

## Press Release

### ***CIMP Achieves 100% Placement Success for the Batch of 2022-24***

#### **Highest Package- 25.8 LPA, Median Package - 7.5 LPA, First Overseas placements**

#### About CIMP

CIMP is a reputed institute of management imparting quality managerial education providing a degree in PGDM (equivalent to MBA). CIMP is consistently ranking among the top 125 B-schools as per NIRF's 2023 rankings. The Institute is approved by All India Council of Technical Education (AICTE), National Board of Accreditation (NBA), Ministry of HRD, Government of India, and Association of Indian Universities (AIU) as equivalent to MBA. We are delighted to share that CIMP secured the 31st position among the government B-Schools and 6th position in the entire East zone. Furthermore, Careers360 has rated CIMP as an AAA+ business school. All admissions in PGDM programs are made through Common Admission Test (CAT), Xavier Aptitude Test (XAT) and Common Management Admission Test (CMAT).

**[Patna, 5.03.24]:** Chandragupt Institute of Management Patna (CIMP) proudly announces that it has achieved 100% placement success for the graduating Batch of 2022-24.

Despite the challenging economic climate and the placement crisis hovering around most of the premier Management institutions in India, CIMP's dedicated placement team, under the chairmanship of Prof. Vibhash Kumar, (Professor of Practice, CIMP) and in collaboration with the esteemed recruiting companies, has successfully placed all 97 students who opted for placements this year.

Addendum for Placement Data.

#### **Key Placement Statistics:**

- Total Students Opted for Placement: 97
- Number of Recruiting Companies: 22
- Number of Participating Companies: more than 30.

#### **Female Placement Statistics:**

- Highest Female Package: ₹11 LPA
- Median Female Package: ₹7.5 LPA
- Average Female Package: ₹6.82 LPA
- Lowest Female Package: ₹4 LPA

#### **Male Placement Statistics:**

- Highest Male Package: ₹25.8 LPA
- Median Male Package: ₹7.5 LPA

- Average Male Package: ₹7.66 LPA
- Lowest Male Package: ₹4 LPA

**State-wise Distribution:**

- Bihar Domicile: 89 students (92%)
- Other States Domicile: 8 students (8%)

**Sector-wise Average Package (LPA):**

- Aerospace/Defence: ₹11.00
- Paints: ₹7.86
- Dairy: ₹7.15
- Financial Inclusion: ₹7.50
- Banking: ₹7.50
- FMCG: ₹6.65
- Pharma: ₹6.30
- Metal Manufacturing: ₹6.00
- Construction & Engineering: ₹15.90 (**Highest**)
- Bihar Government: ₹5.50
- Life Insurance: ₹4.75
- Telecommunication: ₹4.00 (**Lowest**)

**Package Statistics:**

- **Highest Package : ₹25.8 LPA**
- Average Package: ₹7.34 LPA
- Lowest Package: ₹4.00 LPA
- Median Package: ₹7.50 LPA

On this special occasion, Prof. Dr. Rana Singh ( Director CIMP) during his address to the media said that,"We are delighted to announce the remarkable achievement of 100% placement for our graduating batch of 2022-24. This success reflects the dedication and hard work of our students, the support of our faculty and staff, and the trust of our esteemed recruiters. We are confident that our graduates will excel in their respective fields and contribute positively to the corporate world."

While addressing media, Prof. Vibhash Kumar (Placement Chairperson, CIMP) said, "We had more than 30 companies participating in the Placement drive this season in various modes - online/offline/ hybrid/pool campus. However our students got placed in the top 22 Recruiting Companies which includes,ICICI, Federal bank, Ujjivan Bank, Axis Bank, HDFC Bank, IDBI Bank, Amul, COMFED, Asian paints, Piramal, HDFC Life, Construction & Engineering Global Archer (for Domestic & Overseas), Colgate- Palmolive, IT, etc. Our few brilliant students got placement offers from more than 1 company."

Talking about the improvement in Median CTC and Highest Package he said that, " The Median CTC has increased to 7.5 LPA as compared to the last year median salary of around 7 LPA. Also

the Highest Package has increased to a stunning record figure of 25.8 LPA while it was 11 LPA last year and also remarkably this year we had our first Overseas placements."

During the press conference, Sri Kumod Kumar, Chief Administrative Officer of CIMP, expressed his delight on achieving 100% placement yet again and called it a proud moment for the CIMP family. In his address he said, "CIMP extends its gratitude to all participating recruiters for their continued support and trust. The institute remains committed to providing quality education and grooming future leaders in management."





