# Memorandum of Understanding

BY AND BETWEEN

# Karekeba Ventures

## AND

**CIMP Business Incubation and Innovation Foundation** 





The X Executive Officer

Approximess incubation & Innovation Foundation

and against institute of Management Patha

10-3-12

### MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (hereinafter referred to as the "Agreement") is made on 10th March 2022 and entered:

#### BY AND BETWEEN:

- 1. Karekeba Ventures a company incorporated in India under the provisions of the Companies Act, 1956 and having its registered office at 302, Vidyalankar Bhawan, Nageshwar Colony, Boring Road, Patna - 800001 (hereinafter referred to as "Karekeba Ventures", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors in interest, administrators, and assigns), of the FIRST PART, and
- 2. CIMP Business Incubation and Innovation Foundation (CIMP-BIIF) is a company incorporated in India under the provisions of the Companies Act, 1956 and having its registered office at Chandragupt Institute of Management Patna (CIMP), Mithapur, Patna (hereinafter referred to as "<PARTNER>", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors in interest, administrators and permitted assigns), of the SECOND PART, and

(Hereinafter also referred to individually as "Party" and collectively as "Parties")

#### WHEREAS:

- 1. Karekeba करेकेबा An Angel Platform where investments in startups can help create impact at scale and generate robust financial returns!
- 2. <PARTNER> has represented that it has sufficient infrastructure, capability, and adequate experience in providing marketing of business consulting and program management services envisaged herein on a timely basis and in a professional manner.
- 4. Relying upon such representations, Karekeba Ventures has agreed to work with <PARTNER> for the sales and marketing of Karekeba Ventures product "KAREKEBA" upon the terms and conditions herein contained.
- 5. The Parties are desirous of setting out the terms and conditions of their agreement.

NOW, THEREFORE, IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO as follows:

#### 1. **Definitions and Interpretation**

- 1.1. In this Agreement unless the context otherwise requires:
  - "Agreement" means this Memorandum of Understanding and any mutually agreed modifications thereto including all Annexure and Schedules hereto, as may be modified subsequently.

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