

INDEPENDENT AUDITORS' REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)

Report on the Financial Statements

We have audited the financial statements of **Chandragupt Institute of Management Patna**, which comprise the Balance Sheet as at **31st March, 2024** and also the annexed Income & Expenditure Account, Receipt & Payment Account and Cashflow statement for the year ended, on that date and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I) In the case of Balance Sheet of the state of affairs (Financial Position) of the CIMP as at 31st March, 2024 and
- II) In the case of Income & Expenditure Account of the Deficit (Financial Performance) of the CIMP as at 31st March, 2024 and
- III) In the case of Cashflow Statement of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Responsibility of Management and Those Charged with Governance (TCWG)

The CIMP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Income & Expenditure account, and the cash flow statement comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

For and on behalf of

M/s. K. R. A & Co
Chartered Accountants
FRN: 020266N



CA Manvinder Kaur
(Partner)

M. No.: 513727

Date: 19.09.2024

Place : Patna

UDIN : 24513727BKFNRC6863



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

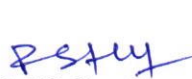
BALANCE SHEET AS AT 31st MARCH, 2024


PARTICULARS	Note	As at 31st, March, 2024	As at 31st, March, 2023
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	18,19,97,217.53	17,52,16,835.84
Designated/ Earmarked Funds	3	1,70,36,88,490.69	1,65,75,39,329.33
2 RESTRICTED FUNDS	4	4,66,58,042.73	3,88,22,942.00
3 CURRENT LIABILITIES & PROVISIONS	5	2,09,63,722.52	1,72,68,142.92
TOTAL RS.		2,45,33,48,043.15	2,38,88,87,819.77
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		17,99,74,247.53	17,32,84,200.84
(b) Intangible Assets		6,57,308.00	5,66,973.00
(c) Capital Work in Progress	6 (a)	1,17,88,77,311.00	1,17,88,77,311.00
2 INVESTMENT		-	-
3 CURRENT ASSETS	7	1,03,40,17,750.22	98,81,28,462.65
4 LOANS, ADVANCES & DEPOSITS	8	5,98,21,426.40	4,80,30,872.28
TOTAL RS.		2,45,33,48,043.15	2,38,88,87,819.77

Notes on Accounts

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On Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief Accounts Officer)


Prof. (Dr.) Rana Singh
(Director)

As per our report of even date

For M/s. K. R. A & Co

Chartered Accountants

FRN: 020266N


CA Manvinder Kaur

(Partner)

M. No.: 513727

UDIN : 24513727BKFNR6863

Place: Patna

Date : 19.09.2024



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2024**

PARTICULARS	NOTE NO	CURRENT YEAR					Previous Year
		Unrestricted Funds			Restricted	Total	Total
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			10,22,99,735.84		10,22,99,735.84	7,41,12,950.00
ii Grant & Donations	10			-		-	-
iii Income from Project/MDP	4			5,00,77,559.00		5,00,77,559.00	2,35,69,937.00
iv Other Income	11			5,12,39,537.33		5,12,39,537.33	3,50,93,296.63
Total (A)		-	-	20,36,16,832.17	-	20,36,16,832.17	13,27,76,183.63
B. EXPENDITURE							
i Staff Payment & Benefits	12			9,33,54,627.00		9,33,54,627.00	9,43,32,281.00
ii Academic Expenses	13			1,25,54,775.98		1,25,54,775.98	98,42,286.50
iii Administration & General Expenses	14			2,89,45,826.51		2,89,45,826.51	2,65,48,512.76
iv Repair & Maintenance	15			32,14,823.00		32,14,823.00	34,85,472.00
v Finance Costs	16			10,330.77		10,330.77	24,973.16
vi Expenditure (Project/MDP)	4			5,00,77,559.00		5,00,77,559.00	2,35,69,937.00
vii Other Expenses	17			32,05,038.44		32,05,038.44	26,14,137.29
viii Depreciation	6			99,02,743.21		99,02,743.21	99,32,095.10
Total (B)		-	-	20,12,65,723.91	-	20,12,65,723.91	17,03,49,694.81
C. Balance being excess of Income over Expenditure (A-B)				23,51,108.26	-	23,51,108.26	-3,75,73,511.18
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Gratuity Fund				-	-	-	-
G. Balance being Surplus/ (Deficit) Carried to Capital Fund				23,51,108.26	-	23,51,108.26	-3,75,73,511.18
Notes on Account	18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Prof. (Dr.) Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)

As per our report of even date

For M/s. K R A & Co
 Chartered Accountants
 FRN: 020266N

Manvinder Kaur
 CA Manvinder Kaur
 (Partner)

M. No.: 513727

UDIN : 24513727BKFNRC6863

Place: Patna

Date : 19.09.2024



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<u>Schedule - 1 CORPUS</u>		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
<u>Schedule - 2 GENERAL FUND</u>		
Balance as at the beginning of the year	17,52,16,835.84	16,85,08,607.83
Add: Addition to Fixed Assets	67,80,381.69	67,08,228.01
BALANCE AT THE YEAR END	18,19,97,217.53	17,52,16,835.84
<u>Schedule - 5 CURRENT LIABILITIES & PROVISIONS</u>		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	45,81,232.00	31,80,032.00
3. Statutory Liabilities		
a) Others	45,53,507.60	24,90,704.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	48,69,819.00	52,31,900.00
d) Credit Card A/c - 4102020498492005	1,28,730.64	
TOTAL (A)	1,41,48,289.24	1,09,17,636.00
B. PROVISIONS :		
1. Expenses payable	67,42,273.28	62,77,346.92
2. Others (Specify)	-	-
3. Audit Fee Payable	73,160.00	73,160.00
TOTAL (B)	68,15,433.28	63,50,506.92
TOTAL (A+B)	2,09,63,722.52	1,72,68,142.92
<u>Schedule - 7 CURRENT ASSETS</u>		
1. Cash in hand	22,087.00	13,600.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	80,896.78	80,896.78
- In term deposit Accounts with Accrued interest	1,01,71,96,939.56	96,04,20,838.70
- In Savings Accounts	1,67,17,826.88	2,76,13,127.17
TOTAL	1,03,40,17,750.22	98,81,28,462.65



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<u>Schedule -8 LOANS, ADVANCES & DEPOSITS</u>		
1. Advances to employees : (Non-interest bearing)		
a) Salary	3,09,100.00	5,67,400.00
b) Advance to faculty Members (Ph. D)	-	2,82,724.00
c) Other	6,16,015.19	3,07,437.98
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others	1,79,784.35	2,39,784.35
b) Advance for project	38,83,000.00	42,51,000.00
3. Prepaid Expenses		
a) Insurance & other expenses	29,28,282.51	30,24,422.49
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	-	-
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
E) GEM	25,000.00	25,000.00
f) Earnest Money	5,20,000.00	10,000.00
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balance in Sponsored Projects	73,72,437.00	66,84,561.73
b) Other Receivables (Service Tax Receivable)		
c) Income tax recoverable	1,92,17,806.21	2,12,02,569.79
d) Fees Receivable	1,01,94,347.00	26,76,400.00
e) Hostel Rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	37,06,053.00	2,40,320.00
g) GST & (GST TDS) Recoverable	19,17,619.60	-8,564.40
7. Deposits with LIC (Gratuity Fund)	67,55,611.54	63,31,446.34
TOTAL	5,98,21,426.40	4,80,30,872.28





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PATICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2024	Previous year as on 31.03.2023
a) Opening Balance of the funds	16,59,92,192.83	1,27,11,29,000.00	12,55,72,609.07	7,14,45,423.09	36,35,028.00	88,49,067.00	1,10,000.00	44,74,563.00	63,31,446.34	1,65,75,39,329.33	1,66,63,28,976.29
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	2,12,11,041.22	-	-	-	-	-	-	-	-	2,12,11,041.22	1,79,17,908.00
iv. Surplus/Deficit from Income & Expenditure account	23,51,108.26	-	-	-	-	-	-	-	-	23,51,108.26	-1,43,94,055.24
iv. Other additions (specify nature)	-	-	99,02,743.21	1,95,52,181.00	1,19,636.00	4,41,204.00	-	2,39,261.00	4,24,165.20	3,06,79,190.41	7,03,69,983.52
TOTAL (b)	2,35,62,149.48	-	99,02,743.21	1,95,52,181.00	1,19,636.00	4,41,204.00	-	2,39,261.00	4,24,165.20	5,42,41,339.89	7,38,93,836.28
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	67,80,381.69	-	-	-	-	-	-	-	-	67,80,381.69	1,59,40,346.14
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	67,80,381.69	-	-	-	-	-	-	-	-	67,80,381.69	1,59,40,346.14
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-	34,061.00	36,000.00	-	-	12,41,735.84	-	13,11,796.84	39,900.00
- Incubation Centre	-	-	-	-	-	-	-	-	-	-	1,54,861.00
TOTAL	-	-	-	34,061.00	36,000.00	-	-	12,41,735.84	-	13,11,796.84	1,94,761.00
TOTAL (c)	67,80,381.69	-	-	34,061.00	36,000.00	-	-	12,41,735.84	-	80,92,178.53	1,61,35,107.14
NET BALANCE AS AT THE YEAR END (a+b-c)	18,27,73,960.62	1,27,11,29,000.00	13,54,75,352.28	9,09,63,543.09	37,18,664.00	92,90,271.00	1,10,000.00	34,72,088.16	67,55,611.54	1,70,36,88,490.69	1,72,40,87,705.43



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements

Schedule - (A)

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
1	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	-	7,87,265.00						-	7,87,265.00	-
2	Branding of Zardalu	-	-9,850.00	-	-9,850.00						-	-	-9,850.00
3	Bihar Police Service (MPD) 2021	44,501.33		-	44,501.33		44,501.33				44,501.33	-	
4	Bihar Prison Service (BPS MDP) 2nd Batch	3,40,289.00	-	-	3,40,289.00		3,40,289.00				3,40,289.00	-	-
5	Bihar Administrative Service (BIPARD) Training	5,23,639.34		-	5,23,639.34		5,23,639.34				5,23,639.34	-	
6	Coconut Project	-	-27,051.00	-	-27,051.00						-	-	-27,051.00
7	ICSSR Project	3,508.00		-	3,508.00						-	3,508.00	
8	Kilkari Project	1,70,844.00	-	-	1,70,844.00						-	1,70,844.00	-
9	Micro Finance Sub-centre Project	45,288.00	-	-	45,288.00						-	45,288.00	-
10	Student Guidance Centre Project	-	-35,71,408.00	4,46,765.00	-31,24,643.00	5,800.00					5,800.00	-	-31,30,443.00
11	Unicef Project	-	-9,02,595.00	-	-9,02,595.00						-	-	-9,02,595.00
12	SC/ST Training Monitoring	9,513.00	-	-	9,513.00						-	9,513.00	-
13	BIHAR VISION 2025	-	-19,45,072.00	-	-19,45,072.00						-	-	-19,45,072.00
14	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00						-	92,953.00	-
15	Evaluation of Scholarship Schemes	4,82,913.00	-	-	4,82,913.00						-	4,82,913.00	-
16	Evaluation of Microx Foundation	-	-63,032.00	-	-63,032.00						-	-	-63,032.00
17	Industrial Policy Evaluation Project	12,78,046.00	-	-	12,78,046.00						-	12,78,046.00	-
18	Deo's MDP in Kerala	-	-69,005.00	-	-69,005.00						-	-	-69,005.00
19	Patna Smart City Project	86,37,529.00	-	-	86,37,529.00						-	86,37,529.00	
20	CM SC/ST Entrepreneurship MDP	3,60,080.00	-	-	3,60,080.00		3,60,080.00				3,60,080.00	-	-
21	CM SC/ST/EBC Entrepreneurship MDP	28,72,821.00	-	-	28,72,821.00		28,72,821.00				28,72,821.00	-	-
22	CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	52,39,918.00		1,44,23,728.00	1,96,63,646.00	42,14,267.00					42,14,267.00	1,54,49,379.00	
23	CM Entrepreneurship Development Programme (EDP)	3,24,780.00		-	3,24,780.00	99,000.00	2,25,780.00				3,24,780.00	-	
24	SIA, Nalanda		-2,150.00	-	-2,150.00						-		-2,150.00
25	Social Impact Assessment Study - (Patna)	28,28,928.00	-	-	28,28,928.00						-	28,28,928.00	-
26	SIA Project (BANGRAGHAT- GOPALGANJ) SARAN	7,230.00	-	-	7,230.00						-	7,230.00	-
27	SIA Project (BARH -BAKTIYARPUR)	1,00,690.00	-	-	1,00,690.00						-	1,00,690.00	-
28	SIA Project (GAYA RAIL LINE) Phase-2	10,97,003.00	-	-	10,97,003.00	1,23,260.00					1,23,260.00	9,73,743.00	-
29	SIA Project (KATIHAR)	12,71,021.00	-	-	12,71,021.00	10,000.00					10,000.00	12,61,021.00	-
30	SIA Project (Vaishali)	-	-1,829.00	-	-1,829.00						-	-	-1,829.00
31	SIA Chhapra Mashrak	-	-6,286.00	-	-6,286.00						-	-	-6,286.00
32	SIA Gopalganj, Chakiya Kesariya Sattarghat	9,92,268.00	-	-	9,92,268.00						-	9,92,268.00	-
33	SIA Kishanganj Lauchaghat	4,35,739.00	-	-	4,35,739.00						-	4,35,739.00	-
34	SIA Nava Nalanda Mahavihar	3,91,199.00	-	-	3,91,199.00						-	3,91,199.00	-
35	SIA Project Baijiya in west Champaran	1,20,387.00	-	-	1,20,387.00						-	1,20,387.00	-
36	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	2,87,233.00	-	-	2,87,233.00						-	2,87,233.00	-
37	SIA Project Supaul	-	-9,189.00	-	-9,189.00						-	-	-9,189.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements

Schedule - (A)

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
Date : 19.06.24	SIA Lakhisarai (Anti-Flood Sluice in Harohar River)	1,23,578.00	-	1,90,203.00	3,13,781.00						-	3,13,781.00	-
39	SIA (Block Cum Anchal Office) Samastipur	1,00,754.00		25,188.00	1,25,942.00	63,917.00	34,299.00	12,594.00	10,088.00	5,044.00	1,25,942.00	-	
40	SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00		-	2,15,424.00	3,200.00					3,200.00	2,12,224.00	
41	SIA (Construction of Bypass Road, Amnour, Garkha & Parsa) Saran	8,58,105.00		-	8,58,105.00	5,45,366.00	1,56,753.00	86,831.00	46,104.00	23,051.00	8,58,105.00	-	
42	SIA (Thathan Buzurg Police Station) Vaishali	99,156.00		-	99,156.00						-	99,156.00	
43	SIA (Sennra Ghat in Mehli Block) East Champaran	84,784.00		1,05,344.00	1,90,128.00	86,220.00	57,480.00	21,069.00	16,906.00	8,453.00	1,90,128.00	-	
44	SIA (Daudnagar-Nasriganj Bridge) Aurangabad	-	-	70,000.00	70,000.00	45,050.00	12,455.00	7,000.00	3,663.00	1,832.00	70,000.00	-	
45	SIA (Dighra-Buttar Road) Muzaffarpur			80,180.00	80,180.00	38,761.00	23,177.00	8,018.00	6,816.00	3,408.00	80,180.00	-	
46	SIA (Gangapath Digha to Didarganj) Patna			83,570.00	83,570.00	42,327.00	22,819.00	8,357.00	6,711.00	3,356.00	83,570.00	-	
47	SIA (Govt. Engineering College) Jehanabad			83,569.00	83,569.00	-					-	83,569.00	
48	SIA (Hajipur-Sugauli New Rail Line) West Champaran			2,10,688.00	2,10,688.00	1,02,706.00	60,307.00	21,069.00	17,737.00	8,869.00	2,10,688.00	-	
49	SIA (Harnaut to Kalyanbigha Road) Nalanda			79,660.00	79,660.00	16,940.00					16,940.00	62,720.00	
50	SIA (Kalyanbigha Bypass Road, Varah) Nalanda			83,569.00	83,569.00	41,068.00	23,692.00	8,357.00	6,968.00	3,484.00	83,569.00	-	
51	SIA (Manusmara Spill Channel Pariyojna) Sitamarhi			5,77,500.00	5,77,500.00	3,31,206.00	1,30,826.00	57,750.00	38,478.00	19,240.00	5,77,500.00	-	
52	SIA (Muz-Sugauli Rail Line Belbarwa) E. Champaran			1,06,450.00	1,06,450.00	55,028.00	28,294.00	10,645.00	8,322.00	4,161.00	1,06,450.00	-	
53	SIA (Muz-Sugauli Rail Line Gopalpur) E. Champaran			89,502.00	89,502.00	42,059.00	26,708.00	8,950.00	7,856.00	3,929.00	89,502.00	-	
54	SIA (New Kara Bhawan) Madhepura			42,373.00	42,373.00	24,960.00					24,960.00	17,413.00	
55	SIA (Rajgir Sub-Divisional Civil Court) Nalanda			1,25,941.00	1,25,941.00	59,764.00	37,178.00	12,594.00	10,935.00	5,470.00	1,25,941.00	-	
56	SIA (Const. of ITBP Regional Office) Patna			55,085.00	55,085.00						-	55,085.00	
57	Dairy Development Project-2021	5,86,772.00		93,220.00	6,79,992.00	2,99,253.00	1,99,503.00	93,220.00	58,677.00	29,339.00	6,79,992.00	-	
58	NTPC, Project Nayee ASHA			1,00,000.00	1,00,000.00						-	1,00,000.00	
59	Malmas Mela			-	-	9,500.00					9,500.00	-	-9,500.00
60	ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)			10,50,000.00	10,50,000.00	8,74,437.00					8,74,437.00	1,75,563.00	
61	Disaster Management (Causes of Drowning Fatalities)	-	-5,075.00		-5,075.00						-	-	-5,075.00
62	Block Education Officer (BEO) Training	11,75,910.00		-	11,75,910.00		11,75,910.00				11,75,910.00	-	
63	Sub-Election Officers (SEO) Training	2,96,421.00		-	2,96,421.00		2,96,421.00				2,96,421.00	-	
64	Bihar Education Service (BES) Officers Training	2,16,376.00		-	2,16,376.00		2,16,376.00				2,16,376.00	-	
65	Bihar State Disaster Management Training	6,92,118.00		-	6,92,118.00		6,92,118.00				6,92,118.00	-	
66	Bihar State Disaster Management Authority MDP			40,03,398.00	40,03,398.00	8,11,253.00					8,11,253.00	31,92,145.00	
67	Bihar State Khadi & Village Industries Board MDP	3,09,093.00		2,87,385.00	5,96,478.00	1,16,312.00	4,80,166.00				5,96,478.00	-	
68	Bihar State Khadi & Village Ind. (25-29 Sep) MDP			1,99,920.00	1,99,920.00	99,451.00	1,00,469.00				1,99,920.00	-	
69	IOCL (Nav Disha MDP) - 2022	1,58,429.00		-	1,58,429.00		1,58,429.00				1,58,429.00	-	
70	IOCL Junior Management Professionals MDP-2022	4,81,930.00		-	4,81,930.00		4,81,930.00				4,81,930.00	-	
71	State Health Society (POSH)			3,41,820.00	3,41,820.00	1,50,155.00	1,91,665.00				3,41,820.00	-	
72	State Health Society			45,67,897.00	45,67,897.00	10,05,396.00	35,62,501.00				45,67,897.00	-	
73	State Health Society Workshop (20.03.2024) RBSK			2,48,832.00	2,48,832.00	24,960.00					24,960.00	2,23,872.00	
74	Udyog Mitra			21,67,924.00	21,67,924.00	2,76,154.00	18,91,770.00				21,67,924.00	-	



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements

Schedule - (A)

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
75	SBI Life Insurance (MDP)			20,15,236.00	20,15,236.00	3,81,115.00	16,34,121.00				20,15,236.00	-	
76	Social Audit Society (Rural Development Deptt.)			3,46,699.00	3,46,699.00	54,522.00	2,92,177.00				3,46,699.00	-	
77	Union Bank of India			6,01,696.00	6,01,696.00	1,27,773.00					1,27,773.00	4,73,923.00	-
78	Bihar Gram Swara Yojna	24,94,946.33		-	24,94,946.33		24,94,946.33				24,94,946.33	-	-
79	NAAC Accreditation Workshop	1,73,423.00		-	1,73,423.00		1,73,423.00				1,73,423.00	-	-
80	Institute of Rural Management Anand			1,62,807.00	1,62,807.00	49,258.00					49,258.00	1,13,549.00	-
81	CSIR-National Environmental Eng. Research (NEERI)			4,49,850.00	4,49,850.00	85,394.00	3,64,456.00				4,49,850.00	-	-
82	Chanakya National Law University			56,067.00	56,067.00	4,192.00					4,192.00	51,875.00	-
83	UNICEF Workshop on Capacity Development 4-5 Oct.23			2,90,985.00	2,90,985.00	2,90,985.00					2,90,985.00	-	-
85	UNICEF (Adolescent Life Skills Training)			1,92,912.00	1,92,912.00	12,81,896.00		84,750.00			13,66,646.00	-	-11,73,734.00
86	UNICEF (BSVP) Award Distribution Ceremony			4,01,775.00	4,01,775.00	4,01,775.00					4,01,775.00	-	-
87	UNICEF (CM School Safety Program)			7,19,671.00	7,19,671.00	7,19,671.00					7,19,671.00	-	-
88	UNICEF (Hand Hygiene Enabling Environment) HHEE			7,20,410.00	7,20,410.00	3,09,999.00					3,09,999.00	4,10,411.00	-
89	UNICEF (Training of Govt. Partners on RRBM) Araria			7,65,600.00	7,65,600.00	6,96,000.00					6,96,000.00	69,600.00	-
90	UNICEF Bihar Swachh Vidyalaya Puruskar	14,26,071.00		11,84,650.00	26,10,721.00	24,46,020.00	1,64,701.00				26,10,721.00	-	-
91	UNICEF Handwashing Practice (2022)	5,84,066.00		-	5,84,066.00	6,01,692.00					6,01,692.00	-	-17,626.00
92	Bihar Innovation Challenge-2023 (03-06 Oct.2023)			4,58,730.00	4,58,730.00	73,785.00					73,785.00	3,84,945.00	
93	Bihar Open Quiz 2024			7,50,000.00	7,50,000.00						-	7,50,000.00	-
94	CIMPHONY			20,00,000.00	20,00,000.00	16,05,512.00					16,05,512.00	3,94,488.00	-
95	CSR Project (NICE 23)			30,00,000.00	30,00,000.00	13,19,716.00					13,19,716.00	16,80,284.00	-
96	CIMP Centre for CSR and ESG Studies Foundation			24,20,760.00	24,20,760.00	18,44,200.00					18,44,200.00	5,76,560.00	-
97	B Hub / Start-Up Incubation Centre	-	-72,019.73	36,00,000.00	35,27,980.27	6,66,776.54					6,66,776.54	28,61,203.73	-
	Total	3,88,22,942.00	-66,84,561.73	5,00,77,559.00	8,22,15,939.27	2,25,78,051.54	1,95,52,181.00	4,41,204.00	2,39,261.00	1,19,636.00	4,29,30,333.54	4,66,58,042.73	-73,72,437.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

Schedule - (6)

Sr. No.	DISCRIPTION	Rate	Gross Block					Accumulated Depreciation				Net Block	
			Opening Balance as on 1.4.2023	Addition during the year		Deduction durig the year	Total Value as On 31.03.2024	Upto 01.04.2023	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2024	WDV .as on 31.03.2023
				More than 180 days	Less than 180 days								
A.	TANGIBLE ASSETS												
1	Computer Hardware	40%	2,28,26,683.00	3,11,550.00	5,38,896.00	-	2,36,77,129.00	2,11,68,844.12	8,95,534.75	-	2,20,64,378.87	16,12,750.13	16,57,838.88
2	Furniture & Fixtures	10%	5,39,72,761.50	1,00,238.00	12,456.00	-	5,40,85,455.50	2,52,34,861.71	28,84,436.58	-	2,81,19,298.29	2,59,66,157.21	2,87,37,899.79
3	Air conditioner	15%	92,97,361.00	-	-	-	92,97,361.00	51,62,000.42	6,20,304.09	-	57,82,304.51	35,15,056.49	41,35,360.58
4	Equipments	15%	1,47,22,506.00	8,67,513.00	13,10,609.00	-	1,69,00,628.00	78,45,830.32	12,59,923.98	-	91,05,754.30	77,94,873.70	68,76,675.68
5	Sports Items	15%	11,29,127.00	60,610.00	-	-	11,89,737.00	7,23,994.24	69,861.41	-	7,93,855.65	3,95,881.35	4,05,132.76
6	Books	15%	1,95,17,022.20	58,837.00	68,324.00	-	1,96,44,183.20	1,61,17,788.60	5,23,834.89	-	1,66,41,623.49	30,02,559.71	33,99,233.60
7	Journals	100%	3,74,03,306.80	4,33,578.44	15,04,191.29	-	3,93,41,076.53	3,74,03,306.80	19,37,769.73	-	3,93,41,076.53	-	-
8	Database Account	100%	60,45,303.34	9,55,052.96	2,31,588.00	-	72,31,944.30	60,45,303.34	11,86,640.96	-	72,31,944.30	-	-
9	Teachnical know how	15%	16,10,322.00	-	-	-	16,10,322.00	14,30,214.35	27,016.15	-	14,57,230.50	1,53,091.50	1,80,107.65
10	Vehicles	15%	31,88,037.00	-	-	-	31,88,037.00	17,84,370.18	2,10,550.02	-	19,94,920.20	11,93,116.80	14,03,666.82
11	Telephone, Fax Scanner	15%	22,63,179.00	82,175.00	55,837.00	-	24,01,191.00	15,36,104.73	1,25,575.17	-	16,61,679.90	7,39,511.10	7,27,074.27
12	Statue of Chandrgupt Mourya	10%	10,00,000.00	-	-	-	10,00,000.00	4,95,131.05	50,486.90	-	5,45,617.95	4,54,382.06	5,04,868.95
13	Utensils	15%	35,263.00	-	8,071.00	-	43,334.00	18,778.80	3,077.96	-	21,856.76	21,477.25	16,484.20
14	Tools	15%	60,594.00	533.00	-	-	61,127.00	28,811.17	4,847.37	-	33,658.54	27,468.46	31,782.83
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	1,19,629.00	-	-	-	1,19,629.00	43,038.30	11,488.61	-	54,526.91	65,102.10	76,590.70
17	Projector	15%	81,588.00	89,987.00	-	-	1,71,575.00	47,281.35	18,644.05	-	65,925.40	1,05,649.60	34,306.65
							-	-0.08					0.08
	Total		17,32,84,200.84	29,60,074.40	37,29,972.29	-	17,99,74,247.53	12,50,97,177.40	98,29,992.60	-	13,49,27,170.08	4,50,47,077.45	4,81,87,023.36
B	INTANGIBLE ASSETS	Rate											
1	Computer Software	40%	5,66,973.00	90,335.00	-	-	6,57,308.00	4,75,431.67	72,750.53	-	5,48,182.20	1,09,125.80	91,541.33
	Total		17,38,51,173.84	30,50,409.40	37,29,972.29	-	18,06,31,555.53	12,55,72,609.07	99,02,743.13	-	13,54,75,352.28	4,51,56,203.25	4,82,78,564.69





CHANDRAGUPT INSTITUTE OF MANAGEMENT, PATNA

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

Schedule - 6(a)

WORK IN PROGRESS

Sr. No.	DISCRIPTION	Rate	Gross Block				Accumulated Depreciation				Net Block			
			Opening Balance as on 1.4.2023	Addition during the year		Deduction durig the year	Total Value as On 31.03.2024	Upto 01.04.2023	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2024	WDV .as on 31.03.2023	
				More than 180 days	Less than 180 days									
1	Land Development	0%	1,07,99,454.00			-	1,07,99,454.00	-				-	1,07,99,454.00	1,07,99,454.00
2	Survey Fee	0%	3,000.00				3,000.00	-	-			-	3,000.00	3,000.00
3	Advance for Building	0%	89,08,50,000.00	-	-		89,08,50,000.00	-				-	89,08,50,000.00	89,08,50,000.00
4	Building (others)	0%	27,62,21,557.00				27,62,21,557.00	-				-	27,62,21,557.00	27,62,21,557.00
5	Development for Play Ground	0%	10,03,300.00				10,03,300.00	-				-	10,03,300.00	10,03,300.00
	Total		1,17,88,77,311.00	-	-	-	1,17,88,77,311.00	-	-	-	-	-	1,17,88,77,311.00	1,17,88,77,311.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<u>Schedule -9 ACADEMIC RECEIPTS :</u>		
<u>FEE FROM STUDENTS :</u>		
Academic		
1. Tuition Fee	10,19,30,235.84	7,37,78,450.00
Total (A)	10,19,30,235.84	7,37,78,450.00
<u>Sale of Prospectus</u>		
1. Sale of Prospectus including admission forms	3,69,500.00	3,34,500.00
Total (B)	3,69,500.00	3,34,500.00
GRAND TOTAL (A+B)	10,22,99,735.84	7,41,12,950.00
<u>Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :</u>		
1) State Government	-	-
TOTAL	-	-
<u>Schedule -11 OTHER INCOME :</u>		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	24,26,032.00	1,56,491.00
Total	24,26,032.00	1,56,491.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	4,69,36,056.64	3,19,49,424.00
Total	4,69,36,056.64	3,19,49,424.00
C. Interest on Savings Accounts :		
a) With Scheduled Banks	4,09,782.00	11,48,401.00
Total	4,09,782.00	11,48,401.00
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	2,44,147.16	6,08,864.03
2. Student Fine	1,95,945.00	87,350.00
3. Interest on TDS Refund	3,22,158.00	5,22,920.60
4. Interest from Others	-	6,19,846.00
5. Receipts from Conference /EDP	6,96,942.53	
Date : 19.09.2024	8,474.00	-
Total	14,67,666.69	18,38,980.63
GRAND TOTAL (A+B+C+D)	5,12,39,537.33	3,50,93,296.63



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<u>Schedule -12 STAFF PAYMENTS & BENEFITS :</u>		
a) Salaries and Wages	8,00,86,384.00	7,88,99,227.00
b) Mobile & Telecom Allowances	3,78,256.00	4,00,823.00
c) Contribution to Provident Fund	88,45,294.00	82,54,692.00
d) LTC facility	-	19,802.00
e) Medical facility	21,13,967.00	21,73,308.00
f) Gratuity	11,43,646.00	39,12,839.00
g) Children Education Allowance	7,87,080.00	6,71,590.00
TOTAL	9,33,54,627.00	9,43,32,281.00
<u>Schedule -13 ACADEMIC EXPENSES :</u>		
Payments to visiting faculty (Professional Fee)	58,75,701.00	33,38,937.00
CAT Fee/ Co-ordination	4,27,840.00	6,38,760.00
Placement Expenditure	2,42,362.00	1,66,376.00
Seminar & Conference	8,86,541.98	14,75,694.00
Conference /EDP Expenses	8,24,457.00	
Admission Exps.	4,34,232.00	4,07,792.00
Hostel Expenses	45,346.00	1,611.00
Library Expenses	1,64,281.00	1,81,864.00
Newspaper & Periodicals	2,34,013.00	3,58,200.50
Mess/Kitchen Expenses/Hospitality Exp.	1,72,333.00	1,15,619.00
PGP Expenses	5,70,175.00	2,92,100.00
FPM Expenses	25,514.00	21,308.00
IEV (PGDM) Expenses	47,065.00	10,720.00
Books (PGP)	17,08,214.00	16,85,805.00
Programme By Student	5,000.00	3,000.00
Alumni Expenses	51,701.00	44,500.00
Stipend	8,40,000.00	11,00,000.00
TOTAL	1,25,54,775.98	98,42,286.50
<u>Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :</u>		
Advertisement	76,03,932.79	58,62,582.02
A Beautiful Mind	1,16,088.00	1,62,199.00
Electricity & Generator	77,50,798.00	61,03,557.00
Travelling Expenses	8,39,017.47	14,48,358.00
House Keeping Expenses	33,41,357.00	31,38,447.00
Rent/ Hotel/Guest House Expenses	11,306.00	41,719.00
Statutory Auditors Remuneration	73,160.00	73,160.00
Filling Fees	22,812.00	2,427.00
Conveyance	2,500.00	12,194.00
Telephone & Internet Expenses	2,95,138.25	3,34,755.74
Cleaning & Sanitation	23,112.00	36,799.00
Gardening Expensees	6,68,200.00	6,89,246.00
Security Expenses	62,52,838.00	61,21,415.00
Printing & Stationary	6,15,646.00	5,70,208.00
Insurance Charge	8,40,571.00	4,41,333.00
Postage & Stamps	14,368.00	31,627.00
NSE Lab	88,500.00	5,01,500.00
Membership Fees	1,08,902.00	5,65,246.00
Patent & Copyrights Fees	2,77,580.00	4,11,740.00
TOTAL	2,89,45,826.51	2,65,48,512.76



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<u>Schedule -15 REPAIRS & MAINTENANCE</u>		
a) Vehicle repair & maintenance	4,41,674.00	3,00,619.00
a) Repair & maintenance other	27,73,149.00	31,84,853.00
TOTAL	32,14,823.00	34,85,472.00
<u>Schedule -16 FINANCE COSTS :</u>		
a) Bank charges	10,330.77	24,608.57
b) Interest on Credit Card	-	364.59
TOTAL	10,330.77	24,973.16
<u>Schedule -17 OTHER EXPENSES</u>		
Miscellaneous Expenses	5,45,033.00	6,07,253.00
MDC Block	-	1,54,733.00
AICTE, NBA & AIU Exp.	7,24,900.00	2,81,900.00
Holding Tax	9,12,728.00	8,11,039.00
DTH Recharge Expenses	5,759.00	49,493.00
Sports Event Expesnse	77,436.00	1,69,183.00
GST ITC	-12,61,485.00	-3,95,490.00
GST Paid	60,137.00	-
Software Expenses	6,40,387.44	9,36,026.29
Interest on Gst	14,93,373.00	-
Tender Fees Paid	2,770.00	-
Personal Development	4,000.00	-
TOTAL	32,05,038.44	26,14,137.29



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**Mithapur Institutional Area, Patna - 800001

List of Advance for Project		
SL.No	Name of Project	Amount
1	SIA Patna	12,00,000.00
2	Industry Project Evaluation Project	10,00,000.00
3	SIA(Gaya Rail Line Phase-2)	6,00,000.00
4	SIA Katihar	12,000.00
5	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
6	SIA Kishanganj Lauchaghat	2,10,000.00
7	SIA West Champaran(Bairiya)	60,000.00
8	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
9	SIA Nava Nalanda Mahavihar	1,80,000.00
10	ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	60,000.00
11	Deptt. Of Industries MDP	6,000.00
Total :-		38,83,000.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	23,51,108.26	-3,75,73,511.18
Adjustments for the non-operating incomes/expenses :		
Depreciation	99,02,743.21	99,32,095.10
(Interest Income)	-4,73,45,838.64	-3,30,97,825.00
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	-1,17,90,554.12	1,19,38,625.01
Increase/(Decrease) in Current Liabilities	36,95,579.60	42,30,450.92
	-4,31,86,961.69	-4,45,70,165.15
Net Cash from Operating Activities	-4,31,86,961.69	-4,45,70,165.15
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-67,80,381.69	-49,53,136.01
(Purchase)/Sale of investments	-	-
Interest received	4,73,45,838.64	3,30,97,825.00
Dividend received	-	-
Income from investment	-	-
	-26,21,504.74	-1,64,25,476.16
Net Cash from Investing Activities	-26,21,504.74	-1,64,25,476.16
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	4,06,75,691.58	2,55,59,997.13
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	78,35,100.73	86,32,702.00
	4,58,89,287.57	1,77,67,222.97
Net Cash Flow From Financing Activities	4,58,89,287.57	1,77,67,222.97
Net Increase /Decrease in Cash equivalents	4,58,89,287.57	1,77,67,222.97
Cash and Cash equivalent at the beginning of the period	98,81,28,462.65	97,03,61,239.68
Cash and Cash equivalent at the end of the period	1,03,40,17,750.22	98,81,28,462.65

On Behalf of Board of CIMP

Ram Sukhit Choudhary
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Prof. (Dr). Rana Singh
 Prof. (Dr). Rana Singh
 (Director)

As per our report of even date

For M/s. K R A & Co
 Chartered Accountants
 FRN: 020266N

Manvinder Kaur
 CA Manvinder Kaur
 (Partner)

M. No.: 513727

UDIN : 24513727BKFNR6863

Place: Patna
 Date : 19.09.2024



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA					
Mithapur Institutional Area, Patna - 800001					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2024					
RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Opening Balance			Establishment & Administrative Expenses :		
Cash Balance	13,600.00		Admission Expenses(PGP/FPM)		4,32,595.00
Cash equivalents	2,76,94,023.95		Contingencies :		
Fixed Deposits	92,57,47,654.00	95,34,55,277.95	Printing & Stationery	6,14,067.00	
			Repairing & Maintenance	22,01,430.00	
Indirect Expenses			Software Charges(Anti-Virus)	12,015.00	
Contingencies	14,19,832.00		Bank Charges	10,684.77	
Seminar /Conference /Workshop	6,74,655.53		Cheque Re Issue	33,226.00	
Pay & Honorarium	13,54,983.00		Cleaning & Sanitation	20,587.00	
Professional Fees	118.00		Conveyance / Thela Fare	2,500.00	
Electricity & Generator	3,59,392.00		Insurance Exps.	6,69,606.00	
Vehicle(Fuel/Hiring/Maintenance)	4,879.00		Hospitality Exp.	1,40,085.00	
R. Off	5.98	38,13,865.51	Kitchen Expenses	13,950.00	
			Library Exps.	88,269.00	
Other Income			MDC Block Exp.	34,061.00	
Own Generation - Programmes & Courses			Misc. Exps.	5,14,803.00	
Education Programme (Student Fees)	9,64,97,239.84		Newspaper & Periodical	2,14,346.00	
Sale of Application Form	3,69,500.00		Postage & Stamps	13,771.00	
Misc. Income	2,693.32		Holding Tax	9,12,728.00	
Tender Document fees	8,474.00		Membership Fees	1,08,902.00	
Rent (Auditorium/MDP Hostel)	12,078.00		Patent & Copyrights Fees	2,77,580.00	
Print / Photo Copy from Library	15.00		Interest On GST	14,93,373.00	
Student Fine/ Programme Exp.	1,90,945.00		A Beautiful Mind	1,06,908.00	
FDP	24,996.00		Personal Development	4,000.00	
Research & Management Consultancy	14,85,271.00		Tender Fees	2,770.00	
Licence Fees	2,41,437.00	9,88,32,649.16	Software Licence Fees	3,08,768.44	
			NSE Lab	88,500.00	
Interest Received			Hostel Expenses	39,946.00	
Interest on FDR	3,20,47,671.70		DTH Recharges	5,759.00	
Bank Interest	8,07,982.00		Filling Fees	5,030.00	79,37,665.21
Interest on Patna Smart City Advance					
Interest on TDS Refund	3,22,158.00	3,31,77,811.70	Educational Activities		
			Books A/c. (PGP)	17,08,214.00	
Others Receipts			AICTE/NBA/AIU Expenses	7,24,900.00	
Duties & Taxes	1,43,74,562.02		PGDM Expenses	5,69,639.00	
Caution Money	13,70,000.00		PGDM (IEV) Expsnes	47,065.00	
Advance fees receipts	22,50,967.00		FPM Expenses	25,514.00	
Advance Receipts (MDP/Project)	11,99,637.00		Alumni Exp.	24,200.00	
Other Liabilities	84,00,662.00	2,75,95,828.02	Programme By Students	5,000.00	31,04,532.00
Date : 19.09.2024					
Grant Received From Govt. of Bihar for Project			Guest House/Director's Residence Exps.		
CM SC/ST/EBC/Mahila/Yuva Entrepreneurship MDP	54,75,254.00		Hotel Accommodation Exp.	11,306.00	11,306.00
SIA (Block Cum Anchal Office) Samastipur	25,188.00				
SIA (Construction of Bypass Road) Saran	2,10,000.00		Pay/Honorarium		
SIA (Daudnagar-Nasriganj) Bridge) Aurangabad	70,000.00		Salary & Honorarium	8,09,70,197.00	
SIA (Gangapath Digha to Didarganj) Patna	83,570.00		EPF Employer Contribution	76,84,283.00	
SIA (Hajipur-Sugauli New Rail Line) West Champaran	1,05,344.00		EPF EDLI/ Administrative Expenses	3,75,408.00	
SIA (Harnaut to Kalianbigha Road) Nalanda	39,830.00		Gratuity	11,43,646.00	
SIA (Kalianbigha Bypass Road, Varah) Nalanda	83,569.00		Medical/Health Insurance Allowance	20,89,729.00	
SIA (Manusmara Spill Channel Pariyojna) Sitamarhi	3,28,750.00		Mobile & Telephone Allowance	3,78,256.00	
SIA Project (Gaya Rail Line) Phase-2	2,00,000.00		Stipend	8,00,000.00	9,34,41,519.00
SIA (Semra Ghat in Mehli Block) East Champaran	1,05,344.00				
State Health Society Rental	7,83,472.00		Professional Fees		58,93,601.00
Start-Up Incubation Centre	36,000,000.00		Research & Publication		12,41,735.84
ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	10,60,000.00		Seminar /Conference /Workshop		15,14,343.98
CSR Project (NICE 23 & CIMPHONY)	45,00,000.00		Tele/Fax/ Internet Exp.		2,89,123.51
CIMP Centre for CSR and ESG Studies Foundation	24,20,760.00		Travelling Expenses		7,51,162.47
Bihar State Khadi & Village Industries Board MDP	12,400.00				
Bihar Open Quiz 2024	7,50,000.00		Other Establishment Expenses :		
Student Guidance Centre	4,46,765.00		Advertisement	52,80,278.00	
UNICEF Bihar Swachh Vidyalaya Puraskar	14,18,650.00		CAT/MAT/XAT Fee	4,27,840.00	
UNICEF (Hand Hygiene Enabling Envriment) HHEE	7,20,410.00		Electricity & Generator	76,62,185.00	
UNICEF (Adolescent Life Skills Training)	1,92,912.00		Medical Exps.	23,598.00	
UNICEF Workshop on Capacity Development 4-5 Oct.23	2,90,985.00	2,29,23,203.00	Placement Exps.	2,25,310.00	
			Security Service	57,26,588.00	
Fixed Assets			Housekeeping Services	30,45,067.00	
Library Resource Centre	3,294.00	3,294.00	Gardening Exps.	5,60,864.00	
			Vehicle (Fuel/Hiring/Maintenance)	4,25,438.00	2,33,77,168.00
Current Assets					
Loan & Advance (Assets)	15,13,416.00		Employee Welfare Fund	36,000.00	36,000.00
Accrued Interest	2,94,41,021.70		Indirect Income		
Security Deposit			Misc Income	4.98	
Make My Trip India (P) Ltd.			Revenue from Student	55,27,426.00	
Fee Receivable	23,10,600.00		UNICEF Rent	3,49,280.00	58,76,710.98
GST/Service Tax Recoverable	55,399.00				
Education Loan (Mr. Vidyand Kumar Paswan)	60,000.00		Project Expenses		
TDS Receivable	90,20,842.00		Bihar Innovation Challenge-2023 (03-06 Oct.2023)	73,785.00	
Sundry Debtors	2,71,00,497.42	6,95,01,776.12	Bihar State Disaster Management Authority MDP	3,73,607.00	
			Bihar State Khadi & Village Ind. (25-29 Sep) MDP	96,451.00	
Closing Balance			Bihar State Khadi & Village Industries Board MDP	1,28,712.00	
Credit Card A/c- 4102020498492005	1,28,730.64	1,28,730.64	CIMP Centre for CSR and ESG Studies Foundation	18,44,200.00	
			CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	44,19,267.00	
			CIMPHONY	11,48,536.00	
			CSR Project (NICE 23)	13,19,716.00	
			Dairy Development Project (COMFED)-2021	2,99,253.00	
			Dept. of Industries (Training on 05-10 Feb.2024)	6,000.00	
			CM Entrepreneurship Development Program (EDP)	93,000.00	
Total	C/V	1,20,94,32,436.10	Total	C/V	14,39,07,462.99



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA					
Mithapur Institutional Area, Patna - 800001					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2024					
RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Total	B\F		Total	B\F	
		1,20,94,32,436.10			14,39,07,462.99
			ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	7,08,809.00	
			Malmas Mela	9,500.00	
			CSIR-National Environmental Eng. Research (NEERI)	85,394.00	
			SBI Life Insurance MDP	3,69,565.00	
			SIA (Block Cum Anchal Office) Samastipur	46,768.00	
			SIA (Construction of Bypass Road) Saran	7,45,706.00	
			SIA (Daudnagar-Nasriganj Bridge) Aurangabad	45,050.00	
			SIA (Dighra-Butlar Road) Muzaffarpur	27,174.00	
			SIA (Gangapath Digha to Didarganj) Patna	30,918.00	
			SIA (Hajipur-Sugauli New Rail Line) W. Champaran	72,554.00	
			SIA (Kalianbigha Bypass Road, Varah) Nalanda	29,222.00	
			SIA Katihar (Gogra)	10,000.00	
			SIA (Manusmara Spill Channel Pariyojna) Sitamarhi	2,96,763.00	
			SIA (Muz.-Sugauli Double Rail Line) E. Champaran	56,235.00	
			SIA Project (Gaya Rail Line) Phase-2	1,23,260.00	
			SIA (Rajgir Sub-Divisional Civil Court) Nalanda	41,176.00	
			SIA (Semra Ghat in Mehsi Block) East Champaran	57,480.00	
			Social Audit Society	54,522.00	
			State Health Society (POSH)	1,50,155.00	
			State Health Society Rental	8,11,798.00	
			Udyog Mitra Rental	2,14,927.00	
			Start-UP Incubation Centre	5,96,352.00	
			Student Guidance Centre	5,800.00	
			UNICEF (Adolescent Life Skills Training)	62,396.00	
			UNICEF Bihar Swachh Vidyalaya Puraskar	24,46,020.00	
			UNICEF (BSVP) Award Distribution Ceremony	1,65,875.00	
			UNICEF (CM School Safety Program)	1,27,671.00	
			UNICEF (Hand Hygiene Enabling Environment) HHEE	1,19,089.00	
			UNICEF Handwashing Practice (2022)	5,67,626.00	
			UNICEF (Training of Govt. Partners on RRBM) Araria	6,79,958.00	
			UNICEF Workshop on Capacity Development 4-5 Oct. 23	1,04,180.00	1,86,64,470.00
			<u>Addition of Fixed Assets</u>		
			Assets (Classroom)	10,31,532.00	
			Assets (MDC Block)	5,27,613.00	
			Assets (Office)	14,37,721.00	
			Assets (IT)	4,52,055.00	
			Assets (Mess/Hostel)	79,889.00	
			Library Resource Centre	23,01,897.29	58,30,707.29
			<u>Current Assets</u>		
			Loan & Advance (Assets)	28,43,804.00	
			GST Recoverable	1,10,945.00	
			Fees Receivable	2,36,300.00	
			Earnest Money (EMD) Paid	5,10,000.00	
			TDS Receivable	35,59,032.82	
			Prepaid Expenses	20,79,090.42	93,39,172.24
			<u>Liabilities Paid</u>		
			EPF Employee Contribution	83,42,933.00	
			Advance Fee Received	11,02,999.00	
			Liabilities for Expenses	61,95,646.92	
			Caution Money	1,00,000.00	
			Duties & Taxes	1,93,87,638.00	3,51,29,216.92
			<u>Closing Balance</u>		
			Cash Balance	22,087.00	
			Cash equivalents	1,67,98,723.66	
			Fixed Deposits	97,97,40,596.00	99,65,61,406.66
Total		1,20,94,32,436.10	Total		1,20,94,32,436.10

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr.) Rana Singh
(Director)

As per our report of even date

For M/s. KRA & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)

M. No.: 513727

UDIN : 24513727BKFNR6863

Place: Patna
Date : 19.09.2024





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	80,896.78	80,896.78
Saving Account		
Axis Bank (916010025988854)	80,624.50	83,077.50
PNB Bank (2920000108155854)	56,290.82	57,830.82
PNB Bank -0915	1,00,31,508.91	69,28,022.76
PNB Bank -1367	22,37,190.38	11,68,835.28
PNB Bank -0035	1,99,089.87	6,17,929.00
SBI Account -37688104617	68,588.00	70,463.00
SBI Account 32234615922	48,09,742.80	14,11,558.33
SBI Account 34373875512	89,511.09	6,16,856.85
SBI Account 39125872348	15,644.00	4,07,471.00
UBI SB A/C 512002010006690	12,789.13	15,007.13
Yes Bank SB 025394600000050	18,724.87	1,11,880.07
ICICI BANK A/C 4135010000089	7,97,193.00	6,50,637.56
FEDERAL BANK A/C 12200100141649	1,54,066.00	1,58,833.00
UTKARSH SMALL FINANCE BANK 00005	3,47,383.48	62,940.48
Bandhan Bank A/c No. -50190039743893	63,60,349.00	1,98,346.50
Jena Small Financial Bank	82,597.00	85,533.00
Central Bank of India A/c No.: 5352888930	-	-
DCB Bank A/c No.: 21511500007801	22,46,837.02	11,92,795.70
HDFC Bank A/c. 50100447393687	4,997.30	17.90
Ujjivan Small Finance Bank	-	5,380.00
Standard Chartered Bank A/c.: 80510268437		28,74,411.00
Total (Cuurent +Saving)	2,76,94,023.95	1,67,98,723.66
Total Bank Balance With Fixed Deposit	95,34,41,677.95	99,65,39,319.66
Balance of Fixed Deposit	92,57,47,654	97,97,40,596.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

ACCOUNTING YEAR 2023-24

ASSESSMENT YEAR 2024-2025

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME	RS.....P.
	20,36,16,832.17
85% Thereof	17,30,74,307.34
Amount actually applied for charitable & Religious purpose in India during the previous year	20,12,65,723.91

STATEMENT OF INCOME

i Academic Receipts	10,22,99,735.84
ii Grant & Donations	-
iii Income from Project/MDP	5,00,77,559.00
iv Other Income	5,12,39,537.33
v Accrued Interest Transfer to Building Fund	-

Total	Rs.	20,36,16,832.17
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APPLICATION OF INCOME

i Staff Payment & Benefits	9,33,54,627.00
ii Academic Expenses	1,25,54,775.98
iii Administration & General Expenses	2,89,45,826.51
iv Repair & Maintenance	32,14,823.00
v Finance Costs	10,330.77
vi Expenditure (Project/MDP)	5,00,77,559.00
vii Other Expenses	32,05,038.44
viii Depreciation	99,02,743.21
	20,12,65,723.91



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area. Near Mithapur

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standard as Notified by the Institute of Chartered Accountants of India.

2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. The cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use. Borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying asset is capitalized as part of the cost of the assets.

Capital work-in-progress: An amount of Rs. 1,17,88,77,311/- is being shown under this head, which is to be transferred into proper accounting head, details of which is being scrutinized by concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but effect of depreciation could not be given in books of accounts resulting understatement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.

4. Depreciation

Depreciation of fixed assets is completed on the basis of Written Down Value Method (WDV) as per the rates specified under the Income Tax Act, 1961, However following assets have been depreciated 100%.

- I) Journal
- II) Database Account
- III) Anti-Virus



5. Revenue Recognition

Revenue is primarily derived from collection of fees from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operational activities: -

a. Collection of fees from the students is accounted on accrual basis. However, during the year Tuition fees are Rs. 10.23 CR which has increased by Rs. 2.82 CR approx.

b. Interest Income on investments is recognized on time and proportion basis.

c. In relation to other incomes like income from Service /Consultancy/Professional activities/ research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In the case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the received are disclosed as Receivables. Any surplus of the project is transferred to the restricted fund.

Other revenue Grants are credited to the other income in Income & Expenditure account.

7. Contingent Liabilities

1) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year, no any provision for retirement benefits has been made. Adequacy or otherwise yet to be ascertained.

8. Designated/ Earmarked Funds

The Institute has created the long-term fund as earmarked for the specific purpose



a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment Fund from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with vouchers authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account of different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On some occasions, expenditure has been made in cash with the approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programs /projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.
8. The increase in advertising expenditure from Rs. 58 lakhs to 76 lakhs have resulted in incremental fee's revenue of Rs. 2.82 CR approximately.
9. The increase in electricity & generator expenditure by approx. 21% is due to increase in no. of student by same % and due to increase in power cuts.
10. The Professional Expenditure has increased from Rs. 33 lakhs to 59 lakhs due to onboarding of Prof. Vibhash kumar as a Professor of Practice .
11. In Calculation of Application Fund, the Management has decided to apply the Depreciation amount instead of addition amount of In Fixed assets.



12. During the Financial Year 2023-24 the Institute has taken GST Input on the basis of Monthly ratio of exempted and taxable services.
13. AICTE/NBA/AIU expenditure has increased Rs. 2.82 lakhs to Rs. 7.25 lakhs due to payment of Rs. 3.65 lakhs as application fees for increase in PGDM seats from 120 to 180.

For M/s. K R A & Co
Chartered Accountants
FRN: 020266N

Manvinder Kaur
CA Manvinder Kaur
(Partner)
M. No.: 513727



Behalf of Board of CIMP

Ram Sukhit Choudhary
Ram Sukhit Choudhary
(Chief accounts Officer)

Rana Singh
Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date: 19.09.2024
UDIN: 24513727BKFNRC6863

