

Press Release

CIMP-BIIF and Dr. Sarvapalli Radhakrishnan Rajasthan Ayurved University, Jodhpur, Embark on a Pioneering Collaboration to Foster Innovation and Entrepreneurship

In a momentous occasion witnessed during the International Conference KAUMRCON23, the Incubation Centre of Chandragupt Institute of Management Patna, also known as CIMP-BIIF (Business Incubation & Innovation Foundation) has proudly signed a Memorandum of Understanding (MOU) with the esteemed Dr. Sarvapalli Radhakrishnan Rajasthan Ayurved University, Jodhpur (DSRRAU). The signing ceremony took place in the distinguished presence of the Honourable Governor of Rajasthan, Shree Kalraj Mishra, within the prestigious university auditorium in Jodhpur.

The MOU, signed by Sh. Pradeep Kumar Prajapati, Honourable Vice Chancellor of DSRRAU, and Sh. Kumod Kumar, CEO of CIMP-BIIF, signifies a commitment to creating a collaborative framework that will cultivate a thriving culture of startups and entrepreneurship within the university.

Key Objectives of the MOU:

- Establish a collaborative framework to foster a startup and entrepreneurial culture within DSRRAU.
- Leverage the expertise of CIMP-BIIF to create a conducive startup ecosystem within the university.
- Provide guidance and support to establish an incubation center within DSRRAU, equipped with necessary infrastructure and resources to nurture innovative startups.
- Facilitate one-on-one or group mentorship sessions, both in physical and virtual modes, covering various topics of high importance to the startups emerging from DSRRAU. CIMP-BIIF will actively share a pool of internal and external mentors, including domain experts from the industry, to enhance the mentorship experience. This collaboration aims to provide startups at DSRRAU with diverse perspectives, insights, and guidance for their holistic development.
- Formulate joint strategies to enhance the startup ecosystem within the university.
- This collaboration is not only a landmark moment for DSRRAU and CIMP-BIIF but also an exciting prospect for health tech companies based in Bihar. The partnership aims to provide these companies with avenues to explore and contribute to AYUSH health systems, further enhancing the synergy between traditional medicine and modern technology.

Notable Highlights:

The event drew attention from Ayurveda luminaries not only from India but also from 11 countries, underlining the global significance of this collaboration. DSRRAU has allocated dedicated space on its campus for the incubation center, ensuring a seamless integration of innovation and education.

Sh. Pradeep Kumar Prajapati, Honourable Vice Chancellor of DSRRAU, emphasized, "We are excited about this collaboration with CIMP-BIIF, as it opens new horizons for innovation within our university. This partnership will undoubtedly contribute to the growth of entrepreneurship and startups in the field of Ayurveda and beyond."

Dr. Rana Singh, Director of CIMP, stated, "The MOU with DSRRAU marks a significant step towards fostering innovation and entrepreneurship. CIMP is eager to share its expertise and resources to create a vibrant startup ecosystem that will benefit both institutions and the broader community."

Sh. Kumod Kumar, CEO of CIMP-BIIF, added, "We are thrilled to collaborate with DSRRAU in creating an incubation center that will be a hub for innovative ideas in Ayurveda and related fields. This partnership aligns with our mission to support and nurture startups, fostering a culture of innovation."

This collaboration is poised to make a lasting impact on the landscape of Ayurvedic innovation, further establishing DSRRAU and CIMP-BIIF as leaders in promoting entrepreneurship and research.



