

PREE RELEASE

Patna, 21.07.2023: Chandragupt Institute of Management Patna (CIMP) Hosts an Inspiring Interaction on Converting Innovation into Start-ups

Chandragupt Institute of Management Patna (CIMP) organized an interaction on "Innovation/Prototype Validation- Converting Innovation into a Start-up." Distinguished speakers included Shri Vijoy Prakash, Professor Vibhas Kumar, Dr. Jawar Singh Prof. (Dr.) Ankit Sharma and Prof. Rishabh Rajan

At the outset of the event, Prof. Vibhas Kumar, Ex Executive Director & State Head, of Bihar & Jharkhand (Indian Oil Corporation Ltd.), and a distinguished Professor of Practice at CIMP, graced the stage to deliver his warm and heartfelt welcome remarks. With his vast experience in the corporate world and academic excellence, Prof. Kumar's presence added a sense of reverence to the gathering. He extended a gracious welcome to all the esteemed guests, faculty members, startups, students, and participants, setting the tone for engaging and enlightening interaction. Prof. Kumar's words of encouragement and hospitality created an atmosphere of camaraderie, fostering a sense of unity among the attendees and reinforcing CIMP's commitment to fostering a culture of learning, innovation, and collaboration. His opening remarks paved the way for an eventful day of enriching discussions and knowledge-sharing on converting innovation into successful start-ups.

Prof. Rishabh Rajan, CIMP's esteemed Professor, emphasized the significance of innovation as a driving force and highlighted the importance of creative thinking in this process. He discussed various types of innovation, including product, process, business model, key, and social innovation. Prof. Rajan also shed light on the transformative potential of converting innovations into successful start-ups, encouraging the audience to explore entrepreneurial avenues.

Later, Prof. Ankit Sharma, also a respected Professor at CIMP, emphasized the crucial steps in the journey of converting innovative ideas into viable start-ups. He emphasized the need to identify and address problem areas effectively and highlighted the growing role of artificial intelligence (AI) in the start-up landscape.

Dr. Jawar Singh, an eminent Professor from IIT Patna, led an engaging discussion on cutting-edge topics such as computing and ChatGPT. He emphasized the human brain's exceptional processing capabilities and urged the audience to channel the knowledge gained from classrooms into practical and impactful endeavors.

Later in the day, the audience was privileged to hear from the esteemed Prof. Vijoy Prakash, Chairman-cum-CEO at AIC-Bihar Vidyapith. A visionary leader and a seasoned entrepreneur, Prof. Prakash brought a wealth of experience and wisdom to the event. As he took the stage, a sense of anticipation filled the room, eager to learn from a luminary in the field of innovation and start-ups.

In his captivating address, Sh. Vijoy Prakash captivated the audience with inspiring anecdotes and historical insights. He eloquently highlighted how the invention of essential elements like fire and the wheel revolutionized human life, shaping the course of civilization as we know it. Drawing parallels to those transformative events, he emphasized the profound impact that innovation has on human progress and the need to embrace it as a driving force in the entrepreneurial journey.

With passion and conviction, Prof. Prakash stressed the critical role of manpower in realizing groundbreaking ideas. He emphasized that innovation alone is not enough; it must be backed by a skilled and motivated workforce capable of bringing ideas to fruition. The audience hung on his every word as he shared valuable lessons from his own entrepreneurial journey, offering invaluable guidance to budding entrepreneurs in the audience.

Prof. Prakash's address left a lasting impact on the attendees, motivating them to think beyond the boundaries of convention and to fearlessly pursue their entrepreneurial aspirations. His profound understanding of the start-up landscape and dedication to empowering the next generation of innovators resonated deeply with everyone present.

As the session concluded, attendees were left with a renewed sense of purpose and determination. Vijoy Prakash's insights had ignited a spark in each participant, urging them to harness their creativity and entrepreneurial spirit to build a brighter and more innovative future.

The interaction proved to be a landmark event in CIMP's journey of fostering entrepreneurship and promoting innovation. With the collective knowledge and inspiration gained from the esteemed panel of speakers, attendees departed with a newfound sense of confidence, ready to embark on their entrepreneurial ventures and turn their innovative ideas into reality. The success of the event further solidified CIMP's position as a premier institute dedicated to nurturing visionary leaders who will shape the world of business and innovation.

The event saw a remarkable turnout, with faculty members, students, staff, startups and distinguished dignitaries present, all united in their commitment to fostering an innovation-driven and entrepreneurial ecosystem.

Prof. Ranjit Tiwari, PGP Coordinator at CIMP, delivered the Vote of Thanks, expressing sincere gratitude to the esteemed guests and all participants for making the event a resounding success. He acknowledged the enthusiasm and active participation of the audience and commended the speakers for sharing their invaluable insights and experiences.



