

Annual Report 2022-23



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
(CIMP)**

Mithapur Institutional Area, Patna- 800 001, Bihar

www.cimp.ac.in

Board of Governors
(as on 31st March 2023)

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Director

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Nominee from AICTE

New Delhi

Prof. (Dr.) Rana Singh

Director of the Institute

The Institute

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with active support from the Government of Bihar. The institute was established with the objective of contributing substantially to the academic and development credentials of Bihar, while fulfilling the primary role of training students to become professional managers.

CIMP offers a two-year full-time Post Graduate Diploma in Management (PGDM), approved by AICTE and accredited by NBA. The programme is also certified from Association of Indian Universities (AIU).

CIMP has also started AICTE approved Fellow Programme in Management.

In a short span of 15 years, CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute, such as Amul, GIC HFL, LIC HFL, HDFC AMC, HDFC Ltd., The Federal Bank, Asian Paints, Colgate Palmolive, ICICI Bank, Bandhan Bank, ITC, NDDB, Tata Advanced Systems, Yes Bank and many more.

Vision

To become a nationally and internationally relevant management education and research institution focusing on excellence.

Mission

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centers of research especially focusing on the development issues of Bihar.

Advisor, Academic Affairs

Dharam Deo Sharma

PhD, Distinguished Professor of Marketing,
Stockholm School of Economic

Academic Advisory Council

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IIM Bangalore

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PhD (Michigan)

Prof. Mithileshwar Jha

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IIM Kozhikode

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IIM Calcutta

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Report from the Director

“Welcome to Chandragupt Institute of Management Patna”

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.



Since inception, CIMP has achieved many milestones through its focus on ‘state-of-the-art’ research in various fields of management. In addition, we have also initiated and completed many high-quality management development programs covering both corporate and government sectors.

From the 6th onward editions of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The industry linkages help us understand the changing requirements of the industry. This is reflected in the courses taught by the faculty.

A new milestone in CIMP’s Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are like most IIMs. Almost 75 percent of the cases taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which have passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get full accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive the education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

Dr. Rana Singh
Director

Programs

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision-making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2020, XAT 2021 and CMAT 2021 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2022-24.

The total intake of students for the PGDM programme (batch 2022-24) is 120.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Programme fee for the PGDM batch 2021-23 is 7.65 lakh. Besides the programme fee students must pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialization in Marketing, HR and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure are shown below.

Programme Fees

S.N.	Particulars	Pre – Admission (Amounts In Rs.)	First year fees (Amounts in Rs.)			Second year fees (Amounts in Rs.)			Total (In Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000

C	Programme Fee (PGDM)		125000	125000	125000	125000	125000	125000	750000
D	Total Programme Fee								765000

*Refundable

Total Programme Fee (in Words): Rupees Seven Lakhs Sixty-Five Thousand only.

Hostel, Food and Books: As Applicable

Scholarship

Under Meritorious Girl Student Scholarship (MGSS) scheme, scholarships will be given to the top 3 girl students securing place in top 10 positions in the batch, every academic year.

Financial Assistance

CIMP will help students in getting education loans from leading nationalized banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

Course Structure for HR & Finance

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication • Information Technology for Managers 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Banking • Universal Human Values • Macro Organizational Behaviour 	<ul style="list-style-type: none"> • Corporate Finance • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Leadership Excellence in Organizations • Management Information System • Cost and Management Accounting

Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Acquisition and Talent Management • Performance Management System • On-boarding Training and Development • Options, Future and other Derivatives • Organizational Structures and Processes • Security Analysis and Portfolio Management 	<ul style="list-style-type: none"> • Supply Chain Management • Project Management • Finance and Business Modeling • International Finance and Trade • Behavioral Finance • Strategic HRM • Managing Diversity at Workplace • Negotiations and conflict Management • Industrial Relation and Labour Law 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Business Law • Innovation Management • Fixed Income Securities • Alternative Investment • Project Finance • Compensation and Benefits • Organizational Development and Change • HR Analytic

Course Structure for Marketing

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> • Financial Accounting • Marketing Management - I • Quantitative Techniques – I • Microeconomics • Micro Organizational Behaviour • Managerial Communication • Information Technology for Managers 	<ul style="list-style-type: none"> • Financial Management • Marketing Management – II • Quantitative Techniques – II • Macroeconomics • Human Resource Management • Banking • Universal Human Values • Macro Organizational Behaviour 	<ul style="list-style-type: none"> • Corporate Finance • Marketing Research • Production and Operations Management • Corporate Governance and Business Ethics • Business Environment and Policy • Leadership Excellence in Organizations • Management Information System • Cost and Management Accounting

Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> • Strategic Management • Sales and Distribution Management • Organizational Structures and Processes • Rural Marketing • Marketing of Services 	<ul style="list-style-type: none"> • Supply Chain Management • Project Management • Retail Management/ Marketing of Services • B2B Marketing 	<ul style="list-style-type: none"> • Public Policy • E-Commerce • Business Law • Innovation Management • Product and Branding Management • Integrated Marketing Communications

Electives For Different Branches		
<ul style="list-style-type: none"> • Consumer Behaviour • Marketing of Services • Rural Marketing • Options, Futures, and other Derivatives • Security Analysis and Portfolio Management • Foundation Course in Descriptive Analytics-I • Foundation Course in Descriptive Analytics-II 	<ul style="list-style-type: none"> • B2B Marketing • Retail Management • Financial and Business Modelling • International Finance and Trade • Corporate Restructuring • Behavioural Finance • Foundation Course in Predictive Analytics-I • Foundation Course in Predictive Analytics-II 	<ul style="list-style-type: none"> • Integrated Marketing Communications • Product and Brand Management • Fixed Income Securities • Project Finance • Alternative Investments • Total Quality Management • Foundation Course in Prescriptive Analytics-I • Foundation Course in Prescriptive Analytics-II

Admission PGDM Batch 2022-24

The admission process for PGDM at CIMP for the batch 2022-24 is completed. CIMP conducted the admissions GD-PI through online mode. A trial for the online process was done with all the applicants before the actual GD-PI to make the applicants use the online mode. All applicants were evaluated by the institute's faculty and judged for their intellectual capabilities to become successful managers in the corporate world. This year CIMP received applications from Bihar, Jharkhand, Orissa, West Bengal, Assam, Uttar Pradesh, Chhattisgarh, Tamil Nadu, Maharashtra, Haryana, and Delhi. A lot of students of Bihar currently pursuing undergraduate courses in other states have shown interest in joining the institute in their native state.

The offer has been given to 120 candidates to join CIMP for the PGDM batch 2022-2024.

Post Graduate Diploma in Management in Innovation, Entrepreneurship and Venture Development (PGDM-IEV)

The **Post Graduate Diploma in Management in Innovation, Entrepreneurship and Venture Development (PGDM-IEV)** is a full-time academic programme designed to enhance the business capabilities of the participants and prepare them to start their own enterprise. This unique programme offers pre- incubation hand holding, live product/service development, proof of concept (PoC) testing, compliance fulfilment, IPR management and product commercialization under one umbrella. Participants will come up with their own company by the time of completion of their degree. PGDM-IEV course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team, construct business models, and assess market feasibility for launching new start-ups.

Eligibility

The applicant must have a bachelor's degree from any University/Institution recognized by the Ministry of Education, Government of India. Candidates with experience in startups, businesses or other relevant work experience will be given preference.

Candidates having a valid score of CAT/ XAT/ GMAT/ CMAT/ MAT/ ATMA are eligible to apply.

Selection Process

Shortlisting will be done based on the candidate's academic record, work experience and Statement of Purpose outlining their interest in the programme. Shortlisted candidates will be asked to appear for personal interview.

Program Fee

Particulars	Pre-Admission (Rs.)	1st Semester	2nd Semester	3rd Semester	4th Semester	Total (Rs.)
Offer Acceptance Fee	15,000					15,000
Caution Money*	10,000					10,000
Tuition Fee (IEV)	15,000	1,50,000	1,50,000	1,50,000	1,50,000	6,00,000
Total Programme Fee	25,000	1,50,000	1,50,000	1,50,000	1,50,000	6,25,000**

**Refundable*

Total Programme Fee (in words): Rupees Six Lakh Twenty-Five Thousand only

Hostel, Food and Books: As Applicable

***Sponsored by Department of Industries, Govt. of Bihar:*

1. For General and OBC Category - 80% of course fees will be borne by BSFT (Bihar Startup Fund Trust) and 20% of course fees will be borne by the students.
2. For SC/ST/Women/Differently abled/Special Category - 90% of course fees will be borne by BSFT and 10% of course fees will be borne by the students.

Course Framework

PGDM-IEV (Post Graduate Diploma in Management, Innovation, Entrepreneurship and Venture Development) course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team, construct business models, and assess market feasibility for launching new start-ups. The details are as:

First Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Foundation of Management and Entrepreneurship	<ul style="list-style-type: none"> • Module-I: Innovation and Entrepreneurship Opportunities • Module-II: Creative & Entrepreneurial Learning and Skills for Value Creation • Module-III: Designing Sustaining and Scalable Enterprising Model <hr/> <ul style="list-style-type: none"> • Capstone Project-I: Problem-Solution Fit (Proof-of-Concept) • Capstone Project-II: Market-Product Fit (Innovation & Business Model)
Experiential Learning on Innovation and Start-up Environment	<ul style="list-style-type: none"> • Action Learning Segment-I: <ul style="list-style-type: none"> • Enterprise Residency Learning Program at Incubation Unit/Acceleration Centre /Start-up/SME/Knowledge Agency

Second Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Entrepreneurial Skills, Actions and Enterprise Planning	<ul style="list-style-type: none"> • Module-IV: Creating, Managing and Growing New Venture/SME/Family/Social Enterprise. • Module-V: Planning and Effective Management of Innovation, Incubation and Technology Transfer Facilities. • Module-VI: Innovation and Entrepreneurship Policy Implementation and Policy Entrepreneurship. <hr/> <ul style="list-style-type: none"> • Capstone Project-III: Business Model Fit (Enterprise Planning)
Entrepreneurial Practices & Value Creation Action Options	<ul style="list-style-type: none"> • Action Learning Segment-II: (Any One) <ul style="list-style-type: none"> • Start-up/Venture Establishment & Performance • Social /Development Sector Enterprise Management • Innovation, Incubation & Technology Transfer Facility Management & Performance • Innovation, Startup & IP Policy Analysis, Design & Implementation • Family Enterprise Development & Management
Final Exit	Completion of "MBA/PGDM in Innovation, Entrepreneurship and & Venture Development " Degree

Note: Adopted from Course Guideline and Curriculum by AICTE.

Fellow Program in Management (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institutes in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, and Production & Operations Management.

About the Programme

The full-time residential Fellow Programme in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential programme. The specialization. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Programme will commence with the Post Graduate Program in Management (PGP). FPM participants must complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second-year courses prepare FPM participants to conduct research work independently in their area of specialization. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate has to make a presentation before the selection committee. Shortlisting of the candidates will be done on the basis of Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicants will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters:

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET [20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having master's degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of master's degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Programme

Financial Support

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate has to pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the programme, fellow students will be allowed to attend one international and two national academic conferences.

Management Development Program (MDP)

S.No.	year	From	To	Name of the MDP	No. of Participants
01	2022	05-Sept-22	05-Sept-22	Nav Disha Training for Indian Oil Corporation Limited (IOCL)	24
02	2022	06-Sept-22	06-Sept-22	Nav Disha Training for Indian Oil Corporation Limited (IOCL)	34
03	2022	07-Sept-22	07-Sept-22	Nav Disha Training for Indian Oil Corporation Limited (IOCL)	29
04	2022	09-Sept-22	10-Sept-22	MDP for Junior Management Professionals of Indian Oil Corporation Limited (IOCL)	30
05	2022	19-Sept-22	20-Sept-22	MDP for Junior Management Professionals of Indian Oil Corporation Limited (IOCL)	30
06	2022	24-Nov-22	25-Nov-22	Two-Day MDP for Nav Disha Residential Training Programme for Indane Gas Distributors (IOCL) of Muzaffarpur Indane Divisional Office	29
07	2023	09-Jan-2023	13-Jan-2023	Five-Days Residential Management Training Program for Nominated Delegates of Bihar State Khadi & Village Industries Board (BSK&VIB) on Branding and Marketing of Khadi (Batch-I)	22
08	2023	20-Feb-2023	24-Feb-2023	Five-Days Residential Management Training Program for Nominated Delegates of Bihar State Khadi & Village Industries Board (BSK&VIB) on Branding and Marketing of Khadi (Batch-II)	23
09	2023	02-May-2023	06-May-2023	Five-Days Residential Management Training Program for Nominated Delegates of Bihar State Khadi & Village Industries Board (BSK&VIB) on Branding and Marketing of Khadi.	23

Placements

CIMP has gained a strong reputation for consistently achieving outstanding campus placements for its PGDM graduates. Over the years, all fourteen batches of students have enjoyed excellent placement opportunities. Numerous renowned corporate companies showed interest in recruiting young management graduates from CIMP during the most recent placement season. The continuous success in placements, year after year, can be attributed to the consistent efforts of the CIMP placement team in maintaining strong connections with the corporate sector and providing invaluable training to students.

Final Placements 2023

- In line with the previous years, 100% placement for 14th batch of eligible students from PGP 2021-23 batch.
- The participating companies were from diverse verticals like Aerospace/Defence, Banking, Cement, Chemical, Consulting, Dairy, Development & Social change, Financial Services, Edu Tech, Energy distribution (Refueling services), FMCG, Telecommunications, and more.
- Recruiters like Tata Advanced Systems Limited (TASL), ITC Ltd., BRLPS-JEEViKA, ICICI Bank, Bharat Financial Inclusion Limited (BFIL), IDBI Bank, HDFC AMC, Utkarsh SF Bank, Berger Paints, Marico, Asian Paints, Airtel, Amul, Colgate Palmolive, AXIS Bank, Bandhan Bank, BYJU'S, Intellipaat, Vodafone-Idea, Arohan Financial Services Ltd. and more reaffirmed their faith in the talent nurtured at CIMP.
- Backed by strong industrial relations, the placement season of 2023 for PGP batch 2021-23 witnessed an overwhelming participation from previous recruiters along with a host of 16 new recruiters vying for some of the country's best minds at CIMP. New recruiters who visited CIMP include KENTRO, DCB Bank, YES Bank, Aditya Birla Group, Quantum Advisory Pvt. Ltd., Muthoot Finance, Bandhan Bank- Emerging Entrepreneurs Business, ESAF Bank, Women Development Corporation (WDC), Udyog Mitra (Department of Industries, Govt. of Bihar), Bluemedix, Motilal Oswal Finance Ltd., My Captain, NJ India Invest Pvt. Ltd., Adani Electricity Mumbai Ltd., CodeYoung and more.
- Niche profiles in Sales & Marketing, Branch Banking, Consulting, General Management, Micro Banking, Relationship & Service Management, Supply Chain Management/ Operations were offered by the recruiting organizations. Corporates from myriad sectors visited CIMP campus and recruited talent. CIMP witnessed hiring upsurge in the ITES sector.
- The largest recruiter was ICICI Bank which hired 31 students for different verticals.
- The job location of placements was not restricted to Bihar alone. Several companies offered positions for different Metro and other cities in India.

Summer Placement Batch 2022-2024

Over the years, more than 100 organizations have absorbed our students, both during the final placements and the summer internship seasons. Our students have earned high accolades for their achievements and a large number of them are star performers within their organizations.

01

CIMP provided on-campus Summer Internship for its PGDM 2022-24 batch students in different organisations.

02

Diverse roles and projects offered for Summer Internships.

03

Recruiters participated from various industry verticals like FMCG, Telecommunications, ITES, Financial Services, Management Consulting, Government Administrations, and Social Development, etc.

04

The highlights of this season are the addition of new recruiters for PGDM 2022-24 batch Summer Internships like Tata Advanced System Ltd., ITC, ICICI Bank Ltd., Aditya Birla Group, Tata Steel, Indian Oil Corporation Ltd., Whirlpool India, Namaste India, SBI Mutual Fund, KPMG, Central Bank, HDFC Bank etc.



Faculty Members

<u>S. No.</u>	<u>Name</u>	<u>Details</u>
01	Dr. Rana Singh	Director, Ph.D.
02	Ankit Sharma	PhD Pantnagar, FPM (IIM Indore)
03	Anuj Sharma	FPM (IIM Indore)
04	Bidhanesh Mishra	MBA (FMS Delhi), L.L.B
05	Debarata Samanta	PhD (IIT Kharagpur)
06	G.K. Murthy	PhD (Berhampur University)
07	Jyoti Verma	PhD (Nirma University)
08	Kalyan Prasad Agrawal	PGP (CIMP), EFPM Scholar (XLRI)
09	Nilamadhab Mohanty	FPRM (IRMA)
10	Prasad Sundararajan	PhD (Gujarat)
11	Rajeev Ranjan	Ph.D., FDP (IIT Madras), PGDM
12	Rajeev Verma	FPM (IIM Indore)
13	Rajesh Kumar	FPRM (IRMA)
14	Ranjit Tiwari	FPM (NITIE Mumbai)
15	Sayan Banerjee	FPM (NITIE Mumbai)
16	Sibananda Senapati	FPM (NITIE Mumbai)
17	Sriranga Vishnu	FPM (IIM Indore)
18	Santosh Kumar	FPM (NITIE Mumbai)

19	Sudeep Rohit	FPM (IIM Trichy)
20	Vijaya Bandyopadhyay	M. Tech (IIT Kharagpur), PGDBM (IIM Calcutta), Ph.D. (Utkal University)
21	Vibhash Kumar	MBA, General Management
22	Rishabh Rajan	Ph.D. (IIT Delhi) Strategic Management and Entrepreneurship
23	. Rishi Kant Kumar	Ph.D. (IIT Delhi) Entrepreneurship

Research and Publications

Publications

Bandyopadhyaya, V. and Bandyopadhyaya, R. (2022). Understanding public transport use intention post Covid-19 outbreak using modified theory of planned behavior: Case study from developing country perspective. *Case Studies on Transport Policy*, 10 (4), 2044- 2052, <https://doi.org/10.1016/j.cstp.2022.09.002>

Bandyopadhyaya, V.; Bandyopadhyaya, R. and Barman, S. (2022). Understanding Key Behavioral Factors Affecting Road Traffic Citation and Crash Involvement of Professional Bus and Passenger Van Drivers Using Modified Driver Behavior Questionnaire - An Indian Perspective. *International Journal of Occupational Safety and Ergonomics*, 26 Oct 2022, 1- 36. DOI: 10.1080/10803548.2022.2140944

Karan, A., & Verma, R (2022) “Indian Oil: Transformation to a Clean Energy Company: A Resource-based View of the Firm” in Mishra., S & Dey., A. (2022) *Case Studies on Entrepreneurial Ecosystem, Sustainable Business and Stakeholder Dynamics*, Bloomsbury India.

Karan, A., & Kumar, R. (2022) “The Mount School: Organizational Innovations during Pandemic” in Mishra., S & Dey., A. (2022) *Case Studies on Entrepreneurial Ecosystem, Sustainable Business and Stakeholder Dynamics*, Bloomsbury India.

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Conference Presentations

Verma, J., Singh, M. (2022). Sustainable HRM practices of Ayushakti Ayurved at the 12th International Conference on Management Cases (ICMC), organized by Birla Institute of Management Technology.

Anand, D. (2022). Divya Card in Management Case Competition (MCC 2022), organised by Chandragupt Institute of Management Patna.

Karan, A. (2022). Applying the Extended Parallel Process Model to Examine the Influence of Self-Efficacy and Dispositional Mindfulness on the Privacy Protective Intentions of Online Consumers (Co-author: Dr G.K. Murthy. K) was accepted for presentation ANZMAC 2022 at Curtin University, Perth, Australia on 1-4th December 2022.

Karan, A. (2022). Communicating Corporate Social Responsibility on social media: A Systematic Literature Review (Co-author-Dr. G.K. Murthy.K.) was presented at International Conference on Corporate Social Responsibility and Inclusive Growth 2022 at Chandragupt Institute of Management Patna on 11th December 2022.

Karan, A. (2022). Examining the Role of Organizational Capabilities in Start-Ups for Business Sustainability: A Dynamic Capability View (Co-author: Dr Rajeev Verma) was presented at International Conference on Sustainability Goals (ICSG - 2022) – IIM, Bodh Gaya on 16th and 17th September (ISBN: 978-93-5737-502-3).

Karan, A. (2022). Exploring Challenges and Opportunities Associated with Tissue Culture Technology based Banana Plantation in Bihar (Co-author: Mr Vishal Singh) was presented at the National Conference on Appropriate Technology, Chandragupt Institute of Management Patna on 11th December 2022 on December 06, 2022.

Karan, A. (2022). Indian Oil: Transformation to a Clean Energy Company: A Resource-based View of the Firm (Coauthor: Prof. Rajeev Verma; Center for Business

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Karan, A. (2022). The Mount School: Organizational Innovations during Pandemic (Co-author: Prof. Rajesh Kumar) was presented at the 12th International Conference on Management Cases, BIMTECH, Noida (1-4th December).

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Monika (2022). Agrifeeder Lemongrass Herbal Tea: Choice of Distribution Channel in the 12th International Conference on Management Cases (ICMC) organized by the Birla Institute of Management Technology.

Monika (2022). Agrifeeder: A one-stop solution provider to farmers in the National Conference on 'Appropriate Technologies for Rural India', organized by Chandragupt Institute of Management Patna in association with NABARD.

Monika (2022). Apis India private limited: Working capital benchmarking in Management Case Competition (MCC 2022), organized by Chandragupt Institute of Management Patna.

Nigam, N. (2022). Does democracy improve the quality of life? A Cross-Country Analysis in the National Conference on 'Appropriate Technologies for Rural India', organized by Chandragupt Institute of Management Patna in association with NABARD.

Nigam, N. (2022). Electric Vehicle Adoption in India: Analysis of Policy and Determinants in International Conference on Sustainable Goals (ICSG 2022), organized by the Indian Institute of Management Bodh Gaya (IIM Bodh Gaya) in collaboration with CEENRG of the University of Cambridge.

Nigam, N. (2022). Gamification Labs: Ready to Scale-up? in the 12th International Conference on Management Cases (ICMC) organized by the Birla Institute of Management Technology.

Nigam, N. (2022). What determines consumers' acceptance of electric vehicles: A survey in Bihar, India in Management Case Competition (MCC 2022), organized by Chandragupt Institute of Management Patna.

Roy, A. (2022). Land Craft Agro in Management Case Competition (MCC 2022), organized by Chandragupt Institute of Management Patna.

Roy, A. (2022). Role of HR in CSR in International Conference on Corporate Social Responsibility (ICCSR 2022) held on December 10-11, 2022, organized by Chandragupt Institute of Management Patna.

Nigam, N. (2023). Going Green: Understanding Electric Vehicle Policies of India at 2023, Paper presented at Research Scholars' Day, organized by Department of Economic Sciences, Indian Institute of Technology Kanpur (IIT Kanpur), held between February 08 and 09, 2023.

Nigam, N. (2023). Exploring Electric Vehicle Adoption in India: A Discrete Choice Experiment Approach, Paper presented at 9th Management Doctoral Colloquium and VGSOM Research Scholars' Day, organized by Vinod Gupta School of Management, Indian Institute of Technology Kharagpur (IIT Kharagpur) held between February 01 and 02, 2023.

Senapati, S. (2023). Participated in the "Resilience and Sustainability Summit: Vision 2047 (RESSUMMIT2047)" during 17-19 January 2023 at Vigyan Bhawan, New Delhi.

Senapati, S. (2023). Does Development Reduces Loss and Damage to flood-related disaster: A Study from Bihar India. Paper presented at LiFE" for Resilience - Case Studies & Best Practices Conference, the summit was organized by National Institute of Disaster Management (NIDM), New Delhi. Received 'RESSUMMIT2047 Springer Nature Award' for presenting the paper.

Sinha, V., Agrawal, K., Ranjan, R. (2023). Leveraging Start-up Policy as a Vehicle for Creating an Entrepreneurial Ecosystem: Shreds of Evidence from the Republic of India. International Conference on Public Policy and Management (ICPPM 2023).

Anand, D., (2023). Paavni organic Agriculture and Dairy Farming: Issues and Challenges, at 13th International Conference on Management Cases organized by Birla Institute of Management Technology.

Nigam, N. (2023). Electric Vehicles Adoption: A Choice Experiment Approach to Understanding Consumer Behavior at Behavioral Research in Economics Workshop 2023 (BREW 2023) of Economic Science Association (ESA), organized by Department of Economics, Indian Institute of Technology Bombay (IIT B3) from December 15 to 17, 2023

Nigam, N. (2023). Paving Road to Sustainability: Discrete Choice Experiments to Explore Consumer Preferences for Electric at the Twelfth INSEE Biennial Conference organized by the Indian Society for Ecological Economics, to be held from January 31 to February 02, 2024

Roy, A., (2023). Sustainable and Green Initiatives of Varun Agro: Giving back to farmers, at 13th International Conference on Management Cases (ICMC), organized by Birla Institute of Management Technology.

Roy. A., (2023). Online Cake Bhejo: Entrepreneurship and Innovation Challenges, at 13th International Conference on Management Cases (ICMC), organized by Birla Institute of Management Technology.

Funded Research Projects

I. Research Project

- Social Impact Assessment of land acquisition for construction of Vidyapatnagar Block and circle office at Vidyapatnagar, Samastipur
Sponsored by: District Magistrate, Samastipur
Role: Project Coordinator
Duration: June 2022- August 2022

II. Studies on Social Impact Assessment of Land Acquisition (2022-2024)

Completed:

- Social Impact Assessment of land acquisition for construction of Vidyapatnagar Block and circle office at Vidyapatnagar, Samastipur
Sponsored by: District Magistrate, Samastipur
Role: Project Coordinator
Duration: June 2022- August 2022

Activities/Achievements

Students Achievements

1. Mr. Avi Karan has been awarded the “Young Scholar Award,” at the 12th International Conference on Management Cases (ICMC), organized by the Birla Institute of Management Technology from December 01 to 04, 2022.
2. Ms. Monika has received second prize in the Management Case Competition (MCC 2022), organized by Chandragupt Institute of Management Patna, on November 04 and 05, 2022.
3. Ms. Ranjani Kumari has received First prize for The Case Centre Best Cases Award, for a Case titled “Jalkafal: Delivering Local, Fresh Fish Delicacies on a Click” at the 12th International Conference on Management Cases (ICMC), organized by Birla Institute of Management Technology from December 01 to 04, 2022. A team led by
4. Mr. Ashutosh Ranjan has secured first runner-up rank in a poster competition in Vigilance Awareness Week sponsored by IOCL.

Faculty Achievements

1. Prof. Jyoti Verma conducted a workshop on leadership and creativity at the Department of Business Administration, Patna Women's College, on July 27, 2022.
2. Prof. Vijaya Bandyopadhyaya has delivered an invited lecture on “Sustainable supply chains for a circular economy” as a resource person on 11 October 2022 in the Short-Term Course on Recent Advances in Environmental Engineering towards Sustainability (RAEES 2022) conducted by the Department of Civil Engineering, National Institute of Technology Patna from October 10 to 14, 2022.
3. Prof. Debabrata Samanta awarded a Research Project under Special Call for Short-term Empirical Research 2023-24 from the Indian Council of Social Science Research (ICSSR), Ministry of Education, and Government of India.
4. Prof. Sudeep Rohit awarded reviewer certificate for reviewing papers for the International Journal of Consumer Studies (ABDC-A)
5. Prof. Jyoti Verma conducted sessions on Entrepreneurial Leadership in Chief Minister SC/ST/EBC/Mahila/Yuva Entrepreneurship-Scheme, Department of Industries, and Government of Bihar in the month of December 2023 in multiple batches.
6. Prof, Jyoti Verma successfully conducted TMCTP-2023 with Technion, Israel.

SOCIAL INITIATIVES OF CIMP

Beautiful Minds

Mission

CIMP has started “Beautiful Mind”, a project for development of society through educating children from slums around the city to improve their future. The mission is to groom and nurture children, who in turn would contribute to the development of the state.

Objective

1. To sensitize the students of CIMP to become a part of the effort in providing better education and healthcare facilities to the underprivileged children of the city.
2. The interaction between the children and the students of CIMP has helped the students of CIMP to develop their own potential and inculcate a humane outlook towards the lesser privileged sections of society.
3. Grooming some of the finest brains for the future authenticates the project “Beautiful Mind”. It has been providing quality education to these children, as education is the key to overcome poverty and is imperative in creating a better future for the underprivileged section, thereby adding to the progress of the state of Bihar and the nation at large.

Students' Guidance Centre

Students' Guidance Centre (SGC) is an innovative initiative of Chandragupt Institute of Management Patna (CIMP) for assisting Scheduled Caste and Scheduled Tribe of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by SC & ST Welfare Dept. Govt. of Bihar and CIMP focuses on the accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by SC & ST Welfare Dept. Govt. of Bihar. Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such support. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.

Objectives

To identify bright students from socially backward sections from Scheduled Caste and Scheduled Tribe aspiring for admission in IIMs and other Institutes of Management.

To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.

To help these students with guidance on aspects related to higher education in Management through professional support and Counseling.

Facilities Available to Students Free of Cost at SGC

Classroom Support:

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math's, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

Material Support:

- Individual login ID to access online Materials
- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT
- Newspaper, monthly magazine etc.

Mock Tests:

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English
- Separate customized offline tests for Math's, English and DI/Reasoning
- All India ranking tests for CAT.

Other Support:

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

Admission Process

Candidates having bachelor's degree from a recognized University/Institute are eligible to apply. As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 2.5/- Lakh per annum.

Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction. Candidates belonging to Scheduled Caste and Scheduled Tribe of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

Application Fee

No application fee is charged for the SGC Application Form. Application Form is available at www.scstwelfare.bih.nic.in or www.cimp.ac.in for applying to this training programme.

Financial Assistance (Scholarship)

All the final shortlisted candidates are eligible for monthly scholarship during the training programme only. The monthly scholarship of Rs. 1000/- (Rs. One Thousand only), as a financial assistant, is provided to SC and ST candidates based on their minimum 80% monthly class attendance.

Application Process

Download the Application Form from below link, fill up and send to below address with necessary attachments:

Address:

Students' Guidance Centre, Chandragupt Institute of Management Patna, Mithapur,
Institutional Area (Old Bus Stand, Gate No-1), Patna 800001

Required Attachments:

- Graduation Degree (self-Attested)
- Caste Certificate (self-Attested)
- Income Certificate (self-Attested)
- Residence Certificate (self-Attested)
- Two Passport size Color Photographs

Career Guidance Centre

Career Guidance Centre is an innovative initiative of Chandragupt institute of Management Patna (CIMP) for assisting BC and EBC of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by BC & EBC Welfare Dept. Govt. of Bihar and CIMP focuses on the accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by BC & EBC Welfare Dept. Govt. of Bihar. Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such support. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.

Objectives

1. To identify bright students from socially backward sections from BC and EBC aspiring for admission in IIMs and other Institutes of Management.
2. To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.
3. To help these students with guidance on aspects related to higher education in Management through professional support and Counseling.

Facilities Available to Students Free of Cost at CGC Classroom

Support:

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math's, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

Material Support:

- Individual login ID to access online Materials.

- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English.
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT.
- Newspapers, Monthly Magazines etc.

Mock Tests:

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English.
- Separate customized offline tests for Math's, English and DI/Reasoning.
- All India ranking tests for CAT.

Other Support:

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

Admission Process

- Candidates having bachelor's degree from a recognized University/Institute are eligible to apply.
- As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 3.0/- Lakh per annum.
- Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction.
- Candidates belonging to BC and EBC of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

Application Fee

No application fee is charged for the CGC Application Form. Application Form is available at or www.cimp.ac.in for applying to this training programme.

CIMP BUSINESS INCUBATION AND INNOVATION FOUNDATION

About B-HUB

B-HUB is a premier co-working space in Patna for startups that are recognized by the Department of Industries, Government of Bihar. B-HUB was inaugurated by Hon'ble Chief Minister, Shri Nitish Kumar in the presence of Shri Samir Kumar Mahaseth, Hon'ble Minister of Industries, Govt. of Bihar along with other dignitaries on February 08, 2023. Occupying around 17,000 square feet area in Maurya Lok Complex, B-HUB enables startups to access space, education and resources needed for growth.



B-HUB works on the idea of building a strong ecosystem for innovators in Bihar. This established incubator is laced with the best entrepreneurial resources and amenities, making it the most sought-after co-working, co-learning space for startups in Bihar.

Supported by the Government of Bihar and managed by CIMP-BIIF, B-HUB has just about everything a startup team could want. It not only provides access to the latest technology, mentors, investors, customers and government agencies but also curates online and offline exclusive events for business development. B-HUB offers budding startups a platform where they can readily find a network of like-minded entrepreneurs who wish to build extraordinary businesses. They are given all the necessary tools and connections to grow and break new ground.

Everything at B-HUB is designed to support creativity and entrepreneurship so that an active startup community can be created. The idea is to build a collaborative and creative environment that enhances the morale and productivity of budding entrepreneurs. Startups need a workspace that can nurture their big ideas. They also need a workspace that is flexible, affordable and provides the best solutions for instant scalability. B-HUB offers all this and more to help startups thrive and gives them the solid backing they require.

Mission

To offer an inspiring and collaborative co-working space for startups in Bihar and help they thrive.

Vision

To enable and empower startups and create a large and vibrant community of innovators.



B-HUB Offerings

- Mentorship Facilities
- Connect with Investors
- Shared Pool of Resources

T-Hub signed an MoU with CIMP Business Incubation and Innovation Foundation (CIMP-BIIF)

T-Hub, India's leading innovation ecosystem, signed a Memorandum of Understanding (MoU) with CIMP Business Incubation and Innovation Foundation (CIMP-BIIF) to collaborate and boost the entrepreneurial ecosystem in Bihar. The MoU signing ceremony took place during a two-day visit by the T-Hub team to Chandragupt Institute of Management Patna (CIMP), where a business conclave was organized to celebrate the occasion.

The visit included various events, such as a face-to-face interaction session with students, an entrepreneur session with startups at B-hub (managed by CIMP-BIIF), a management session with faculty and staff members, and the official MoU signing ceremony. Anish Anthony Retd (Chief Delivery Officer, T-hub) and Mr. Saurabh Nitnaware (Manager, Govt. Innovation programs, T-hub) represented T-Hub during the signing ceremony, alongside Prof. (Dr) Rana Singh, Director CIMP, Shri Kumod Kumar (Chief Administrative Officer, CIMP), Prof. (Dr) Rajeev Verma, and other faculty members and staff of CIMP-BIIF.

During the events, Anish Anthony expressed excitement about the collaboration, aiming to share T-Hub's expertise and knowledge to build a vibrant startup ecosystem in Bihar.

Prof. (Dr) Rana Singh acknowledged the significance of the partnership, expressing gratitude and envisioning CIMP-BIIF as a leading incubation center in Bihar.

Anish Anthony also highlighted T-Hub's role as an incubator, emphasizing their 6Ms (Mentors, Market, Motivation, Manpower, Money, Methodologies) and 2Ps (Partnerships & Policy advisory) framework during the Face2Face interactive session with students. The T- Hub team also interacted with incubated startups at B-Hub, providing suggestions and solutions.

The visit concluded with a valedictory session, where Shri Kumod Kumar delivered the vote of thanks and expressed gratitude to the T-Hub team for the MoU partnership and anticipated joint endeavors in the future.

T-Hub, based in Hyderabad, is recognized as the world's largest innovation campus. With a focus on the 6Ms and 2Ps framework, T-Hub has successfully facilitated numerous innovation programs, benefiting startups, corporations, and various stakeholders in the innovation ecosystem. It has provided support, access to resources, and networking opportunities to over 2000 startups, fostering growth and collaboration in the entrepreneurial landscape.

IGNITE 2.0

JUNE 30, 2023

IGNITE 2.0, a prestigious program focused on the strategic transformation of Bihar through Startups was organized by CIMP. The event was graced by the esteemed presence of Shri Vijay Choudhary Ji, Minister of Finance, Government of Bihar, along with an illustrious panel of guests, including renowned personalities from various fields such as academia, industry, and government.

The program Commenced with a welcome address by Prof, (Dr.) Rana Singh, Director CIMP welcomed the: chiefs' guests as well as other dignitaries', Naveen. Jha, Senior Fellow from Harvard, delivered a keynote speech and shared his valuable insights on

the significance of knowledge sharing and collaboration in building a strong startup ecosystem. He highlighted, "Startups thrive when there is a culture of collaboration and knowledge exchange. Dr. Sunil Kumar, CGM the importance of financial support for startups, NABARD emphasized. Shri Vijay Choudhary Ji, Hon'ble Minister of Finance, Govt of Bihar emphasized the government's commitment to fostering a thriving startup ecosystem in Bihar, He stated, "startups hold immense potential to drive innovation, generate employment, and contribute to economic growth. The government is dedicated to providing the necessary support and creating an enable for startups to flourish in the state."







CHIEF GUEST
Shri Vijay Kumar Choudhary
 Hon'ble Minister of Finance
 Government of Bihar

KEY NOTE SPEAKER



Shri. Naveen Jha
 Sr. Fellow,
 Harvard University



Dr. Sunil Kumar
 CGM, NABARD,
 Bihar RO, Patna



Prof. (Dr.) Rana Singh
 Director, CIMP



Colonel Rahul Sharma
 Director,
 NIFT - Patna



Dr. Vinaytosh Mishra
 Associate Professor
 GMU, Ajman (UAE),
 Healthtech Mentor



Shri Arun Agrawal
 President
 Bihar Industries Association



Shri. O P Singh
 Cogniphly, SEBI Registered
 Investment Platform



Dr. Mohammad Hanif Mevati
 Director
 Khadi and Village Industries
 Commission, Ministry of MSME,
 Government of India



Dr. Barna Ganguly
 Assistant Professor
 Bihar Institute of Public
 Finance and Policy (BIPFP)



Shri. K P S Keshri
 Ex-President,
 Bihar Industries Association



Prof. (Dr.) Sandeep Tiwari
 Principal
 Darbhanga College of Engineering,
 Darbhanga (Department of Science
 & Technology, Govt. of Bihar)



Dr. Praveen Kumar
 CEO - FIIT, IIT - Patna
 Adjunct Professor,
 Usha Martin University



Shri. Kumod Kumar
 CEO, CIMP-BIIF



Shri. Divyanshu Verma
 Co-founder & CEO
 Redinent Innovations



Moderator - Priya Nath
 City Lead - Patna
 Headstart Network



Shri. Neeraj Jha
 Founder & CEO
 Hanuman



Shri. Alok Kumar
 Founder,
 Paavni Organic Farms



Richa Vatsayan
 Director
 Cislunar Jaanki



Shri. Chandrashekhar Mandal
 Founder & CEO
 Digital Labour Chowk

Venue: CIMP Auditorium | Date: 30-06-2023 | Time: 10:00 AM

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
 Mithapur Institutional Area, Patna - 800 001, Bihar

Dr. Vinaytash Mishra, Associate Professor GMU, Ajman (UAE), stressed the role of education and research in developing an entrepreneurial mindset, O.P. Singh, representing Cogniphy USA, discussed the significance of technology and digital transformation in the startup ecosystem, Shei Arun Agrawal, President, BIA, emphasized the role of industry associations in supporting startups.

Col Rahul Sharma, Director NIFT, Patna, highlighted the importance of design thinking and innovation startup ventures, Dr. Barna Ganguly & Dr. Sandeep Tiwari, Principal DCE, highlights the role of academia in promoting entrepreneurship.

During the second panel discussion, titled "From Startup to Success: Inspiring Growth Stories of Prominent Startups," Ms. Priyantha led a dynamic conversation with accomplished startup founders who shared their journeys, challenges, and success stories.

During the event, a notable book launch also took place, focusing on the involvement of state governments in the implementation of India's Corporate Social Responsibility (CSR) Law. The book, titled "The Role of State Government in Implementing India CSR Law," was a collaborative effort by Kumod Kumar, Prof. Rana Singh, and Rusen Kumar, the publication shed light on the crucial role played by state governments in ensuring the effective execution of CSR initiatives and provided insights into best practices and challenges faced at the state level.

Prof. Ranjit Tiwari, Chairperson of the PGP Course, delivered the Vote of Thanks, expressing gratitude to all attendees.

Chandragupt Institute of Management Patna (CIMP) recently organized IGNITE 2.0 which showcased and celebrated Bihar's thriving startup ecosystem, emphasizing the initiatives by the Department of Industries to create a supportive environment for startups to flourish the event brought together startups, investors, industry experts, and government officials, creating a collaborative platform for knowledge sharing, idea exchange, and networking opportunities. The panel included an exceptional lineup of individuals, each making an impact in their respective domains: Niraj Jha, Founder & CEO of Hanuman, an organization dedicated to leveraging technology to provide emergency medical care facilities, Richa Vatsayan, Director of Cislunar Janki, an organization providing eco-friendly, biodegradable pads for healthy, hygienic and comfortable menstruation for women and girls.

Alok Kumar, Founder of Paavni Organic Farms, is an entrepreneur leading the way in sustainable and organic farming practices, promoting healthier lifestyles and environmental consciousness.

Chandrashekhar Mandal, Founder & CEO of Digital Labour Chowk, a platform that connects skilled workers with employment opportunities at construction companies. During the panel discussion, we delved into a wide range of topics, including innovation

and business models. market research, customer acquisition, and funding opportunities.

The founders shared their insights, shedding light on the challenges they encountered and the strategies they employed to overcome obstacles and achieve success in their respective ventures. Engaging with these dynamic entrepreneurs was an absolute pleasure. Their passion, determination, and unwavering commitment to their ventures were palpable throughout the discussion,

It was truly inspiring to witness firsthand how they are reshaping the business landscape in Bihar. driving economic growth and creating opportunities for others. Thank you to CIMP, Prof, (Dr) Rana Singh LNMI, MDI Alumni, Accreditations Specialist Sir and Kumod Sir for giving me this opportunity

Life@CIMP

Life at CIMP is more than classes alone. The institute provides a range of opportunities outside the classroom as well - be it industry interaction, cultural activities, sports competitions or entrepreneurial pursuits. Emphasizing on holistic development of students, it is full of vitality and excitement!



Pravartana - The Management Club

Pravartana, the management club, has been introduced to enhance the overall management skills of the future managers.

Various functional committees have been formed that organize vibrant activities to spice up the lives of the students in the campus. “Stay Active, Stay Ahead” is its motto. Pravartana organizes an annual festival called Gnosis Samaagam which receives participation from premier institutes.

Academic Committee

The committee plays an important role in upholding and developing the academic standards at CIMP and assisting the faculty to keep the academic curriculum and pedagogy updated. It is an interface between the students and the PGP office which also helps students in academic matters by providing remedial classes, collating student’s feedback and helping students enhance their communication skills.

Saarang - Cultural Committee

Saarang, the Cultural Committee, manages all the cultural events at CIMP. It brings in refreshing breeze to the otherwise rigorous life of management students by providing them with opportunities to unleash their cultural acumen. For Saarang, "Innovation is a routine and creativity a habit". Organizing major events like inter college festivals provides hands-on event management experience to future managers. The committee has successfully organized concerts by eminent musicians in association with SPICMACAY.

Spardha - Sports Committee

Spardha is concerned with all sports and games in the campus. “All work and no play make Jack a dull boy!” Hence, Spardha’s motto is to keep its future managers fit and active through various indoor and outdoor sporting events. This committee recently organized the annual sports event ATIDA. The committee is also involved in the maintenance of sports infrastructure.

Sangoshthi - Media & Seminar Committee

This group coordinates and ensures media coverage of seminars, conferences, socio-cultural and other events of academic and social relevance. It is also responsible for press releases to media regarding various activities in the campus and promotes student activities via print and

electronic media & websites. The students in the media and seminar committee act as the media managers of the institute.

Adovation - Advertisement Committee

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion for institute activities.

News and Scan Committee

The News and Scan committee scans important news from leading newspapers related to recent developments in the business world to display it on the notice board. It also conducts quizzes and discussions on Finance and Business regularly.

IT Committee

The IT committee is a student body which takes care of IT requirements including the campus intranet, installation of software, and troubleshooting. The IT Committee acts as a liaison between the students and the Computer Centre to fulfill the requirements of software, educational documentaries, journals, e-books etc.

Aahar - Mess Committee

The mess committee monitors the smooth functioning of the mess. It is an integral part of CIMP community and aims at providing hygienic, nutritious, and homely food to the students and the staff.

Placement Committee

CIMP's placement activities are coordinated by this committee comprising of a faculty member as placement coordinator and elected student representatives. This committee tries to match the requirements of the corporate world with the expectations of students by facilitating a smooth placement process. The committee also works closely with industry to receive feedback on the institute's curriculum and students' competencies.

Samvedna- Social Marketing Club

"Charity begins at home". Social Marketing Club (SMC) is an innovative initiative of Chandragupt Institute of Management Patna for development of Bihar. It proposes to inculcate a sense of social responsibility in its students and to make a difference to society in the form of initiatives that culminate in social development. Social Marketing Concept is frequently used for bringing about changes in socially significant attitudes and behaviour in diverse areas as use of seat belts in cars, Drug abuse, Smoking, Organ donation, Waste disposal, Traffic sense etc. The initiative is generally not taken anywhere in any management institute in India.

Hostel Committee

The hostel committee monitors the smooth functioning and maintenance of the hostel. It acts as a liason between the students staying in the hostel and the hostel warden to fulfill the requirements of the students.

Cultural Events

Kavi Sammelan

On September 16, 2022,

CIMP organized the Akhil Bhartiya Kavi Sammelan at its auditorium. The Kavi Sammelan was graced by several notable poets, including Dr Anil Choubey, Nilotpall Mrinal, Manika Dubey, Kumar Rajat, Aks Samastipuri, and Chandan Dwivedi. These renowned poets brought their unique perspectives and styles to the stage, captivating the audience with their powerful words and melodies. The atmosphere was electric, with the audience completely engrossed in the performances. The poems touched on a variety of themes, including love, nature, social issues, and more, offering something for everyone in attendance. The poems were accompanied by music, adding an extra dimension to the performances and further immersing the audience in the experience. The event was a celebration of the power of language and poetry and the role it plays in our lives and culture.

CIMP Celebrates 77th Independence Day



Chandragupt Institute of Management Patna (CIMP) marked India's 77th Independence Day with a special event, graced by the presence of Brigadier Ashutosh Kumar Singh, Sena Medal, Deputy Director General NCC, Bihar and Jharkhand. The event was a celebration of freedom,

responsibility, and the spirit of overcoming challenges. Prof. (Dr.) Rana Singh, Director, CIMP, delivered a powerful address, emphasizing the importance of breaking free from detrimental habits and the responsibility of preserving India's glorious history and legacy.

Brigadier Singh, in his interaction with the students, underscored the pivotal role of defense in maintaining peace and stability. He lauded the institute's contributions and encouraged students to seize opportunities to strengthen society. He also highlighted the importance of a strong army in protecting nations from unwanted activities and disturbances.

The event was not just a celebration of independence, but also a showcase of India's rich cultural heritage. Students performed various cultural programs, adding to the festive atmosphere. Faculty members and staff were also present, making the event a complete institutional effort, this celebration at CIMP served as a reminder of the sacrifices made for freedom and the ongoing responsibility to contribute positively to society.

In the backdrop of dazzling lights students shared stories of heroes who Paid the Way for liberty. The atmosphere pulsated with unity, reminding us that freedom isn't just a historical event but a living, breathing essence that thrives within every citizen.

As the clock struck midnight a collective cheer echoed the pride and gratitude we felt for our country- Independence Day 2023 etched itself into the college's history night where education met as a exuberance, and young minds embraced the responsibility of shaping a brighter tomorrow.

EXTRA-CURRICULAR ACTIVITIES

Vanijya

Utsav The PHD Chamber of Commerce & Industry (PHDCCI) Bihar office and CIMP organized Vanijya Utsav on July 11, 2022, aimed at supporting budding entrepreneurs and exporters from Bihar. Topics discussed included starting a business, documentation, available financing and incentives, and exporting. The event included speeches from industry leaders and government officials who provided insights and advice on starting a business. Mr. Punit Chaudhary, Secretary, PHDCCI, gave a welcome address to delegates and speakers. Mr. Satyajit Singh, Chairman, Bihar Chapter, PHDCCI, gave the theme address to the gathering. Prof. (Dr) Rana Singh, Director, CIMP, delivered an inspiring speech and asked the delegates to do their own research instead of relying completely on data. Mr. Shailendra Jaiswal-Rtd. Principal Executive Director Defence Research DRDO and Mentor Srijan Sanchar told the gathering to focus on the famous local products and try to make a Unicorn on these products, such as Chinia Kela, Makhana etc. He also expressed the desire for the industry to work on one cluster one product in Bihar. Shri Pradeep Kumar, Director – MSME, Bihar, shed light on many Govt. policies and incentives to help Bihar entrepreneurs. Shri Pradeep Jha, Branch In charge, SIDBI, shed light on various SIDBI plans and policies for funding and financing of budding entrepreneurs and industries. Ms. Sukriti Mishra, INVEST INDIA, ODOP Team, gave a presentation on the One District One product of Bihar and spoke about the importance of FSSI certification.

National Youth Day

Jan 12, 2023

Chandragupt Institute of Management Patna (CIMP) organized an engaging event to commemorate National Youth Day and celebrate the birth anniversary of Swami Vivekananda. The event took place at the CIMP Auditorium from 06:30 PM onwards. The distinguished speaker for the evening was Mr. Vikas Vaibhav, IPS, Inspector General of Home guards and Fire Services in Bihar.

The program commenced with a warm welcome address delivered by Prof. (Dr.) Rana Singh, Director of CIMP. Dr. Singh spoke about the significance of Youth Day and highlighted the remarkable personality, hard work, and inspiring nature of Swami Vivekananda. He emphasized the power of interpersonal communication in the realm of management, referencing Swami Vivekananda's impactful speech that began with the words "dear brother and sister."

In his address, Mr. Vikas Vaibhav expressed gratitude to Prof. (Dr.) Rana Singh for inviting him to this memorable occasion. He shared insights into the life journey of Swami Vivekananda, from his childhood to his influential speech at the Chicago Conference in 1893. Mr. Vaibhav emphasized the importance of self-confidence and self-belief in

achieving success. He also shared his personal experiences and educational journey that led him to his current position.

Earlier in the day, a ceremony was held at the Mauryalok complex in Patna, where the statue of Swami Vivekananda was honored, and saplings were planted in the park. The event concluded with a vote of thanks delivered by Shri. Kumod Kumar, Chief Administrative Officer of CIMP, expressing gratitude to the esteemed guest, dignitaries, faculty members, students, staff, and all those present during the session.

An MoU was signed between CIMP and PHDCCI during the event. The keynote speaker encouraged attendees to focus on local products and work towards making a "Unicorn" in Bihar. Government policies and financing options were also discussed. The event was a success, providing valuable information and resources to aspiring entrepreneurs in Bihar.

Khoj Event on Grassroot Level Interventions for Creating Startup Ecosystem in Bihar

A Startup Hunt and Scaling Event KHOJ 2022 Patna, in collaboration with Venture Catalysts, India's first integrated incubator, was held on July 20, 2022, at CIMP. KHOJ 2022 is a Pan India event, an initiative to identify and nurture talented entrepreneurs in Tier II and Tier III cities all across India and bring brilliant startups and innovative ideas that haven't been given the support and recognition they deserve.

Shri Sanjeev Kumar, IAS Director (Technical Development), Dept. of Industries, Government of Bihar, gave insights about the revised Bihar startup policy 2022 in virtual mode. Prof. (Dr) Rana Singh, Director of CIMP, said that India was a Khoj of Vasco da Gama, and the entire mission of this programme was to motivate students to bring entrepreneurship. Shri Pradeep Kumar, I.E.D.S., Director, MSME-DFO, Ministry of MSME, Government of India, Patna shed lights on various plans and policies for funding and financing of budding entrepreneurs. Prof. Karali Patra, Professor-In-Charge, Technology Business Incubator, IIT Patna, spoke about the importance of connecting the investor with the startup. Dr Niraj Jha, Founder and CEO of Startup Hanuman, emphasised Startup as finding solutions to various existing problems. Shri Ssharad S. Maheswari, VP of Venture Catalysts, inspired the students to become employment givers instead of employment seekers. Mr. Amitesh Prakash, Chief Investment Officer, Karekeba Ventures, spoke about seven parameters for a startup in Bihar. Prof. Dr Praveen Kumar, CEO of the Foundation for Innovators in Science and Technology, IIT Patna, said that if you will have inspiration and passion, then there is no need for the resources. The best ten startups selected across Bihar Startup Ecosystem got an opportunity to make pitches in front of a Judge Panel of Experts. Judges in the panel were Prof. Dr Praveen Kumar, Prof. Dr Ankit Sharma, and Shri Sharad Maheswari. Prof. (Dr) Rajeev Ranjan gave the vote of thanks and closed the event.

Climato Reformers Global Awards 2022

On July 30, 2022, the "Climato Reformers Global Awards 2022" ceremony was held at the CIMP Auditorium in association with Climato Reformers and ASSOCHAM. The event was graced by the presence of Shri Ashwini Kumar Choubey, Minister of State for Consumer Affairs, Food and Public Distribution and Environment, Forest and Climate Change, Government of India. The "Climato Reformers Global Awards 2022" ceremony was a celebration of individuals and organizations who have made significant contributions towards combating climate change and promoting sustainability. The awards were given out to deserving recipients in various categories, recognizing their efforts in making the planet a better place. Shri Ashwini Kumar Choubey's presence at the ceremony added further prestige and significance to the event. His presence was a testament to the importance of acting on climate change and the need for continued efforts towards a more sustainable future. Praveer Kumar, the founder of the Climato Reformers, said that this event would be organized every year. Further, Neeraj Kumar Singh Bablu, Environment and Climate Minister, Government of Bihar, congratulated the children. Also, Prof. (Dr) Rana Singh, Director, CIMP, along with guests, wishes children for a bright future.

Inauguration of Hydro-lifting Technology

Sri. R K Sinha, Ex- Rajya Sabha Member, Founder and Group Chairman of Security and Intelligence Services (India) Limited (SIS), inaugurated the working prototype model of Hydrolifting Technology, a technology developed by Mr. Rohit Kumar and incubated and mentored by CIMP-BIIF.

Entrepreneurship Awareness Drive 2022

The Entrepreneurship Awareness Drive (EAD) 2022) CIMP, in collaboration with IIT Kharagpur's E-cell, was held on October 11, 2022. The keynote speakers at the event included Shri KPS Keshri, Ex-President of Bihar Industries Association, Mr. Satyapal Chandra (CEO and Founder of Mag Tapp), Mr. Tarun Saini (CEO and Founder of Vidyakul), Mr. Rahul Kumar (CEO 49 and Founder of Treeoz Ecoventure), and Mr. Vivek Prism (CEO of Webx99.com). Each speaker shared their unique perspective on entrepreneurship, providing valuable insights and advice to the attendees. The event began with a welcome address by the director of CIMP, Prof. Rana Singh, who spoke about the importance of the startup ecosystem and the rapid growth of Indian entrepreneurship. This was followed by speeches from each of the keynote speakers, who emphasized the importance of decision-making, a practical approach, never giving up, and starting small. The event was well-received and ended with a presentation of mementoes to the guests by Prof. Rana Singh and a vote of thanks.

Vigilance Awareness Week

On November 04, 2022, CIMP organized a number of events at 10 AM and 5 AM on the occasion of the vigilance awareness week. The guest for the event was Shri Manoj Kumar, DGM, Indian Oil and Rakesh Roushan, Senior Manager (HR-CSR). The programme started with the inaugural speech by Prof. (Dr) Rana Singh, Director, CIMP. He also appreciated the efforts made by the students and provided feedback on the different activities. The students have been divided into seventeen groups for participation. Quizzes, Elocution contests, Walkathons, Poster Competitions, Skits (Nukkad Natak), a Zero-Liability Bench, and pledges are among the events. The events were supported by Indian Oil Corporation Limited (IOCL). All students participated in an online quiz on the topic of CVC, which was supported by IOCL. Additionally, several students delivered the Elocution, which was sponsored by IOCL and focused on a corruption-free system. Further, Walkathons are mainly for students to create awareness about online fraud along the lines of “Raju and 40 thieves” among the CIMP 50 fraternity. The same themes will be displayed in the form of Nukkad Natak and poster competition by 17 different groups of students.

Zero liability bench is the brainchild of our students and will guide individuals to avoid online fraud along the lines of RBI guidelines. The event was attended by faculty members, officers, and the students at the institute. The participating students enjoyed the event and created awareness among the CIMP fraternity regarding corruption, privacy and data-related theft.

Earthquake Safety Week

Jan 15-21, 2023

As part of the Earthquake Safety Week from 15th to 21st January 2023, the NDRF (National Disaster Response Force) team visited Chandragupt Institute of Management Patna (CIMP) to educate and sensitize the faculty, officers, students, and staff on disaster response measures. Prof. (Dr.) Rana Singh, Director of CIMP, welcomed the NDRF team. The team emphasized the importance of mock exercises as a practice to prepare for actual disaster situations. They conducted a video presentation showcasing their working style in extreme situations and discussed natural and man-made disasters.



The NDRF team highlighted that 59% of India's land area falls under seismic hazard zones, with 8 districts in Bihar falling into the high-risk zone. They demonstrated techniques for earthquake protection, including dropping to the ground, taking cover under sturdy objects,

and holding onto pillars until the shaking stops. They emphasized the need for building repairs and maintenance and advised assembling in open areas during earthquakes. The team stressed the importance of spreading awareness, participating in training sessions, and educating people about pre-hospital conditions. They also provided information on post-earthquake measures and handling aftershocks. The session concluded with a demonstration of primary treatment, including CPR. Mr. Vivek Kashyap, Senior Administrative Officer at CIMP, delivered the vote of thanks, expressing gratitude to the guests and participants.

Udbhav 2023

Feb 03-04, 2023

The annual B-Fest of Chandragupt Institute of Management Patna (CIMP), Udbhav, began on 3rd Feb 2023. The yearly business festival will take place on Feb 03-04, 2023. The two-day festival will host activities such as B quiz, B fest, debate, ethnic fashionista, singing, dancing, short films, pic clicks, best from waste, talent hunt and many more.



The first day witnessed an impressive turnout of over 500 students, creating a vibrant and energetic atmosphere. The event commenced with an inaugural speech by Prof. (Dr.) Rana Singh, Director of CIMP, who lit the ceremonial Lamp along with the guest of honor, Smt. Anubha Prasad (Regional head of SIDBI), and Shri Veenit Rawat (Senior Manager at Indian Oil Corporation Ltd). Day 1 of Udbhav featured a diverse range of activities such as B quiz, debate, ethnic fashionista, singing, pic clicks, and best from waste. Students from various colleges actively participated, contributing to the grand success of the event. The festivities will continue Day 2 with additional events including Solo Dance and Group Dance. The event is sponsored by Indian Oil Corporation Limited and co-sponsored by Yes Bank, Utkarsh Small Finance Bank, Central Bank of India, and Agiro Cabs. Additionally, popular food outlets such as Monginis, Domino's, Wow Momos, Batido, PFC, and Swad participated in the event.



celebration of the Institute. The day was filled with a variety of events and activities that kept the audience engaged and entertained. The events ranged from solo dance competitions to talent hunts to provide a platform for students to showcase their talents and skills. Main attraction was the round 2 of ethnic fashionista. The audience was enthralled by the vibrant performances, including dances, songs, and talent hunts. The closing ceremony was a highlight of the day, with the distribution of prizes to the winners of various events which took place over the period of 2 days. RJ Apoorv's band performance, which exuded enthusiasm throughout the venue, marked the festival's conclusion.



Women's Film Festival

Feb 06, 2023

Chandragupt Institute of Management Patna (CIMP) hosted the 'Women's Film Festival' in collaboration with the Department of Art, Culture & Youth, GoB, and Bihar State Film Development and Finance Corporation Limited. The inaugural ceremony witnessed the presence of esteemed individuals, including Prof. (Dr.) Rana Singh, Director of CIMP, Prof. (Dr.) Ranjit Tiwari, PGP Chairperson of CIMP, Mr. Pawas Mandhar from South Asia Trust, actress Mrs. Sangeeta Raman, and Mrs. Sushma Kumari, Officer on Special Duty of the Department of Art, Culture & Youth.

The event commenced with a warm welcome speech by Prof. (Dr.) Ranjit Tiwari, who extended greetings to the guests, dignitaries, and the audience. He emphasized the potential of movies to shed light on societal discrimination. Mr. Pawas Mandhar from South Asia Trust highlighted the theme of women empowerment portrayed in the films. Mrs. Sangeeta Raman expressed her delight in celebrating such an event, noting the increasing interest of

the younger generation in various artistic pursuits. Mrs. Sushma Kumari stressed the importance of movies as a reflection of society, possessing the power to sensitize and create a balance within the community.

Prof. (Dr.) Rana Singh expressed his gratitude to Smt. Bandana Preyashi ji, Secretary of Art, Culture & Youth Affairs, Govt. of Bihar, for organizing the event at CIMP. He emphasized the significance of cultural heritage and knowledge, as well as the role of women in enriching the world through their knowledge, skills, and competencies.

The festival showcased two films: "Decoding Gender" (Bengali) and "Sita Ke Badalte Roop" (Hindi), curated by the Department of Art, Culture & Youth, Government of Bihar, and Bihar State Film Development and Finance Corporation Limited. Md. Tariq Iqbal, Joint Secretary of the Department of Art, Culture & Youth, GoB, delivered the vote of thanks, expressing gratitude to the esteemed guests and dignitaries.

The event brought together faculty members, students, staff, and distinguished individuals to celebrate the power of cinema in portraying women's stories and promoting societal awareness.

National Inter-college Crossword Expedition (NICE 2023)

June 09, 2023

On June 9, 2023, the East Zone finals of the 2nd edition of the National Inter-college Crossword Expedition (NICE) concluded successfully at Chandragupt Institute of Management Patna (CIMP) on June 08, 2023. NICE, an event aimed at nurturing a vibrant campus life and promoting a multidisciplinary approach to education, was organized by the apex body of technical education in India in association with the National Institute of Industrial Engineering (NITIE), Mumbai, and Extra-C, a civil society initiative.

The event was graced by esteemed dignitaries including Dr. Vivek Kumar Singh, Development Commissioner of Govt. of Bihar, Shri Divesh Sehra, Honourable Secretary of SC-ST Welfare Department, Govt. of Bihar, Mr. John Hongrey from AICTE, Madam Anu Beniwal, IPS, Shri Ayush Jakhar, IPS, Shri Rajeev Srivastava, General Manager of BELTRON, Shri Lokesh Kumar Singh, Secretary of the Department of Science and Technology, Prof. Dr. Rana Singh, Director of CIMP, and Shri Kumod Kumar, Chief Administrative Officer of CIMP.

Professor Dr. Rana Singh welcomed the guests and expressed gratitude for the opportunity to host the event. Shri John Hongrey from AICTE appreciated the efforts put into organizing the event and acknowledged its growing scale. Shri Lokesh Kumar Singh emphasized the importance of events like NICE in developing a more rational and skilled society. Shri Divesh Sehra highlighted the role of such initiatives in societal progress.

Development Commissioner Dr. Vivek Kumar Singh delivered the keynote address, emphasizing the rising popularity of crosswords and their benefits in enhancing critical thinking. He expressed his gratitude to all supporters and associates and praised CIMP's efforts

in promoting co-curricular activities.

The winners of the East Zone finals were announced as SHUBHAM KUMAR & PANKAJ KUMAR from Nalanda College of Engineering securing the 1st position, UJJWAL SURYA & AMAN KUMAR JHA from GEC Vaishali securing the 2nd position, and AMRITSANSH KUMAR & PRITY KUMARI from GEC Bhojpur securing the 3rd position.

Shri Kumod Kumar, Chief Administrative Officer of CIMP, delivered the vote of thanks, expressing appreciation to all the organizers, sponsors, and associates. Development Commissioner Vivek Kumar Singh presented mementos to the guests of honor, and CIMP presented a special memento manufactured by one of its startups, Paper Pepper, to the Development Commissioner.



International Day of Yoga

The CIMP celebrated the International Day of Yoga on 21 June 2023 with enthusiastic participation from students, faculty, and staff members. Prof. (Dr.) Santosh Kumar began the event by enlightening the audience about the significance of Yogic exercises on individual health. He then conducted a session demonstrating various "Asanas." The faculty, students, and staff wholeheartedly engaged in the session, eagerly

acquainting themselves with the practice of yoga and its exercises. During the session, the participants were introduced to a range of yogic practices, including Yoga Asanas, Kapalbhathi, Pranayama, Dhyna, Sankalpa, and Meditation. These exercises aim to promote physical and mental well-being and foster a sense of balance and harmony.

Addressing the gathering, Prof. (Dr.) Rana Singh, the Director of CIMP, emphasized the profound benefits of practicing yoga in everyday life. He highlighted the versatility of yoga, emphasizing its potential for customization to suit individual needs and preferences. He actively joined the session and participated alongside other attendees.



Auditor's Report



K R A & CO.
(Chartered Accountants)

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INDEPENDENT AUDITORS' REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)

Report on the Financial Statements

We have audited the financial statements of **Chandragupt Institute of Management Patna**, which comprise the Balance Sheet as at **31st March, 2023** and also the annexed Income & Expenditure Account, Receipt & Payment Account and Cashflow statement for the year ended, on that date and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I) In the case of Balance Sheet of the state of affairs (Financial Position) of the CIMP as at 31st March, 2023 and
- II) In the case of Income & Expenditure Account of the Deficit (Financial Performance) of the CIMP as at 31st March, 2023 and
- III) In the case of Cashflow Statement of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Responsibility of Management and Those Charged with Governance (TCWG)

The CIMP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2023

PARTICULARS	Note	As at 31st, March, 2023	As at 31st, March, 2022
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	17,52,16,835.84	16,85,08,607.83
Designated/ Earmarked Funds	3	1,65,75,39,329.33	1,66,63,28,976.29
2 RESTRICTED FUNDS	4	3,88,22,942.00	3,01,90,240.00
3 CURRENT LIABILITIES & PROVISIONS	5	1,72,68,142.92	1,30,37,692.00
TOTAL RS.		2,38,88,87,819.77	2,37,81,06,085.80
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		17,32,84,200.84	16,66,80,752.83
(b) Intangible Assets		5,66,973.00	4,62,193.00
(c) Capital Work in Progress	6 (a)	1,17,88,77,311.00	1,18,06,32,403.00
2 INVESTMENT		-	-
3 CURRENT ASSETS	7	98,81,28,462.65	97,03,61,239.68
4 LOANS, ADVANCES & DEPOSITS	8	4,80,30,872.28	5,99,69,497.29
TOTAL RS.		2,38,88,87,819.77	2,37,81,06,085.80

Notes on Accounts

18

On Behalf of Board of CIMP

R. Sukhit
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)

As per our report of even date

For M/s. K. R. A & Co

Chartered Accountants

FRN: 020266N



Manvinder Kaur
 CA Manvinder Kaur
 (Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna

Date : 29.09.2023



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2023**

PARTICULARS	NOTE NO	CURRENT YEAR					Previous Year
		Unrestricted Funds			Restricted	Total	Total
		Corpus	Designated Fund	General Fund	Fund		
A. INCOME							
i Academic Receipts	9			7,41,12,950.00		7,41,12,950.00	8,20,86,900.00
ii Grant & Donations	10			-		-	-
iii Income from Project/MDP	4			2,35,69,937.00		2,35,69,937.00	-
iv Other Income	11			3,50,93,296.63		3,50,93,296.63	3,04,29,779.01
Total (A)		-	-	13,27,76,183.63	-	13,27,76,183.63	11,25,16,679.01
B. EXPENDITURE							
i Staff Payment & Benefits	12			9,43,32,281.00		9,43,32,281.00	8,08,52,984.00
ii Academic Expenses	13			98,42,286.50		98,42,286.50	1,15,59,364.50
iii Administration & General Expenses	14			2,65,48,512.76		2,65,48,512.76	1,99,43,471.22
iv Repair & Maintenance	15			34,85,472.00		34,85,472.00	28,32,612.00
v Finance Costs	16			24,973.16		24,973.16	4,116.78
vi Expenditure (Project/MDP)	4			2,35,69,937.00		2,35,69,937.00	-
vii Other Expenses	17			26,14,137.29		26,14,137.29	16,97,750.92
viii Depreciation	6			99,32,095.10		99,32,095.10	1,00,20,434.83
Total (B)		-	-	17,03,49,694.81	-	17,03,49,694.81	12,69,10,734.25
C. Balance being excess of Income over Expenditure (A-B)				-3,75,73,511.18	-	-3,75,73,511.18	-1,43,94,055.24
D. Transfer to/from Designated Fund							
E. Building Fund							
F. Provision for Gratuity Fund				-	-	-	
Balance being Surplus/ (Deficit)							
G. Carried to Capital Fund				-3,75,73,511.18	-	-3,75,73,511.18	-1,43,94,055.24
Notes on Account	18						

On Behalf of Board of CIMP

R Sukhit
 Ram Sukhit Choudhary
 (Chief Accounts Officer)

Rana Singh
 Prof. (Dr.) Rana Singh
 (Director)

As per our report of even date

For M/s. K R A & Co

Chartered Accountants

FRN: 020266N

Mahvinder Kaul
 CA Mahvinder Kaul
 (Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna
 Date : 29.09.2023



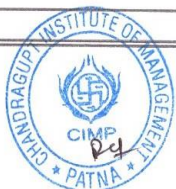


CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
<u>Schedule - 1 CORPUS</u>		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
<u>Schedule -2 GENERAL FUND</u>		
Balance as at the beginning of the year	16,85,08,607.83	16,51,22,807.69
Add: Addition to Fixed Assets	67,08,228.01	1,59,40,346.14
Less: Transfer to Building Fund	-	1,25,54,546.00
BALANCE AT THE YEAR END	17,52,16,835.84	16,85,08,607.83
<u>Schedule -5 CURRENT LIABILITIES & PROVISIONS</u>		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	31,80,032.00	33,89,292.00
3. Statutory Liabilities		
a) Others	24,90,704.00	20,37,796.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	52,31,900.00	29,23,328.00
TOTAL (A)	1,09,17,636.00	83,65,416.00
B. PROVISIONS :		
1. Expenses payable	62,77,346.92	46,72,276.00
2. Others (Specify)	-	-
3. Audit Fee Payable	73,160.00	-
TOTAL (B)	63,50,506.92	46,72,276.00
TOTAL (A+B)	1,72,68,142.92	1,30,37,692.00
<u>Schedule - 7 CURRENT ASSETS</u>		
1. Cash in hand	13,600.00	9,495.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	80,896.78	81,545.78
- In term deposit Accounts with Accrued interest	96,04,20,838.70	92,33,05,524.00
- In Savings Accounts	2,76,13,127.17	4,69,64,674.90
-	98,81,28,462.65	97,03,61,239.68





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employees : (Non-interest bearing)		
a) Salary	5,67,400.00	2,46,250.00
b) Advance to faculty Members (Ph. D)	2,82,724.00	3,41,625.00
c) Other	3,07,437.98	5,04,149.00
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others	2,39,784.35	2,62,294.35
b) Advance for project	42,51,000.00	83,05,000.00
3. Prepaid Expenses		
a) Insurance & other expenses	30,24,422.49	15,91,427.84
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	-	28,000.00
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
E) GEM	25,000.00	-
f) Earnest Money (SIDBI)	10,000.00	-
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balance in Sponsored Projects	66,84,561.73	67,48,894.00
b) Other Receivables (Service Tax Receivable)		
c) Income tax recoverable	2,12,02,569.79	2,39,53,729.89
d) Fees Receivable	26,76,400.00	98,22,321.00
e) Hostel rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	2,40,320.00	-
g) GST (TDS) Recoverable	-8,564.40	33,763.00
7. Deposits with LIC (Gratuity Fund)	63,31,446.34	59,35,673.21
TOTAL	4,80,30,872.28	5,99,69,497.29





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PARTICULARS		FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2023	Previous year as on 31.03.2022	
a) Opening Balance of the funds	18,71,23,329.02	1,27,11,29,000.00	11,57,36,919.97	6,99,15,894.09	34,44,095.00	81,96,863.00	1,10,000.00	47,37,202.00	59,35,673.21	1,66,63,28,976.29	1,60,85,70,247.15	
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-	
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-	
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-	
iii. Accrued interest on investments of the funds	2,31,50,603.00	-	-	-	-	-	-	-	-	2,31,50,603.00	1,79,17,908.00	
iv. Surplus/Deficit from Income & Expenditure account	-3,75,73,511.18	-	-	-	-	-	-	-	-	-3,75,73,511.18	-1,43,94,055.24	
iv. Other: additions (specify nature)	-	-	98,35,689.10	15,29,529.00	2,24,933.00	6,52,204.00	-	4,49,861.00	3,95,773.13	1,30,87,989.23	7,03,69,983.52	
TOTAL (b)	-1,44,22,908.18	-	98,35,689.10	15,29,529.00	2,24,933.00	6,52,204.00	-	4,49,861.00	3,95,773.13	-13,34,918.95	7,38,93,836.28	
c) Utilisation/ Expenditure towards objectives of funds												
i. Capital Expenditure												
- Fixed Assets	67,08,228.01	-	-	-	-	-	-	-	-	67,08,228.01	1,59,40,346.14	
- Others	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	67,08,228.01	-	-	-	-	-	-	-	-	67,08,228.01	1,59,40,346.14	
ii. Revenue Expenditure												
- Salaries, Wages & Allowances etc.	-	-	-	-	34,000.00	-	-	7,12,500.00	-	7,46,500.00	39,900.00	
- Other Administrative Expenses	-	-	-	-	-	-	-	-	-	-	1,54,861.00	
- Incubation Centre	-	-	-	-	34,000.00	-	-	7,12,500.00	-	7,46,500.00	1,94,761.00	
TOTAL	-	-	-	-	34,000.00	-	-	7,12,500.00	-	74,54,728.01	1,61,35,107.14	
TOTAL (c)	67,08,228.01	-	-	-	34,000.00	-	-	7,12,500.00	-	74,54,728.01	1,61,35,107.14	
NET BALANCE AS AT THE YEAR END (a+b-c)	16,59,92,192.83	1,27,11,29,000.00	12,55,72,609.07	7,14,45,423.09	36,35,028.00	88,49,067.00	1,10,000.00	44,74,563.00	63,31,446.34	1,65,75,39,329.33	1,66,63,28,976.29	



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA											
Microfinance Institutional Area, Patna - 800001											
Restricted Funds as on 31.03.2023											
Notes of Forming parts of the Financial Statements											
Schedule - A1											
S. No.	PARTICULARS	Balance as on 01.04.2022	Grant Received (2022-23)	Total	Expenditure incurred during the year	Surplus Transferred to project/MDP Fund	Surplus Transferred to Employees welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2023
1	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	7,87,265.00	-	-	-	-	-	-	7,87,265.00
2	Banding of Zardua	-	-9,850.00	-9,850.00	-	-	-	-	-	-	-9,850.00
3	Bihar Education Project (Evaluation of 17% of KGV)	8,04,444.00	-	8,04,444.00	4,08,359.00	1,98,170.00	29,143.00	1,10,486.00	58,286.00	8,04,444.00	-
4	Bihar Education Project (Evaluation of Samagra Shiksha)	14,75,966.00	-	14,75,966.00	6,83,076.00	4,32,562.00	63,612.00	1,69,492.00	1,27,224.00	14,75,966.00	-
5	Bihar Education Project Council (BPEC-21)	15,13,657.00	-	15,13,657.00	9,15,991.00	3,09,136.00	45,462.00	1,52,145.00	90,923.00	15,13,657.00	-
6	Bihar Police Service (MDP) 2021	44,501.33	-	44,501.33	-	-	-	-	-	-	44,501.33
7	Bihar Police Service (BPS MDP) 2nd batch	-	4,67,816.00	4,67,816.00	3,40,289.00	-	-	-	-	-	3,40,289.00
8	Bihar Administrative Service (BPAS) Training	96,039.34	4,27,600.00	5,23,639.34	-	-	-	-	-	-	5,23,639.34
9	Coconut Project	-	-27,051.00	-27,051.00	-	-	-	-	-	-	-27,051.00
10	ICSSR Project	1,76,672.00	-	1,76,672.00	1,73,164.00	-	-	-	-	-	3,508.00
11	Kilani Project	1,70,844.00	-	1,70,844.00	-	-	-	-	-	-	1,70,844.00
12	Micro Finance Sub-centre Project	45,288.00	-	45,288.00	-	-	-	-	-	-	45,288.00
13	Student Guidance Centre Project	-	6,55,900.00	6,55,900.00	6,52,000.00	-	-	-	-	6,52,000.00	-
14	Unicef Project	-	-35,83,308.00	-35,83,308.00	-29,19,408.00	-	-	-	-	-	-35,71,408.00
15	SCST Training Monitoring	9,513.00	-	9,513.00	-	-	-	-	-	-	-9,02,595.00
16	BHAR VISION 2023	-	-19,45,072.00	-19,45,072.00	-	-	-	-	-	-	-19,45,072.00
17	Evaluation of Computer Scheme	92,953.00	-	92,953.00	-	-	-	-	-	-	92,953.00
18	Evaluation of Scholarship Schemes	4,82,913.00	-	4,82,913.00	-	-	-	-	-	-	4,82,913.00
19	Industrial Policy Evaluation Project	22,78,046.00	-	22,78,046.00	12,78,046.00	-	-	-	-	-	12,78,046.00
20	Evaluation of Micro Foundation	-	-63,032.00	-63,032.00	-	-	-	-	-	-	-63,032.00
21	Deo's MDP in Kerala	49,005.00	-	49,005.00	-	-	-	-	-	-	-49,005.00
22	Patna Smart City Project	86,37,529.00	-	86,37,529.00	-	-	-	-	-	-	86,37,529.00
23	CM SZ/ST Entrepreneurship MDP	3,60,080.00	-	3,60,080.00	-	-	-	-	-	-	3,60,080.00
24	CM SZ/ST/BIC Entrepreneurship MDP	28,72,821.00	-	28,72,821.00	-	-	-	-	-	-	28,72,821.00
25	CM SZ/ST/BIC/Viva/Mohile Entrepreneur MDP	-	66,02,540.00	66,02,540.00	13,62,622.00	-	-	-	-	13,62,622.00	52,39,918.00
26	CM Entrepreneurship Development Programme (EDP)	-	4,57,627.00	4,57,627.00	1,32,847.00	-	-	-	-	1,32,847.00	3,24,780.00
27	SIA, Nandada	-	-2,150.00	-2,150.00	-	-	-	-	-	-	-2,150.00
28	Social Impact Assessment Study - (Patna)	28,28,938.00	-	28,28,938.00	-	-	-	-	-	-	28,28,938.00
29	SIA Project (BANGARAHAT - GOPALGANJ) SARANI	7,230.00	-	7,230.00	-	-	-	-	-	-	7,230.00
30	SIA Project (BARH - BAKTIYAPUR)	1,00,690.00	-	1,00,690.00	-	-	-	-	-	-	1,00,690.00
31	SIA Project (GAYA RAIL LINE) Phase-2	10,97,003.00	-	10,97,003.00	-	-	-	-	-	-	10,97,003.00
32	SIA Project (KATIHAR)	8,70,296.00	-	8,70,296.00	12,71,021.00	-	-	-	-	-	12,71,021.00
33	SIA Project (Vahhal)	-	-1,829.00	-1,829.00	-	-	-	-	-	-	-1,829.00
34	SIA Chhapra Mahaveh	-	-6,286.00	-6,286.00	-	-	-	-	-	-	-6,286.00
35	SIA Gopalganj, Chakya Kesariya Sattarghat	9,92,268.00	-	9,92,268.00	-	-	-	-	-	-	9,92,268.00
36	SIA Kishanganj, Lauchghat	4,30,558.00	-	4,30,558.00	4,35,739.00	-	-	-	-	-	4,35,739.00
37	SIA Nawa Nalanda Mahaveh	3,91,199.00	-	3,91,199.00	-	-	-	-	-	-	3,91,199.00
38	SIA Project Bahliya in west Champaran	1,20,387.00	-	1,20,387.00	-	-	-	-	-	-	1,20,387.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
 Minor Institutional Area, Patna - 800001
Restricted Funds as on 31.03.2023
Notes of Forming parts of the Financial Statements

Schedule - (A)

S.No.	PARTICULARS	Balance as on 01.04.2022	Balance as on 01.04.2022	Grant Received (2022-23)	Total	Expenditure Incurred during the year	Surplus Transferred to project/MDP Fund	Surplus Transferred to Employees Welfare Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Total	Balance as on 31.03.2023	Balance as on 31.03.2023
39	SIA Chhapra- Muzaffarpur Rail Line/Phulwaria	2,87,233.00	-	-	2,87,233.00	-	-	-	-	-	-	2,87,233.00	-
40	SIA Project Suppl	-	9,189.00	-	9,189.00	-	-	-	-	-	-	-	9,189.00
41	SIA Lakhsisar (Anti Flood Sluice In Harachar River)	1,29,204.00	-	-	1,29,204.00	5,626.00	-	-	-	-	5,626.00	1,23,578.00	-
42	SIA Lakhsisar (Construction of NTPC Kaja)	1,64,160.00	-	-	1,64,160.00	73,520.00	49,016.00	7,204.00	20,000.00	14,416.00	1,64,160.00	-	-
43	SIA Patna Jangipura/R. Kishan Metro Station)	2,07,900.00	-	-	2,07,900.00	1,12,440.00	51,881.00	7,630.00	20,790.00	15,259.00	2,07,900.00	-	-
44	SIA Vishali (Mousa-Vajjpur Chaklauri)	52,321.00	-	62,971.00	1,15,292.00	52,376.00	34,937.00	5,135.00	12,594.00	10,270.00	1,15,292.00	-	-
45	SIA Nalanda (Necorari - Silo Road Via Begampur)	1,05,920.00	-	1,25,530.00	2,33,450.00	1,05,154.00	70,769.00	10,407.00	25,306.00	20,844.00	2,33,450.00	-	-
46	SIA Vishali (PMD Chaklauri)	42,900.00	-	42,900.00	85,800.00	44,613.00	22,635.00	3,327.00	8,590.00	6,654.00	85,800.00	-	-
47	SIA Stomach (Bunkandpur Anchal)	3,77,826.00	-	-	3,77,826.00	1,49,932.00	1,08,322.00	13,930.00	37,783.00	31,859.00	3,77,826.00	-	-
48	Bihar Gram Samiti Vajra	17,07,616.33	-	13,17,420.00	30,25,036.33	5,20,090.00	-	-	-	-	5,20,090.00	24,94,946.33	-
49	Bheda Education Officer (BEO) Training	11,54,615.00	-	10,19,660.00	21,74,275.00	9,98,365.00	-	-	-	-	9,98,365.00	11,75,910.00	-
50	Daily Development Project-2021	2,72,454.00	-	5,59,322.00	8,31,776.00	2,45,004.00	-	-	-	-	2,45,004.00	5,86,772.00	-
51	Bihar Education Service (BES) Officers Training	-	-	2,47,276.00	2,47,276.00	31,500.00	-	-	-	-	31,500.00	2,16,776.00	-
52	Bihar State Disaster Management Training	-	-	8,21,726.00	8,21,726.00	1,29,608.00	-	-	-	-	1,29,608.00	6,92,118.00	-
53	Bihar State Esadi & Village Industries Board MDP	-	-	5,42,275.00	5,42,275.00	2,53,182.00	-	-	-	-	2,53,182.00	3,09,093.00	-
54	Disaster Management (Causes of Drowning Fatalities)	-	-	-	-	5,075.00	-	-	-	-	5,075.00	0	-5,075.00
55	ICDL (New Dist. MDP) - 2022	-	-	3,47,976.00	3,47,976.00	1,89,547.00	-	-	-	-	1,89,547.00	1,58,429.00	-
56	ICDL Junior Management Professionals MDP-2022	-	-	5,99,880.00	5,99,880.00	1,17,950.00	-	-	-	-	1,17,950.00	4,81,930.00	-
57	NAAAC Accreditation Workshop	-	-	3,36,762.00	3,36,762.00	1,63,339.00	-	-	-	-	1,63,339.00	1,73,423.00	-
58	SIA (Block Cum Anchal Office) Samastipur	1,00,754.00	-	1,00,754.00	1,00,754.00	-	-	-	-	-	-	1,00,754.00	-
59	SIA (Vijaynagar Block/Circle Office) Samastipur	73,729.00	-	73,729.00	73,729.00	45,588.00	-	-	-	-	73,729.00	-	-
60	SIA Chhapra Double Decker Flyover/ Sam-02	1,27,119.00	-	1,27,119.00	1,27,119.00	64,340.00	-	-	-	-	1,27,119.00	-	-
61	SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00	-	2,15,424.00	2,15,424.00	-	-	-	-	-	-	-	-
62	SIA (Chusa-Gamhar Approach Road) Buxar	2,53,660.00	-	2,53,660.00	2,53,660.00	1,25,347.00	-	-	-	-	2,53,660.00	-	-
63	SIA (Construction of Bypass Road, Arrecour, Garha & Parra) Saran	8,68,305.00	-	8,68,305.00	8,68,305.00	10,200.00	-	-	-	-	10,200.00	8,58,105.00	-
64	SIA (Grimin Toa Phulwaria) Muzaffar	85,800.00	-	85,800.00	85,800.00	44,544.00	-	-	-	-	85,800.00	-	-
65	SIA (Multi Model Logistic Park) Buxar	2,10,688.00	-	2,10,688.00	2,10,688.00	1,12,031.00	-	-	-	-	2,10,688.00	-	-
66	SIA (Norsarae-Bypass Road, Mousa-Angharna) Nalanda	1,14,078.00	-	1,14,078.00	1,14,078.00	58,858.00	-	-	-	-	1,14,078.00	-	-
67	SIA (Sari Police Station) Vaishali	85,800.00	-	85,800.00	85,800.00	46,073.00	-	-	-	-	85,800.00	-	-
68	SIA (Thudun Baurig Police Station) Vishal	1,02,356.00	-	1,02,356.00	1,02,356.00	3,200.00	-	-	-	-	3,200.00	99,156.00	-
69	SIA (Berra Ghat In Velsi Block) East Champaran	1,35,344.00	-	1,35,344.00	1,35,344.00	20,560.00	-	-	-	-	20,560.00	84,784.00	-
70	Sub-Election Officers (SEO) Training	3,43,828.00	-	47,407.00	47,407.00	-	-	-	-	-	47,407.00	2,96,421.00	-
71	UNICEF Bihar Swasth Vigyaya Puraskar	27,16,150.00	-	27,16,150.00	27,16,150.00	13,90,079.00	-	-	-	-	13,90,079.00	14,26,071.00	-
72	UNICEF Handwashing Practices (2022)	30,39,986.00	-	30,39,986.00	30,39,986.00	25,15,936.00	-	-	-	-	25,15,936.00	5,84,066.00	-
73	B Hub / Start-Up Incubator Centre	-	-	72,019.73	72,019.73	-	-	-	-	-	72,019.73	-	-72,019.73
	Total	3,01,90,240.00	67,48,894.00	2,35,75,118.00	4,70,16,464.00	1,20,21,556.73	15,29,529.00	2,24,933.00	6,52,004.00	4,49,861.00	1,48,78,083.73	3,89,22,942.00	-66,84,561.73





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

Schedule - (6)

Sr. No.	DISCRIPTION	Rate	Gross Block			Total Value as On 31.03.2023	Accumulated Depreciation			Net Block	
			Opening Balance as on 1.4.2022	Addition during the year	Deduction during the year		Upto 01.04.2022	Depreciation during the year	Adjustment during the year	WDV .as on 31.03.2023	WDV .as on 31.03.2022
				More than 180 days	Less than 180 days						
A. TANGIBLE ASSETS											
1	Computer Hardware	40%	2,22,03,265.00	5,29,845.00	2,10,103.00	2,28,26,683.00	2,02,16,642.54	10,48,607.58	96,406.00	2,11,68,844.12	19,86,622.46
2	Furniture & Fixtures	10%	5,28,57,602.50	8,13,416.00	3,01,743.00	5,39,72,761.50	2,20,58,525.23	31,76,336.48	-	2,52,34,861.71	3,07,99,077.27
3	Air conditioner	15%	91,14,033.00	1,83,328.00	-	92,97,361.00	44,32,230.90	7,29,769.52	-	51,62,000.42	41,35,360.59
4	Equipments	15%	1,30,07,101.00	3,18,103.00	13,97,302.00	1,47,22,506.00	67,55,590.67	10,90,239.65	-	78,45,830.32	68,76,675.68
5	Sports Items	15%	11,29,127.00	-	-	11,29,127.00	6,52,500.22	71,494.02	-	7,23,994.24	62,51,510.33
6	Books	15%	1,94,04,823.20	3,053.00	1,09,146.00	1,95,17,022.20	1,55,27,554.38	5,90,234.22	-	1,61,17,788.60	4,05,132.76
7	Journals	100%	3,59,20,619.75	11,20,139.61	3,62,547.44	3,74,03,306.80	3,59,20,619.75	14,82,687.05	-	3,74,03,306.80	33,99,233.60
8	Database Account	100%	48,13,979.38	11,20,424.96	1,10,899.00	60,45,303.34	48,13,979.38	12,31,323.96	-	60,45,303.34	-
9	Technical know how	15%	16,10,322.00	-	-	16,10,322.00	13,98,430.65	31,783.70	-	14,30,214.35	-
10	Vehicles	15%	31,88,037.00	-	-	31,88,037.00	15,36,664.27	2,47,705.91	-	17,84,370.18	1,80,107.65
11	Telephone, Fax Scanner	15%	21,31,587.00	64,631.00	66,961.00	22,63,179.00	14,13,705.83	1,22,398.90	-	15,36,104.73	14,03,666.82
12	Statue of Chandragupt Mounya	100%	10,00,000.00	-	-	10,00,000.00	4,39,034.50	56,096.55	-	4,95,131.05	7,27,074.27
13	Utensils	15%	35,263.00	-	-	35,263.00	15,869.82	2,908.98	-	18,778.80	5,04,868.95
14	Tools	15%	52,258.00	2,206.00	6,130.00	60,594.00	23,743.32	5,067.85	-	28,811.17	16,484.20
15	Antivirus	100%	11,518.00	-	-	11,518.00	11,518.00	-	-	11,518.00	19,393.18
16	Battery	15%	1,19,629.00	-	-	1,19,629.00	29,522.29	13,516.01	-	43,038.30	76,590.70
17	Projector	15%	81,588.00	-	-	81,588.00	41,227.24	6,054.11	-	47,281.35	34,306.65
	Total		16,66,80,752.83	41,55,146.57	25,64,831.44	17,32,84,200.84	11,52,87,358.99	99,06,224.49	96,406.00	12,50,97,177.48	4,81,87,023.36
											5,13,93,393.84
B. INTANGIBLE ASSETS											
		Rate									
1	Computer Software	40%	4,62,193.00	-	1,04,780.00	5,66,973.00	4,49,330.78	26,100.89	-	4,75,431.67	91,541.33
											12,862.22
	Total		16,71,42,945.83	41,55,146.57	26,69,611.44	17,38,51,173.84	11,57,36,689.77	99,32,325.38	96,406.00	12,55,72,609.15	4,82,78,564.69
											5,14,06,256.06





Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2023

Schedule - 6(a)

WORK IN PROGRESS

Total



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
<u>Schedule -9 ACADEMIC RECEIPTS :</u>		
<u>FEE FROM STUDENTS :</u>		
Academic		
1. Tuition Fee	7,37,78,450.00	8,18,36,000.00
Total (A)	7,37,78,450.00	8,18,36,000.00
<u>Sale of Prospectus</u>		
1. Sale of Prospectus including admission forms	3,34,500.00	2,50,900.00
Total (B)	3,34,500.00	2,50,900.00
GRAND TOTAL (A+B)	7,41,12,950.00	8,20,86,900.00
<u>Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :</u>		
1) State Government	-	-
TOTAL	-	-
<u>Schedule -11 OTHER INCOME :</u>		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	1,56,491.00	15,812.00
Total	1,56,491.00	15,812.00
B. Interest on Term Deposits :		
a) With Scheduled Banks	3,19,49,424.00	2,83,69,499.77
Total	3,19,49,424.00	2,83,69,499.77
C. Interest on Savings Accounts :		
a) With Scheduled Banks	11,48,401.00	18,00,526.00
Total	11,48,401.00	18,00,526.00
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	6,08,864.03	2,19,692.24
2. Student Fine	87,350.00	7,300.00
3. Interest on TDS Refund	5,22,920.60	-
4. Interest from Others	6,19,846.00	-
5. Tender Document	-	16,949.00
Total	18,38,980.63	2,43,941.24
GRAND TOTAL (A+B+C+D)	3,50,93,296.63	3,04,29,779.01





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	7,88,99,227.00	6,99,33,161.00
b) Mobile & Telecom Allowances	4,00,823.00	3,80,324.00
c) Contribution to Provident Fund	82,54,692.00	82,08,250.00
d) LTC facility	19,802.00	18,043.00
e) Medical facility	21,73,308.00	22,49,939.00
f) Gratuity	39,12,839.00	63,267.00
g) Children Education Allowance	6,71,590.00	
TOTAL	9,43,32,281.00	8,08,52,984.00
Schedule -13 ACADEMIC EXPENSES :		
Payments to visiting faculty (Professional Fee)	33,38,937.00	49,98,865.00
CAT Fee/ Co-ordination	6,38,760.00	3,98,840.00
Placement Expenditure	1,66,376.00	1,33,209.00
Research, Publication & Incentives	-	13,43,209.00
Seminar & Conference	14,75,694.00	7,61,757.00
Admission Exps.	4,07,792.00	6,45,716.00
Hostel Expenses	1,611.00	30,491.00
Liabrary Expenses	1,81,864.00	1,36,180.00
Mess/Kitchen Expenses/Hospitality Exp.	1,15,619.00	2,67,102.00
Newspaper & Periodicals	3,58,200.50	2,47,394.50
PGP Expenses	2,92,100.00	1,10,375.00
FPM Expenses	21,308.00	-
IEV (PGDM) Expenses	10,720.00	-
Books (PGP)	16,85,805.00	12,73,566.00
Programme By Student	3,000.00	18,000.00
Alumni Expenses	44,500.00	2,34,660.00
Stipend	11,00,000.00	9,60,000.00
TOTAL	98,42,286.50	1,15,59,364.50
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	58,62,582.02	27,49,636.00
A Beautiful Mind	1,62,199.00	13,612.00
Electricity & Genrator	61,03,557.00	45,63,670.00
Travelling Expenses	14,48,358.00	6,91,668.00
House Keeping expenses	31,38,447.00	32,35,947.00
Rent/ Guest House Expenses	41,719.00	5,75,364.00
Statutory Auditors Remuneration	73,160.00	74,340.00
Filling Fees	2,427.00	40,670.00
Conveyance	12,194.00	6,170.00
Telephone & Internet Expenses	3,34,755.74	3,40,565.22
Cleaning & Sanitation	36,799.00	51,353.50
Gardening Expensees	6,89,246.00	7,19,065.00
Security Expenses	61,21,415.00	63,97,064.00
Printing & Stationary	5,70,208.00	3,72,269.50
Insurance Charge	4,41,333.00	87,321.00
Postage & Stamps	31,627.00	24,756.00
NSE Lab	5,01,500.00	
Membership Fees	5,65,246.00	
Patent & Copyrights Fees	4,11,740.00	
TOTAL	2,65,48,512.76	1,99,43,471.22





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	3,00,619.00	2,94,782.00
a) Repair & maintenance other	31,84,853.00	25,37,830.00
TOTAL	34,85,472.00	28,32,612.00
Schedule -16 FINANCE COSTS :		
a) Bank charges	24,608.57	4,116.78
b) Interest on Credit Card	364.59	
TOTAL	24,973.16	4,116.78
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	6,07,253.00	3,12,077.00
MDC Block	1,54,733.00	98,403.00
AICTE, NBA & AIU Exp.	2,81,900.00	31,451.00
Holding Tax	8,11,039.00	8,17,039.00
DTH Recharge Expenses	49,493.00	-
Sports Event Expenses	1,69,183.00	-
GST ITC	-3,95,490.00	
Software Expenses	9,36,026.29	3,90,535.92
Gst Exp	-	-7,950.00
Office Expenses	-	1,695.00
Shifting Expenses	-	54,500.00
TOTAL	26,14,137.29	16,97,750.92





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

List of Advance for Project		
SL.No	Name of Project	Amount
1	SIA Patna	12,00,000.00
2	Industry Project Evaluation Project	10,00,000.00
3	SIA(Gaya Rail Line Phase-2)	8,00,000.00
4	SIA Katihar	12,000.00
5	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
6	SIA Kishanganj Lauchaghat	2,10,000.00
7	SIA West Champaran(Bairiya)	60,000.00
8	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
9	SIA Nava Nalanda Mahavihar	1,80,000.00
10	UNICEF Bihar Swachh Vidyalaya Puruskar	2,34,000.00
Total :-		42,51,000.00



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	Figures as at 31.03.2023	Figures as at 31.03.2022
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	-3,75,73,511.18	-1,43,94,055.24
Adjustments for the non-operating Incomes/expenses :		
Depreciation	99,32,095.10	1,00,20,434.83
(Interest Income)	-3,30,97,825.00	-3,01,70,025.77
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	1,19,38,625.01	-72,05,024.07
Increase/(Decrease) in Current Liabilities	42,30,450.92	-25,05,975.00
	-4,45,70,165.15	-4,42,54,645.25
Net Cash from Operating Activities	-4,45,70,165.15	-4,42,54,645.25
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-49,53,136.01	-1,59,40,346.14
(Purchase)/Sale of investments	-	-
Interest received	3,30,97,825.00	3,01,70,025.77
Dividend received	-	-
Income from investment	-	2,19,10,618.00
	-1,64,25,476.16	-81,14,347.62
Net Cash from Investing Activities	-1,64,25,476.16	-81,14,347.62
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	2,55,59,997.13	6,55,18,149.69
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	86,32,702.00	-5,64,08,072.28
	1,77,67,222.97	9,95,729.79
Net Cash Flow From Financing Activities	1,77,67,222.97	9,95,729.79
Net Increase /Decrease in Cash equivalents	1,77,67,222.97	9,95,729.79
Cash and Cash equivalent at the beginning of the period	97,03,61,239.68	96,93,65,509.89
Cash and Cash equivalent at the end of the period	98,81,28,462.65	97,03,61,239.68

On Behalf of Board of CIMP

Ram Sukhit Choudhary
Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr). Rana Singh
Prof. (Dr). Rana Singh
(Director)

As per our report of even date

For M/s. K R A & Co

Chartered Accountants

ERN: 020266N

CA Manvinder Kaur
CA Manvinder Kaur
(Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna

Date : 29.09.2023





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2023

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Opening Balance		Establishment & Administrative Expenses :	
Cash Balance	9,495.00	Admission Expenses(PGP/FPM)	3,72,058.00
Cash equivalents	4,70,46,220.68	Contingencies :	
Fixed Deposits	89,25,55,267.00	Printing & Stationery	5,29,545.00
		Repairing & Maintanance	28,91,606.00
Indirect Expenses		Software Charges(Anti-Virus)	86,818.00
Contingencies	11,10,016.00	Bank Charges	24,608.57
Seminar /Conference /Workshop	8,19,340.00	Books A/c. (PGP)	12,39,735.00
Pay & Honorarium	3,69,179.00	Cheque Re Issue	2,46,316.00
Tele/Fax/Internet Exp.	10,572.00	Cleaning & Sanitation	36,799.00
Professional Fees	11,290.00	Conveyance / Thela Fare	11,294.00
Electricity & Generator	3,06,380.00	Gardening Exps.	6,41,585.00
Vehicle(Fuel/Hiring/Maintenance)	19,643.00	AICTE/NBA/AIU Expenses	2,81,900.00
		Insurance Exps.	4,03,921.00
Other Income		Hospitality Exp.	84,788.00
Own Generation - Programmes & Courses		Kitchen Expenses	18,134.00
Education Programme (Student Fees)	7,70,18,131.00	Library Exps.	1,07,807.00
Sale of Application Form	3,32,500.00	MDC Block Exp.	1,54,733.00
Misc. Income	1,84,590.75	Misc. Exps.	5,82,159.00
Tender Document fees	-	Newspaper & Periodical	3,12,501.00
Rent (Auditorium/MDP Hostel)	2,500.00	Postage & Stamps	14,893.00
Print / Photo Copy from Library	43,538.00	Holding Tax	8,11,039.00
Student Fine/ Programme Exp.	87,350.00	Membership Fees	5,65,246.00
National Inter College Cryptic Crossword	5,00,000.00	Patent & Copyrights Fees	4,11,740.00
Licence Fees	2,30,740.00	A Beautiful Mind	1,39,600.00
		PGDM Expsnes	2,92,100.00
Interest Received		PGDM (IEV) Expsnes	10,720.00
Interest on FDR	1,96,97,396.00	FPM Exp.	21,308.00
Bank Interest	11,11,828.00	Alumni Expenses	22,000.00
Interest on Patna Smart City Advance	6,19,846.00	Software Licence Fees	5,31,507.29
Interest on TDS Refund	5,22,920.60	NSE Lab	5,01,500.00
		Credit Card Interest	2,389.59
Others Receipts		Hostel Expenses	1,611.00
Duties & Taxes	1,51,39,012.00	DTH Recharges	46,701.00
Caution Money	11,46,087.00	Filling Fees	2,427.00
Advance fees receipts	4,08,999.00		1,10,29,031.45
Other Liabilities	78,75,181.00		
		Guest House/Director's Residence Exps.	
Grant Received From Govt. of Bihar for Project		Rent (Director's Residence)	41,719.00
Bihar Education Project (BEPC-Secondary)	90,000.00		41,719.00
Bihar Prison Service (BPRS Training) Batch-02	4,67,816.00	Pay/Honorarium	
Bihar State Disaster Management Training	7,19,760.00	Salary & Honorarium	7,92,68,406.00
Bihar State Khadi & Village Industries Board	9,800.00	EPF Employer Contribution	72,08,831.00
Entrepreneurship Development Programme (EDP)	4,60,627.00	EPF EDLI/ Administrative Expenses	3,54,793.00
CM SC/ST/EBC/Mahila/Yuva Entrepreneurship MDP	66,72,540.00	Gratuity	39,12,839.00
Dairy Development Project (COMFED)-2021	7,09,322.00	LTC	19,802.00
Indain Oil Corporation (Nav Disha) MDP	3,47,976.00	Childred Education Allowance	1,89,000.00
NAAC Accreditation Workshop	3,36,762.00	Medical/Health Insurance Allowance	21,40,809.00
Patna Smart City Project	40,00,000.00	Mobile & Telephone Allowance	4,00,823.00
SIA (Block Cum Anchal Office) Samastipur	1,00,754.00	Stipend	9,00,000.00
SIA (Chapra Double Decker Flyover) Saran-02	1,27,119.00		9,43,95,303.00
SIA (Chausa-Gamhar Approach Road) Buxar	2,53,060.00	Professional Fees	33,45,227.00
SIA (Construction of Bypass Road) Saran	8,68,305.00	Research & Publication	7,12,500.00
SIA (Gramin Tola Phulwariya) Motihari	85,800.00	Seminar /Conference /Workshop	21,28,283.00
SIA (Jaganpura/R Krishna Metro Station) Patna	10,000.00	Tele/Fax/ Internet Exp.	3,25,181.82
SIA Katihar (Gogra and Satua & Puriya)	4,00,725.00	Travelling Exps.	
SIA Kishanganj (Louchaghat)	5,181.00	Travelling Expenses International	2,00,000.00
SIA (Mouza-Vajitpur Chaksturi) Vaishali	62,971.00	Travelling Expenses Domestic	11,83,696.00
SIA (Multi Model Logistic Park) Fatua	2,10,688.00		13,83,696.00
SIA (Noorsaral Bypass Road Mouza-Andhanna) Nalanda	1,14,078.00	Other Establishment Expenses :	
SIA (Noorsaral-Silao Road Via Begampur) Nalanda	1,50,530.00	Advertisement	38,71,347.00
SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00	CAT/MAT/XAT Fee	5,34,920.00
SIA (PWD Chakramdas) Vaishali	42,900.00	Electricity & Generator	59,36,303.00
SIA (Saran Police Station) Vaishali	85,800.00	Medical Exps.	31,967.00
SIA (Semra Ghat in Mehshi Block) E. Champaran	1,05,344.00	Placement Exps.	1,63,643.00
SIA (Thathan Buzurg Police Station) Vaishali	1,02,356.00	Security Service	55,83,663.00
SIA (Vidyapatnagar Block/Circle Office) Samastipur	73,729.00	Housekeeping Services	28,97,371.00
Student Guidance Centre	6,65,900.00	Sports Events & Expenses	1,69,183.00
UNICEF Bihar Swachh Vidyalaya Puraskar	27,34,150.00	Vehicle (Fuel/Hiring/Maintenance)	2,74,794.00
UNICEF Handwashing Practice (2022)	34,15,996.00		1,94,63,191.00
		Employee Welfare Fund	34,000.00
Current Assets			34,000.00
Land & Building	17,55,092.00	Indirect Income	
		Misc Income	4.72
Current Assets		Revenue from Student	42,32,412.00
Loan & Advance (Assets)	27,24,106.00	National Inter College Cryptic Crossword	3,50,000.00
Accrued Interest	2,78,22,440.00		45,82,416.72
Security Deposit	28,000.00	Project Expenses	
Make My Trip India (P) Ltd.	2,698.00	BEPC(Evaluation of 10% of KGBV)	4,08,359.00
Fee Receivable	97,37,321.00	Bihar Education Project (BEPC -Secondary)	7,60,664.00
GST/Service Tax Recoverable	29,570.00	Bihar Education Project (Smagra Siksha Elementary)	3,58,654.00
Education Loan (Mr. Vidyannand Kumar Paswan)	10,000.00	Bihar Education Service (BES) Officers Training	31,500.00
TDS Receivable	87,79,949.40	Bihar Gram Swaraj Yojna Society	5,30,090.00
Amount receivable(MDP/PROJECT)	53,31,875.00	Bihar State Disaster Management Training	1,29,608.00
		Bihar State Khadi & Village Industries Board MDP	2,35,466.00
		Block Education Officer (BEO) Training	9,98,365.00
		CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	13,92,782.00
		Dairy Development Project (COMFED)-2021	2,45,004.00
		Disaster Management (Causes of Drowning Fatalities)	5,075.00
Total	c/f	Total	c/f
	1,14,70,44,486.43		13,78,12,606.99



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2023**

RECEIPTS	AMOUNT	PAYMENT	AMOUNT
Total	b/y	Total	b/y
	1,14,70,44,486.43		13,78,12,606.99
		Entrepreneurship Development Program (EDP)	37,114.00
		ICSSR Project	1,73,164.00
		Indain Oil Corporation (Nav Disha) MDP	1,89,547.00
		IOCL Junior Management Professionals MDP	93,950.00
		NAAC Accreditation Workshop	1,63,339.00
		SIA (Chapra Double Decker Flyover) Saran-02	64,340.00
		SIA (Chausa-Gamhar Approach Road) Buxar	89,818.00
		SIA (Construction of NTPC Kajra) Lakhisarai	42,088.00
		SIA (Gramin Tola Phulwariya) Motihari	44,644.00
		SIA (Jaganpura/R Krishna Metro Station) Patna	1,22,340.00
		SIA (Mouza-Vajitpur Chaksturi) Vaishali	26,188.00
		SIA (Multi Model Logistic Park) Fatua	81,914.00
		SIA (Noorsarai Bypass Road Mouza-Andhanna) Nalanda	58,858.00
		SIA (Noorsarai-Silao Road Via Begampur) Nalanda	53,077.00
		SIA (PWD Chakramdas) Vaishali	44,613.00
		SIA (Sarai Police Station) Vaishali	42,873.00
		SIA (Semra Ghat in Mehsi Block) East Champaran	20,560.00
		SIA Sitamarhi (Runnisaipur Anchal)	1,83,932.00
		SIA (Vidyapatnagar Block/Cirde Office) Samastipur	37,308.00
		Sub-Election Officers (SEO) Training	47,407.00
		Start-UP Incubation Centre	10,158.73
		Student Guidance Centre	4,72,000.00
		UNICEF Bihar Swachh Vidyalaya Puraskar	14,82,079.00
		UNICEF Handwashing Practice (2022)	27,70,963.00
			1,14,47,841.73
		Addition of Fixed Assets	
		Assets (Classroom)	35,400.00
		Assets (MDC Block)	4,05,967.00
		Assets (Office)	22,05,680.00
		Assets (IT)	7,39,093.00
		Assets (Mess/Hostel)	72,000.00
		Library Resource Centre	18,51,285.76
			53,09,425.76
		Current Assets	
		Loan & Advance (Assets)	43,56,786.00
		GST Recoverable	63,076.60
		Security Deposit	25,000.00
		Earnest Money (EMD) Paid	10,000.00
		TDS Receivable	23,34,953.00
		Prepaid Expenses	29,49,253.40
			97,39,069.00
		Liabilities Paid	
		EPF Employee Contribution	78,05,017.00
		Advance Fee Received	2,71,999.00
		Liabilities for Expenses	45,17,615.00
		Caution Money	13,45,347.00
		Duties & Taxes	1,53,40,287.00
			2,92,80,265.00
		Closing Balance	
		Cash Balance	13,600.00
		Cash equivalents	2,76,94,023.95
		Fixed Deposits	92,57,47,654.00
			95,34,55,277.95
Total		Total	1,14,70,44,486.43

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)Prof. (Dr.) Rana Singh
(Director)

As per our report of even date

For M/s. K R A & Co

Chartered Accountants

FRN: 020266N

CA Manvinder Kaur

(Partner)

M. No.: 513727

UDIN : 23513727BGRLOQ5667

Place: Patna
Date : 29.09.2023



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	81,545.78	80,896.78
Saving Account		
Axis Bank (916010025988854)	78,250.50	80,624.50
PNB Bank (2920000108155854)	54,794.82	56,290.82
PNB Bank -0915	1,30,72,177.49	1,00,31,508.91
PNB Bank -1367	27,48,927.79	22,37,190.38
PNB Bank -0035	1,92,174.86	1,99,089.87
SBI Account -37688104617	66,767.00	68,588.00
SBI Account 32234615922	1,93,03,588.05	48,09,742.80
SBI Account 34373875512	16,74,120.52	89,511.09
SBI Account 39125872348	2,24,926.00	15,644.00
UBI SB A/C 512002010006690	18,073.22	12,789.13
Yes Bank SB 025394600000050	17,406.87	18,724.87
ICICI BANK A/C 4135010000089	13,93,347.00	7,97,193.00
FEDRAL BANK A/C 12200100141649	1,49,691.00	1,54,066.00
UTKARSH SMALL FINANCE BANK 00005	61,07,365.48	3,47,383.48
Bandhan Bank A/c No. -50190039743893	8,12,433.00	63,60,349.00
Jena Small Financial Bank	10,45,781.00	82,597.00
Central Bank of India A/c No.: 5352888930	-	-
DCB Bank A/c No.: 21511500007801	-	22,46,837.02
HDFC Bank A/c. 50100447393687	4,850.30	4,997.30
Total (Cuurent +Saving)	4,70,46,220.68	2,76,94,023.95
Total Bank Balance With Fixed Deposit	93,96,01,487.68	95,34,41,677.95
Balance of Fixed Deposit	89,25,55,267	92,57,47,654.00





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

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ACCOUNTING YEAR 2022 -2023

ASSESSMENT YEAR 2023-2024

RS.....P.

COMPLIANCE U/S 11 OF INCOME TAX :

TOTAL INCOME

10,92,06,246.63

85% Thereof

9,28,25,309.64

Amount actually applied for charitable & Religious purpose
in india during the previous year

14,67,79,757.81

STATEMENT OF INCOME

i	Academic Receipts	7,41,12,950.00
ii	Grant & Donations	-
iii	Other Income	3,50,93,296.63
iv	Accrued Interest Transfer to Building Fund	-

Total Rs.

10,92,06,246.63

APPLICATION OF INCOME

i	Staff Payment & Benefits	9,43,32,281.00
ii	Academic Expenses	98,42,286.50
iii	Administration & General Expenses	2,65,48,512.76
iv	Repair & Maintenance	34,85,472.00
v	Finance Costs	24,973.16
vi	Other Expenses	26,14,137.29
vii	Depreciation	99,32,095.10
		14,67,79,757.81



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area. Patna

Note No. 18

Schedule-Significant Accounting Policies

1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally accepted accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standards as Notified by the Institute of Chartered Accountants of India.

2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. Cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying asset is capitalized as part of the cost the assets.

Capital work- in progress: An amount of Rs. 1,17,88,77,311/- is being shown under this head, which is to be transferred into the proper accounting head, details of which is join scrutinized by the concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but the effect of depreciation could not be given in books of accounts resulting understatement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to the capital fund



4. Depreciation

Depreciation of fixed assets is completed on the basis of the Written Down Value Method (WDV) as per the rates specified under the Income Tax Act, 1961, However following assets have been depreciated 100%.

- I) Journal
- II) Database Account
- III) Anti-Virus

5. Revenue Recognition

Revenue is primarily derived from collection of fees from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operational activities: -

a. Collection of fees from the students is accounted on accrual basis. However, during the year Tuition fees are Rs. 7.41 CR which has increased by Rs. 1.52 CR approx. The collection of fees of F.Y 21-22 Included the amount 2.05 CR which was suspended for collection due to Covid 19

b. Interest Income on investments is recognized on time and proportion basis.

c. In relation to other incomes like income from Service /Consultancy/Professional activities/ research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. Government Grants

The Institute recognized grants only when there is seasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In the case of grants, other than Government grants the grant is recognized based on the certainty of collection.

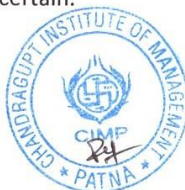
Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the received are disclosed as Receivables. Any surplus of the project is transferred to the restricted funds.

Other revenue Grants are credited to the other income in the Income & Expenditure account.

7. Contingent Liabilities

- I) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year, no any provision for the retirement benefits has been made. Adequacy or otherwise yet to be ascertain.



8. Designated/ Earmarked Funds

The Institute has created the long-term fund as earmarked for the specific purpose.

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment Fund from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to Earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with voucher authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building it is available for the Capital Expenditure.
5. On some occasions, expenditure has been made in cash with the approval of the Management.
6. The Institute is providing exempted service in terms of educational services to students and providing taxable services in terms of executing different programs /projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.
8. The increase in advertising expenditure from Rs. 27 lakhs to 58 lakhs have resulted in incremental fee's revenue of Rs. 1.52 CR approximately.
9. Travelling Expenditure has increased due to the increase in number of Seminar/conferences & lecture by eminent faculty members.
10. The Increase of Beautiful Mind expenditure Rs. 13 thousand to 1.62 lakhs are attributed to improved attendance in the post covid scenario.



11. The increase in electricity & generator expenditure by approx.35% is due to increase in no. of students by same % and due to increase in power cuts.
12. The increase in NSE Lab & Membership fees is for improving industry interface and NIRF ranking.
13. The increase in Patent & copyright expenditure for improving NIRF ranking addition.
14. The increase in salary is due to the payment of end-of-service benefits to the Director who retired and the secretary to the Director.
15. In Calculation of Application Fund. The Management has decided to apply the Depreciation amount instead of addition amount of Fixed assets.
16. During the Financial Year 2022-23 the Institute has taken GST Input on the basis of Monthly ratio of exempted and taxable services.

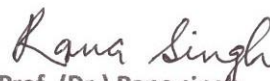
For M/s. K R A & Co
Chartered Accountants
FRN: 020266N



CA Manvinder Kaur
(Partner)
M. No.: 513727

Behalf of Board of CIMP


Ram Sukhit Choudhary
(Chief accounts Officer)


Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date: 29.09.2023
UDIN : 23513727BGRLOQ5667

