Xiaomi Technology India Private Limited, InfoEdge, eLitmus, ACFL Microfinance and more.
- Niche profiles in Sales & Marketing, Branch Banking, Consulting, General Management, Micro Banking, Relationship & Service Management, Supply Chain Management/Operations were offered by the recruiting organizations.
- Corporate from myriad sectors visited the CIMP campus and recruited talent.
- The largest recruiter was ICICI Bank which hired 21 students, followed by UTKARSH, which hired 13 students.
- The job location of placements was not restricted to Bihar alone. Several companies offered positions for different Metro and other cities in India.

Summer Placement Batch 2021-23

Over the years, more than 100 organizations have absorbed CIMP students, both during the final placements and the summer internship seasons. Students of CIMP have earned high accolades for their achievements, and a large number of them are star performers within their organizations.

CIMP provided on-campus placement for its PGDM 2020-22 batch students in different organisations. Diverse roles and projects are offered for summer internships. Recruiters participated from various industry verticals FMCG, Telecommunications, ITES, Financial Services, Management Consulting, Government Administrations, and Social Development. The highlights of this season are the addition of new recruiters for PGDM 2021-23 batch Summer Internships like Sproutlife Foods Pvt. Ltd, GYR Capital Advisors, Bihar Vikas Mission, Havells, Tata Power-DDL, ICICI Prudential Asset Management Company Ltd., Kohler, TOI, Codebucket Solutions Pvt. Ltd., and UrbanKare.

Faculty Members

Internal Faculty

Dr. Rana Singh

Director, PhD

V. Mukunda Das

Ex-Director, PhD (SPU), ITP (Milan)

Ankit Sharma

PhD Pantnagar, FPM (IIM Indore)

Anuj Sharma

FPM (IIM Indore)

Bidhanesh Misra

MBA (FMS Delhi), L.L.B

Debabrata Samanta

PhD (IIT Kharagpur)

G. K. Murthy

PhD (Berhampur University)

Jyoti Verma

PhD (Nirma University)

Kalyan Agrawal

PGP (CIMP), EFPM Scholar (XLRI)

Nilamadhab Mohanty

FPRM (IRMA)

Prasad Sundararajan

PhD (Gujarat)

Rajeev Ranjan

Ph.D., FDP (IIT Madras), PGDM

Rajeev Verma

FPM (IIM Indore)

Rajesh Kumar

FPRM (IRMA)

Ranjit Tiwari

FPM (NIFM Faridabad)

Sayan Banerjee

FPM (NITIE Mumbai)

Sriranga Vishnu

FPM (IIM Indore)

Sibananda Senapati

FPM (NITIE Mumbai)

Santosh Kumar

FPM (NITIE Mumbai)

Sudeep Rohit

FPM (IIM Trichy)

Vijaya Bandyopadhyaya

M. Tech (IIT Kharagpur),
PGDBM (IIM Calcutta), Phd (Utkal University)

Visiting Faculty

Abha Sahay

MS (University of Missouri, USA)

Adwaita Govind Menon

FPM (XIMB)

C.Gopalakrishnan

PhD (Gujarat)

Chanchal Kumar

IAS, M. Tech (IITK), MDIP (USA)

J. P Rai

IAS, MBA (BHU)

Dr. K. Sivakumar

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

Prof. K. Sukumaran

Dean, NISM

Mithileshwar Jha

Fellow (IIM-Ahmedabad),

PGDM (IIM Ahmedabad), Former Professor (IIM Bangalore)

Natesa Prasad

PGP (IIM-ahmedabad), PhD (USA)

Prof. Nitya Rao

Faculty, School of International Development, University of East Anglia, Norwich, United Kingdom

O. P. Wali

Professor, IIFT Delhi

Rakesh Kumar Niraj
PGP (IIM Bangalore), PhD (USA)

S. Siddharth
IAS, PGP (IIM-Ahmedabad), PhD

Sanjeev Sinha
IAS, MBA (Indiana USA)

Satyajeet Rajan
IAS, PGP (IIM Calcutta)

Prof. Sudeep Ghosh
FPM (IIM Calcutta)

Dr. Shoba Arun
PhD, Manchester Metropolitan University, UK

Prof. Thankom Arun
PhD, Essex Business School, Manchester, UK.

Prof. Sabu S. Padmadas
University of Southampton, UK

Neelima Khetan
PGP (IRMA), VP(CSR), Seva Mandir

Research and Publications

Faculty & Staff Achievements

Sharma, A., Das, K., Patel, J.D., & Shukla Y.S. (2021). Creativity in Marketing: Scientometric Analysis, Topic Modeling, and Research Agenda. In MICA's 7th International Communication Management Conference, MICA Ahmedabad, India.

Sharma, A., Koohang, A., Rana, N. P., Abed, S. S., & Dwivedi, Y. K. (2022). Journal of Computer Information Systems: Intellectual and Conceptual Structure. *Journal of Computer Information Systems*, 0(0), 1–31. <https://doi.org/10.1080/08874417.2021.2021114> (Ranked in ABDC-A and CABS-1 Category).

Goel, P., Parayitam, S., Sharma, A., Rana, N. P., & Dwivedi, Y. K. (2022). A moderated mediation model for e-impulse buying tendency, customer satisfaction, and intention to continue e-shopping. *Journal of Business Research*, 142, 1–16. <https://doi.org/10.1016/j.jbusres.2021.12.041>.

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Baker, H. K., Kumar, S., Goyal, K., & Sharma, A. (2021). International review of financial analysis: A retrospective evaluation between 1992 and 2020. *International Review of Financial Analysis*, 101946. <https://doi.org/10.1016/j.irfa.2021.101946>.

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Sharma, N., Goel, P., Sharma, A., (2021). I Can Live Without Banks, But Not Without Banking: Role of Trust on Loyalty and Evangelism. *International Journal of Electronic Government Research*, 17 (3).

Sharma, A., Nunkoo, R., Rana, N. P., & Dwivedi, Y. K. (2021). On the intellectual structure and influence of tourism social science research. *Annals of Tourism Research*, 103142. <https://doi.org/10.1016/j.annals.2021.103142>.

Sharma, A., Rana, N. P., & Nunkoo, R. (2021). Fifty years of information management research: A conceptual structure analysis using structural topic modeling. *International Journal of Information Management*, 58, 102316. <https://doi.org/10.1016/j.ijinfomgt.2021.102316>.

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Prof. Jyoti Verma delivered presentation on Human Capacity Building on October 29, 2021 in the event organized by Bihar Council of Science and Technology, Government of Bihar under Azadi ka Amrit Mahotsava to commemorate the 75 years of progressive India.

Prof. Jyoti Verma was invited as a speaker at Vigyan Utsav Human Resource Development in Bihar) under Azadi ka Amrit Mahotsava – Talk on Human Capacity Building. The event was conducted by Bihar Council on Science and Technology (BCST), Dept. of Science and Technology, Govt. of Bihar.

Prof. Vijaya Bandyopadhyaya delivered invited lecture on "ANOVA" on 10 March 2022 in “Ten Days Refresher Training Programme on Social Science Research Methods for University Teachers and Faculty in Research Institutions and Research Scholars” at AN Sinha Institute of Social Science.

Prof. Debabrata Samanta has delivered invited lecture to PGP students at Centre for Food and Agri-Business Management at Indian Institute of Management (IIM) Ahmedabad on 3rd February 2022.

Sibananda Senapati Participated as an Expert of the subject at Brainstorming Session how to improve State GDP, organized by Bihar Industries Association (BIA), on 23rd December 2021.

Prof. Sudeep Rohit has reviewed papers for the American Marketing Association Summer Academic Conference (2021, 2022).

Prof. Sudeep Rohit has been serving as a reviewer for the *Journal of Product and Brand Management* (2021 onwards).

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Academic Events

International Conference on Corporate Social Responsibility, Inclusive Development and Welfare 2021

A two-day international Conference on Corporate Social Responsibility Inclusive Development and Welfare 2021 was organized by the Centre for CSR Studies, CIMP in association with the Xavier Institute of Social Research (Patna) in hybrid mode on 11th December 2021 at CIMP. The Institute of Company Secretaries of India and The Institute of Chartered Accountants of India were the knowledge partners of this conference. Prof (Dr). V. Mukunda Das was the Patron of the conference. The conference committee included Prof. Vijaya Bandyopadhyaya, Prof G. K. Murthy, Prof. Santosh Kumar, Prof. Sibananda Senapati and Dr. Shashi Prabha. Mr Rajeev Ranjan and Mr Kumod Kumar were the Conveners. Fr. Dr. Jose Kalapura, SJ, Director, Xavier Institute of Social Research was the Academic Coordinator of the conference. The participants from premier institutions including IIM, Ranchi, Patna Women's College, Patna University, CIMP, Vishwabharti University, Central University of Jharkhand, Manipal University, Loyola College and Alumni, London School of Economics presented their papers during the conference.

Dr. V. Mukunda Das, Patron, ICSSR 2021, welcomed everyone and described the International Conference on CSR as a new initiative for Patna, Bihar. In his welcome address, he emphasized the prevailing inequality in society, and how CSR can play a critical role in bridging the divide. The Academic Coordinator of the Conference, Fr. Dr. Jose Kalapura, SJ (Director, Xavier Institute of Social Research, Patna) during his address linked the foundations of CSR with verses from ancient scriptures like Sarve Bhavantu Sukhinah and Vasudhaiva Kutumbakam. He emphasized that the principles of CSR are deeply rooted in our culture. Mr. Anand Madhab (Advisor, Centre for CSR Studies, CIMP) gave a special welcome to Dr. Bhaskar Chatterjee and highlighted the theme of the conference.

The conference was inaugurated virtually by Dr. Bhaskar Chatterjee, Ex. DG; CEO, IICA, Manesar (Harayana), also known as the father of CSR in India.

During the event, Dr. Chatterjee shared his personal experiences and the journey of CSR in India. He described the importance of theoretical and action research related to CSR, and emphasized the need for impact assessment of the CSR projects through third parties. He also shared that research The lighting of Lamp during ICSSR (photo): Prof. (Dr). V. Mukunda Das

(left), Fr. Dr. Jose Kalapura (center), Mr Anand Madhab (left) Inaugural Address (photo) Dr. Bhaskar Chatterjee during his inaugural Address addressing the participants at ICCSR 2021 15 papers presented in the conference will guide the future directions of CSR. He further appreciated the efforts of the Centre for CSR Studies, CIMP.

Mr. Mag Martin Neureiter, the key note speaker on the occasion and a world-renowned CSR professional addressed the participants online from Austria. Mr. Neureiter is also the founder of The CSR Company International. In his address, he said that CSR acts as a tool for achieving sustainability. He also regretted the fact that many organizations see CSR as only charity. Mr. Martin appreciated CIMP's efforts and thanked it for setting up the Centre for CSR Studies. Prof. Vijaya Bandyopadhyaya (Conference Chairperson, ICCSR, 2021) proposed the vote of thanks at the end of the inaugural event.

The two-day conference had three technical sessions. Two technical sessions were organized on 11th December and one session was organized on 12th December 2021. The first session was chaired by Mr. Maneesh Pandeya, Fullbright Fellow, Ph. D Doctoral Research, Howard University, WashingtonDC (USA), and co-chaired by Prof. G. K. Murthy. A total of eight papers were presented during the first technical session. These papers were presented on the topics: Role of CSR on Human Resource; Role of CSR in Interventional Development of Kumhaar Communities; Role of CSR in Inclusive Growth and Development, etc. The second technical session on 11th December 2021 was chaired by Mr. Mukesh Kumar, Head, Centre for E2E in CSR, IICA, Ministry of Corporate Affairs, Govt. of India.

Mr. Kumar spoke about the nascent state of CSR as a field, and how the work of scholars can be instrumental in shaping the future course of action. He urged presenters to review studies that identify the recent trends and utilize business acumen to solve stakeholder issues. This session was co-chaired by Prof. Sibananda Senapati. A total of seven papers were presented during the session that included papers on Health and Wellbeing of Students during COVID; CSR as a Potential Catalyst ICCSR Technical Session 2021 (Photo): A participant making her presentation in technical session in front of other participants 16 in Solving Primary Health in Bihar; Determinants of CSR Engagement with a Focus on Female Representation in Board; CSR: A Nation Building Activity, and CSR, A Step Towards Social Welfare. During the 3rd technical session on 12th December 2021, seven papers were presented. The topics included CSR and Its Guiding Ethical Principles; CSR through Participatory Communication; Role of Jharkhand Corporate Social Responsibility Towards the Promotion of Sustainable Business in

the State; Achievement of SDG (Sustainable Development Goals) from a Gender Perspective and CSR in India, Origin, History and its Role in Sustainable Development.

A panel discussion with Mr. Ravi Bhatnagar, Director of External-Affairs, and CSR, Reckitt Benckiser, Mr. Rusen Kumar, Founder, The India CSR and Dr. Rana Singh, Vice-Chancellor of Sanskriti University, Mathura and Mr. Anand Madhab, Ex. CEO, Jagran Pehel, CSR Division of JPL Group, Ex. Principal Consultant, Gender Resource Centre, Govt. of Bihar and Advisor, Centre for CSR Studies, CIMP, was also organized. The topic of the panel discussion was The Changing Imperatives of CSR in the Post Covid Era.

The keynote address of the valedictory session was delivered by Shri Ravi Bhatnagar. In his address, he said that in any CSR activity by a company, the community should come first followed by the company and then the brand. He also emphasized the dearth of good CSR projects in Bihar and urged the panel members to create a state institution for CSR in Bihar. This idea was supported by both Mr. Rusen Kumar and Dr. Rana Singh. Mr. Rusen Kumar proposed a big conference on CSR in Bihar in association with the centre for CSR studies, CIMP in future and also announced a state-level portal for routing CSR projects to the State.

Professor S. Senapati, Member of Conference Committee, explained the essence of the conference and shared the learning from the conference. The Best Paper Award for the conference went to Mr. Aayush Anand, Ph.D. Scholar, Central University of South Bihar for his paper titled “CSR Activities through Participatory Communication, An Action Research to Strengthen Government Education System” He was awarded a certificate and a cheque of Rs. 10,000. Certificates of participation were also given to all the participants jointly by Fr. Dr. Jose Kalapura SJ, Director, XISR, and Mr. Rajeev Ranjan, Convenor, ICCSR. At the end of the ceremony, the vote of thanks was proposed by Mr. Kumod Kumar, Coordinator of Centre for CSR Studies and Convener of ICCSR 2021.

Interaction with Mr. Ronak Shah, Seva Mandir

An online Interaction with Mr. Ronak Shah, Chief Executive, Seva Mandir, was organized on 28th November 2021. He discussed the perils of the dangerous and inefficient cooking systems, cooking styles prevalent in rural India. He spoke about the Udaipur Urja Initiatives and the role of women entrepreneurs in their initiative. Udaipur Urja Initiatives brings technology and market closer for rural women entrepreneurs towards providing energy-efficient cookstoves. These cookstoves are Online Interaction with students (photo); Mr Ronak Shah of Udaipur

Urja Initiative presenting during an online interaction at CIMP 13 environmentally friendly and better for health compared to conventional cookstoves. Mr. Shah shared that decentralized clean energy technologies have huge potential to address the energy poverty in rural areas. He said that appropriate business models can bridge accessibility and affordability gaps.

An interaction with Mr. S. Darshan, Tarumitra

An interaction with Mr. S. Darshan, Full-Time Volunteer, Tarumitra, was organized on 23rd November 2021. During his interaction with students, he shared the history of Tarumitra. Tarumitra was started by a group of students from Patna in 1988.

As an organization, it has always worked towards improving our ecology by sensitizing various sections of society on ecological issues. In 2005, it was conferred by the United Nations (a Special Consultative Status). At present, Tarumitra has more than 2,00,000 members in over 1000 high schools and colleges. Also, it has set up a bio-reserve in Patna having a rare collection of over 400 vanishing trees and plants of North India. It has also joined hands with similar organizations to support the cause. One of the significant steps has been to set up bio-reserves like the one in Patna in other parts of the country.

He also spoke on waste management and urged students to contribute to designing and compiling the #HabitChange4ClimateChange Campaign in collaboration with Patna Municipal Corporation and Mithinga Waste Management Private Limited for the welfare of society.

Students' Participation in Shaastraarth Organized by ICICI Bank

Students attended a panel discussion Shaastraarth conducted ICICI Bank on 17th November 2021. Motivated by an Indian tradition of sharing multiple perspectives through discussions and debates, Shaastraarth welcomed prominent thought leaders from India Inc. The panel included Mr. Vishaka Panel Discussion on Awas Pe Samvaad (photo): Students attending the panel discussion 12 Mulye, Mr. Anup Bagchi, Mr. Sandeep Batra & Ms. Anuradha Razdan from ICICI BANK. The leaders spoke on unlocking opportunities in the new normal. Ms. Anuradha Razdan discussed the evolution of consumer behavior due to a cultural shift in the age of the hybrid workforce. This initiative helps students by creating a better corporate-campus connect and brings together a congregation of fifty corporate leaders on one platform.

Mega-Alumni Meet 2021

It takes years for an institute to get established and be recognized as a brand. Since its inception in the year 2008, CIMP has carved an identity for itself that many resource-rich institutes yearn to achieve. To nurture the bond that students and alma mater share, CIMP organized a Mega-Alumni Meet on 7th November 2021. Prof. (Dr).V. Mukunda Das, Director, CIMP delivered his inaugural speech on the occasion. He shared with students the journey of CIMP in these years. He also discussed the Institute's role in the development of Bihar through its educational, consulting, and research activities. This event was attended by more than 200 alumni from various parts of the country. They participated in cultural activities like dancing, singing, stand-up comedy, mimicry, etc. After lunch, during an interactive session with faculties, they provided feedback for improving the ongoing activities.

In the meantime, the alumni took time to soak in the sunshine, roamed around the campus in memory lane visualizing their golden moments with their class fellows. A live band performance was organized that was followed by presenting mementos to students as a token of remembrance. The alumni from the institute are doing exceptionally well in their professional lives. Many of them are working at distinguished organizations like Wells Fargo, Tata Advanced Services, Mphasis, Water Resource Department (Govt. of Bihar), North Bihar Power Supply Corporation, South Bihar Power Distribution Company Ltd, and The Shipping Corporation of India, etc. A few of the alumni in the education domain are part of institutions like IIMs. The ever-growing lists of such successful alumni have set a steep benchmark for many.

Interaction of Students Grievance Redressal Committee

An interaction with the Grievance Redressal Committee was organized on 2nd November 2021. Students got aware of the constitution of the student Grievance Redressal Committee for addressing their problems and correctly resolving grievances of students at the institute. The interaction was facilitated by Prof. Vijaya Bandyopadhyaya and Prof. Ranjit Tiwari.

Aligned with the norms set by UGC Regulations 2012, through SRC, students can lodge the grievances related to academic & non-academic activities, issues related to provision of facilities as promised, non-transparent or unfair assessment in the examination, harassment or victimization of scholars through fellow college students or teachers, attendance problems,

charging costs in extra of what's unique all through admissions, the undertaking of examinations, etc.

The interaction also made students aware of the process of lodging a complaint about the person through an official hyperlink, <https://www.cimp.ac.in/criticism/> or writing an email criticism@cimp.ac.in or to any of the committee contributors of their opinion in writing. The Director of the Institute, after verifying the information and the papers involved and after dialogue with the Committee contributors will announce the judgment. Later, students asked questions related to the Grievances Redressal committee and resolved their doubts.

Gender Sensitization Workshop for Students

A gender sensitization workshop was organized on 28th October 2021 by the Internal Complaints Committee (ICC) at the institute auditorium, CIMP. The workshop was attended by students from PGP and FPM programs. The workshop was facilitated by Prof. Vijaya Bandyopadhyaya and Prof. Jyoti Verma.

Gender Sensitization Workshop for Staff and Employees

A gender sensitization workshop was organized on 27th October 2021 by the Internal Complaints Committee (ICC) in the examination hall at the academic block, CIMP. The workshop was attended by the staff and employees of CIMP. The workshop was facilitated by Prof. Vijaya Bandyopadhyaya and Prof. Jyoti Verma.

Awas Par Samvaad: A Panel Discussion on Financial Inclusion

A panel discussion on the “Role of Banks, Housing Finance Companies (HFCs) and Micro-Finance Institutions (MFIs) in facilitating access to finance for urban poor in all verticals of PMAY(U)” under the theme "Awas par Samvaad" under Pradhan Mantri Awas Yojana (Urban) [PMAY-U] was organized on 25th September 2021. The event was jointly organized by the Directorate of Municipal Administration, Department of Urban Development and Housing, Government of Bihar and Chandragupt Institute of Management Patna.

The objective of the panel discussion was to discuss, deliberate and disseminate knowledge on the role of banks and micro-finance institutions among the students, faculty and other stakeholders. Dr. Nalin Bharti, IIT, Patna spoke on turning the dream of housing into reality.

Dr. Prasad Sundararajan, Faculty, CIMP discussed the affordable and timely access to financial schemes for (Urban) poor women. Mr. Rahul Gupta, National Head, Treasury, Bajaj Housing Finance Ltd, discussed the role of housing finance companies in facilitating access to finance for the urban poor. Mr. Satyajit Rajan, Additional Chief Secretary, Labour & Skill Development & Excise, Government of Kerala, shared the example of Kudumbashree in housing finance for the urban poor in Kerala.

Prof. Kalyan Agrawal, in his welcome address, thanked the Ministry of Housing and Urban Affairs, Government of India for the great initiative, Samvad on Awaas, to inform many stakeholders about the government policies for implementation of housing programs in the future. He also thanked Prof. (Dr.) V. Mukunda Das, Director, CIMP.

Annual Convocation Ceremony 2021

The 11th Convocation of CIMP was held on 28th August 2021. Two hundred sixteen students from both 11th (Class of 2020) and 12th (Class of 2021) batch of Post Graduate Diploma in Management (PGDM) received their degrees during the convocation event at CIMP. Eighteen state government officers of the 3rd Batch of Executive Programme in Management (EXPM) also received their certificates during the event. Mr. Mritunjay Garain and Ms. Shivadhatri received the gold medals as the topper of the PGDM 2018-20 and PGDM 2019-21 batches respectively. Kumari Ankita Singh received the gold medal for being the topper among girls in PGDM 2018-20 batch.

Shri Nitish Kumar, Chairman, Board of Governors, CIMP in his message expressed his happiness and congratulated the graduating students, their parents, and the CIMP family on this occasion.

The convocation address was delivered by Shri B. N. Singh, Executive Chairman, Alkem Laboratories Limited). Shri Singh shared his success mantra with the graduating students and underlined the two values, honesty and trustworthiness as the twin pillars for any organization to establish and grow. Shri Singh also shared insights of his four decades-long journey in the making of Alkem from a meager Rs.5 Lakh company to an 8,000 crore pharma giant. In his concluding message to the graduating students, Shri Singh exhorted them to not only for success but also try to give back to the society, which has directly or indirectly helped them.

Prof. (Dr). V. Mukunda Das, Director, CIMP, in his address, highlighted the progress of the Institute during the last few years. He urged the graduating students to not only achieve in their

professional careers but also contribute to the state of Bihar. Prof. Das expressed satisfaction that even during the pandemic time, the Institute reinvented itself and continued to work to accomplish tasks by leveraging digital technology, and was recognized worldwide. Prof. Vijaya Bandyopadhyaya welcomed the guests and Prof. Sudeep Rohit delivered the vote of thanks on the occasion.

Students' Participation in a Webinar on Technology and Innovation in Circular Fashion

A webinar on “Technology and Innovation in Circular Fashion” was organized on 2nd August 2021 by the Chintan Environmental Research and Action Group, along with Tamarind Chutney and Friedrich Ebert Stiftung, India. The Friedrich-Ebert-Stiftung (FES), Germany is one of the oldest foundations that work on the core ideas and values of social democracy: freedom, justice, and solidarity.

The panel comprised of speakers: Prof. Dr. Deepti Gupta (Department of Textile, IIT Delhi); Ms. Gauri Sharma, Organizational Development Manager (Shahi Exports); Mr. Karan Kumar, Programme Manager (Laudes Foundation) & Ms. Priyanka Khanna, International Expansion Manager, (Fashion For Good). The webinar was introduced by Ms. Charanya and was moderated by Ms. Lavyana. The students learnt about the circular economy in the context of fashion industry. They also learnt about the present policies concerning the sale of recyclable materials and the functioning of the industry.

Interaction with Prof. J. K. Nair on the topic Usage of Technology in Education

An interaction was organized with Prof. J. K. Nair on the topic “Usage of Technology in Education” on 30th July 2021. He provided insights on how technology is improving the educational infrastructure and shared the difference between offline and virtual classes and textbooks and PDF contents. Emphasizing the benefits of educational technology in facilitating access to national and international content, he shared how the conventional brick and mortar classrooms are losing their significance. Also, the future of education lies in amalgamating technology in both physical as well as online settings. The students learnt about Learning/ Teaching and Pedagogy (concept of medium, delivery points, etc.); Technology involved in Physical Education (admission, attendance, HR, grading, evaluation, e-content delivery tools, etc.); Infrastructure for Educational Technology; 9 Virtual Educational Technologies. Prof. Nair also discussed about the learning pyramid and how it helps the human mind.

Interaction with Mr. Siddharth Deshmukh, Head, Modern Trade at One Plus, India

“Never Settle” is the quintessence of One Plus family. It defines the essence of life – to push harder, delve a little deeper and go beyond our limits in our everyday lives. It has set up a rock-solid benchmark by offering amazing features at a budget range. As a result, it has been at the pinnacle in the past few years in the handset market. One plus, one of the most promising and premium smartphone brands, is focusing on value for money products for consumers, a step closer to excellence

Students participated in the guest lecture on July 27th 2021 by Mr. Siddharth Deshmukh, Head, Modern Trade & General Trade at One Plus, India. Mr. Deshmukh, an alumnus of IIM, Calcutta, referring to his 13 years of experience in the modern trade, systematically made students aware of the various aspects of the industry. He emphasized the importance of understanding the myths and facts related to the shoppers who want to buy a smartphone. Based on his experience at Modern Trade, he highlighted the nuances of logistics and distribution management. He also shared the recent trends among consumers to use YouTube and several other internet sources to gain assurance on product quality through customer feedback and reviews. This trend has been a boon to a few companies and a curse to some Multinational companies. Mr. Deshmukh also discussed on creating a handset with the most advanced features at a competitive price.

Interaction with Mr. Atul Kumar, Founder, Tax Mitra

An online interaction was organized on 17th July 2021 with Mr. Atul Kumar, Founder, Tax Mitra. Tax Mitra is registered under Registrar of Companies, Patna with an authorized share capital of Rs.10 Lacs and paid-up capital of Rs.1 lac. It was incorporated on 5th September 2017 as “Tax Mitra Private Limited” with the Ministry of Corporate Affairs and was incubated under the Start-up Bihar initiative. Tax Mitra enables rural people to pay taxes from anywhere at an affordable rate. Mr. Kumar shared how CIMP’s incubation support and funding helped him grow his start-up. He stressed on the importance of research before starting any start-up and the existing government scheme that entrepreneurs can avail for their start-ups.

Inauguration of Centre for CSR Studies

The Centre for Corporate Social Responsibility (CSR) Studies was inaugurated on 16th July 2021 by the Hon'ble Deputy Chief Minister Shri Tarkishore Prasad. In his inaugural address, Shri Prasad expressed his gratitude to the Hon’ble Chief Minister of Bihar, Shri Nitish Kumar

for envisioning a world-class management institute in Bihar. Shri Prasad also thanked Dr. V Mukunda Das, Director, CIMP, for fulfilling the vision of Hon'ble Chief Minister, and playing an important role in resurrecting the lost educational glory of Bihar. He said it is a matter of great pride that the alumni of the institute are well placed in top corporate of India and abroad.

He shared how social responsibility has always been important in Indian culture and society. Our ancestors took individual responsibility to do good for society. In past, it was a norm to spend onetenth of the income for social work. Shri Prasad urged individuals and corporate organizations to come forward to fulfil societal needs. He also thanked Prof. (Dr). V. Mukunda Das, Director, CIMP, for cultivating social values among students. He said that he hopes that students will carry forward the social values, the culture of societal consciousness and social responsibility gained at the Institute.

Shri Nitin Nabin, Hon'ble Minister Road Construction, Government of Bihar was the guest of honour for this event. He thanked the Institute authorities for coming up with a common platform for CSRrelated activities in the State. He also assured of helping the Institute in carrying out its CSR initiatives. Citing the example of Swachh Bharat Mission, Shri Nabin said that we have a long way to go. Shri Nabin suggested that there is a need to focus on different dimensions of societal development by different individuals and organizations to spur the overall development of society. He further added that it is not only the responsibility of the corporate but the onus lies on each and every citizen of this country to give back to society.

Prof. (Dr.) Prasad Sundararajan, Creative Thinker, Writer & Graphologist, in his welcome address, thanked Prof. (Dr). V. Mukunda Das, Director, CIMP for starting the CSR project of the Institute to spread the spark of education among children coming from disadvantaged sections of the society.

Interaction with Mr. Satyajeet Rajan, IAS (GOI)

On 12th July 2021, Shri Satyajeet Rajan, IAS, Kerala cadre (1987 batch) interacted with students of PGDM (2021-2023). Shri Rajan congratulated students on joining CIMP and emphasized the importance of the Institute logo. He explained the four words in the logo- Prosperity, Development, Education, and Culture along with the mission and vision of the Institution.

During the discussion, he encouraged students to share what they would want to become in their lives, who inspired them and how do they planned to contribute to their society, state, and

country. Shri Rajan discussed Bihar's industrial landscape and the importance of entrepreneurship in our societies. In this context, he shared information on various government programs like Start-up Bihar and Pradhan Mantri Mudra Yojana.

Shri Rajan encouraged students to initiate their own start-ups to generate employment and contribute to Bihar's development. He also advised students to become good human beings, develop positive and analytical thinking, have patience and always focus on their goals.

Workshop on Covid Helper's Skill for Students Community by Mrs. Ankita Kumari, Ministry of Education, GOI

A workshop was organized on 6th July 2021 by Mrs. Ankita Kumari (Ministry of Education, GOI) on the topic Covid Helper's Skills for Student Community. She spoke on the recent drive by the Ministry of Education to engage educational institutions in online and offline community services during the pandemic.

The workshop focused on providing information and psycho-social support for the Covid-19 affected. It also aimed at enabling students to explore various online avenues offering online counselling and related services. She opined that the endeavour would help orient people in response to the pandemic, and integrate psychosocial support skills into their daily work. These skills would enable individuals in making a difference to the well-being of people they come into contact with during the pandemic.

Students Articles

Climate Change: A Threat to Food Security

-Mr. Nitish Nigam, FPM participant (2020-2024)

To achieve a sustainable future for all, climate change, and end hunger, achieve food security, and improve nutrition are at the heart of the sustainable development goals (SDGs). Recently, World Hunger Index 2021, highlighted the hunger scenario in India, where it ranks at 101st position out of 116. Furthermore, climate change also threatens food security, which impacted agricultural production especially in developing and underdeveloped nations.

Climate change has impacted agriculture in numerous ways that includes changes in temperature and precipitation, and intensifying the occurrence of natural calamities such as floods, droughts, and heat stress. Higher temperature and weather variability impacts crop

production adversely particularly in low-income countries due to a lack of adaptation strategies. Also, variation in precipitation impacts crop production in the rain-fed area sometimes leading to crop failure. Conversely, adaptation strategies in developed nations such as the United States (US) increase the crop yield.

In line with the latest assessment report of the Intergovernmental Panel on Climate change (IPCC), climate change augments and intensifies risks to food security for the most vulnerable countries and populations. Apart from crop production, it lowers the income of the individuals whose livelihood depends on agriculture and the marine ecosystem and also leads to the breakdown of food systems.

Thus, greater efforts are needed to ensure adaptation strategies to face climate change at different levels from social protection to international instruments, to improve resilience from households to agricultural and food systems.

Effect of Yoga and Meditation on Academic Performance

-Ms. Saloni, PGDM (2021-2023)

Academic performance is concerned with the quantity and quality work of learning attained in a subject or group of subjects after a long period of instructions. In management or any other program, we have a lot of pressure and stress of performing well in studies as well as assignments and many other activities with a packed schedule.

So, it is very necessary for us to give thirty minutes every morning for yoga and meditation. It is considered a good source of relaxation, aids in lowering blood pressure as well as regulates hormones. Additionally, doing yoga everyday provides students a better immune system which results in a healthier body and sharp mind that can grasp things easily and have a great understanding about the subject. And, not only is physical exercise necessary, we also need to do meditation that makes us calm and light. It gives us inner peace and energy to tackle every situation very softly. The study shows that the students, who practice yoga and meditation perform better in academics and low-stress students perform better than high-stress, meanwhile the stress affects the student's performance. "Half an hour doing yoga and meditation a day will make us fit and make our life peaceful".

Importance of Financial Literacy

-Md. Asif Ali, PGDM (2021-2022)

Financial literacy is very important to everyone's life. It gives one the knowledge of how to manage their money. Many people are not aware of the financial terminologies and are not able to take proper decisions in terms of their money valuation. Credit, debit, inflation, rate of return are confusing for many people. People reported that they are very confused and not able to make the right decision of investment for a retirement saving plan. Now, the role of financial literacy has come into the picture, if people get to know more about financial literacy then they can invest for their goal and might help them to avoid such a bankruptcy situation.

India is the second-largest populated country in the world followed by China. India's population in 2021 is estimated to be 1.39 Billion (139 Crores), According to Unique Identification Aadhar India, updated in December 2020 with an average literacy rate of 77.7% as per NSO data. But the question is what about the financial literacy rate? Only 27% of Indians are financially literate as per the SBEI executive director. It means that we have a long distance to travel and take more responsibilities to work on it and spread this message across the country. Various institutions are working on it but still, we are lacking on it. We are living in an era where technology is a part of our life and everything is going to be based on technology, Government has taken initiative on digital payment, debit cards, credit cards, UPI, IMPS, and many more. To improve this system we need to focus more on financial literacy. In the school curriculum, it should be included so that students get to know how the financial system and its terminologies are important in real-time.

Bihar has a population of 127 million with a literacy rate of 69.83%, but only approximately 8% are financially literate. This is also one hindrance to the development of Bihar. People are not putting money in the bank because they don't have the proper knowledge and lots of myths in society. In the village, people are still investing money on land purchases, and they are running away from investing in stock, mutual funds, insurance. Now, various regulators like RBI, SEBI, and NABARD along with many financial institutions banks, broking housing, and the insurance company have started giving focus to financial literacy.

Financial literacy will help people to understand their personal finance, budgeting, saving stock market participation, and wealth management. They can invest with much more confidence and proper knowledge, it will help people's wealth and also conditions of financial institutions.

Gender Sensitization

Ms. Anjali Singh, PGDM (2021-2023)

Women play a very vital role in human progress and have a significant place in society. Women across the world are actively working as a leader and surpassing others in all the spheres of life. As the entire world is clasping its breath and praying every single day for an incredible escape from the covid-19 pandemic, it is the women governors and nations steered by these amazing figures who are taking over the responsibility and marching ahead in the battle alone wherever required.

In many countries now women are the head of the state. Education has made women independent and they are no longer dependent on men to lead their lives.

The increasing share of women's participation in the labor force and its significant contribution to household income as well as GDP require some policy attention to be paid to the gender dimensions of employment. This has been occurring alongside increases in the labor force and workforce, especially for urban women. Even business laws have changed to allow more women in the workplace and give a comfortable environment to work in.

Even after all the advances today, almost all working women are prone to sexual harassment irrespective of their status, personal characteristics, and the types of their employment. They face sexual harassment on way on transported, at workplaces, educational institutions, and hospitals, at home, and even in police stations when they go to file complaints. It is shocking that the law protectors are violating and outraging the modesty of women. Most of the women tend to be concentrated in the poor service jobs whereas men are in an immediate supervisory position, These types of unwelcome gestures cause huge embarrassments to women and should be checked and prohibited at any cost. And for this, the posh act (prevents and protects women at the workplace against sexual harassment) comes into the light. With the formation of ICC at the respective institutions. It empowers the aggressive women to expose the devil faces out of their masks.

“if you want something said, ask a man; if you want something done, ask a woman.” it’s the women who need to take the driving seat and create awareness, should openly talk about the harassment they are facing.

“They need to reshape their own perception of how they view themselves. They have to step up and take the lead.

Funded Research Projects

- Social Impact Assessment for Construction of Chapra Muzaffarpur New Large Rail Line in Saran District (Kasba Maker Chadar 3 and Chadar 5).
- Social Impact Assessment for Construction of land acquisition for construction of newly developed Ghoswai Block cum Anchal Office Residential Building, Mokama, Patna.
- Social Impact Assessment for Construction of Patna Metro Station Project - Mauja-Jaganpura (Jaganpura Metro Station, Mithapur Bioduct Metro Station , Ramkrishna Nagar Metro Station.
- Evaluation of Rainfed Area Development (RAD) Schemes under NMSA (National Mission for Sustainable Agriculture) implemented during 2014-15.
- Evaluation of Schemes under National Programme for Dairy Development 2017-2018.
- Social Impact Assessment of Land Acquisition for the Construction of Road (From Ghuran-Bigha Road to Bhedharia-Siyaram Road), District-Patna
- Social Impact Assessment Study for Construction of approach road at Gangoli-Devaria road near Pahleg Railway Station , Mauza -Pahleja and Mauza- Chakiya.
- Social Impact Assessment Study for Construction of Begampur Road from Noorsarai to Silav at Biharsharif, Nalanda
- Social Impact Assessment Study for Construction of Doubling of Muzaffarpur Sugauli Rail Line (Anchal-Mehsi) in Motihari District”
- Social Impact Assessment Study for construction of office and residential accommodation of Vidyapatnagar Block and Gram Panchayat in Samastipur District.
- Social Impact Assessment Study for Construction of ROB Approach Road between Chausa-Gahmar Railway Station (LC No.-78 A) in Buxar District.
- Social Impact Assessment Study for Kaimur approach road construction Pusauli-Mathani station in District Kaimur
- Social Impact Assessment Study for Land Acquisition for Kajera Thermal Power (Solar) at Mauza- Vishanpur, Maharthpur and Beriyaarpur in Lakhisarai.
- Social Impact Assessment Study for land acquisition for the construction of RCC Bridge cum approach road Semra Ghat, in Mehsi Block, East Champaran, Mothihari.
- Social Impact Assessment Study for Land Acquisition for the Gramin Tola Sampark Yojna (Phulwaria Tola to L027) in Purvi Champaran.
- Social Impact Assessment Study for land Acquisition near Balgudar for construction of Anti- flood Sluice on Harohar River.
- Social Impact Assessment Study for Land Acquisition of construction of Sarai Police Station (Maiara Tok) - Vaishali, District- Hajipur.

- Social Impact Assessment Study for Land Acquisition of construction of PWD Chakaram Das to Harpur Moniya Toli Road Construction at Anchal - Vaishali, District-Hajipur.
- Social Impact Assessment Study for Land Acquisition under the Project "for Construction of New Rail Line from Chapra to Muzaffarpur via Kasba Maker and Rewadih in Saran District
- Study for Evaluation of Kasturba Gandhi Balika Vidyalaya (KGBV) and Its Role in Girls' Education in Bihar.
- Study to know the reasons of decrease in GER, NER and TR at secondary grades of govt. Schools of Bihar especially in minority districts.

Management Development Programmes (MDPs)

- **Bihar Administrative Service (BAS) Officers' Training**
5-Days' Management Training for 43 Bihar Administrative Service (BAS) Officers was conducted during 07th-11th March, 2022.
- **Bihar Prisons Service Officers' Training**
6-Days' Management Training for 27 Bihar Prisons Service (BPrS) Officers was conducted in CIMP during 20th-25th December, 2021.
- **Bihar Police Service Probationers' (63rd Batch) Training**
16 Days' Management Training for 09 Bihar Police Service (BPS) Probationers of 63rd Batch was conducted in CIMP during 04th September to 24th September, 2021.

Student Activities/Achievements

Achievements

Mr. Amarjeet Kumar (PGP student, Class of 2020) completed training in the Digital marketing course June 2021 conducted by LEARNVERN PVT. LTD.

Mr. Avi Karan (FPM Student, Class of 2019) presented a paper titled “*Opportunity or Adversity? What did this Pandemic offer to the Educational Social Enterprises' ' in the International Management Conference on Post Covid Strategies: Recovery, Resilience & Adaptation held virtually at the Indian Institute of Management, Bodh Gaya on April 23rd 2021.*

Mr. Manikant Kumar (PGP student, Class of 2020) participated in a session on Zoom, MS Team, etc of Live Wire 2.0 Webinar: Practicing Leadership skills as a student organised by Narsee Monjee Institute of Management Studies (NMIMS), Navi Mumbai.

Mr. Manikant Kumar participated in The 11th Annual United Nations Young Change Makers Conclave 2021 themed on 21st Century Workplace Skills.

Mr. Ratnesh Kumar (PGP student, Class of 2020) participated in a workshop on Psychosocial Support for Covid Pandemic Conditions organised by MGNCRE – Dept. of Higher Education - Government of India - Swachhta Action Plan.

Mr. Ratnesh Kumar (PGP student, Class of 2020) participated in The 11th Annual United Nations Young Change Makers Conclave 2021 themed on 21st Century Workplace Skills.

Ms. Saloni Bhagat, Ms. Saloni Kumari, & Ms. Shikha Surabhi (PGP students, Class of 2019) published a paper titled “*Media Consumption during Covid-19 and its Impact on Psychological Well-being*”, in the Medical Journal of Dr. D.Y. Patil Vidyapeeth, 2021.

Mr. Mohammad Asif Ali (PGP, 2021-2023) participated in Quiz of Op'Timize organized by the Indian Institute of Management Sambalpur.

Mr. Sudhanshu Kumar (PGP, 2021-2023) successfully completed a program on “The Finance and Banking Fundamentals” organized by Catalyst Consulting and Finitatives Learning India Pvt. Ltd on 28th October 2021.

Mr. Avi Karan (FPM student, 2019-2023) presented a paper on “*What did this Pandemic offer to Educational Social Enterprises?*”, on August 20th, 2021 at the 1st Regional Conference on Marketing and International Business” (RCMIB 2021) jointly organized by North South University; Department of Marketing and International Business, Bangladesh, BML Munjal University, Gurgaon-India and Jagdish Sheth School of Management, Bengaluru-India.

Kumar, A., Nigam, N., & Shrivastava, S. (2022, 15th March). Gender-Based Violence and COVID19: The Indian Scenario. Paper presented at National Seminar on COVID-19 in India & Sustainable Development Goals: Challenges, Responses & Way forward organised by A N Sinha Institute of Social Studies Patna

Sah, J. (2022). Corporate Restructuring. Paper presented in International Conference on Multidisciplinary Research and Innovation in Finance & Strategic Management, Business Economics Education, Humanities & Social Sciences (ICMRI-2022) organised by Chandragupt Institute of Management Patna and Inspira Research Association, Jaipur.

Ms Aashna Sinha has participated in the Live Project with Outlook Group from 8th October to 25th October 2021

Ms Bhanushree Jha has completed Vocational Training at Indian Oil Corporation Limited, Gujarat Refinery, Vadodara, from 21st December 2021 to 20th February 2022.

Mr Piyush Singh has completed a 6-week online training on Data Science from Internshala Trainings.

Mr Shantanu Sinha has participated in the Live Project with Outlook Group from 8th October to 25th October 2021.

Ms Aashna Sinha has participated in Technion Multi-cultural Team Project by Israel Institute of Technology from October 24- December 06, 2021.

Mr Anand Shankar has participated in Technion Multi-cultural Team Project by Israel Institute of Technology from October 24- December 06, 2021

Mr Monu Kumar was the national finalist as Campus Ambassador in Parivartan '22.

Mohammad Asif Ali has secured Special Mention and Recognition at Sangraam held on 25th March 2022 as a part of Genesis 2021-22, organised by FORE School of Management, New Delhi.

Activities

LIFE @ CIMP

A lot of learning in a business school happens outside the classrooms. At CIMP, campus life outside classrooms is full of activity, learning, and enthusiasm. CIMP has several groups, committees, and clubs run by students. Working together in small teams help students to understand the importance of team work. Students engage in a lot of recreational activities making the campus life vibrant.

Academic Committee

The committee plays a significant role in upholding and developing the academic standards at CIMP. It is an interface between the students, teachers and the PGP office. Academic

committee assists in collating student's feedback, arranging remedial classes and help students enhance communication skills.

Saarang - The Cultural Committee

Saarang, the cultural committee, is responsible for organizing and managing all the cultural events at CIMP. It brings in a refreshing breeze to the otherwise rigorous lives of management students by providing them with opportunities to showcase their talents. For Saarang, "Innovation is a routine and creativity, a habit". Saarang organizes major events like inter business school festivals and thus provides hands-on management experience to budding managers. The committee has successfully hosted concerts by eminent musicians in association with SPICMACAY.

Spardha - The Sports Committee

Spardha - The sports committee manage all the sports related events on the campus. Spardha's motto is to keep its future managers active and fit by participating in various indoor and outdoor games. This committee organizes annual sports events. The committee is also responsible for maintenance of sports infrastructure in the campus.

Adovation - Advertisement Committee

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, Twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion about the activities happening on the campus.

IT Committee

IT committee is a student body which takes care of IT requirements including campus intranet, installation of software and troubleshooting. The IT Committee acts as a liaison between the students and the computer centre to fulfil the requirements of software, educational documentaries, journals, e-books, etc.

Aahar - Hostel & Mess Committee

The mess committee monitors the smooth functioning of the students' mess. Hostel & Mess Committee is an integral part of CIMP community and aims at providing healthy, nutritious and homely food to the students.

Placement Committee

Placement Committee coordinates CIMP's placement activities. Placement Committee comprises of a faculty as placement chairperson and elected student representatives. The committee tries to match the requirements of the corporate world with the expectations of the students and facilitate in a smooth placement process. The committee also works closely with the industry to receive feedback on the Institute's curriculum and students' competencies and performances.

Samvedna - Social Marketing Club

Social Marketing Club is an innovative initiative of CIMP which acts as a catalyst for the development of Bihar. The Social Marketing Club engages in creating awareness among students regarding social responsibility. Social Marketing concept is frequently used for bringing change to socially accepted attitudes and behaviour in diverse areas such as the use of seat belts in cars, drug abuse, smoking, organ donation, gender empowerment, waste disposal, traffic sense, etc. Social Marketing Club is a "one-ofits-kind" initiative in the Indian management education space.

Fest Organizing Core Committee

The main responsibility of the committee is to conduct national level business fest annually. Members are supposed to propose the budget, take the initiative to raise funds to run the fest, prepare a programme layout, invite participants from other Business schools and arrange logistics to support the fest.

Sangoshthi - Seminar Committee

This group coordinates and ensures media interface of seminars and conferences organized by the institute. The members are responsible for compering the seminar. The committee is responsible for press releases, content generation, and facilitating press conferences. The members summarize the main content of the seminar and document the entire programme.

E-Cell - The Entrepreneurship Cell

E-Cell is a committee run by the students of CIMP that aims to unearth the latent entrepreneurial spirit of the young students. The mission of the E-Cell is to host workshops, guest speaker sessions, innovative games, and competitions for aspiring entrepreneurs. E-Cell

supports the budding entrepreneurs by providing necessary resources such as seed funding, mentoring, consultancy, and networking. First time in India, CIMP has initiated “Women Entrepreneurs” cell.

Social Initiatives

Beautiful Mind

The Beautiful Mind is a unique social initiative of CIMP. Started 11 years back it continuously strives to make education reach the children of poor sections of the society of Bihar. This initiative opens doors of opportunities for these children by enhancing their personalities for giving them a direction in their life thereby laying foundation of change and brings social upliftment and inclusive growth in the State.

According to Dr. Rana Singh, Director- CIMP and Chief Patron of the Beautiful Mind, CIMP's social quotient is as high as its academic quotient and this has helped the Institute achieve many awards and recognitions from India and abroad.

In "The Beautiful Mind" most of the students are studying in regular schools but they take computer education and life skills education at the Beautiful Mind. These students are not only keen to study but they are also very enthusiastic towards cultural Programme.

Student Guidance Centre

The Student Guidance Centre (SGC) was started by Chandragupt Institute of Management Patna in the year 2009 with the objective of uplifting the students from marginalized sections of the society by providing required exposure and guidance to shape their careers. This is a one year classroom Programme that helps students to prepare for Common Admission Test (CAT) and other entrance and also competitive examinations for government, banking and other public sector jobs. The students are imparted free education with a monthly scholarship provided by the SC/ST department, Government of Bihar. They are provided all the required facilities like library, books and computer laboratory. Career counselling, debate, quizzes, online test, group discussions, mock interviews etc. are conducted regularly to enhance their personality. Hostel facility is also provided to the students who come from other districts of the State outside Patna. Till date around 450 students have been provided guidance under the Programme.

Most of the students who have completed the course have got interview calls from IIMs and other reputed institution and also have been shortlisted for banking services and other competitive examinations. Many of them are working with various PSU banks, MNCs and Bihar Government. One student has been selected in National Aeronautics and Space Administration (NASA) for project.

Campus Infrastructure

Our eco-friendly campus is located in Mithapur, which is 4 km away from Patna airport and 1.5 km away from Patna Junction railway station. It's a state-of-the-art academic cum residential campus spread over 10 acres of land. The campus consists of an Academic Block, MDP block, Auditorium, Hostels for boys and girls, Extracurricular Activity Block, accommodation for teaching & non-teaching staff, a Guest House for visiting faculty and distinguished guests, and the Director's residence.

CIMP's academic block has six large lecture halls, classrooms, Computer Centre, Language Lab, IBM Business Analytics Lab, Startup Incubation Centre and Library. The entire campus is Wi-Fi enabled. All classrooms and conference rooms are air conditioned and well equipped with LCD screens and projectors to facilitate learning and interaction.

Library

The state-of-the-art Library Resource Centre (LRC) is a major facilitator of CIMP's teaching, learning, training, and research activities. The library resource centre is one of the best in the country. The library has the facility to access e-resources as part of its resource collaboration with Harvard Business School Publishing (HBSP) and DELNET (Developing Library Network New Delhi).

The library stocks (all within very short period of 12 years) more than 17,500 books, 50 print journals/magazines, 25 newspapers (print), 2000 Harvard classic collections, 500 handbooks and non-book materials, including 900 CDs received with books, 100 videos and 200 audio collections. Students can access more than 8,000 full text journal titles through EBSCO, ProQuest etc. The library also subscribes to business databases such as ProwessIQ, Socio-Economic Statistics database such as Indiastat, Legal research database such as SCC Online Web Edition Platinum. ProQuest databases provides a single source for scholarly journals, newspaper, dissertations theses, reports, working papers and datasets along with millions of pages of digitized historical primary sources and more than 21,000 e-books. JSTOR is a digital library for scholars, researchers, and students. JSTOR provides access to more than 12 million academic journal articles, books, and primary sources in 75 disciplines, PASW 13, Clementine, Stata, EViews and reference management software like EndNote. The Library offers user services such as RFID Automated System, Document Delivery Service, Web OPAC powered

by VTLS, Bibliographic Service, Institutional Repository, Open Video Digital Library, Virtual Reference Service, etc. The students have 24 hours access to the library; they can easily access the library online from their hostel rooms.

Auditorium

CIMP campus has a 500 seater, centrally air conditioned auditorium. The auditorium is the hub of all co-curricular activities. It has hosted several programs such as SPIC MACAY cultural programs, annual business fest, seminars, industry interactions and annual convocation. The auditorium is equipped with ultramodern equipments including audio-visual systems.

Computing Facilities

Information Technology (IT) is an integral part of the success of any leading management institute. Therefore, IT and e-enablement at the campus is a critical component of CIMP's focus towards excellence. The computing facilities available in the CIMP includes:

- A well-equipped and state-of-the-art computer lab with latest hardware (Server, Firewalls, multimedia computers, network printers, and other leading accessories) and communication specifications having uninterrupted WiFi/LAN connectivity round-the-clock
- High-speed NKN (National Knowledge Network) Internet connectivity with 100 Mbps (1:1)
- Secure firewall throughout the entire network
- Real-time implementation of RFID (Radio Frequency Identification) system in the Library, a technology to uniquely identify the books
- Licensed version of leading statistical software like SPSS 17, AMOS 18, PASW 13 (Clementine), and Stata.
- Plagiarism detection software.
- In-house development and successful implementation of e-examination software & MIS.

Language Lab

CIMP has started a standalone Language Lab for language tutorials. Students who opt for remedial English classes get additional support through this Lab. Language Lab is equipped with latest audiovisual devices. Students not proficient in English get benefited.

Quality Improvement Cell (QIC)

Quality Improvement Cell has been developed for the students to promote self-learning and to learn beyond the syllabus to enhance knowledge.

Auditors Report 2021-22

B. L. RAJU & Co.,
Chartered Accountants

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Patna - 800 001.

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INDEPENDENT AUDITORS' REPORT

Chandragupt Institute of Management Patna. (CIMP)

We have audited the attached Financial Statements of the **Chandragupt Institute of Management Patna (CIMP)** which comprise the Balance Sheet as at 31st March 2022 and also the annexed Income & Expenditure Account, Cash Flow Statement for the year ended on that date , read with the notes forming part of the accounts.

In our opinion and to the best of our information and according to explanations given to us and read with notes on accounts the financial statements give the information required by institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:.

- i) In the case of Balance Sheet , of the state of affairs (financial position) of the CIMP as at 31st March 2022; and
- ii) In the case Income & Expenditure Account, of the Deficit (financial performance) of the CIMP for the year ended on 31st March 2022.
- iii) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the entity accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Contd...2

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The CIMP (“Institute’s Management”) is responsible for the preparation of these financial statements in accordance with their requirement that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with accounting principles generally accepted in India, including applicable accounting standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations of the Institute, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute’s financial reporting process.

Auditor’s Responsibilities for the Audit of Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Further we report that :-

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. The Balance Sheet, the Income and Expenditure Account and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- c. in our opinion proper books of accounts are maintained in conformity with requirement of the institution as appears from examination of books and records;
- d. in our opinion, the Balance Sheet, the Income & Expenditure Account and Cash Flow Statement comply with the applicable accounting standards issued by The Institute of Chartered Accountants of India;

Place : Patna

Date : 21st September 2022.

UDIN : 22079514ATPAGA2575

For B.L.RAJU & CO.
Chartered Accountants
Firm No.-009693C

(Bisheshwar Lal Raju)
Partner
MR No.-0795



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2022

PATICULARS	Note	As at 31st, March, 2022	As at 31st, March, 2021
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	16,85,08,607.83	16,51,22,807.69
Designated/ Earmarked Funds	3	1,66,63,28,976.29	1,60,85,70,247.15
2 RESTRICTED FUNDS	4	3,01,90,240.00	8,65,98,312.28
3 CURRENT LIABILITIES & PROVISIONS	5	1,30,37,692.00	1,55,43,667.00
TOTAL RS.		2,37,81,06,085.80	2,37,58,75,603.80
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		16,66,80,752.83	15,07,58,769.69
(b) Intangible Assets		4,62,193.00	4,43,830.00
(c) Capital Work in Progress	6 (a)	1,18,06,32,403.00	1,18,06,32,403.00
2 INVESTMENT		-	2,19,10,618.00
3 CURRENT ASSETS	7	97,03,61,239.68	96,93,65,509.89
4 LOANS, ADVANCES & DEPOSITS	8	5,99,69,497.29	5,27,64,473.22
TOTAL RS.		2,37,81,06,085.80	2,37,58,75,603.80

Notes on Accounts

18

On Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief Accounts Officer)


Prof. (Dr.) Rana Singh
(Director)



As per our report of even date

For M/s. B L Raju & Co
Chartered Accountants
FRN: 009693C


CA Bisheshwer Lal Raju
(Partner)

M. No.: 079514

UDIN : 22079514ATPAGA2575

Place: Patna

Date : 21-09-2022



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2022**

PARTICULARS	NOTE NO	CURRENT YEAR				Previous Year	
		Unrestricted Funds			Restricted	Total	
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			8,20,86,900.00		8,20,86,900.00	4,23,77,534.00
ii Grant & Donations	10			-		-	-
iii Other Income	11			3,04,29,779.01		3,04,29,779.01	3,39,99,527.74
Total (A)		-	-	11,25,16,679.01	-	11,25,16,679.01	7,63,77,061.74
B. EXPENDITURE							
i Staff Payment & Benefits	12			8,08,52,984.00		8,08,52,984.00	8,40,09,003.00
ii Academic Expenses	13			1,15,59,364.50		1,15,59,364.50	86,52,306.57
iii Administration & General Expense	14			1,99,43,471.22		1,99,43,471.22	1,81,02,885.77
iv Repair & Maintenance	15			28,32,612.00		28,32,612.00	15,42,757.73
v Finance Costs	16			4,116.78		4,116.78	3,920.20
vi Other Expenses	17			16,97,750.92		16,97,750.92	77,71,545.00
vii Depreciation	6			1,00,20,434.83		1,00,20,434.83	1,04,82,145.68
Total (B)		-	-	12,69,10,734.25	-	12,69,10,734.25	13,05,64,563.95
C. Balance being excess of Income & Expenditure (A-B)				-1,43,94,055.24	-	-1,43,94,055.24	-5,41,87,502.21
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Grutuity Fund							
G. Balance being Surplus/ (Deficit) Carried to Capital Fund				-1,43,94,055.24	-	-1,43,94,055.24	-5,41,87,502.21
Notes on Account	18						

On Behalf of Board of CIMP

R. S. Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)



As per our report of even date
 For M/s. B L Raju & Co
 Chartered Accountants

FRN: 009693C

Bisheshwer Lal Raju
 CA Bisheshwer Lal Raju
 (Partner)

M. No.: 079514

Place: Patna

Date : 21-09-2022



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2022**

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	-1,43,94,055.24	-5,41,87,502.21
Adjustments for the non-operating incomes/expenses :		
Depreciation	1,00,20,434.83	1,04,82,145.68
(Interest Income)	-3,01,70,025.77	-3,19,96,232.48
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	-72,05,024.07	1,13,85,416.77
Increase/(Decrease) in Current Liabilities	-25,05,975.00	-12,01,539.00
	-4,42,54,645.25	-6,55,17,711.24
Net Cash from Operating Activities	-4,42,54,645.25	-6,55,17,711.24
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-1,59,40,346.14	-8,23,78,687.13
(Purchase)/Sale of investments	-	-
Interest received	3,01,70,025.77	3,19,96,232.48
Dividend received	-	-
income from investment	2,19,10,618.00	89,68,397.00
	-81,14,347.62	-10,69,31,768.89
Net Cash from Investing Activities	-81,14,347.62	-10,69,31,768.89
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	6,55,18,149.69	2,46,16,915.01
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	-5,64,08,072.28	32,14,557.44
	9,95,729.79	-7,91,00,296.44
Net Cash Flow From Financing Activities	9,95,729.79	-7,91,00,296.44
Net Increase /Decrease in Cash equivalents	9,95,729.79	-7,91,00,296.44
Cash and Cash equivalent at the beginning of the period	96,93,65,509.89	1,04,84,65,806.33
Cash and Cash equivalent at the end of the period	97,03,61,239.68	96,93,65,509.89

On Behalf of Board of CIMP

Ram Sukhit Choudhary
Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr). Rana Singh
Prof. (Dr). Rana Singh
(Director)



As per our report of even date

For M/s. B L Raju & Co
Chartered Accountants
FRN: 009693C

Bisheshwer Lal Raju
CA Bisheshwer Lal Raju
(Partner)

M. No.: 079514

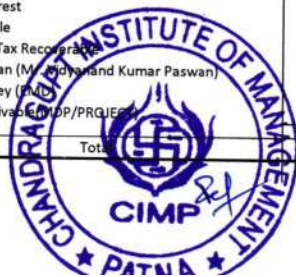
Place: Patna

Date : 21-09-2022



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2022**

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Establishment & Administrative Expenses :	
Cash Balance	39,019.00	Admission Expenses(PGP/FPM)	6,53,931.00
Cash Equipvalents	5,88,08,114.66	Contingencies :	
Fixed Deposits	87,82,00,356.00	Printing & Stationery	3,49,514.50
		Repairing & Maintenance	21,11,386.00
Indirect Expenses		Software Charges(Anti-Virus)	8,550.00
Contingencies	1,76,297.00	Bank Charges	4,293.78
Seminar /Conference /Workshop	1,41,101.00	Books A/c. (PGP)	10,20,229.00
Pay & Honorarium	4,500.00	Cheque Re Issue	26,237.00
Housekeeping Service	36,920.00	Cleaning & Sanitation	42,003.50
Professional Fees	30,000.00	Conveyance / Thela Fare	5,670.00
Elctricity & Generator	1,38,803.00	Gardening Exps.	6,09,065.00
Vehicle(Fuel/Hiring/Maintenance)	34,643.00	AICTE/NBA/AIU Expenses	31,451.00
		Insurance Exps.	50,374.00
Other Income		Kitchen Exps.	52,286.00
Own Generation - Programmes & Courses		Library Exps.	81,113.00
Education Program (Student Fees)	7,26,80,339.00	MDC Block Exp.	97,197.00
Sale of Application Form	2,50,900.00	Misc. Exps.	3,00,540.00
Misc. Income	26,092.24	Newspaper & Periodical	2,24,035.50
Tender Document fees	20,000.00	Postage & Stamps	22,334.00
Rent (Auditorium/MDP Hostel)	21,712.00	Holding Tax	8,17,039.00
Print / Photo Copy from Library	35,570.00	Shifting Expenses	54,500.00
Student Fine/ Programme Exp.	7,300.00	Food Expenses	1,79,355.00
Write Off /Write Back	15,000.00	A Beautiful Mind	13,612.00
Licence Fees	1,73,315.00	PGP Expsnes	1,10,375.00
		Alumni Expenses	2,34,660.00
Interest Received		Software Licence Fees	1,36,730.00
Interest on FDR	1,65,49,950.77	Donation for Covid 19	1,30,045.00
Bank Interest	28,24,795.00	Hostel exp	30,751.00
		Filling Fees	40,670.00
Others Receipts			67,84,016.28
Duties & Taxes	1,55,63,416.00	Guest House/Director's Residence Exps.	
Caution Money	7,85,648.00	Guest House/Director's Residence Exps.	23,115.00
Advance fees receipts	10,53,330.00	Rent (Director's Residence)	4,63,028.00
Other Liabilities	73,05,439.00		4,86,143.00
		Pay/Honorarium	
Grant Received From Govt. of Bihar for Project		Salary & Honorarium	6,99,37,661.00
Agriculture Project(Evaluation of NFSM)	17,25,424.00	EPF Employer Contribution	72,25,392.00
Agriculture Project(Evaluation ofRkVY/BGERI)	4,00,000.00	EPF EDLI/ Administrative Expenses	3,57,179.00
BEPC(Evaluation of KGBV)	64,510.00	Gratuity	63,267.00
Bihar Administrative Service (BIPARD) Training	2,17,185.00	LTC	18,043.00
Bihar Gram Swaraj Yojna Society	22,51,756.00	Medical/Health Insurance Allowance	20,63,229.00
Bihar Education Officer (BEO) Training	11,54,615.00	Mobile & Telephone Allowance	3,80,324.00
CM SC/ST/EBC Entrepreneurship MDP	36,16,949.00	Sitpend	8,00,000.00
Dairy Development Project-2021	2,79,661.00		8,08,45,095.00
Electrion Commision Project	40,15,000.00	Professional Fees	48,18,865.00
ICSSR Project	4,35,000.00	Research & Publication	12,65,494.00
Rain Fed Area Deve. (RAD in Nawada, Kaimur)	5,46,250.00	Seminar /Conference /Workshop	8,71,778.00
SIA (Anti-Flood Sluice on Harohar River) Lakhisarai	1,90,204.00	Tele/Fax/ Internet Exp.	2,92,037.22
SIA (Bakhtiyarpur-Nagarnausa Road) Nalanda	2,76,271.00		
SIA Bhagalpur (Cons. of up Kara in Kahalgaun)	12,000.00	Travelling Exps.	
SIA Bhojpur (Jagdishpur Sub Divisional Court)	1,01,214.00	Travelling Expenses International	22,681.00
SIA (Chapra-Muz. New Rail Line) Sonho	5,05,217.00	Travelling Expenses Domestic	2,85,835.00
SIA Chhapra Muzaff. Maker Chatar-3, 5	12,45,883.00	Travelling Expenses (Director)	3,44,096.00
SIA (Chhapra Double Deck Flyover) Saran	2,09,608.00		6,52,612.00
SIA (Construction of NTPC Kajra)Lakhisarai	2,00,000.00	Other Establishment Expenses :	
SIA (Digha-Sonpur Rail Cum Road) Chapra	2,47,941.00	Advertisement	21,63,895.00
SIA (Jaganpura/R Krishna Metro Station) Patna	2,07,900.00	CAT/MAT/XAT Fee	3,98,840.00
SIA (Motipur-Baruraj Road) Muzaffarpur	4,22,143.00	Electricity & Generator	42,64,273.00
SIA (Mouza-Vajitpur Chaksturi) Vaishali	62,971.00	Medical Exps.	1,85,215.00
SIA (Muz.-Sugauli Rail Line) Chakia Anchal	2,64,100.00	Placement Exps.	1,33,209.00
SIA (Muz.-Sugauli Rail Line) Mehsi Anchal	1,23,728.00	Security Service	58,60,358.00
SIA (Nagwa Chamtoli-Jagdishpur) Saran	1,77,966.00	Housekeeping Services	25,16,283.00
SIA (Nasopur-Poawa Bridge) Patna	1,68,315.00	Vehicle (Fuel/Hiring/Maintainance)	3,03,334.00
SIA (Noorsarai-Silao Road Via Begampur) Nalanda	1,26,530.00		1,58,25,407.00
SIA (Pahleza Station Gangauli-Deoria Road)Sasaram	2,53,061.00	Employee Welfare Fund	39,900.00
SIA (Powergrid Sub-Station Ghoghardiha) Madhubani	1,14,406.00		39,900.00
SIA Project (Chandaulighat Bridge Const) Sitamarhi	1,68,698.00	Indirect Income	
SIA Project (Ghoswari Block/Anchal Office) Mokama	1,25,942.00	Misc Income	115.00
SIA Project (Ghuranbigha-Bhedaria) Patna	1,25,942.00	Revenue from Student	28,32,660.00
SIA Project (Rail Corridor at Chausa) Buxer	1,50,000.00	Student Find/ Programm Exp.	18,000.00
SIA Project (Silav-Deoria Road) Nalanda	90,090.00		28,50,775.00
SIA Proj (Hajipur-Sugauli Rail Line) Paharpur Block	1,88,000.00	Project Expenses	
SIA (Pusauli-Mathani Approach Road) Kaimur	2,49,671.00	Agriculture Project(Evaluation of NFSM)	13,22,619.00
SIA (PWD Chakramdas) Vaishali	42,900.00	Agriculture Project(Evaluation of RKVY/BGERI)	19,51,000.00
SIA Sitamarhi (Runnisaidpur Anchal)	3,77,826.00	BEPC(Evaluation of 10% of KGBV)	3,56,402.00
SIA (State Polytechnic in Barh) Patna	2,09,608.00	Bihar Administrative Service (BIPARD) Training	1,20,745.00
		Bihar Education Project (BEPC -Secondary)	97,421.00
Investment	2,19,10,618.00	Bihar Education Project Council (Training)	2,25,666.00
		Bihar Education Project (Smagra Siksha Elementary)	2,14,839.00
Current Assets		Bihar Gram Swaraj Yojna Society	16,95,376.00
Loan & Advance (Assets)	28,60,262.00	Bihar Police Service MDP - 2021	2,41,862.00
Accrued Interest	2,73,67,367.23	Bihar Prison Service BrPS Officers Training	1,62,527.00
Fee Receivable	49,68,320.00	CM SC/ST/EBC Entrepreneurship MDP	14,57,480.00
GST/Service Tax Recoverable	8,39,199.00	Dairy Development Project-2021	1,55,965.00
Education Loan (Mr. Vidyanand Kumar Paswan)	30,001.00	Electrion Commision Project 2020 (Endline Survey)	22,05,686.00
Earnest Money (PNP)	10,000.00	EXPM-2019(Batch-3)	4,636.00
Amount received from MDP/PRQJEE	16,80,345.00	ICSSR Project	2,71,186.00
Total	c/f	Total	c/f
	1,13,59,33,157.90		11,53,86,053.50



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2022**

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
	Total	b/f		Total	b/f
		1,13,59,33,157.90			
			Patna Smart City Project	85,83,430.00	
			Rain Fed Area Deve. (RAD in Nawada, Kaimur)	3,06,647.00	
			SIA (Anti-Flood Sluice on Harohar River) Lakhisarai	61,000.00	
			SIA (Bakhtiyarpur-Nagarnausa Road) Nalanda	1,35,550.00	
			SIA Bhagalpur (Cons. Of Up-Kara in Kahalgaun)	1,75,802.00	
			SIA Bhojpur (Jagdishpur Sub Divisional Court)	90,758.00	
			SIA (Chapra-Muz. New Rail Line) Phulwaria	1,292.00	
			SIA (Chapra-Muz. New Rail Line) Sonho	3,09,437.00	
			SIA (Chapra-Muz. BG Rail Line) Maker-Chadar-3-5	10,77,577.00	
			SIA (Chhapra Double Deck Flyover) Saran	1,02,198.00	
			SIA (Construction of NTPC Kajra)Lakhisarai	35,840.00	
			SIA (Digha-Sonpur Rail Cum Road) Chapra	1,17,468.00	
			SIA (Motipur-Baruraj Road) Muzaffarpur	2,15,618.00	
			SIA (Mouza-Vajitpur Chaksturi) Vaishali	10,650.00	
			SIA (Muz.-Sugauli Rail Line) Chakia Anchal	1,37,746.00	
			SIA (Muz.-Sugauli Rail Line) Mehshi Anchal	71,108.00	
			SIA (Nagwa Chamtoli-Jagdishpur) Saran	87,011.00	
			SIA Nalanda (Ekangarsarai Bypass)	85,209.00	
			SIA (Nasopur-Poawa Bridge) Patna	83,488.00	
			SIA (Noorsarai-Silao Road Via Begampur) Nalanda	67,610.00	
			SIA (Pahleza Station Gangauli-Deoria Road)Sasaram	1,26,680.00	
			SIA (Powergrid Sub-Station GHoghardiha) Madhubani	57,657.00	
			SIA Project (Biharsharif Bypass Road Const) Nalanda	76,602.00	
			SIA Project (Chandaulighat Bridge Const) Sitamarhi	1,19,398.00	
			SIA Project (Ghoswari Block/Anchal Office) Mokama	67,945.00	
			SIA Project (Ghuranbigha-Bhedaria) Patna	59,116.00	
			SIA Project (Rail Corridor at Chausa) Buxer	4,19,400.00	
			SIA Project (Silav-Deoria Road) Nalanda	79,131.00	
			SIA Proj (Hajipur-Sugauli Rail Line) Harsidhi Block	7,19,844.00	
			SIA Proj (Hajipur-Sugauli Rail Line) Paharpur Block	3,02,819.00	
			SIA Purnea (Dagarua Block Cum Anchal Office)	1,66,832.00	
			SIA (Pusaui-Mathani Approach Road) Kaimur	1,22,580.00	
			SIA (State Polytechnic in Barh) Patna	1,02,428.00	
			Start-UP Incubation Centre	58,30,754.44	
			Student Guidance Centre	1,100.00	2,16,01,058.44
			Addition of Fixed Assets		
			Assets (Classroom)	60,027.00	
			Assets (MDC Block)	2,59,538.00	
			Assets (Office)	18,57,483.00	
			Assets (IT)	2,34,202.00	
			Assets (Mess/Hostel)	63,080.00	
			Library Resource Centre	21,84,235.53	
			Guest House(Electrical Equipment)	18,062.00	
			Assets (Hostel/Residence) 2nd Phase Building	1,00,50,433.00	1,47,27,060.53
			Current Assets		
			Loan & Advance (Assets)	30,53,746.00	
			GST Recoverable	1,01,070.00	
			TDS Receivable	17,25,273.00	
			Prepaid Expenses	15,18,889.75	63,98,978.75
			Liabilities Paid		
			EPF Employee Contribution	72,25,392.00	
			ICBRP 2020	6,000.00	
			Advance Fee Received	5,04,000.00	
			Liabilities for Expenses	29,50,579.00	
			Caution Money	10,40,097.00	
			Duties & Taxes	1,75,92,879.00	2,93,18,947.00
			Closing Balance		
			Cash Balance	9,495.00	
			Cash Equipvalents	4,70,46,220.68	
			Fixed Deposits	89,25,55,267.00	93,96,10,982.68
Total		1,13,59,33,157.90	Total		1,12,70,43,080.90

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Rstuy
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)



As per our report of even date

For M/s. B L Raju & Co
 Chartered Accountants
 FRN: 009693C

LA Bisheshwer Lal Raju
 (Partner)

M. No.: 079514

Place: Patna

Date : 21-09-2022



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule - 1 CORPUS		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
Schedule - 2 GENERAL FUND		
Balance as at the beginning of the year	16,51,22,807.69	16,01,12,010.56
Add: Addition to Fixed Assets	1,59,40,346.14	50,10,797.13
Less: Transfer to Building Fund	1,25,54,546.00	
BALANCE AT THE YEAR END	16,85,08,607.83	16,51,22,807.69
Schedule - 5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	33,89,292.00	36,53,741.00
3. Statutory Liabilities		
a) Others	20,37,796.00	35,97,864.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	29,23,328.00	47,00,322.00
TOTAL (A)	83,65,416.00	1,19,66,927.00
B. PROVISIONS :		
1. Expenses payable	46,72,276.00	29,58,100.00
2. Others (Specify)	-	6,18,640.00
3. Audit Fee Payable		-
TOTAL (B)	46,72,276.00	35,76,740.00
TOTAL (A+B)	1,30,37,692.00	1,55,43,667.00
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	9,495.00	39,019.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	81,545.78	82,194.78
- In term deposit Accounts with Accrued interest	92,33,05,524.00	91,15,18,376.23
- In Savings Accounts	4,69,64,674.90	5,77,25,919.88
	97,03,61,239.68	96,93,65,509.89



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Reserch & Innovation Fund	Gratuity Fund	Current year as on 31.03.2022	Previous year as on 31.03.2021
a) Opening Balance of the funds	19,95,39,822.40	1,25,85,74,454.00	10,57,16,485.14	2,77,81,435.25	24,45,329.00	57,44,818.00	1,10,000.00	30,98,061.00	55,59,842.36	1,60,85,70,247.15	1,63,26,69,485.80
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	1,79,17,908.00	-	-	-	-	-	-	-	-	1,79,17,908.00	1,92,05,935.72
iv. Surplus/Deficit from Income & Expenditure account	-1,43,94,055.24	-	-	-	-	-	-	-	-	-1,43,94,055.24	-5,41,87,502.21
v. Other additions (specify nature)	-	1,25,54,546.00	1,00,20,434.83	4,21,34,458.84	10,38,666.00	24,52,045.00	-	17,94,002.00	3,75,830.85	7,03,69,983.52	1,58,93,124.97
TOTAL (b)	35,23,852.76	1,25,54,546.00	1,00,20,434.83	4,21,34,458.84	10,38,666.00	24,52,045.00	-	17,94,002.00	3,75,830.85	7,38,93,836.28	-1,90,88,441.52
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	1,59,40,346.14	-	-	-	-	-	-	-	-	1,59,40,346.14	50,10,797.13
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,59,40,346.14	-	-	-	-	-	-	-	-	1,59,40,346.14	50,10,797.13
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-	-	39,900.00	-	-	-	-	39,900.00	-
- Incubation Centre	-	-	-	-	-	-	-	1,54,861.00	-	1,54,861.00	-
TOTAL	-	-	-	-	39,900.00	-	-	1,54,861.00	-	1,94,761.00	-
TOTAL (c)	1,59,40,346.14	-	-	-	39,900.00	-	-	1,54,861.00	-	1,61,35,107.14	50,10,797.13
NET BALANCE AS AT THE YEAR END (a+b-c)	18,71,23,329.02	1,27,11,29,000.00	11,57,36,919.97	6,99,15,894.09	34,44,095.00	81,96,863.00	1,10,000.00	47,37,202.00	59,35,673.21	1,66,63,28,976.29	1,60,85,70,247.15



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
1	EXPM	1,35,90,268.86			1,35,90,268.86		1,35,90,268.86	-	-	-	1,35,90,268.86	-	-
2	EXPM 2019 (Batch-3)	49,00,448.00	-	-	49,00,448.00	4,636.00	48,95,812.00	-	-	-	49,00,448.00	-	-
3	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	-	7,87,265.00	-	-	-	-	-	7,87,265.00	-	-
4	BEO's MDP Project	5,41,701.00	-	-	5,41,701.00	-	5,41,701.00	-	-	-	5,41,701.00	-	-
5	Branding of Zardalu	-	-9,850.00	-	-9,850.00	-	-	-	-	-	-	-	-9,850.00
6	Bihar Education Project (Evaluation of 10% of KGVV)	10,99,536.00	-	-	10,99,536.00	2,95,092.00	-	-	-	-	2,95,092.00	8,04,444.00	-
7	Bihar Education Project (Evaluation of Samagra Shiksha)	16,91,885.00	-	-	16,91,885.00	2,15,919.00	-	-	-	-	2,15,919.00	14,75,966.00	-
8	Bihar Education Project Council (BEPC-21)	15,21,330.00	-	-	15,21,330.00	7,673.00	-	-	-	-	7,673.00	15,13,657.00	-
9	Bihar Police Service (MPD) 2019 & 20	10,39,711.00	-	-	10,39,711.00	-	10,39,711.00	-	-	-	10,39,711.00	-	-
10	Bihar Police Service (MPD) 2021	-	-	2,87,856.00	2,87,856.00	2,43,354.67	-	-	-	-	2,43,354.67	44,501.33	-
11	Bihar Prison Service (BPrS MDP)	4,34,015.00	-	-	4,34,015.00	35,000.00	3,99,015.00	-	-	-	4,34,015.00	-	-
12	Bihar Prison Service (BPrS MDP) 2nd Batch	-	-	-	-	1,27,527.00	-	-	-	-	1,27,527.00	-	-1,27,527.00
13	Bihar Administrative Service (BIPARD) Training	-	-	2,17,185.00	2,17,185.00	1,21,145.66	-	-	-	-	1,21,145.66	96,039.34	-
14	Coconut Project	-	-27,051.00	-	-27,051.00	-	-	-	-	-	-	-	-27,051.00
15	Head Master Training Project	11,65,363.00	-	-	11,65,363.00	-	11,65,363.00	-	-	-	11,65,363.00	-	-
16	ICDS Project	4,02,844.00	-	-	4,02,844.00	-	4,02,844.00	-	-	-	4,02,844.00	-	-
17	ICSSR Project	12,858.00	-	4,00,000.00	4,12,858.00	2,36,186.00	-	-	-	-	2,36,186.00	1,76,672.00	-
18	Jeevika Project	9,23,906.00	-	-	9,23,906.00	-	9,23,906.00	-	-	-	9,23,906.00	-	-
19	SC/ST Residential School Project	15,000.00	-	-	15,000.00	-	-	15,000.00	-	-	15,000.00	-	-
20	Kilkari Project	1,70,844.00	-	-	1,70,844.00	-	-	-	-	-	1,70,844.00	-	-
21	Land Governance Assessment Framework	26,236.00	-	-	26,236.00	-	-	26,236.00	-	-	26,236.00	-	-
22	Micro Finance Sub-centre Project	45,288.00	-	-	45,288.00	-	-	-	-	-	45,288.00	-	-
23	Programme Officer MDP	46,37,567.00	-	-	46,37,567.00	-	46,37,567.00	-	-	-	46,37,567.00	-	-
24	Student Guidance Centre Project	-	-35,84,208.00	-	-35,84,208.00	1,100.00	-	-	-	-	1,100.00	-	-35,85,308.00
25	Bihar state Text Book Corporation Project	15,000.00	-	-	15,000.00	-	-	15,000.00	-	-	15,000.00	-	-
26	Bihar state Text Book Corporation Project	2,700.00	-	-	2,700.00	-	-	2,700.00	-	-	2,700.00	-	-
27	Unesco Workshop project	59,109.00	-	-	59,109.00	-	59,109.00	-	-	-	59,109.00	-	-
28	Unicef Project	-	-9,02,595.00	-	-9,02,595.00	-	-	-	-	-	-	-	-9,02,595.00
29	Unicef Training	852.00	-	-	852.00	-	852.00	-	-	-	852.00	-	-
30	DY S.P Training MDP	4,604.00	-	-	4,604.00	-	4,604.00	-	-	-	4,604.00	-	-
31	Postal MDP	2,890.00	-	-	2,890.00	-	2,890.00	-	-	-	2,890.00	-	-





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur, Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022

Notes of Forming parts of the Financial Statements

Schedule - (9)

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
32	Training of TOP Management of PSUs	1,19,600.00	-	-	1,19,600.00	-	1,19,600.00	-	-	-	1,19,600.00	-	-
33	SC/ST Training Monitoring	9,513.00	-	-	9,513.00	-	-	-	-	-	-	9,513.00	-
34	Tourism Project, MDP	40,949.00	-	-	40,949.00	-	40,949.00	-	-	-	40,949.00	-	-
35	BIHAR VISION 2025	-	-19,45,072.00	-	-19,45,072.00	-	-	-	-	-	-	-	-
36	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00	-	-	-	-	-	-	92,953.00	-
37	Evaluation of Scholarship Schemes	4,82,913.00	-	-	4,82,913.00	-	-	-	-	-	-	4,82,913.00	-
38	Agriculture Project(Evaluation of NFSM)	14,89,304.00	-	15,25,424.00	30,14,728.00	13,62,619.00	8,81,747.00	1,29,669.00	3,81,356.00	2,59,337.00	30,14,728.00	-	-19,45,072.00
39	Agriculture Project(Evaluation of RKVY/BGERY)	43,08,546.00	-	-	43,08,546.00	19,51,000.00	13,00,670.00	1,91,275.00	4,83,051.00	3,82,550.00	43,08,546.00	-	-
40	Industries Department MDP	7,45,825.00	-	-	7,45,825.00	-	7,45,825.00	-	-	-	7,45,825.00	-	-
41	Industrial Policy Evaluation Project	12,78,046.00	-	-	12,78,046.00	-	-	-	-	-	12,78,046.00	-	-
42	Teacher Training Workshop DIET Nalanda	698.00	-	-	698.00	-	698.00	-	-	-	698.00	-	-
43	Evaluation of Microx Foundation	-	-63,032.00	-	-63,032.00	-	-	-	-	-	-	-	-63,032.00
44	Bihar Education Project Council Accountant	4,43,133.00	-	-	4,43,133.00	43,470.00	3,99,663.00	-	-	-	4,43,133.00	-	-
45	Bihar Education Project Council Grade-III	22,17,504.00	-	-	22,17,504.00	1,82,196.00	20,35,308.00	-	-	-	22,17,504.00	-	-
46	LIC MDP	18,62,445.00	-	-	18,62,445.00	-	18,62,445.00	-	-	-	18,62,445.00	-	-
47	SIWN Training Programme	28,439.00	-	-	28,439.00	-	28,439.00	-	-	-	28,439.00	-	-
48	World Bank Principal Training Project	13,29,545.98	-	-	13,29,545.98	-	13,29,545.98	-	-	-	13,29,545.98	-	-
49	Deos MDP in Kerala	-	-69,005.00	-	-69,005.00	-	-	-	-	-	-	-	-69,005.00
50	Patna Smart City MDP	28,866.00	-	-	28,866.00	-	28,866.00	-	-	-	28,866.00	-	-
51	Patna Smart City Project	1,72,20,959.00	-	-	1,72,20,959.00	85,83,430.00	28,866.00	-	-	-	85,83,430.00	86,37,529.00	-
52	Piramal Project	94,130.00	-	-	94,130.00	-	94,130.00	-	-	-	94,130.00	-	-
53	Indian Oil Corporation MDP 2018	6,56,030.00	-	-	6,56,030.00	40,500.00	6,15,530.00	-	-	-	6,56,030.00	-	-
54	Indian Oil Corporation MDP 2019	5,87,628.00	-	-	5,87,628.00	-	5,87,628.00	-	-	-	5,87,628.00	-	-
55	BIADA MDP	1,73,215.00	-	-	1,73,215.00	-	1,73,215.00	-	-	-	1,73,215.00	-	-
56	Bihar Statistical System Development Agency (BSSDA)	3,05,178.00	-	-	3,05,178.00	-	3,05,178.00	-	-	-	3,05,178.00	-	-
57	BPSC	2,730.00	-	-	2,730.00	-	-	2,730.00	-	-	2,730.00	-	-
58	CM SC/ST Entrepreneurship MDP	3,35,080.00	-	25,000.00	3,60,080.00	-	-	-	-	-	3,60,080.00	-	-
59	CM SC/ST/EBC Entrepreneurship MDP	7,60,002.00	-	35,56,949.00	43,16,951.00	14,44,130.00	-	-	-	-	14,44,130.00	28,72,821.00	-
60	Election Commission Project -2020 (Endline Survey)	-36,812.00	-	35,75,000.00	35,38,188.00	21,05,686.00	6,76,532.00	99,490.00	3,57,500.00	1,98,980.00	35,38,188.00	-	-
61	SIA, Nalanda	-2,150.00	-	-	-2,150.00	-	-	-	-	-	-	-	-2,150.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
62	Social Impact Assessment Study - (Patna)	28,28,928.00	-	-	28,28,928.00	-	-	-	-	-	-	28,28,928.00	-
63	SIA Project (BANGRAGHAT- GOPALGANJ) SARAN	7,230.00	-	-	7,230.00	-	-	-	-	-	-	7,230.00	-
64	SIA Project (BARH -BAKTIYARPUR)	1,00,690.00	-	-	1,00,690.00	-	-	-	-	-	-	1,00,690.00	-
65	SIA Project (GAYA RAIL LINE) Phase-2	10,97,003.00	-	-	10,97,003.00	-	-	-	-	-	-	10,97,003.00	-
66	SIA Project (KATIHAR)	8,70,296.00	-	-	8,70,296.00	-	-	-	-	-	-	8,70,296.00	-
67	SIA Project (Vaishali)	-	-1,829.00	-	-1,829.00	-	-	-	-	-	-	-	-1,829.00
68	SIA Chhapra Mashrak	-	-6,286.00	-	-6,286.00	-	-	-	-	-	-	-	-6,286.00
69	SIA Gopalganj, Chakiya kesariya Sattarghat	9,92,268.00	-	-	9,92,268.00	-	-	-	-	-	-	9,92,268.00	-
70	SIA Kishanganj Lauchaghat	4,30,558.00	-	-	4,30,558.00	-	-	-	-	-	-	4,30,558.00	-
71	SIA Nave Nalanda Mahavihar	3,91,199.00	-	-	3,91,199.00	-	-	-	-	-	-	3,91,199.00	-
72	SIA Project Bairiya in west Champaran	1,20,387.00	-	-	1,20,387.00	-	-	-	-	-	-	1,20,387.00	-
73	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	2,88,525.00	-	-	2,88,525.00	1,292.00	-	-	-	-	1,292.00	2,87,233.00	-
74	SIA (Chhapra- Muzaffarpur Rail Line)Sonho	2,80,442.00	-	4,00,217.00	6,80,659.00	3,09,437.00	2,06,291.00	30,337.00	73,920.00	60,674.00	6,80,659.00	-	-
75	SIA Purnia (Dagura,Block Cum Anchal Office)	4,66,296.00	-	-	4,66,296.00	1,66,832.00	1,64,555.00	24,199.00	62,312.00	48,398.00	4,66,296.00	-	-
76	SIA Project (Biharsariff Bypass Road Const) Nalanda	1,66,768.00	-	-	1,66,768.00	76,602.00	49,098.00	7,220.00	19,407.00	14,441.00	1,66,768.00	-	-
77	SIA Project (Rail Corridor at Chauva) Buxar	9,49,356.00	-	-	9,49,356.00	4,19,400.00	2,79,602.00	41,118.00	1,27,000.00	82,236.00	9,49,356.00	-	-
78	SIA Project (Silev Deoria Road) Nalanda	83,090.00	-	90,090.00	1,73,180.00	79,131.00	52,757.00	7,758.00	18,018.00	15,516.00	1,73,180.00	-	-
79	SIA Project (Hajipur Sugauli Rail Line) Harshiddhi Block	15,52,335.00	-	-	15,52,335.00	7,19,844.00	4,60,040.00	67,653.00	1,69,492.00	1,35,306.00	15,52,335.00	-	-
80	SIA Project (Hajipur Sugauli Rail Line) Paharpur Block	6,53,460.00	-	-	6,53,460.00	3,02,819.00	1,90,379.00	27,997.00	76,271.00	55,994.00	6,53,460.00	-	-
81	Startup incubation centre	58,30,754.44	-	-	58,30,754.44	58,30,754.44	-	-	-	-	58,30,754.44	-	-
82	SIA Project Supaul	-	-9,189.00	-	-9,189.00	-	-	-	-	-	-	-	-9,189.00
83	SIA Bhagalpur (Cons. Of Up-Kara in Kahalgau)	3,65,294.00	-	-	3,65,294.00	1,75,944.00	1,03,631.00	15,240.00	40,000.00	30,479.00	3,65,294.00	-	-
84	SIA Bhojpur (Jagdishpur Sub Divisional Court)	97,767.00	-	1,05,406.00	2,03,173.00	93,858.00	62,842.00	8,625.00	20,598.00	17,250.00	2,03,173.00	-	-
85	SIA Nalanda (Ekangarsarai Bypass)	1,87,088.00	-	-	1,87,088.00	85,209.00	56,806.00	8,354.00	20,011.00	16,708.00	1,87,088.00	-	-
86	SIA Chhapra Muzaff. Maker Chatar-3, 5	10,38,644.00	-	11,29,403.00	21,68,047.00	10,78,614.00	6,04,062.00	88,833.00	2,18,873.00	1,77,665.00	21,68,047.00	-	-
87	SIA Sitamadhi (Chandauli Ghat)	95,481.00	-	1,68,698.00	2,64,179.00	1,19,398.00	77,049.00	11,331.00	33,740.00	22,661.00	2,64,179.00	-	-
88	SIA Lakhisarai (Anti-Flood Sluice in Harohar River)	-	-	1,90,204.00	1,90,204.00	61,000.00	-	-	-	-	61,000.00	1,29,204.00	-
89	SIA Nalanda (Bakhtiyarpur-Nagernausa Road)	-	-	2,76,271.00	2,76,271.00	1,35,550.00	78,473.00	11,540.00	27,627.00	23,081.00	2,76,271.00	-	-



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2022Notes of Forming parts of the Financial Statements**Schedule - (4)**

S. No.	PARTICULARS	Balance as on 01.04.2021	Balance as on 01.04.2021	Grant Received (2021-22)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2022	Balance as on 31.03.2022
90	SIA Saran (Chhapra Double Deck Flyover)			2,09,608.00	2,09,608.00	1,02,198.00	59,985.00	8,821.00	20,961.00	17,643.00	2,09,608.00	-	-
91	SIA Lakhisarai (Construction of NTPC Kajra)			2,00,000.00	2,00,000.00	35,840.00					35,840.00	1,64,160.00	-
92	SIA Chapra (Digha-Sonpur Rail Cum Road)			2,47,941.00	2,47,941.00	1,23,668.00	69,026.00	10,151.00	24,794.00	20,302.00	2,47,941.00	-	-
93	SIA Patna (Jaganpura/R. Krishan Metro Station)			2,07,900.00	2,07,900.00							2,07,900.00	-
94	SIA Muzafarpur (Motipur-Baruraj Road)			4,22,143.00	4,22,143.00	2,15,618.00	1,14,012.00	16,766.00	42,214.00	33,533.00	4,22,143.00	-	-
95	SIA Vaishali (Mouza-Vajitpur Chakasturi)			62,971.00	62,971.00	10,650.00					10,650.00	52,321.00	-
96	SIA (Muza-Sugauli Rail Line) Chakia Anchal			2,54,100.00	2,54,100.00	1,32,347.00	66,850.00	9,831.00	25,410.00	19,662.00	2,54,100.00	-	-
97	SIA (Muza-Sugauli Rail Line) Mehsi Anchal			1,23,728.00	1,23,728.00	71,108.00	27,926.00	4,107.00	12,373.00	8,214.00	1,23,728.00	-	-
98	SIA Saran (Nagwa Chamtoili - Jagdishpur)			1,77,966.00	1,77,966.00	90,211.00	48,542.00	7,138.00	17,797.00	14,278.00	1,77,966.00	-	-
99	SIA Patna (Sasopur - Poewa Bridge)			1,68,315.00	1,68,315.00	83,488.00	47,181.00	6,938.00	16,832.00	13,876.00	1,68,315.00	-	-
100	SIA Nalanda (Noorsari - Silao Road Via Begampur)			1,26,530.00	1,26,530.00	19,610.00					19,610.00	1,06,920.00	-
101	SIA Sasaram (Pehleza Station Gangauli- Deoria Road)			2,53,061.00	2,53,061.00	1,26,680.00	70,134.00	10,314.00	25,306.00	20,627.00	2,53,061.00	-	-
102	SIA Madhubani (Powergrid Sub-Station Ghoghardigha)			1,14,406.00	1,14,406.00	57,657.00	31,438.00	4,623.00	11,441.00	9,247.00	1,14,406.00	-	-
103	SIA Mokama (Ghoswari Block/Anchal Office)			1,25,942.00	1,25,942.00	67,945.00	31,504.00	4,633.00	12,594.00	9,266.00	1,25,942.00	-	-
104	SIA Patna (Ghuranbigha - Bhedaria)			1,25,942.00	1,25,942.00	64,816.00	33,675.00	4,952.00	12,594.00	9,905.00	1,25,942.00	-	-
105	SIA Kaimur (Pusaui-Mathani Approach Road)			2,49,671.00	2,49,671.00	1,22,580.00	70,862.00	10,421.00	24,967.00	20,841.00	2,49,671.00	-	-
106	SIA Vaishali (PWD Chakramdas)			42,900.00	42,900.00						-	42,900.00	-
107	SIA Sitamarhi (Runnisaipur Anchal)			3,77,826.00	3,77,826.00						-	3,77,826.00	-
108	SIA Patna (State Polytechnic in Berh)			2,09,608.00	2,09,608.00	1,02,428.00	59,825.00	8,798.00	20,961.00	17,596.00	2,09,608.00	-	-
109	Bihar Gram Swaraj Yojna			34,03,570.00	34,03,570.00	16,95,953.67					16,95,953.67	17,07,616.33	-
110	Block Education Officer (BEO) Training			11,54,615.00	11,54,615.00						-	11,54,615.00	-
111	Dairy Development Project-2021			2,79,661.00	2,79,661.00	7,207.00					7,207.00	2,72,454.00	-
112	Rain Fed Area Vev (RAD in Nawadasa, Kaimur)			5,46,250.00	5,46,250.00	3,06,719.00	1,28,302.00	18,868.00	54,625.00	37,796.00	5,46,250.00	-	-
	Total	8,65,98,312.28	-66,57,079.00	2,10,32,357.00	10,09,73,590.28	3,01,93,072.44	4,21,34,458.84	9,58,666.00	24,52,045.00	17,94,002.00	7,75,32,244.28	3,01,90,240.00	-67,48,894.00





Schedule - (6)

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022

Sr. No.	DISCRIPTION	Rate	Gross Block				Total Value as On 31.03.2022	Accumulated Depreciation			Net Block		
			Opening Balance as on 1.4.2021	More than 180 days	Less than 180 days	Deduction during the year		Upto 01.04.2021	Depricitation during the year	Adjustment during the year	Total	WDV as on 31.03.2022	WDV as on 31.03.2021
A. TANGIBLE ASSETS													
1	Computer Hardware	40%	2,10,80,087.00	3,88,587.00	7,34,591.00	-	2,22,03,265.00	1,91,37,091.24	10,79,551.30	-	2,02,16,642.54	19,86,622.46	19,42,995.76
2	Furniture & Fixtures	10%	4,54,70,288.50	61,97,996.00	11,89,318.00	-	5,28,57,602.50	1,87,02,478.76	33,56,046.47	-	2,20,58,525.23	3,07,99,077.27	2,67,67,809.74
3	Air conditioner	15%	63,08,651.00	27,40,584.00	64,798.00	-	91,14,033.00	36,11,748.00	8,20,482.90	-	44,32,230.90	46,81,802.10	26,96,903.00
4	Equipments	15%	1,11,33,604.00	5,71,625.00	13,01,872.00	-	1,30,07,101.00	57,67,254.02	9,88,336.65	-	67,55,590.67	62,51,510.33	53,66,349.98
5	Sports Items	15%	11,04,697.00	-	24,430.00	-	11,29,127.00	5,70,545.20	81,955.02	-	6,52,500.22	4,76,626.78	5,34,151.80
6	Books	15%	1,92,45,304.20	1,46,732.00	12,787.00	-	1,94,04,823.20	1,48,44,458.74	6,83,095.64	-	1,55,27,554.38	38,77,268.82	44,00,845.46
7	Journals	100%	3,43,73,146.97	11,84,685.61	3,62,787.17	-	3,59,20,619.75	3,43,73,146.97	15,47,472.78	-	3,59,20,619.75	-	-
8	Database Account	100%	38,98,562.02	8,13,724.00	1,01,693.36	-	48,13,979.38	38,98,562.02	9,15,417.36	-	48,13,979.38	-	-
9	Technical know how	15%	16,10,322.00	-	-	-	16,10,322.00	13,61,038.05	37,392.59	-	13,98,430.65	2,11,891.35	2,49,283.95
10	Vehicles	15%	31,88,037.00	-	-	-	31,88,037.00	12,45,245.55	2,91,418.72	-	15,36,664.27	16,51,372.73	19,42,791.45
11	Telephone, Fax Scanner	15%	20,54,900.00	-	76,687.00	-	21,31,587.00	12,93,787.42	1,19,918.41	-	14,13,705.83	7,17,881.17	7,61,112.58
12	Statue Of Chandrgupt Mourya	10%	10,00,000.00	-	-	-	10,00,000.00	3,76,705.00	62,329.50	-	4,39,034.50	5,60,965.50	6,23,295.00
13	Utensils	15%	31,713.00	-	3,550.00	-	35,263.00	12,760.73	3,109.09	-	15,869.82	19,393.18	18,952.27
14	Tools	15%	46,722.00	3,000.00	2,536.00	-	52,258.00	18,935.08	4,808.24	-	23,743.32	28,514.68	27,786.92
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	1,19,629.00	-	-	-	1,19,629.00	13,621.11	15,901.18	-	29,522.29	90,106.71	1,06,007.89
17	Projector	15%	81,588.00	-	-	-	81,588.00	34,104.75	7,122.49	-	41,227.24	40,360.76	47,483.25
	Total		15,07,58,769.69	1,20,46,933.61	38,75,049.53	-	16,66,80,752.83	10,52,73,000.64	1,00,14,358.35	-	11,52,87,358.99	5,13,93,393.84	4,54,85,769.06
B. INTANGIBLE ASSETS													
1	Computer Software	40%	4,43,830.00	10,868.00	7,495.00	-	4,62,193.00	4,43,254.30	6,076.48	-	4,49,330.78	12,862.22	575.70
	Total		15,12,02,599.69	1,20,57,801.61	38,82,544.53	-	16,71,42,945.83	10,57,16,254.94	1,00,20,434.83	-	11,57,36,689.77	5,14,06,256.06	4,54,86,344.76



**CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA**Mithapur Institutional Area, Patna - 800001
FORMING PART OF THE BALANCE SHEET AS ON 31.03.2022**Schedule - 6(a)**
WORK IN PROGRESS

Sr. No.	DISCRIPTION	Rate	Gross Block				Total Value as On 31.03.2022	Accumulated Depreciation				Net Block		
			Opening Balance as on 1.4.2021	Addition during the year		Deduction during the year		Upto 01.04.2021	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2022	WDV .as on 31.03.2021	
			More than 180 days	Less than 180 days										
1	Land Development	0%	1,25,54,546.00				1,25,54,546.00	-				-	1,25,54,546.00	1,25,54,546.00
2	Survey Fee	0%	3,000.00				3,000.00	-				-	3,000.00	3,000.00
3	Advance for Building	0%	89,08,50,000.00	-	-		89,08,50,000.00	-				-	89,08,50,000.00	89,08,50,000.00
4	Building (others)	0%	27,62,21,557.00				27,62,21,557.00	-				-	27,62,21,557.00	27,62,21,557.00
5	Development for Play Ground	0%	10,03,300.00				10,03,300.00	-				-	10,03,300.00	10,03,300.00
	Total		1,18,06,32,403.00	-	-	-	1,18,06,32,403.00	-	-	-	-	-	1,18,06,32,403.00	1,18,06,32,403.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
<u>Schedule -8 LOANS, ADVANCES & DEPOSITS</u>		
1. Advances to employes : (Non-interest bearing)		
a) Salary	2,46,250.00	1,63,750.00
b) Advance to faculties (PHD)	3,41,625.00	9,25,936.00
c) Other (to be specified)	5,04,149.00	7,12,849.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others (to be specified)	2,62,294.35	3,02,295.35
b) Advance for project	83,05,000.00	96,74,980.00
3. Prepaid Expenses		
a) Insurance & Other expenses	15,91,427.84	14,19,839.62
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	28,000.00	28,000.00
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balances in Sponsored Projects	67,48,894.00	66,57,079.00
b) Other Receivables (Service Tax Receivable)		5,61,443.00
c) Income tax recoverable	2,39,53,729.89	1,93,14,872.89
d) Fees Receivable	98,22,321.00	50,53,320.00
e) Hostel rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	-	54,143.00
g) GST (TDS) Recoverable	33,763.00	1,39,753.00
7. Deposits with LIC (Gratuity Fund)	59,35,673.21	55,59,842.36
TOTAL	5,99,69,497.29	5,27,64,473.22



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	8,18,36,000.00	4,22,90,138.00
Total (A)	8,18,36,000.00	4,22,90,138.00
Sale of publications		
1. Sale of Prospectus including admission forms	2,50,900.00	87,396.00
Total (B)	2,50,900.00	87,396.00
GRAND TOTAL (A+B)	8,20,86,900.00	4,23,77,534.00
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	15,812.00	30,339.00
Total	15,812.00	30,339.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	2,83,69,499.77	3,02,11,473.00
Total	2,83,69,499.77	3,02,11,473.00
C. Interest on Savings Accounts :		
a) With Scheduled Banks	18,00,526.00	17,84,759.48
Total	18,00,526.00	17,84,759.48
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	2,19,692.24	4,42,502.94
2. GST Short & Excess Transaction	-	7,77,383.00
3. Student Fine	7,300.00	678.00
4. Interest on TDS Refund	-	7,48,155.32
5. Tender Document	16,949.00	4,237.00
Total	2,43,941.24	19,72,956.26
GRAND TOTAL (A+B+C+D)	3,04,29,779.01	3,39,99,527.74





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	6,99,33,161.00	7,39,39,682.00
b) Mobile & Telecom Allowances	3,80,324.00	3,82,950.00
c) Contribution to Provident Fund	82,08,250.00	73,70,247.00
d) LTC facility	18,043.00	15,366.00
e) Medical facility	22,49,939.00	20,23,602.00
f) Gratuity	63,267.00	2,77,156.00
TOTAL	8,08,52,984.00	8,40,09,003.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	49,98,865.00	49,11,000.00
CAT Fee/ Co-ordination	3,98,840.00	3,89,400.00
Placement Expenditure	1,33,209.00	1,74,727.00
Research, Publication & Incentives	13,43,209.00	1,59,161.00
Seminar & Confrence	7,61,757.00	1,53,942.57
Admission Exps.	6,45,716.00	3,55,011.00
Hostel Expenses	30,491.00	46,566.00
Liabrary Expenses	1,36,180.00	1,41,354.00
Mess/Kitchen Expenses	2,67,102.00	4,47,888.00
Newspaper & Periodicals	2,47,394.50	1,48,706.00
PGP Expenses	1,10,375.00	-
Books (PGP)	12,73,566.00	9,50,421.00
Proqramme By Student	18,000.00	14,130.00
Alumni Expenses	2,34,660.00	-
Stipend	9,60,000.00	7,60,000.00
TOTAL	1,15,59,364.50	86,52,306.57
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	27,49,636.00	17,27,880.00
A Beautiful Mind	13,612.00	-
Electricity & Genrator	45,63,670.00	35,09,065.00
Travelling Expenses	6,91,668.00	3,43,020.00
House Keeping expenses	32,35,947.00	27,06,713.00
Rent/ Guest House Expenses	5,75,364.00	4,97,930.00
Statutory Auditors Remuneration	74,340.00	74,340.00
Filling Fees	40,670.00	58,020.00
Conveyance	6,170.00	1,960.00
Telephone & Internet Expenses	3,40,565.22	6,85,602.97
Cleaning & Sanitation	51,353.50	18,886.00
Gardening Expensees	7,19,065.00	5,85,000.00
Security Expenses	63,97,064.00	74,21,699.00
Printing & Stationary	3,72,269.50	3,84,658.80
Insurance Charge	87,321.00	76,125.00
Postage & Stamps	24,756.00	11,986.00
TOTAL	1,99,43,471.22	1,81,02,885.77





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2022	Figures as at 31.03.2021
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	2,94,782.00	1,67,709.00
a) Repair & maintenance other	25,37,830.00	13,75,048.73
TOTAL	28,32,612.00	15,42,757.73
Schedule -16 FINANCE COSTS :		
a) Bank charges	4,116.78	3,920.20
TOTAL	4,116.78	3,920.20
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	3,12,077.00	2,17,024.00
MDC Block	98,403.00	10,235.00
AICTE, NBA & AIU Exp.	31,451.00	-
Holding Tax	8,17,039.00	21,81,495.00
Service Tax Recoverable W/off	-	6,42,035.00
GST Prior Period Expenses	-	38,34,889.00
Advance W/Off	-	3,57,857.00
Software Expenses	3,90,535.92	8,480.00
Gst Exp	-7,950.00	1,150.00
Office Expenses	1,695.00	-
Shifting Expenses	54,500.00	-
Int on Tds payment	-	28,380.00
CIMP-IITD Collaborative research project	-	4,90,000.00
TOTAL	16,97,750.92	77,71,545.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	82,194.78	81,545.78
Saving Account		
Axis Bank (916010025988854)	75,945.50	78,250.50
PNB Bank (2920000108155854)	53,240.52	54,794.82
PNB Bank -0915	83,77,454.13	1,30,72,177.49
PNB Bank -1367	13,39,615.19	27,48,927.79
PNB Bank -0035	1,86,730.66	1,92,174.86
SBI Account -37688104617	64,995.00	66,767.00
SBI Account 32234615922	2,34,16,047.77	1,93,03,588.05
SBI Account 34373875512	58,43,245.74	16,74,120.52
SBI Account 39125872348	61,099.00	2,24,926.00
UBI SB A/C 512002010006690	4,576.02	18,073.22
Yes Bank SB 025394600000050	16,727.87	17,406.87
ICICI BANK A/C 4135010000089	6,28,961.00	13,93,347.00
FEDRAL BANK A/C 12200100141649	1,45,996.00	1,49,691.00
UTKARSH SMALL FINANCE BANK 00005	57,20,483.48	61,07,365.48
Bandhan Bank A/c No. -50190039743893	1,07,90,802.00	8,12,433.00
Jena Small Financial Bank	10,00,000.00	10,45,781.00
HDFC Bank A/c. 50100447393687	10,00,000.00	4,850.30
Total (Cuurent +Saving)	5,88,08,114.66	4,70,46,220.68
Total Bank Balance With Fixed Deposit	93,70,08,470.66	93,96,01,487.68
Balance of Fixed Deposit	87,82,00,356	89,25,55,267.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

CIMP

List of Advance for Project

SL.No	Name of Project	Amount
1	Bihar Education Project Council (BEPC-21)	90,000.00
2	SIA Patna	12,00,000.00
3	Industry Project Evaluation Project	10,00,000.00
4	SIA(Gaya Rail Line Phase-2)	8,00,000.00
5	Patna Smart City Project	40,00,000.00
6	SIA Katihar	12,000.00
7	SIA Nalanda (Noorsarai - Silao Road Via Begampur)	48,000.00
8	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
9	SIA Kishanganj Lauchaghat	2,10,000.00
10	SIA West Champaran(Bairiya)	60,000.00
11	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
12	Dairy Development Project-2021	1,50,000.00
13	SIA Nava Nalanda Mahavihar	1,80,000.00
	Total :-	83,05,000.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

ACCOUNTING YEAR 2021 -2022

ASSESSMENT YEAR 2022-2023

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME

RS.....P.

11,25,16,679.01

85% Thereof

9,56,39,177.16

Amount actually applied for charitable & Religious purpose
in india during the previous year

12,69,10,734.25

STATEMENT OF INCOME

i	Academic Receipts	8,20,86,900.00
ii	Grant & Donations	-
iii	Other Income	3,04,29,779.01
iv	Accrued Interest Transfer to Building Fund	-

Total Rs.

11,25,16,679.01

APPLICATION OF INCOME

i	Staff Payment & Benefits	8,08,52,984.00
ii	Academic Expenses	1,15,59,364.50
iii	Administration & General Expenses	1,99,43,471.22
iv	Repair & Maintenance	28,32,612.00
v	Finance Costs	4,116.78
vi	Other Expenses	16,97,750.92
vii	Depreciation	1,00,20,434.83
		12,69,10,734.25



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Near Mithapur

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally accepted accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standard as Notified by the Institute of Chartered accountants of India.

2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying assets is capitalized as part of the cost the assets.

Capital work- in- progress: An amount of Rs. 1,18,06,32,403.00 is being shown under this head, which is to be transferred into proper accounting head, details of which is being scrutinised by concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but effect of depreciation could not been given in books of accounts resulting under statement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.



Contd...2

4. Depreciation

Depreciation of fixed assets is computed on the basis of Written down Method (WDV) as per the rates specified under the Income Tax Act, 1961, However Following Assets has been depreciated 100%

- i) Journal
- ii) Database Account
- iii) Anti-Virus

5. Revenue recognition

Revenue is primarily derived from collection of fee from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operation activities:-

- a. Collection of fee from the students is accounted on accrual basis. However during the year under revenue from fees includes the amount which was suspended for collection due to Covid 19
- b. Interest incomes on investment are recognized on time and proportion basis.
- c. In relation to other incomes like income from Service / Consultancy / Professional activities/research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the grants received are disclosed as Receivables. Any surplus or deficit to the project will be changed to the income and Expenditure Account.

Other revenue Grants are credited to the other income in Incomes and Expenditure account.



Contd...3

7. **Contingent Liabilities**

(i) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year no any provision for the retirement benefits has been made. Adequacy or otherwise yet to be ascertain.

8. **Designated/Earmarked Funds**

The Institute has created the long term fund as earmarked for specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment frond from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of theses project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On some occasion, expenditure has been made in cash with approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programmes/projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.

Contd...4




8. In Calculation of Application Fund, The Management has decided to apply the Depreciation amount instead of addition amount of In Fixed assets.
9. Institution has been taken GST input 30% of total input available in GSTR-2A and rest 70% booked as expenses from April 2020 to December 2020. Wef 01.01.2021 no GST input is being taken.
10. During the year a sum of Rs. 3,60,30,662.84 has been transferred to Project / MDP Fund, which was previously being shown under restricted fund.
11. During the year a sum of Rs. 1,54,861/- has been earmarked for the expenditure incurred by Incubation Centre and has been accordingly shown under Research & Innovation Fund. In subsequent year payment / reimbursement to Incubation Centre against mentioned amount to be made from this specific Research & Innovation Fund only .

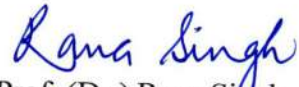
For B L Raju & Co.,
Chartered Accountants
FRN: 009693C



Bisheshwer Lal Raju
(Partner)
M.No. 079514




Ram Sukhit Choudhary
(Chief Accounts Officer)


Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date: 21st September, 2022

