

PRESS RELEASE

For Immediate Release

CIMP Successfully Concludes Day 2 of phase II of Innovation, Design, and Entrepreneurship (IDE) Bootcamp for PM SHRI Schools in Bihar.

Patna, September 12, 2024: The Chandragupt Institute of Management Patna (CIMP), one of the 10 nodal institutions in India selected to host the Innovation, Design, and Entrepreneurship (IDE) Bootcamp, successfully concluded the second day of this prestigious event. Organized by the Ministry of Education's Innovation Cell, AICTE, and the Wadhvani Foundation, the bootcamp aimed to inspire and equip 90 students and 90 teachers from PM SHRI schools across Bihar with the skills needed to become future innovators and entrepreneurs.

Day 2 of the bootcamp featured an immersive schedule of interactive sessions. The day's first session, Customer Discovery Workshop, led by Gauri Gopinath from the Wadhvani Foundation, focused on understanding customer needs and behavior—a crucial step in business development. This was followed by Solution Idea Generation: Making Your Business Stand Out!, where participants explored ways to differentiate their business ideas in competitive markets.

CA Pallavi Jha, Chairperson of the ICAI Patna Branch, conducted an insightful session titled Overview on Grants and Funding Opportunities for Student Startups, providing participants with information on securing financial resources for their startup ideas. Gopinath returned to lead Introduction to Prototyping: Turning Ideas into Tangible Solutions Using Feedback, where participants learned the importance of refining their ideas based on continuous feedback.

Students also participated in Basics of Financial Literacy, a session designed to equip them with essential financial management skills for startups. The final session, Pitch Your Idea, saw students presenting their startup concepts, with Prof. Dr. Ankit Sharma from CIMP providing feedback and guidance on how to refine their pitches.

The day concluded with a Closing Ceremony, where the distinguished guests shared their insights and congratulated the participants. Yogesh D. Brahmankar, Innovation Director of the Ministry of Education's Innovation Cell, served as the Chief Guest of the event. Other notable guests included Prof. (Dr.) Rana Singh, Director of CIMP; Gauri Gopinath of the Wadhvani Foundation; and Kumod Kumar, Chief Administrative Officer of CIMP.

Yogesh Brahmkar during the closing ceremony, During his address, engaged with the audience on the significance of such occasions in life and the importance of promoting and continuing the learnings gained through these experiences.

He added, "Think of it as an important training program. Once the training is over, take up a small social project in your village or town, and try to involve a few people. This is how you can begin to create meaningful impact."

He urged the students and teachers to actively participate in The Ministry of Education's Innovation Cell initiative. Through schoolinnovationmarathon.org, the program offers funding opportunities for winning students, with up to ₹1.5 lakh in funding and support for securing patents.

Sangam Samrat, a student from M.S. Garhi Vishanpur, Lakhirai, said, "The training was highly engaging. I learned new ways to approach problems and find innovative solutions. It has inspired me to apply these skills to real-life challenges and make a difference in my community."

Ananya, a student from UHS Daudnagar Balak, Vaishali, shared, "I learned how small ideas can grow into something impactful. The training has given me confidence to turn my ideas into reality and create positive change in society."

The event ended with certificate distribution. The IDE Bootcamp provided students and teachers with essential entrepreneurial tools, inspiring them to take the next steps in innovation and problem-solving, and reinforcing the importance of fostering a culture of entrepreneurship in India's education system.

