## **PRESS RELEASE**

## For Immediate Release

## FDP on Estimation and Interpretation of Financial Data using Eviews

Chandragupt Institute of Management Patna (CIMP) hosted **FACULTY DEVELOPMENT PROGRAM** from June 24-28, 2024. This development program served as a platform for academicians and researchersfrom diverse backgrounds to come together and engage in discussions regarding various econometric tools for analyzing financial data using Eviews. This workshop was spread over five days with theory and hands on sessions Cross Sectional Regressions, ARIMA Modelling, Panel Data Regressions, Vector Auto Regressions, Vector Error Correction Model, and Volatility Modeling.

The event started by lightening the ceremonial lamp by Prof.(Dr.) Rana Singh, Director CIMP, and Program Chair, FDP; Prof. (Dr.) Ranjit Tiwari, Program Chair; Prof. (Dr.) Santosh Kumar, Program Chair. It was followed by the inaugural addressof Director CIMP, Dr Rana Singh. In the inaugural address, he has highlighted the importance of econometric analysis in context of financial data using various analytical tools in research and teaching.

The sessions were further addressed byeminent experts of the field namely Prof. Tarun Soni (FSM, New Delhi), Prof Ranjit Tiwari (CIMP), Prof Santosh Kumar (CIMP), Prof Ankit Sharma (CIMP) on various topics. Prof Tarun Soni has discussed the CLRM, ARIMA Modelling on first day of the FDP. On 2<sup>nd</sup> day, Prof Ranjit Tiwari has elaborated the Panel data along with Fixed Effects and Random Effects Model. Further on 3<sup>rd</sup> day, Prof Santosh Kumar has discussed VAR and Impulse Response Function. On 4<sup>th</sup> day, Prof Ankit Sharma has discussed Vector Error Correction Model and lastly it was concluded with Volatility Models (ARCH and GARCH Models) by Prof Tarun Soni.

This FDP was attended by sixty seven participants from more than 50 different colleges and universities in India like Chandigarh University, Ganpat University, Patna Women College, Kurukshetra University, Amity University, Parul University, Guru Zambeshwar University, Graphic Era University, Assam University, CIMP, AIIMS, Central University of Jharkhand, NIT Rourkela, LN Mishra College of Business Management, Ram Devi Women University, Manav Rachna University etc. The session was concluded with vote of Thanks by Prof. Santosh Kumar.

