

# Annual Report 2023-24



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA  
(CIMP)**

**Mithapur Institutional Area, Patna- 800 001, Bihar**

**[www.cimp.ac.in](http://www.cimp.ac.in)**

**Board of Governors**  
(as on 31st March 2023)

**Chairman**

Shri Nitish Kumar  
Hon'ble Chief Minister, Bihar

**Vice Chairman**

Hon'ble Education Minister,  
Govt. of Bihar

**Members**

**Chief Secretary**

Govt. of Bihar

**Development Commissioner**

Govt. of Bihar

**Principal Secretary**

Education Department  
Govt. of Bihar

**Principal Secretary**

Finance Department  
Govt. of Bihar

**Investment Commissioner**

Department of Industries  
Govt. of Bihar

**Managing Director**

Bihar Industrial Area Development Authority  
(BIADA)

**Director**

Development Management Institute, Patna

**Director**

A N Sinha Institute of Social Studies, Patna

**Nominee from MoE**

New Delhi

**Nominee from AICTE**

New Delhi

**Prof. (Dr.) Rana Singh**

Director of the Institute



The background of the page is a photograph of the Chandragupt Institute of Management Patna (CIMP) building. It is a multi-story, modern structure with a light-colored facade and large windows. The building has a curved design and is surrounded by greenery and a paved area. A small signpost is visible in the foreground.

### **The Institute**

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with active support from the Government of Bihar. The institute was established with the objective of contributing substantially to the academic and development credentials of Bihar, while fulfilling the primary role of training students to become professional managers.

CIMP offers a two-year full-time Post Graduate Diploma in Management (PGDM), approved by AICTE and accredited by NBA. The programme is also certified from Association of Indian Universities (AIU).

CIMP has also started AICTE approved Fellow Programme in Management.

In a short span of 16 years, CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute, such as Amul, GIC HFL, LIC HFL, HDFC AMC, HDFC Ltd., The Federal Bank, Asian Paints, Colgate Palmolive, ICICI Bank, Bandhan Bank, ITC, NDDDB, Tata Advanced Systems, Yes Bank and many more.

### **Vision**

To become a nationally and internationally relevant management education and research institution focusing on excellence.

### **Mission**

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centers of research especially focusing on the development issues of Bihar.



**Advisor, Academic Affairs**

**Dharam Deo Sharma**

PhD, Distinguished Professor of Marketing,  
Stockholm School of Economic

**Academic Advisory Council**

**Prof. K. Sivakumar**

Arthur Tauck Chair & Professor of Marketing, Lehigh University, USA.

**Prof. Abhoy K. Ojha**

IIM Bangalore

**Prof. Ganesh Prabhu**

IIM Bangalore

**Prof. Mahesh Gopinath**

PhD (Michigan)

**Prof. Mithileshwar Jha**

IIM Bangalore

**Prof. Unnikrishnan**

IIM Kozhikode

**Prof. Vidyanand Jha**

IIM Calcutta



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## Report from the Director

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“Welcome to Chandragupt Institute of Management Patna”

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.



Since inception, CIMP has achieved many milestones through its focus on ‘state-of-the-art’ research in various fields of management. In addition, we have also initiated and completed many high-quality management development programs covering both corporate and government sectors.

From the 6th onward editions of the survey on Industry-Linkages of Technical Institutions, conducted by AICTE in association with CII, CIMP ranks very high. The industry linkages help us understand the changing requirements of the industry. This is reflected in the courses taught by the faculty.

A new milestone in CIMP’s Industry interface is the recent collaboration with IBM in opening a Centre for Business Analytics.

Qualifications and quality of CIMP faculty are like most IIMs. Almost 75 percent of the cases taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing.

Teaching at CIMP focuses on fundamentals as well as real world problem solving. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which have passed out.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get full accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive an education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

**Dr. Rana Singh**  
Director



## **Programs**

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### **Post Graduate Diploma in Management (PGDM)**

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision-making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT 2020, XAT 2021 and CMAT 2021 are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2023-25.

The total intake of students for the PGDM program (batch 2023-25) is 180.

### **Eligibility**

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)\* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

## Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

\*Also referred to as Persons with Disability (PwD)

## Fee Structure and Payment Schedule

Program fee for the PGDM batch 2023-25 is 7.65 lakh. Besides the program fee students must pay Mess, Hostel charges, and Books. All students must possess a Laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

CIMP offers specialization in Marketing, HR and Finance, by offering elective courses in the second year. During 2017, CIMP joined hands with IBM Career Education, India to set up a Centre for Business Analytics and a Business Analytics Lab. IBM trained faculty from CIMP and IBM offer software driven courses in Business Analytics.

The details of the Program Fee Structure is shown below.

### Programme Fees

S.N.	Particulars	Pre – Admission (Amounts in Rs.)	First year fees (Amounts in Rs.)			Second year fees (Amounts in Rs.)			Total (In Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000



B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		125000	125000	125000	125000	125000	125000	750000
D	Total Programme Fee								765000

\*Refundable

Total Programme Fee (in Words): Rupees Seven Lakhs Sixty-Five Thousand only.

Hostel, Food and Books: As Applicable

### **Scholarship**

Under Meritorious Girl Student Scholarship (MGSS) scheme, scholarships will be given to the top 3 girl students securing place in the top 10 positions in the batch, every academic year.

### **Financial Assistance**

CIMP will help students in getting education loans from leading nationalized banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

### Course Structure for HR & Finance

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> <li>• Financial Accounting</li> <li>• Marketing Management - I</li> <li>• Quantitative Techniques – I</li> <li>• Microeconomics</li> <li>• Micro Organizational Behaviour</li> <li>• Managerial Communication</li> <li>• Information Technology for Managers</li> </ul>	<ul style="list-style-type: none"> <li>• Financial Management</li> <li>• Marketing Management – II</li> <li>• Quantitative Techniques – II</li> <li>• Macroeconomics</li> <li>• Human Resource Management</li> <li>• Banking</li> <li>• Universal Human Values</li> <li>• Macro Organizational Behaviour</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Finance</li> <li>• Marketing Research</li> <li>• Production and Operations Management</li> <li>• Corporate Governance and Business Ethics</li> <li>• Business Environment and Policy</li> <li>• Leadership Excellence in Organizations</li> <li>• Management Information System</li> <li>• Cost and Management Accounting</li> </ul>

Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> <li>• Strategic Management</li> <li>• Sales and Distribution Management</li> <li>• Acquisition and Talent Management</li> <li>• Performance Management System</li> <li>• On-boarding Training and Development</li> <li>• Options, Future and other Derivatives</li> <li>• Organizational Structures and Processes</li> <li>• Security Analysis and Portfolio Management</li> </ul>	<ul style="list-style-type: none"> <li>• Supply Chain Management</li> <li>• Project Management</li> <li>• Finance and Business Modeling</li> <li>• International Finance and Trade</li> <li>• Behavioral Finance</li> <li>• Strategic HRM</li> <li>• Managing Diversity at Workplace</li> <li>• Negotiations and conflict Management</li> <li>• Industrial Relation and Labour Law</li> </ul>	<ul style="list-style-type: none"> <li>• Public Policy</li> <li>• E-Commerce</li> <li>• Business Law</li> <li>• Innovation Management</li> <li>• Fixed Income Securities</li> <li>• Alternative Investment</li> <li>• Project Finance</li> <li>• Compensation and Benefits</li> <li>• Organizational Development and Change</li> <li>• HR Analytic</li> </ul>



### Course Structure for Marketing

Term - I	Term – II	Term – III
<ul style="list-style-type: none"> <li>• Financial Accounting</li> <li>• Marketing Management - I</li> <li>• Quantitative Techniques – I</li> <li>• Microeconomics</li> <li>• Micro Organizational Behaviour</li> <li>• Managerial Communication</li> <li>• Information Technology for Managers</li> </ul>	<ul style="list-style-type: none"> <li>• Financial Management</li> <li>• Marketing Management – II</li> <li>• Quantitative Techniques – II</li> <li>• Macroeconomics</li> <li>• Human Resource Management</li> <li>• Banking</li> <li>• Universal Human Values</li> <li>• Macro Organizational Behaviour</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Finance</li> <li>• Marketing Research</li> <li>• Production and Operations Management</li> <li>• Corporate Governance and Business Ethics</li> <li>• Business Environment and Policy</li> <li>• Leadership Excellence in Organizations</li> <li>• Management Information System</li> <li>• Cost and Management Accounting</li> </ul>

Term - IV	Term – V	Term - VI
<ul style="list-style-type: none"> <li>• Strategic Management</li> <li>• Sales and Distribution Management</li> <li>• Organizational Structures and Processes</li> <li>• Rural Marketing</li> <li>• Marketing of Services</li> </ul>	<ul style="list-style-type: none"> <li>• Supply Chain Management</li> <li>• Project Management</li> <li>• Retail Management/ Marketing of Services</li> <li>• B2B Marketing</li> </ul>	<ul style="list-style-type: none"> <li>• Public Policy</li> <li>• E-Commerce</li> <li>• Business Law</li> <li>• Innovation Management</li> <li>• Product and Branding Management</li> <li>• Integrated Marketing Communications</li> </ul>

Electives For Different Branches		
<ul style="list-style-type: none"> <li>• Consumer Behaviour</li> <li>• Marketing of Services</li> <li>• Rural Marketing</li> <li>• Options, Futures, and other Derivatives</li> <li>• Security Analysis and Portfolio Management</li> <li>• Foundation Course in Descriptive Analytics-I</li> <li>• Foundation Course in Descriptive Analytics-II</li> </ul>	<ul style="list-style-type: none"> <li>• B2B Marketing</li> <li>• Retail Management</li> <li>• Financial and Business Modelling</li> <li>• International Finance and Trade</li> <li>• Corporate Restructuring</li> <li>• Behavioural Finance</li> <li>• Foundation Course in Predictive Analytics-I</li> <li>• Foundation Course in Predictive Analytics-II</li> </ul>	<ul style="list-style-type: none"> <li>• Integrated Marketing Communications</li> <li>• Product and Brand Management</li> <li>• Fixed Income Securities</li> <li>• Project Finance</li> <li>• Alternative Investments</li> <li>• Total Quality Management</li> <li>• Foundation Course in Prescriptive Analytics-I</li> <li>• Foundation Course in Prescriptive Analytics-II</li> </ul>



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### **Admission PGDM Batch 2023-25**

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The admission process for PGDM at CIMP for the batch 2023-25 is completed. CIMP conducted the admissions GD-PI through online mode. A trial for the online process was done with all the applicants before the actual GD-PI to make the applicants use the online mode. All applicants were evaluated by the institute's faculty and judged for their intellectual capabilities to become successful managers in the corporate world. This year CIMP received applications from Bihar, Jharkhand, Orissa, West Bengal, Assam, Uttar Pradesh, Chhattisgarh, Tamil Nadu, Maharashtra, Haryana, and Delhi. A lot of students of Bihar currently pursuing undergraduate courses in other states have shown interest in joining the institute in their native state.

The offer has been given to 180 candidates to join CIMP for the PGDM batch 2023-2025.



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### **Post Graduate Diploma in Management in Innovation, Entrepreneurship and Venture Development (PGDM-IEV)**

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The Post Graduate Diploma in Management in Innovation, Entrepreneurship and Venture Development (PGDM-IEV) is a full-time academic program designed to enhance the business capabilities of the participants and prepare them to start their own enterprise. This unique program offers pre- incubation hand holding, live product/service development, proof of concept (PoC) testing, compliance fulfilment, IPR management and product commercialization under one umbrella. Participants will come up with their own company by the time of completion of their degree.

PGDM-IEV course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team construct business model, and assess market feasibility for launching new start- ups.

#### **Eligibility**

The applicant must have a bachelor's degree from any University/Institution recognized by the Ministry of Education, Government of India. Candidates with experience in startups, businesses or other relevant work experience will be given preference.

Candidates having a valid score of CAT/ XAT/ GMAT/ CMAT/ MAT/ ATMA are eligible to apply.

#### **Selection Process**

Shortlisting will be done based on the candidate's academic record, work experience and Statement of Purpose outlining their interest in the programme. Shortlisted candidates will be asked to appear for personal interview.



## Program Fee

Particulars	Pre-Admission (Rs.)	1st Semester	2nd Semester	3rd Semester	4th Semester	Total (Rs.)
Offer Acceptance Fee	15,000					15,000
Cautious Money*	10,000					10,000
Tuition Fee (IEV)	15,000	1,50,000	1,50,000	1,50,000	1,50,000	6,00,000
<b>Total Programme Fee</b>	25,000	1,50,000	1,50,000	1,50,000	1,50,000	<b>6,25,000**</b>

*\*Refundable*

Total Programme Fee (in words): Rupees Six Lakh Twenty-Five Thousand only

Hostel, Food and Books: As Applicable

*\*\*Sponsored by Department of Industries, Govt. of Bihar:*

1. For General and OBC Category - 80% of course fees will be borne by BSFT (Bihar Startup Fund Trust) and 20% of course fees will be borne by the students.
2. For SC/ST/Women/Differently abled/Special Category - 90% of course fees will be borne by BSFT and 10% of course fees will be borne by the students.

## Course Framework

PGDM-IEV (Post Graduate Diploma in Management, Innovation, Entrepreneurship and Venture Development) course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team, construct business models, and assess market feasibility for launching new start-ups. The details are as:

## First Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Foundation of Management and Entrepreneurship	<ul style="list-style-type: none"> <li>• <b>Module-I:</b> Innovation and Entrepreneurship Opportunities</li> <li>• <b>Module-II:</b> Creative &amp; Entrepreneurial Learning and Skills for Value Creation</li> <li>• <b>Module-III:</b> Designing Sustaining and Scalable Enterprising Model</li> </ul> <hr/> <ul style="list-style-type: none"> <li>• <b>Capstone Project-I:</b> Problem-Solution Fit (Proof-of-Concept)</li> <li>• <b>Capstone Project-II:</b> Market-Product Fit (Innovation &amp; Business Model)</li> </ul>
Experiential Learning on Innovation and Start-up Environment	<ul style="list-style-type: none"> <li>• <b>Action Learning Segment-I:</b> <ul style="list-style-type: none"> <li>• Enterprise Residency Learning Program at Incubation Unit/Acceleration Centre /Start-up/SME/Knowledge Agency</li> </ul> </li> </ul>

## Second Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Entrepreneurial Skills, Actions and Enterprise Planning	<ul style="list-style-type: none"> <li>• <b>Module-IV:</b> Creating, Managing and Growing New Venture/SME/Family/Social Enterprise.</li> <li>• <b>Module-V:</b> Planning and Effective Management of Innovation, Incubation and Technology Transfer Facilities.</li> <li>• <b>Module-VI:</b> Innovation and Entrepreneurship Policy Implementation and Policy Entrepreneurship.</li> </ul> <hr/> <ul style="list-style-type: none"> <li>• <b>Capstone Project-III:</b> Business Model Fit (Enterprise Planning)</li> </ul>
Entrepreneurial Practices & Value Creation Action Options	<ul style="list-style-type: none"> <li>• <b>Action Learning Segment-II:</b> (Any One) <ul style="list-style-type: none"> <li>• Start-up/Venture Establishment &amp; Performance</li> <li>• Social /Development Sector Enterprise Management</li> <li>• Innovation, Incubation &amp; Technology Transfer Facility Management &amp; Performance</li> <li>• Innovation, Startup &amp; IP Policy Analysis, Design &amp; Implementation</li> <li>• Family Enterprise Development &amp; Management</li> </ul> </li> </ul>
<b>Final Exit</b>	<b>Completion of "MBA/PGDM in Innovation, Entrepreneurship and &amp; Venture Development " Degree</b>

**Note:** Adopted from Course Guideline and Curriculum by AICTE.



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### **Fellow Program in Management (FPM)**

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Chandragupt Institute of Management Patna (CIMP) is one of the youngest institutes in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

#### **About the Program**

The full-time residential Fellow Program in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

#### **Course Structure**

FPM is a full-time residential program. The specialization. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Program will commence with the Post Graduate Program in Management (PGP). FPM participants must complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second-year courses prepare FPM participants to conduct research work independently in their area of specialization. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

## **Admission Procedure**

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate must make a presentation before the selection committee. Shortlisting of the candidates will be done based on Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicants will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters:

- Academic qualifications [20 percent]
- CAT/GMAT/GRE/NET [20percent]
- Research Proposal Presentation before the Selection Committee [40 percent]
- Personal Interview [20 percent]

## **Eligibility**

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having master's degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of master's degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.



Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Program.

### **Financial Support**

#### **Scholarship and Facilities**

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 20,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate must pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP.

As a part of the program, fellow students will be allowed to attend one international and two national academic conferences.

### Management Development Programme (MDP)

S.No.	year	From	To	Name of the MDP	No. of Participants
01	2023	22-July-2023	22-July-2023	A One-Day Non-Residential Executive Development Program for the employees (Executive Assistants, Data Assistants, Accountant and DEO) under State Health Society, Bihar Bihar is scheduled at MDC on 22nd -July 2023. The expected number of participants around 71 nos.	69
03	2023	01-Aug-2023	06-Aug-2023	A Six-Day Residential Entrepreneurship Development Program on Capacity Building Programme for Managers/ Members of E-Cell/ Incubation Centre of different Engineering colleges of the Bihar. The expected number of participants around 31 nos. Trainers are Asst. Prof. of Engineering Colleges of Bihar.	31
03	2023	02-Sep-2023	02-Sep-2023	A Half (1/2) - Day Workshop on POSH-Prevention of Sexual Harassment at Workplace for the employees under State Health Society, Bihar is organized on 02 <sup>nd</sup> September 2023 (Saturday) in CIMP Auditorium.	180
04	2023	25-sep-2023	29-sep-2023	Five-Day Residential Management Development Program for Nominated Delegates of Bihar State Khadi & Village Industries Board (BSK&VIB), Govt. of Bihar on Branding and Marketing of Khadi.	16
05	2024	05-Feb-2024	10-Feb-2024	Six-Day Residential Management Development Program /Entrepreneurship Development Program of Capacity Building Programme for Managers/ Members of E-Cell/ Incubation Centre of Bihar conducted at CIMP.	43
06	2024	10-Jun-2024	14-Jun-2024	A Five – Day Residential Management Development Programme on Capacity Building Training Programme for Officials of Planning & Development Department, Govt. of Bihar conducted at MDC in CIMP.	30



## Placements

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### *Final Placements 2024*

CIMP has once again demonstrated its commitment to excellence by achieving a 100% placement rate for its 2024 graduating batch. This remarkable achievement underscores the institute's dedication to equipping students with the necessary skills and knowledge to thrive in the professional world. All 97 students from the 2022-24 batch who opted for placement were successfully recruited by participating companies, showcasing the strong industry demand for CIMP graduates. Impressively, 22 out of the 25 companies that participated in the placement drive made successful hires.

In a historic milestone for the institute, CIMP celebrated its first-ever overseas placement opportunity secured by a graduating student. This year, the highest CTC offered reached an impressive Rs 24.80 lakh per annum, awarded by Global Archer Construction & Engineering LLP, further solidifying the exceptional value proposition of a CIMP education.

The placement drives featured participation from over 25 reputable firms spanning a wide range of sectors, offering students a wealth of choices. These sectors included Defence and Aerospace (TASL), Banking (ICICI Bank, IDBI Bank, Ujjivan Bank, HDFC Bank, Axis Bank, and Federal Bank), FMCG (Hindustan Unilever, Colgate-Palmolive, ITC, and Amul), Paints & Coatings (Asian Paints and Berger Paints), Financial Inclusion (BFIL), Infrastructure & Engineering (Global Archer), Metal Manufacturing (Shyam Metalics), and the Public Sector (IDA Patna Bihar Government).

### Recruiters

Top recruiters this season included ICICI Bank, the largest recruiter, hiring 27 students across various departments, and Global Archer, which offered the highest package. Other prestigious organizations such as TASL, Amul, HDFC Bank, Axis Bank, Federal Bank, IDBI Bank, Ujjivan Bank, and ITC also participated. Companies offered niche profiles in Sales & Marketing, Branch Banking, Quality, Finance & Accounts, Research, and Operations, ensuring that students found placements aligned with their skills and aspirations.

The placement season 2024 was more than just a recruitment drive; it provided students with invaluable insights into the professional world through interactions with industry experts during company presentations. The selection process, with its multiple rounds, honed their communication, critical thinking, and problem-solving skills. This experience equipped them with the confidence and abilities to excel in their chosen careers.

CIMP takes immense pride in its students' achievements and the resounding success of the placement season. The unwavering dedication of the college administration and the Training and Placement cell played a pivotal role in ensuring a smooth and successful recruitment drive. CIMP remains committed to its core mission of fostering student success and preparing them for impactful careers in their chosen fields. The institute's commitment to excellence ensures graduates are not just job-ready but also future-ready, equipped with the skills and adaptability to thrive in the ever-evolving world of work.



### ***Summer Placement Batch 2023-2025***

The PGDM Batch 2023-25 at CIMP achieved a remarkable 100% placement rate, with all students securing internships at esteemed organizations across diverse sectors.

These internships provided valuable hands-on experience in areas such as marketing, finance, and HR, tailored to individual preferences and specialization areas. The participating companies represented a wide range of sectors, including FMCG, financial services, general administration, and public sectors. This year saw the addition of new and exciting partnerships, with notable organizations like Indian Postal Services, Tata Boeing Aerospace Ltd., Powergrid, Shwethdharma Milk Cooperative, Startup Vaimanika Aerospace, Quant Finance, ATZ Elevator Tirupati, and Global Archer Construction & Engineering LLP joining the list of recruiters. CIMP remains committed to

providing valuable industry exposure and experiential learning opportunities, and the Summer Internship Season 2024 further strengthened student preparedness for their academic and professional journeys.



## Faculty Members

<u>S. No.</u>	<u>Name</u>	<u>Details</u>
01	Dr. Rana Singh	Director, Ph.D.
03	Ankit Sharma	PhD Pantnagar, FPM (IIM Indore)
04	Anuj Sharma	FPM (IIM Indore)
05	Bidhanesh Mishra	MBA (FMS Delhi), L.L.B
06	Debarata Samanta	PhD (IIT Kharagpur)
07	G.K. Murthy	PhD (Berhampur University)
08	Jyoti Verma	PhD (Nirma University)
09	Kalyan Prasad Agrawal	PGP (CIMP), EFPM Scholar (XLRI)
10	Nilamadhab Mohanty	FPRM (IRMA)
11	Prasad Sundararajan	PhD (Gujarat)
12	Rajeev Ranjan	Ph.D., FDP (IIT Madras), PGDM
13	Rajesh Kumar	FPRM (IRMA)
14	Ranjit Tiwari	FPM (NITIE Mumbai)
15	Sayan Banerjee	FPM (NITIE Mumbai)
16	Sibananda Senapati	FPM (NITIE Mumbai)
17	Sriranga Vishnu	FPM (IIM Indore)
18	Santosh Kumar	FPM (NITIE Mumbai)
19	Sudeep Rohit	FPM (IIM Trichy)

20	Vijaya Bandyopadhyay	M. Tech (IIT Kharagpur), PGDBM (IIM Calcutta), PhD (Utkal University)
22	Vibhash Kumar	MBA, General Management
23	Rishabh Rajan	Ph.D. (IIT Delhi) Strategic Management and Entrepreneurship
24	. Rishi Kant Kumar	Ph.D. (IIT Delhi) Entrepreneurship



## Research and Publications

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### Publications

- **Roy, T., & Verma, J. (2023).** Significance of ESG and its Interconnectedness with other factors: An Integrated Literature Review in ICCSR-2023, December '8 & 9 at CIMP, Patna, Bihar, India
- **Samanta, D. (2023).** Changing Paradigm of Foreign Direct Investment, Kurukshetra, Vol. 71. No. 11, 44-49, September 2023, Ministry of Rural Development, Government of India
- **Bandyopadhyaya, R., & Bandyopadhyaya, V. (2024).** Assessment of Perceived Level of Service of Safety for Two-Lane Rural Highways: Case Study of Indian Bus Drivers. *Iranian Journal of Science and Technology, Transactions of Civil Engineering*, 48(2), 1105–1118. <https://doi.org/10.1007/s40996-024-01360-6>
- **Karan, A., Singh, M., & Rana, N. P. (2024).** Does entrepreneurial motivation influence entrepreneurial intention? Exploring the moderating role of perceived supportive institutional environment on Indian university students. *International Entrepreneurship and Management Journal*, 20(1), 215–229. <https://doi.org/10.1007/s11365-023-00899-6>
- **Nigam, N., Samanta, D., & Senapati, S. (2024).** Determinants of electric vehicle adoption: Insights from Indian states. *International Journal of Social Economics*, ahead-of-print (ahead- of-print). <https://doi.org/10.1108/IJSE-06-2023-0479>
- **Samanta, D., & Nigam, N. (2024).** Opportunities in Diary and Fisheries Sector. *Kurukshetra*, 72(4), 41–46.
- **Senapati, S. (2024).** Dynamics of household welfare change and analysis of coping strategies during floods: An empirical investigation. *International Journal of Social Economics*, ahead- of-print(ahead-of-print). <https://doi.org/10.1108/IJSE-07-2023-0569>

### Conference Presentations

- **Nigam, N. (2023).** Exploring the Impact of Electric Vehicle Policies in India: A Quasi-Experimental Framework at the 17th Biennial Conference of the International Society for Ecological Economics. from October 26 to 28, 2023 at Universidad del Magdalena. Santa Marta, Colombia (Virtual)
- **Divya Anand, FPM Scholar** presented paper titled “Comprehending Occasional and Habitual Sustainability Behaviours: A Survey of Entrepreneurs” in Second International Financial Management Conference organized by Chandragupt Institute of Management Patna on February 09, 2024.

- **Nitish Nigam**, FPM Scholar (joint work with **Prof. Sibananda Senapati and Debabrata Samanta**) presented a paper titled "Fostering Energy Transition: Electric Vehicle Policies in India with Bihar's Emphasis" at the Policy Dialogue on Energy Transition in Eastern India: Issues and Challenges on January 23-24, 2024. The conference was organized by DST Centre for Policy Research, National Institute of Science Education and Research Bhubaneswar.
- **Nitish Nigam** (joint work with **Prof. Sibananda Senapati and Debabrata Samanta**) presented a paper titled "Paving Road to Sustainability: Discrete Choice Experiments to Explore Consumer Preferences for Electric Vehicles" at the Twelfth INSEE Biennial Conference, organized by the Indian Society for Ecological Economics, on January 31-February 2, 2024.
- **Nitish Nigam** (joint work with Prof. **Sibananda Senapati and Debabrata Samanta**) presented a paper titled "Understanding Preference of Consumers of Bihar on New Energy Vehicle: A Behavioral Experiment" at the International Conference on Public Policy and Management on June 17-18, 2024. The conference was organized by Chandragupt Institute of Management Patna in collaboration with Georgia State University, Atlanta, GA.
- **Priya Nath**, FPM Scholar presented a paper titled "Critical Analysis of Integration of Artificial Intelligence in Education with reference to India's National Education Policy 2020" at the 3rd ICCSR (International Conference on Corporate Social Responsibility) on December 8-9, 2023. The conference was organized by Chandragupt Institute of Management Patna in association with NABARD and TERI.
- **Priya Nath** presented a paper titled "Innovative Applications of Artificial Intelligence in Marketing: A Comprehensive Review and Future Directions" at the 16th International Society for Data Sciences and Innovation (ISDSI-Global Conference 2023) on December 27-29, 2023. The conference was organized by IIM Ranchi.
- **Priya Nath** presented a paper titled "Understanding the Role of Conversational AI in MSME Customer Support" at the 3rd International Conference on Management of MSME (ICMM- 2024) on January 19-21, 2024. The conference was organized by IIM Amritsar.



## **Funded Research Projects**

### **I. Studies on Social Impact Assessment of Land Acquisition (2022-2024)**

Completed:

- Social Impact Assessment of Land Acquisition for construction of 4–Lane Highway Road (tourism route of Rajgir connecting Boudh Circuit) from NH-82 Salepur to Rajgir via Noorsarai-Ahiyapur-Silao in 24 Mauzas of Nalanda District’  
Sponsored by: District Magistrate, Nalanda, Govt. of Bihar  
Role: Project Coordinator  
Duration: October 2024-December 2024.
- Social Impact Assessment of land acquisition for Tourism Development in Panth Pakar of Sitamarhi  
Sponsored by: District Magistrate, Sitamarhi, Govt. of Bihar  
Duration: Ongoing  
Role: Project Coordinator  
Duration: August 2024-September 2024
- Social Impact Assessment of land acquisition for construction of Punaura Dham Temple of Sitamarhi  
Sponsored by: District Magistrate, Sitamarhi, Govt. of Bihar  
Duration: Ongoing  
Role: Project Coordinator  
Duration: August 2024-September 2024

## Activities/Achievements

### Students Achievements

- Divya Anand Attended case development workshop at 13th International Conference on Management Cases 2023 organized by Birla Institute of Management Technology 2nd of December.
- Divya Anand received Best Case Award at the 13th International Conference on Management Cases organized by Birla Institute of Management Technology, Noida held between 30th November and 2nd December, 2023
- Nitish Nigam participated in a workshop on Advanced Quantitative Methods for Social Sciences using R and Python from September 18 to 22, 2023, organized by the Institute of Development Studies Kolkata (IDSK).
- Divya Anand (FPM 2022-26) received Best Case Award at 13th International Conference on Management Cases organized by Birla Institute of Management Technology, Noida held between November 30 and December 02, 2023.

Sport	Category	Position	Winner(s)	Batch
Table Tennis	Women's Singles	First	Saloni Kumari	2023-2025
	Women's Doubles	First	Moni Kumari and Saloni Kumari	2023-2025
Chess		Second	Harshvardhan Nayal	2023-2025
Carrom	Men's	Second	Keshav Kumar	2023-2025
	Women's	First	Vanisha Singh	2022-2024
Tug of War	Women's	First	Kashish and team	2022-2024
		Second	Niharika and team	2023-2025
	Men's	First	Team Blacklist	2022-2024
		Second	Team Whitelist	2023-2025
Track Events	Women's 100m	First	Sweta Kumari	2023-2025
	Women's 200m	Second	Sweta Kumari	2023-2025
		Third	Ritu Raj	2023-2025
	Men's 100m	Second	Raushan Kumar	2023-2025
		Third	Harsh Kumar	2023-2025
	Men's 200m	First	Harshvardhan Nayal	2023-2025
		Second	Raushan Kumar	2023-2025



## Faculty Achievements

- **Prof. Jyoti Verma** attended Case Writing Workshop, CIMP by Prof. Vijaya Zinnoury, Associate Professor, Danials College of Business, University of Denver, USA on 3rd and 4th November 2023 during 2nd Management Case Conference. CIMP
- **Prof. Kalyan Agrawal** conducted sessions in a Consultative workshop on 'NBA assessment and accreditation process' at Development Management Institute (DMI) Patna on June 27, 2024.
- **Prof. Kalyan Agrawal** conducted sessions in a Five – Day Residential Management Development Programme on Capacity Building Programme for Officials of Planning and Development Department, Govt. of Bihar, from June 10 to 14, 2024.
- **Prof. Kalyan Agrawal** conducted sessions in a Six-Day Residential Management Development Program /Entrepreneurship Development Program on Capacity Building for Managers/ Members of E-Cell/ Incubation Centre of Bihar, from February 05 to 10, 2024.
- **Prof. Kalyan Agrawal** conducted sessions in Second Faculty Development Programme on Course Outcome, Programme Outcome and Programme Educational Objectives (CO-PO- PEO) from June 17 to 21 2024.
- **Prof. Kalyan Agrawal** conducted sessions in the Chief Minister's SC/ST Entrepreneurship Scheme (CMSCSTES) training programme during January to June 2024.
- **Prof. Kalyan Agrawal** reviewed a book proposal titled “Navigating the Generative Inflection Point in Industry 4.0: Strategies for Institutional Adoption of AI in Education and Business Environments” authored by James Hutson and TJ Rains, to be published by Routledge (Taylor & Francis group) (February 2024).
- **Prof. Kalyan Agrawal** reviewed the existing book and proposed adaptation plan for the title “Business driven information systems” by Paige Baltzan, published by McGraw Hill Education (January 2024).
- **Prof. Sudeep Rohit** attended a webinar on "Robotics Research" organized by the American Marketing Association's Services Research Special Interest Group on May 16, 2024. This included a keynote by Prof. Stephanie Noble (Editor in Chief, Journal of the Academy of Marketing Science).
- **Prof. Vijaya Bandyopadhyaya** was recognised as Times Women Extraordinaire, an initiative of The Times Group, presented by the Women and Child Development Cooperation, Bihar and Big Apollo Spectra Hospital.

- **Prof. Vijaya Bandyopadhyaya** reviewed research articles for Transportation Research Part F: Traffic Psychology and Behaviour and International Journal of Management Practice.
- **Prof. Vijaya Bandyopadhyaya** was a Resource Person in the ICSSR sponsored “Ten Days Research Methodology Course for M.Phil./Ph.D./PDF Scholars in Social Sciences”, organized by A N Sinha Institute of Social Sciences, Patna for two topics: 'Sampling Design' and 'Regression Analysis Model Building Using Software' conducted from March 11 to 21, 2024.



## CIMP BUSINESS INCUBATION AND INNOVATION FOUNDATION

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### About B-HUB

B-HUB is a premier co-working space in Patna for startups that are recognized by the Department of Industries, Government of Bihar. B-HUB was inaugurated by Hon'ble Chief Minister, Shri Nitish Kumar in the presence of Shri Samir Kumar Mahaseth, Hon'ble Minister of Industries, Govt. of Bihar along with other dignitaries on February 08, 2023. Occupying around 17,000 square feet area in Maurya Lok Complex, B-HUB enables startups to access space, education and resources needed for growth.



B-HUB works on the idea of building a strong ecosystem for innovators in Bihar. This established incubator is laced with the best entrepreneurial resources and amenities, making it the most sought-after co-working, co-learning space for startups in Bihar.

Supported by the Government of Bihar and managed by CIMP-BIIF, B-HUB has just about everything a startup team could want. It not only provides access to the latest technology, mentors, investors, customers and government agencies but also curates online and offline exclusive events for business development. B-HUB offers budding startups a platform where they can readily find a network of like-minded entrepreneurs who wish to build extraordinary businesses. They are given all the necessary tools and connections to grow and break new ground.

Everything at B-HUB is designed to support creativity and entrepreneurship so that an active startup community can be created. The idea is to build a collaborative and creative environment that enhances the morale and productivity of budding entrepreneurs. Startups need a workspace that can nurture their big ideas. They also need a workspace that is flexible, affordable and provides best solutions for instant scalability. B-HUB offers all this and more to help startups thrive and gives them the solid backing they require.

### *Mission*

To offer an inspiring and collaborative co-working space for startups in Bihar and help them thrive.

### *Vision*

To enable and empower startups and create a large and vibrant community of innovators.



### *B-HUB Offerings*

- Mentorship Facilities
- Connect with Investors
- Shared Pool of Resources

### **T-Hub signed an MoU with CIMP Business Incubation and Innovation Foundation (CIMP-BIIF)**

T-Hub, India's leading innovation ecosystem, signed a Memorandum of Understanding (MoU) with CIMP Business Incubation and Innovation Foundation (CIMP-BIIF) to collaborate and boost the entrepreneurial ecosystem in Bihar. The MoU signing ceremony took place during a two-day visit by the T-Hub team to Chandragupt Institute of Management Patna (CIMP), where a business conclave was organized to celebrate the occasion.



The visit included various events, such as a face-to-face interaction session with students, an entrepreneur session with startups at B-hub (managed by CIMP-BIIF), a management session with faculty and staff members, and the official MoU signing ceremony. Anish Anthony Retd (Chief Delivery Officer, T-hub) and Mr. Saurabh Nitnaware (Manager, Govt. Innovation programs, T-hub) represented T-Hub during the signing ceremony, alongside Prof. (Dr) Rana Singh, Director CIMP, Shri Kumod Kumar (Chief Administrative Officer, CIMP), Prof. (Dr) Rajeev Verma, and other faculty members and staff of CIMP-BIIF.

During the events, Anish Anthony expressed excitement about the collaboration, aiming to share T-Hub's expertise and knowledge to build a vibrant startup ecosystem in Bihar.

Prof. (Dr) Rana Singh acknowledged the significance of the partnership, expressing gratitude and envisioning CIMP-BIIF as a leading incubation center in Bihar.

Anish Anthony also highlighted T-Hub's role as an incubator, emphasizing their 6Ms (Mentors, Market, Motivation, Manpower, Money, Methodologies) and 2Ps (Partnerships & Policy advisory) framework during the Face2Face interactive session with students. The T- Hub team also interacted with incubated startups at B-Hub, providing suggestions and solutions.

The visit concluded with a valedictory session, where Shri Kumod Kumar delivered the vote of thanks and expressed gratitude to the T-Hub team for the MoU partnership and anticipated joint endeavors in the future.

T-Hub, based in Hyderabad, is recognized as the world's largest innovation campus. With a focus on the 6Ms and 2Ps framework, T-Hub has successfully facilitated numerous innovation programs, benefiting startups, corporations, and various stakeholders in the innovation ecosystem. It has provided support, access to resources, and networking opportunities to over 2000 startups, fostering growth and collaboration in the entrepreneurial landscape.

## **IIC -5.0 Converting innovation into a Startup**

July21, 2023

Chandragupta Institute of Management hosted IIC\_5.0 Q-4, focusing on the journey of converting innovation into a startup, encompassing the entire spectrum from ideation to establishing a sustainable, successful venture. Esteemed guest speakers included Mr. Vijoy Prakash, Prof. Rana Singh, Dr. Jawar Singh, Prof. Ankit Sharma, and Prof. Risabh Rajan. The event delved into the intricate process of nurturing innovation and transforming it into a viable startup. Through the \_ insights shared by the distinguished speakers; attendees gained a comprehensive understanding of the steps involved in idea incubation, venture development, and the crucial elements contributing to sustainable success.

Each speaker contributed their expertise, highlighting aspects such as ideation frameworks, strategic planning, market viability assessments, and the significance of sustainable business E

models. Their collective knowledge and experiences provided invaluable guidance, equipping the audience with practical insights and strategies crucial for navigating the dynamic landscape of entrepreneurship, ultimately fostering a culture of innovation and sustainable -business practices at "Chandragupta Institute of Management.

## **Bharat Pitchathon 2.0**

July 29, 2023

Startups pitched at Headstart's Bharat Pitchathon 2.0 at CIMP

HeadStart Network Foundation is conducting Bharat Pitchathon 2.0 in 20+ cities across India. In the process, HeadStart's Patna Chapter the Bihar Edition at Chandragupta Institute of Management Patna, CIMP and CIMP-BIIF were the state partners of the event.

Bharat Pitchathon 2.0 was an amalgamation of startup pitches, sound ecosystem networking, and startup acceleration all in one event. A total of 9 startups were shortlisted to pitch after the application screening.

Welcoming the guests and participants, Director, CIMP, Prof, (Dr.) Rana Singh said that the team and faculty members are happy to support and help startups from their Incubation Center CIMP-BIIF. Chandragupta Institute of Management Patna (CIMP) is emerging as a leader in creating and molding a new generation of young entrepreneurial minds.

Gautham Sivaramakrishnan, VC Platforms at Blume Ventures from Bangalore met the startup founders and was happy to see the passion of the founders. Vasistha Chary, Founder at Ascian Solutions and Mentor, Early-Stage Startups gave valuable feedback on the pitches. Aaqib Hussain, Co-Founder & Chief Integrator- Free Flow was also present at the event.

Mr. Kumod Kumar, CEO, CIMP-BIIF, distributed the certificates to the startups from Bihar. Mr. Vibash Kumar delivered the vote of thanks and expressed his delight of having such an event in Patna where the startups can take investor feedback and grow further.

Priya Nath, City Lead - Patna, Headstart Network Foundation, said that the shortlisted startups are all from Bihar and cover a wide range of versatility from Agritech to E-commerce to Sustainable business. The top 9 Startups from Bihar-were English Yaari. Fathoom, Mclinic healthtech India Pvt. Ltd, Being Electro. Avyudha consultancy



services pvt ltd. Bodhika Naturals LLP Paavni, Sahityakriti India Pvt Lid and Fresh sharp.

The jury consisted of Prof. (Dr.) Rana Singh, Mr. Vibash Kumar, Gautham \$Sivaramakrishnan, Aaquib Hussain and Vasistha Chary. The Top 3 startups will proceed to the regional level, The Top 75 startups across all cities from India will be given an opportunity to be part of a 6-month Growth Accelerator. The selected startups will also attend HSX 2023 at Bangalore on 30th September 2023.

### The world entrepreneurship day

September 11, 2023

Chandragupt Institute of Management Patna (CIMP) commemorated a highly successful and inspiring event. "The World Entrepreneurship Day." celebrated on September 11, 2023, aimed at celebrating innovation, enterprise, and the spirit of entrepreneurship. The event witnessed the presence of esteemed speakers. dignitaries. faculty members, students, and startup enthusiasts.



The Chief Guest of the inaugural session was Hon'ble Shri. Sameer Mahaseth ji, Industry Minister, Government of Bihar, graced the occasion with his esteemed presence. The event commenced with a warm welcome to all the attendees by Prof, (Dr) Rana Singh ji, Director of CIMP. Apart from the Hon'ble Shri. Sameer Mahaseth ji, Industry Minister, Government of Bihar, the other distinguished speakers who shared their insights during the event included:

Shri Niraj Kumar Nir ji, Founder & Chairman, Aishwarya Group of Companies, who delivered an enlightening keynote speech, Shri Sachin Chandra ji, Chairman CII Bihar State Council and Director of Swadha Developers Pyt. Ltd. Shri Satpal Azad ji, Deputy General Manager, NABARD, Bihar Regional Office. Shri Pradeep Kumar ji, Director-

MSME, Patna, Dr. Hanif Mevati ji, Director KVIC, Shri Kumod Kumar, CAO CIMP cum CEO CIMP-BIIF, extended his gratitude to all attendees, participants, and speakers for their valuable contributions towards making the event a resounding success.

Following the inauguration, an engaging panel discussion with the theme, 'From idea to Impact: The Journey of a Successful Startup, captivated the audience. The discussion was expertly moderated by Ms. Priya Nath, Director of Open Growth. The esteemed panelists included: Mr. Sourandra Chatterjee, Business Owner of Elastic Run a unicorn startup, Mr. Robin Nagar, Founder of The Nalley Culture, Ms. Aishwarya Sawarna Nir, Director of Aishwarya Group of Companies, Mr. Atul Kumar, Cluster Head at IDFC-First Bank.

The event garnered enthusiastic participation from CIMP's faculty members, students, and startup enthusiasts, reaffirming the institute's commitment to nurturing and inspiring the entrepreneurial sprint.

### IIC 6.0 Q-1

September 15, 2023

Chandragupta Institute of Management organized the IIC 6.0 Q-I, a dynamic event within the IIC calendar, focusing on fostering entrepreneurship and startup culture. The session featured a compelling motivational discourse delivered by Ms. Richa Vatsyayan, the visionary founder of Sanitrust, renowned for pioneering biodegradable sanitary napkins made from banana fiber.

The theme of entrepreneurship and startups resonated throughout the event, inspiring aspiring entrepreneurs among attendees. Ms. Vatsyayan's insights, experiences, and innovative approach towards sustainable menstrual hygiene products captivated the audience, offering valuable lessons on entrepreneurship, sustainability, and market disruption, her success story became a beacon of inspiration, illustrating how innovative ideas and a commitment to sustainability can drive impactful entrepreneurship. The session at CIMP's IIC 6.0 Q-1 not only instilled entrepreneurial zeal but also highlighted the potential for creating transformative ventures that prioritize sustainability in their core ethos.

### Digital Labour Chowk wins best startup award 2023

Digital Labour Chowk, a platform transforming labor recruitment in the construction industry, has won the first prize at the Best Startup Awards 2023. The award was presented during the 38th Foundation Day of Indira Gandhi National Open University, Delhi.

Chandrashekhar Mandal, the leader of Digital Labour Chowk, expressed gratitude for the recognition, stating, "This underscores our team's dedication in reshaping how



construction workers find opportunities and how companies' source skilled labor.

The Best Startup Awards, facilitated by Indira Gandhi National Open University, applaud innovative ideas and contributions across diverse sectors. Digital Labour Chowk's win reaffirms its position as a pioneering force utilizing technology to streamline the hiring process for construction companies

Digital Labour Chowk connects construction firms with semi-skilled and unskilled workers online, garnering attention for its efficiency and impact on workforce management in the industry. This victory reinforces the platform's commitment to revolutionizing the hiring landscape for construction companies, contributing significantly to India's economic growth.



Shri Kumod Kumar, CEO of CIMP-BIIF, congratulated Mr. Mandal for his achievement. CIMP-BIIF, the incubation arm of Chandragupt Institute of Management Patna (CIMP), fosters innovation and nurtures startups, offering mentorship, infrastructure, and networking opportunities. The success of Digital Labour Chowk reflects the impactful ecosystem cultivated by CIMP-BIIF, further solidifying its role in shaping groundbreaking ventures.

## SOCIAL INITIATIVES OF CIMP

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### Beautiful Minds

#### *Mission*

CIMP has started “Beautiful Mind”, a project for development of society through educating children from slums around the city to improve their future. The mission is to groom and nurture children, who in turn would contribute to the development of the state.

#### *Objective*

1. To sensitize the students of CIMP to become a part of the effort in providing better education and healthcare facilities to the underprivileged children of the city.
2. The interaction between the children and the students of CIMP has helped the students of CIMP to develop their own potential and inculcate a humane outlook towards the lesser privileged sections of society.
3. Grooming some of the finest brains for the future authenticates the project “Beautiful Mind”. It has been providing quality education to these children, as education is the key to overcome poverty and is imperative in creating a better future for the underprivileged section, thereby adding to the progress of the state of Bihar and the nation at large.

### Students’ Guidance Centre

Students' Guidance Centre (SGC) is an innovative initiative of Chandragupt institute of Management Patna (CIMP) for assisting Scheduled caste and Scheduled Tribe of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by SC & ST Welfare Dept. Govt. of Bihar and CIMP focuses on the accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by SC & ST Welfare Dept. Govt. of Bihar. Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such supports. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.



## *Objectives*

To identify bright students from socially backward sections from Scheduled Caste and Scheduled Tribe aspiring for admission in IIMs and other Institutes of Management.

To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.

To aid these students with guidance on aspects related to higher education in Management through professional support and Counseling.

## *Facilities Available to Students Free of Cost at SGC*

### Classroom Support:

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math's, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

### Material Support:

- Individual login ID to access online Materials
- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT

### Mock Tests:

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English
- Separate customized offline tests for Math's, English and DI/Reasoning
- All India ranking tests for CAT.

## *Other Support:*

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

### *Admission Process*

Candidates having bachelor's degree from a recognized University/Institute are eligible to apply. As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 2.5/- Lakh per annum.

Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction. Candidates belonging to Scheduled Caste and Scheduled Tribe of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

### *Application Fee*

No application fee is charged for the SGC Application Form. Application Form is available at [www.scstwelfare.bih.nic.in](http://www.scstwelfare.bih.nic.in) or [www.cimp.ac.in](http://www.cimp.ac.in) for applying to this training programme.

### *Financial Assistance (Scholarship)*

All the final shortlisted candidates are eligible for monthly scholarship during the training programme only. The monthly scholarship of Rs. 1000/- (Rs. One Thousand only), as a financial assistant, is provided to SC and ST candidates based on their minimum 80% monthly class attendance.

### *Application Process*

Download the Application Form from below link, fill up and send to below address with necessary attachments:

Address:

Students' Guidance Centre, Chandragupt Institute of Management Patna, Mithapur, Institutional Area (Old Bus Stand, Gate No-1), Patna 800001

Required Attachments:

- Graduation Degree (self-Attested)
- Caste Certificate (self-Attested)
- Income Certificate (self-Attested)
- Residence Certificate (self-Attested)
- Two Passport size color Photographs



## Career Guidance Centre

Career Guidance Centre is an innovative initiative of Chandragupt Institute of Management Patna (CIMP) for assisting BC and EBC of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by BC & EBC Welfare Dept. Govt. of Bihar and CIMP focuses on the accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by BC & EBC Welfare Dept. Govt. of Bihar. Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such support. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.

### *Objectives*

1. To identify bright students from socially backward sections from BC and EBC aspiring for admission in IIMs and other Institutes of Management.
2. To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.
3. To help these students with guidance on aspects related to higher education in Management through professional support and Counseling.

### *Facilities Available to Students Free of Cost at CGC Classroom*

#### *Support:*

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math's, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

### *Material Support:*

- Individual login ID to access online Materials.
- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English.
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT.
- Newspapers, Monthly Magazines etc.

### *Mock Tests:*

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English.
- Separate customized offline tests for Math's, English and DI/Reasoning.
- All India ranking tests for CAT.

### *Other Support:*

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

### *Admission Process*

- Candidates having bachelor's degree from a recognized University/Institute are eligible to apply.
- As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 3.0/- Lakh per annum.
- Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction.
- Candidates belonging to BC and EBC of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

### *Application Fee*

No application fee is charged for the CGC Application Form. Application Form is available at or [www.cimp.ac.in](http://www.cimp.ac.in) for applying to this training programme.

### **Application Process**

Download the Application Form from below link, fill up and send to below address with necessary attachments



## **Life@CIMP**

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Life at CIMP is more than classes alone. The institute provides a range of opportunities outside the classroom as well - be it industry interaction, cultural activities, sports competitions or entrepreneurial pursuits. Emphasizing on holistic development of students, it is full of vitality and excitement!



### **Pravartana - The Management Club**

Pravartana, the management club, has been introduced to enhance the overall management skills of the future managers. Various functional committees have been formed that organize vibrant activities to spice up the lives of the students on the campus. “Stay Active, Stay Ahead” is its motto. Pravartana organizes an annual festival called Gnosis Samaagam which receives participation from premier institutes.

### **Academic Committee**

The committee plays an important role in upholding and developing the academic standards at CIMP and assisting the faculty to keep the academic curriculum and pedagogy updated. It is an interface between the students and the PGP office which also helps students in academic matters by providing remedial classes, collating student’s feedback and helping students enhance their communication skills.

### **Saarang - Cultural Committee**

Saarang, the Cultural Committee, manages all the cultural events at CIMP. It brings in refreshing breeze to the otherwise rigorous life of management students by providing them with opportunities to unleash their cultural acumen. For Saarang, "Innovation is a routine and creativity a habit". Organizing major events like inter college festivals provides hands-on event management experience to future managers. The committee has successfully organized concerts by eminent musicians in association with SPICMACAY.

### **Spardha - Sports Committee**

Spardha is concerned with all sports and games on the campus. “All work and no play make Jack a dull boy!” Hence, Spardha’s motto is to keep its future managers fit and active through various indoor and outdoor sporting events. This committee recently organized the annual sports event ATIDA. The committee is also involved in the maintenance of sports infrastructure.

### **Sangoshthi - Media & Seminar Committee**

This group coordinates and ensures media coverage of seminars, conferences, socio-cultural and other events of academic and social relevance. It is also responsible for press releases to media regarding various activities on the campus and promotes student activities via print and

electronic media & websites. The students in the media and seminar committee act as the media managers of the institute.

#### **Adovation - Advertisement Committee**

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion for institute activities.

#### **News and Scan Committee**

The News and Scan committee scans important news from leading newspapers related to recent developments in the business world to display it on the noticeboard. It also conducts quizzes and discussions on Finance and Business regularly.

#### **IT Committee**

The IT committee is a student body which takes care of IT requirements including the campus intranet, installation of software, and troubleshooting. The IT Committee acts as a liaison between the students and the Computer Centre to fulfill the requirements of software, educational documentaries, journals, e-books etc.

#### **Aahar - Mess Committee**

The mess committee monitors the smooth functioning of the mess. It is an integral part of CIMP community and aims at providing hygienic, nutritious, and homely food to the students and the staff.

#### **Placement Committee**

CIMP's placement activities are coordinated by this committee comprising of a faculty member as placement coordinator and elected student representatives. This committee tries to match the requirements of the corporate world with the expectations of students by facilitating a smooth placement process. The committee also works closely with industry to receive feedback on the institute's curriculum and students' competencies.

#### **Samvedna- Social Marketing Club**

"Charity begins at home". Social Marketing Club (SMC) is an innovative initiative of Chandragupt Institute of Management Patna for development of Bihar. It proposes to inculcate a sense of social responsibility in its students and to make a difference to society in the form of initiatives that culminate in social development. Social Marketing Concept is frequently used for bringing about changes in socially significant attitudes and behaviour in diverse areas as use of seat belts in cars, Drug abuse, Smoking, Organ donation, Waste disposal, Traffic sense etc. The initiative is generally not taken anywhere in any management institute in India.



**Hostel Committee**

The hostel committee monitors the smooth functioning and maintenance of the hostel. It acts as a liason between the students staying in the hostel and the hostel warden to fulfill the requirements of the students.

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## Cultural Events

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### Freshers Party 2023

August 5, 2023

The air crackled with anticipation, the music thrummed with a youthful beat, and the dance floor shimmered on August 05, 2023. It was that electrifying night - the Chandragupta Institute of Management's Fresher's Party! A night where nervous freshmen shed their inhibitions, seniors transformed into enthusiastic cheerleaders, and the college transformed into a pulsating bubble of joy. From the moment you stepped in, the energy was contagious. The seniors, resplendent in their vibrant attire, welcomed the nervous newbies with open. The shy smiles and hesitant handshakes soon gave way to boisterous laughter. The stage bloomed with performances that showcased hidden talents - melodious singing, foot-stomping dance routines, and even a stand-up comedy act that left everyone in stitches,

But the real magic happened on the dance floor. The pulsating beats of the DJ wove their spell, and soon, freshmen and seniors alike were lost in the rhythm. Inhibitions melted away under the disco ball's glow, replaced by uninhibited joy, whether it was the awkward two-step or the gravity-defying salsa moves. Every step told a story of belonging, of acceptance, of forging friendships that would last a lifetime. The night wasn't just about revelry; it was also about celebrating the spirit of Chandragupta. The faculty, ever the benevolent guides, joined in the merriment, sharing stories and advice that resonated with the wide-eyed freshmen. The director's speech, a blend of humor and wisdom, reminded everyone of the exciting journey that lay ahead, filled with challenges and triumphs alike.

As the night ended, a bittersweet feeling hung in the air. The music faded, the lights dimmed, and the neon colors seemed to lose their vibrancy. But the memories, oh, the memories! The nervous laughter, the uninhibited dance moves, the newfound friendships - these were treasures etched forever in the hearts of everyone.





The Fresher's Party wasn't just a celebration, a welcome into the vibrant tapestry of life at CIMP. I was a reminder that within these walls, anything is possible. and every journey begins with a single, nervous step onto the dance floor of life. So, dear freshmen, hold onto the memories of this night, let them be your guiding light as you navigate the exciting years ahead. Welcome to Chandragupta. and welcome to a future as bright and pulsating as the neon lights that lit up your first night here.

### Kavi Sammelan

September, 05 2023

Chandragupta Institute of Management (CIMP) witnessed a mesmerizing evening On September 05, 2023, as the annual Kavi Sammelan reverberated through its halls. The air thrummed with the magic of verse, as renowned poets like- Nilotpal Mrinal (Gitkar), Shambhu Shikhar, (Hasya Kavi), Chandan Rai (Kavi), Rajani Shrivastava (kavetri), Kumar Rajat (Shayar), Chandatf-Gitkar and Kavi) and Sabhir.

Parimal (Kavi) painted vivid landscapes with words. stirring hearts and minds in equal measure.

From the evocative ghazals to the soul-stirring bhajans, the evening traversed a spectrum of emotions. The poet's playful renditions of limericks had the audience in stitches, while poignant verses on contemporary issues sparked thought-provoking discussions. Each post brought their unique style and perspective to the stage. The CIMP auditorium, transformed into a haven for poetic expression, pulsated with the rhythm of words and the melody of emotions.

The Kavi Sammelan wasn't just a showcase of poetic talent: it was a celebration of language, culture, and the human spirit. It provided a platform for students to engage with the magic-of poetry, appreciate its diverse forms, and discover the power of words to move and inspire

Beyond the immediate enchantment of the evening. Kavi Sammelan left a legacy., It reminded us of the beauty and depth of our literary heritage. the importance of keeping it alive, and the transformative power of poetry. In the hearts of the CIMP students, the echoes of this literary gathering will resonate long after the last verse is recited.

**चन्द्रगुप्त प्रबंध संस्थान पटना**  
**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

**हिन्दी दिवस और शिक्षक दिवस**  
**के अवसर पर**

**आमंत्रित कविगण**

नीलोत्पल मृणाल गीतकार | शंभू शिखर, हास्य कवि | चंदन राय, कवि  
रजनी श्रीवास्तव, कवयित्री | कुमार रजत, शायर  
चंदन द्विवेदी, गीतकार और कवि | समीर परिमल, कवि

**कवि सम्मेलन**

मंगलवार, 05 सितम्बर, 2023 | शाम 03 बजे से | सीआईएमपी सभागार

### Dandiya Night celebration in campus

October 19, 2023

The vibrant Dandiya celebration on October 19, 2023, was meticulously organized by the cultural committee of CIMP and took center stage at Chandragupta Institute of Management, transforming the institute into a hub of cultural fervor. Students from diverse backgrounds came together, weaving a tapestry of dance and joy that echoed through the halls of the institute. The event at Chandragupta Institute of Management became a memorable expression of unity and celebration.

### Diwali party in campus

November 09, 2023

The Chandragupta Institute of Management (CIMA) campus was lit up with joy and festivity on November 09, 2023, as the CIMP family came together to celebrate Diwali, the festival of lights. The celebrations began with the lighting of diyas and lamps, followed by a rangoli competition where students created vibrant and colorful patterns on the floor,

The cultural program that followed was a delightful mix of music, dance, and drama. Students from different parts of the country showcased their talents, performing traditional and contemporary dances, singing melodious songs, and enacting short skits. The audience was mesmerized by the performances and cheered enthusiastically for their favorite acts. No Diwali celebration is complete without delicious food, and the CIMA canteen did not disappoint. A sumptuous spread of traditional Indian sweets and savories was laid out, and students relished the opportunity to indulge in their favorite Diwali treats.

The Diwali celebrations at CIMP were a much-needed break from the rigors of academic life. It was a time for students to come together and bond with each other, and celebrate the rich cultural heritage of India. The event was a huge success, and everyone who attended left with happy memories.





## Christmas Party

December 22, 2023

The halls of Chandragupta Institute of Management Patna (CIMP) were decked with boughs of holly and twinkling lights on December 22, 2023, as the college community came together to celebrate Christmas. During exams and assignments, the Christmas party provided a much-needed break and a chance for students, faculty, and staff to bond over festive cheer. The festivities began with a caroling competition, where teams of students belted out their favorite Christmas tunes. The air was filled with melodious renditions of classics like "Jingle Bells" and "Silent Night," bringing a smile to everyone's faces. Following the caroling competition, a sumptuous Christmas feast was out. From roast turkey and mashed potatoes to plum cake and gingerbread cookies, there was something to tantalize every taste bud. The delicious food was enjoyed amidst lively conversation and laughter, as friends and colleagues shared stories and exchanged gifts.

No Christmas party is complete without Santa Claus, and CIMP's Santa did not disappoint. Dressed in a bright red suit and sporting a jolly beard, he distributed candy canes and gifts to the students, spreading joy and merriment throughout the evening.

The party culminated with a dance floor that was packed all night long. Students, faculty, and staff alike grooved to a mix of Christmas classics and Bollywood hits, leaving their worries at the door and simply enjoying the spirit of the season.

The Christmas party at CIMP was a resounding success leaving everyone with memories that will last a lifetime, and was a heartwarming reminder of the importance of community, friendship, and the joy of celebrating together.





### **New Year's Celebration**

The New Year's celebration was held on January 02, 2024, at "I Love CIMP" on the campus to commemorate the arrival of 2024. It was more than just a party; it served as a gathering for the entire CIMP family, comprising students, educators, and other staff members. As people arrived, the atmosphere was filled with eagerness and anticipation. A magnificent cake, artfully decorated, was the highlight of the evening. It exemplified the sweetness and fresh start that the new year promised and appeared scrumptious. After exchanging New Year's greetings, the cake was cut, signifying the beginning of the festivities. A disc jockey played an assortment of music, transforming the room into a dance floor. People of all ages participated in the dancing, exhibiting their unique styles. The music selection was diverse, ranging from the latest chart-toppers to classic party tunes that were familiar to everyone. The celebration provided something for everyone to enjoy and have a memorable time. The experience of joy and unity was truly exceptional. It was uplifting to observe the entire community, including the teachers and staff, relax and enjoy themselves collectively. They were all engaged in lively conversations, spontaneous dancing, and momentarily disregarding their daily responsibilities. This served as a poignant reminder that despite having distinct roles, everyone at CIMP is a part of the same cherished family.

### **Republic Day Celebration**

Republic Day 2024, celebrated at CIMP, permeated with a sense of fervent patriotism. The day commenced with a solemn flag-hoisting ceremony held on campus. Prof. (Dr.) Rana Singh, Director of CIMP, hoisted the tricolor amidst a stirring rendition of the National Anthem by the entire college community.

After the flag-hoisting, the festivities shifted to the CIMP auditorium, where a vibrant programme awaited. The stage was embellished with patriotic colors, and the energy was infectious. Students, teachers, and guests came together to celebrate the spirit of India. The programme unfolded with a series of captivating patriotic dance performances by talented students. Their graceful movements and synchronized steps resonated with the spirit of unity in diversity that India embodies. The auditorium reverberated with patriotic fervor as students and faculty alike joined in singing heartfelt renditions of popular patriotic songs. The atmosphere was electric, imbued with a sense of shared pride and unity.

The programme was additionally enhanced by inspiring speeches delivered by honorable Director, CIMP. His words emphasized the significance of the day, reminding him of the sacrifices made by freedom fighters and the values enshrined in the Constitution. He encouraged students to become responsible citizens and contribute to constructing a stronger, more dynamic India.



## Saraswati Puja

The CIMP community joyously celebrated Saraswati Puja on February 14, 2024. A collaborative effort transformed the auditorium into a sacred space where students, faculty, and staff united in reverence for the Goddess of Knowledge. The ceremony, filled with mantras and devotional songs, culminated in a symbolic offering of books, pens, and instruments. This transcended religion, reaffirming CIMP's dedication to academic excellence and artistic expression. The following day, a vibrant farewell ceremony saw playful revelry with Abeer, marking the festivity's joyous conclusion. Saraswati Puja served as a powerful reminder of education's importance and the college's enduring spirit.



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## EXTRA-CURRICULAR ACTIVITIES

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### CIMPHONY 2024,

CIMPHONY 2024 was a national event organized on January 27 and 28, 2024, by CIMP. Students and professionals from all over India came to compete, work together, and learn new things. Participation in the event was open to all, no matter if they belonged to a fancy management school, a government engineering college, or anywhere else. It was their chance to show off their skills and knowledge. Being a part of CIMPHONY 2024 was indeed a great learning experience for the participants. They got an opportunity to meet other management enthusiasts and make new friends.

CIMPHONY's first day was a vibrant kick-off! The inauguration ceremony was graced by esteemed guests on the stage, including -Shri Vivek Kumar Singh, I.A.S., Shri Lokesh Kumar, I.A.S, Mr. Shailendra Singh Taragi, Colonel Rahul Sharma, and other distinguished guests.

A series of exciting events kept the energy high. The Cryptic Crossword challenged minds with its clever clues (Rounds 1 & 2). The Talent Catapult competition (Rounds 2 & Final) showcased hidden talents on stage while students learned about the impact of AI in HR practices during a thought-provoking session.

Competition intensified in Brand Prix (Rounds 2 & 3) as teams battled for branding and digital marketing glory. There was also a painting and photography competition to showcase their talent and win exciting awards.





# **Auditor's Report**



## INDEPENDENT AUDITORS' REPORT

### CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)

#### Report on the Financial Statements

We have audited the financial statements of **Chandragupt Institute of Management Patna**, which comprise the Balance Sheet as at **31<sup>st</sup> March, 2024** and also the annexed Income & Expenditure Account, Receipt & Payment Account and Cashflow statement for the year ended, on that date and a summary of the significant accounting policies and other explanatory information.

#### Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- I) In the case of Balance Sheet of the state of affairs (Financial Position) of the CIMP as at 31st March, 2024 and
- II) In the case of Income & Expenditure Account of the Deficit (Financial Performance) of the CIMP as at 31st March, 2024 and
- III) In the case of Cashflow Statement of the Cash Flow for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.





### **Responsibility of Management and Those Charged with Governance (TCWG)**

The CIMP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern.

If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.





- (c) The Balance Sheet, the Income & Expenditure account, and the cash flow statement comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

For and on behalf of

**M/s. K. R. A & Co**  
**Chartered Accountants**  
FRN: 020266N



**CA Manvinder Kaur**  
(Partner)

M. No.: 513727

Date: 19.09.2024

Place : Patna

UDIN : 24513727BKFNRC6863



## CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

**BALANCE SHEET AS AT 31st MARCH, 2024**

PARTICULARS	Note	As at 31st, March, 2024	As at 31st, March, 2023
<b>SOURCES OF FUND</b>			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	18,19,97,217.53	17,52,16,835.84
Designated/ Earmarked Funds	3	1,70,36,88,490.69	1,65,75,39,329.33
2 RESTRICTED FUNDS	4	4,66,58,042.73	3,88,22,942.00
3 CURRENT LIABILITIES & PROVISIONS	5	2,09,63,722.52	1,72,68,142.92
TOTAL RS.		2,45,33,48,043.15	2,38,88,87,819.77
<b>APPLICATION OF FUND</b>			
1 FIXED ASSETS	6		
(a) Tangible Assets		17,99,74,247.53	17,32,84,200.84
(b) Intangible Assets		6,57,308.00	5,66,973.00
(c) Capital Work in Progress	6 (a)	1,17,88,77,311.00	1,17,88,77,311.00
2 INVESTMENT		-	-
3 CURRENT ASSETS	7	1,03,40,17,750.22	98,81,28,462.65
4 LOANS, ADVANCES & DEPOSITS	8	5,98,21,426.40	4,80,30,872.28
TOTAL RS.		2,45,33,48,043.15	2,38,88,87,819.77
Notes on Accounts	18		
<hr/>			
On Behalf of Board of CIMP		As per our report of even date	
		For M/s. K. R. A & Co	
		Chartered Accountants	
		FRN: 020266N	
		CA Manvinder Kaur	
		(Partner)	
		M. No.: 513727	
		UDIN : 24513727BKFNRC6863	
Place: Patna			
Date : 19.09.2024			





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2024**

PARTICULARS	NOTE NO	CURRENT YEAR					Previous Year
		Unrestricted Funds			Restricted	Total	Total
		Corpus	Designated Fund	General Fund	Fund		
<b>A. INCOME</b>							
i Academic Receipts	9			10,22,99,735.84		10,22,99,735.84	7,41,12,950.00
ii Grant & Donations	10			-		-	-
iii Income from Project/MDP	4			5,00,77,559.00		5,00,77,559.00	2,35,69,937.00
iv Other Income	11			5,12,39,537.33		5,12,39,537.33	3,50,93,296.63
Total (A)		-	-	20,36,16,832.17	-	20,36,16,832.17	13,27,76,183.63
<b>B. EXPENDITURE</b>							
i Staff Payment & Benefits	12			9,33,54,627.00		9,33,54,627.00	9,43,32,281.00
ii Academic Expenses	13			1,25,54,775.98		1,25,54,775.98	98,42,286.50
iii Administration & General Expenses	14			2,89,45,826.51		2,89,45,826.51	2,65,48,512.76
iv Repair & Maintenance	15			32,14,823.00		32,14,823.00	34,85,472.00
v Finance Costs	16			10,330.77		10,330.77	24,973.16
vi Expenditure (Project/MDP)	4			5,00,77,559.00		5,00,77,559.00	2,35,69,937.00
vii Other Expenses	17			32,05,038.44		32,05,038.44	26,14,137.29
viii Depreciation	6			99,02,743.21		99,02,743.21	99,32,095.10
Total (B)		-	-	20,12,65,723.91	-	20,12,65,723.91	17,03,49,694.81
<b>C. Balance being excess of Income over Expenditure (A-B)</b>				23,51,108.26	-	23,51,108.26	-3,75,73,511.18
<b>D. Transfer to/from Designated Fund</b>							
<b>E. Building Fund</b>							
<b>F. Provision for Gratuity Fund</b>				-	-	-	
<b>Balance being Surplus/ (Deficit)</b>							
<b>G. Carried to Capital Fund</b>				23,51,108.26	-	23,51,108.26	-3,75,73,511.18
<b>Notes on Account</b>	18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary  
(Chief Accounts Officer)Prof. (Dr.) Rana Singh  
(Director)Place: Patna  
Date : 19.09.2024

As per our report of even date

For M/s. K R A & Co  
Chartered Accountants  
FRN: 020266NCA Mahvinder Kaur  
(Partner)

M. No.: 513727

UDIN : 24513727BKFNRC6863





# CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b><u>Schedule - 1 CORPUS</u></b>		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
<b>BALANCE AT THE YEAR END</b>	<b>50,00,40,569.68</b>	<b>50,00,40,569.68</b>
<b><u>Schedule -2 GENERAL FUND</u></b>		
Balance as at the beginning of the year	17,52,16,835.84	16,85,08,607.83
Add: Addition to Fixed Assets	67,80,381.69	67,08,228.01
	-	-
<b>BALANCE AT THE YEAR END</b>	<b>18,19,97,217.53</b>	<b>17,52,16,835.84</b>
<b><u>Schedule -5 CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
<b>A. CURRENT LIABILITIES :</b>		
1. Deposits from Staff	-	-
2. Deposits from Students	45,81,232.00	31,80,032.00
3. Statutory Liabilities		
a) Others	45,53,507.60	24,90,704.00
4. Other Current Liabilities :		
a) Salaries	-	-
b) Unutilised Grants	-	-
c) Other funds	15,000.00	15,000.00
d) Other liabilities	48,69,819.00	52,31,900.00
d) Credit Card A/c - 4102020498492005	1,28,730.64	
<b>TOTAL (A)</b>	<b>1,41,48,289.24</b>	<b>1,09,17,636.00</b>
<b>B. PROVISIONS :</b>		
1. Expenses payable	67,42,273.28	62,77,346.92
2. Others (Specify)	-	-
3. Audit Fee Payable	73,160.00	73,160.00
<b>TOTAL (B)</b>	<b>68,15,433.28</b>	<b>63,50,506.92</b>
<b>TOTAL (A+B)</b>	<b>2,09,63,722.52</b>	<b>1,72,68,142.92</b>
<b><u>Schedule - 7 CURRENT ASSETS</u></b>		
1. Cash in hand	22,087.00	13,600.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	80,896.78	80,896.78
- In term deposit Accounts with Accrued interest	1,01,71,96,939.56	96,04,20,838.70
- In Savings Accounts	1,67,17,826.88	2,76,13,127.17
<b>TOTAL</b>	<b>1,03,40,17,750.22</b>	<b>98,81,28,462.65</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001**Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b><u>Schedule -8 LOANS, ADVANCES &amp; DEPOSITS</u></b>		
1. Advances to employees : (Non-interest bearing)		
a) Salary	3,09,100.00	5,67,400.00
b) Advance to faculty Members (Ph. D)	-	2,82,724.00
c) Other	6,16,015.19	3,07,437.98
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others	1,79,784.35	2,39,784.35
b) Advance for project	38,83,000.00	42,51,000.00
3. Prepaid Expenses		
a) Insurance & other expenses	29,28,282.51	30,24,422.49
4. Deposits		
a) Telephone	6,700.00	6,700.00
b) Lease Rent	-	-
c) Electricity	21,34,270.00	21,34,270.00
d) LPG	7,400.00	7,400.00
E) GEM	25,000.00	25,000.00
f) Earnest Money	5,20,000.00	10,000.00
5. Income Accrued :		
a) On Investments from Earmarked/ Endowment funds	-	-
b) On Investments - Others	-	-
6. Other receivable		
a) Debit balance in Sponsored Projects	73,72,437.00	66,84,561.73
b) Other Receivables (Service Tax Receivable )		
c) Income tax recoverable	1,92,17,806.21	2,12,02,569.79
d) Fees Receivable	1,01,94,347.00	26,76,400.00
e) Hostel Rent Receivable	48,000.00	48,000.00
f) Amount Receivable (MDP/Project)	37,06,053.00	2,40,320.00
g) GST & (GST TDS) Recoverable	19,17,619.60	-8,564.40
7. Deposits with LIC (Gratuity Fund)	67,55,611.54	63,31,446.34
<b>TOTAL</b>	<b>5,98,21,426.40</b>	<b>4,80,30,872.28</b>





# CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

## Schedule - 3 SPECIAL FUND

PARTICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2024	Previous year as on 31.03.2023
a) Opening Balance of the funds	16,59,92,192.83	1,27,11,29,000.00	12,55,72,609.07	7,14,45,423.09	36,35,028.00	88,49,067.00	1,10,000.00	44,74,563.00	63,31,446.34	1,65,75,39,329.33	1,66,63,28,976.29
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	2,12,11,041.22	-	-	-	-	-	-	-	-	2,12,11,041.22	1,79,17,908.00
iv. Surplus/Deficit from Income & Expenditure account	23,51,108.26	-	-	-	-	-	-	-	-	23,51,108.26	-1,43,94,055.24
iv. Other additions (specify nature)	-	-	99,02,743.21	1,95,52,181.00	1,19,636.00	4,41,204.00	-	2,39,261.00	4,24,165.20	3,06,79,190.41	7,03,69,983.52
<b>TOTAL (b)</b>	<b>2,35,62,149.48</b>	<b>-</b>	<b>99,02,743.21</b>	<b>1,95,52,181.00</b>	<b>1,19,636.00</b>	<b>4,41,204.00</b>	<b>-</b>	<b>2,39,261.00</b>	<b>4,24,165.20</b>	<b>5,42,41,339.89</b>	<b>7,38,93,836.28</b>
c) Utilisation/ Expenditure towards objectives of funds	-	-	-	-	-	-	-	-	-	-	-
i. Capital Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Fixed Assets	67,80,381.69	-	-	-	-	-	-	-	-	67,80,381.69	1,59,40,346.14
- Others	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>67,80,381.69</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,80,381.69</b>	<b>1,59,40,346.14</b>
ii. Revenue Expenditure	-	-	-	-	-	-	-	-	-	-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-	34,061.00	36,000.00	-	-	12,41,735.84	-	13,11,796.84	39,900.00
- Incubation Centre	-	-	-	-	-	-	-	-	-	-	1,54,861.00
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34,061.00</b>	<b>36,000.00</b>	<b>-</b>	<b>-</b>	<b>12,41,735.84</b>	<b>-</b>	<b>13,11,796.84</b>	<b>1,94,761.00</b>
<b>TOTAL (c)</b>	<b>67,80,381.69</b>	<b>-</b>	<b>-</b>	<b>34,061.00</b>	<b>36,000.00</b>	<b>-</b>	<b>-</b>	<b>12,41,735.84</b>	<b>-</b>	<b>80,92,178.53</b>	<b>1,61,35,107.14</b>
<b>NET BALANCE AS AT THE YEAR END (a+b-c)</b>	<b>18,27,73,960.62</b>	<b>1,27,11,29,000.00</b>	<b>13,54,75,352.28</b>	<b>9,09,63,543.09</b>	<b>37,18,664.00</b>	<b>92,90,271.00</b>	<b>1,10,000.00</b>	<b>34,72,088.16</b>	<b>67,55,611.54</b>	<b>1,70,36,88,490.69</b>	<b>1,72,40,87,705.43</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements**Schedule - (d)**

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
1	BEO's & DEO's (Evaluation Study)	7,87,265.00	-	-	7,87,265.00						-	7,87,265.00	-
2	Branding of Zardalu	-	-9,850.00	-	-9,850.00						-	-	-9,850.00
3	Bihar Police Service (MPD) 2021	44,501.33		-	44,501.33		44,501.33				44,501.33	-	
4	Bihar Prison Service (BPS MDP) 2nd Batch	3,40,289.00	-	-	3,40,289.00		3,40,289.00				3,40,289.00	-	-
5	Bihar Administrative Service (BIPARD) Training	5,23,639.34		-	5,23,639.34		5,23,639.34				5,23,639.34	-	
6	Coconut Project	-	-27,051.00	-	-27,051.00						-	-	-27,051.00
7	ICSSR Project	3,508.00		-	3,508.00						-	3,508.00	
8	Kilkari Project	1,70,844.00	-	-	1,70,844.00						-	1,70,844.00	-
9	Micro Finance Sub-centre Project	45,288.00		-	45,288.00						-	45,288.00	-
10	Student Guidance Centre Project	-	-35,71,408.00	4,46,765.00	-31,24,643.00	5,800.00					5,800.00	-	-31,30,443.00
11	Unicef Project	-	-9,02,595.00	-	-9,02,595.00						-	-	-9,02,595.00
12	SC/ST Training Monitoring	9,513.00	-	-	9,513.00						-	9,513.00	-
13	BIHAR VISION 2025	-	-19,45,072.00	-	-19,45,072.00						-	-	-19,45,072.00
14	Evaluation of Computer Scheme	92,953.00	-	-	92,953.00						-	92,953.00	-
15	Evaluation of Scholarship Schemes	4,82,913.00	-	-	4,82,913.00						-	4,82,913.00	-
16	Evaluation of Microx Foundation	-	-63,032.00	-	-63,032.00						-	-	-63,032.00
17	Industrial Policy Evaluation Project	12,78,046.00	-	-	12,78,046.00						-	12,78,046.00	-
18	Deo's MDP in Kerala	-	-69,005.00	-	-69,005.00						-	-	-69,005.00
19	Patna Smart City Project	86,37,529.00		-	86,37,529.00						-	86,37,529.00	-
20	CM SC/ST Entrepreneurship MDP	3,60,080.00	-	-	3,60,080.00		3,60,080.00				3,60,080.00	-	-
21	CM SC/ST/EBC Entrepreneurship MDP	28,72,821.00	-	-	28,72,821.00		28,72,821.00				28,72,821.00	-	-
22	CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	52,39,918.00		1,44,23,728.00	1,96,63,646.00	42,14,267.00					42,14,267.00	1,54,49,379.00	
23	CM Entrepreneurship Development Programme (EDP)	3,24,780.00		-	3,24,780.00	99,000.00	2,25,780.00				3,24,780.00	-	
24	SIA, Nalanda	-	-2,150.00	-	-2,150.00						-	-	-2,150.00
25	Social Impact Assessment Study - (Patna)	28,28,928.00	-	-	28,28,928.00						-	28,28,928.00	-
26	SIA Project (BANGRAGHAT- GOPALGANI) SARAN	7,230.00	-	-	7,230.00						-	7,230.00	-
27	SIA Project (BARH- BAKTIYARPUR)	1,00,690.00	-	-	1,00,690.00						-	1,00,690.00	-
28	SIA Project (GAYA RAIL LINE) Phase-2	10,97,003.00	-	-	10,97,003.00	1,23,260.00					1,23,260.00	9,73,743.00	-
29	SIA Project (KATIHAR)	12,71,021.00	-	-	12,71,021.00	10,000.00					10,000.00	12,61,021.00	-
30	SIA Project (Vaishali)	-	-1,829.00	-	-1,829.00						-	-	-1,829.00
31	SIA Chhapra Mashrak	-	-6,286.00	-	-6,286.00						-	-	-6,286.00
32	SIA Gopalganj, Chakiya Kesariya Settarghat	9,92,268.00	-	-	9,92,268.00						-	9,92,268.00	-
33	SIA Kishanganj Lauchaghat	4,35,739.00	-	-	4,35,739.00						-	4,35,739.00	-
34	SIA Nava Nalanda Mahavihar	3,91,199.00	-	-	3,91,199.00						-	3,91,199.00	-
35	SIA Project Bairiya in west Champaran	1,20,387.00	-	-	1,20,387.00						-	1,20,387.00	-
36	SIA/Chhapra- Muzaffarpur Rail Line/Phulwaria	2,87,233.00	-	-	2,87,233.00						-	2,87,233.00	-
37	SIA Project Supaul	-	-9,189.00	-	-9,189.00						-	-	-9,189.00





# CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements

## Schedule - (A)

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
38	SIA Lakhsarai (Anti-Flood Sluice in Harohar River)	1,23,578.00	-	1,90,203.00	3,13,781.00	-	-	-	-	-	-	3,13,781.00	-
39	SIA (Block Cum Anchal Office) Samastipur	1,00,754.00	-	25,188.00	1,25,942.00	63,917.00	34,299.00	12,594.00	10,088.00	5,044.00	1,25,942.00	-	-
40	SIA (PMGSY Road in Dighwara Block) Saran	2,15,424.00	-	-	2,15,424.00	3,200.00	-	-	-	-	3,200.00	2,12,224.00	-
41	SIA (Construction of Bypass Road, Amnour, Garikha & Parsa) Saran	8,58,105.00	-	-	8,58,105.00	5,45,366.00	1,56,753.00	86,831.00	46,104.00	23,051.00	8,58,105.00	-	-
42	SIA (Thathan Buzurg Police Station) Vaishali	99,156.00	-	-	99,156.00	-	-	-	-	-	-	99,156.00	-
43	SIA (Semra Ghat in Mehsi Block) East Champaran	84,784.00	-	1,05,344.00	1,90,128.00	86,220.00	57,480.00	21,069.00	16,906.00	8,453.00	1,90,128.00	-	-
44	SIA (Daudnagar-Nasirganj Bridge) Aurangabad	-	-	70,000.00	70,000.00	45,050.00	12,455.00	7,000.00	3,663.00	1,832.00	70,000.00	-	-
45	SIA (Dighra-Buttar Road) Muzaffarpur	-	-	80,180.00	80,180.00	38,761.00	23,177.00	8,018.00	6,816.00	3,408.00	80,180.00	-	-
46	SIA (Gangapath Digha to Didarganj) Patna	-	-	83,570.00	83,570.00	42,327.00	22,819.00	8,357.00	6,711.00	3,356.00	83,570.00	-	-
47	SIA (Govt. Engineering College) Jehanabad	-	-	83,569.00	83,569.00	-	-	-	-	-	-	83,569.00	-
48	SIA (Hajipur-Sugauli New Rail Line) West Champaran	-	-	2,10,688.00	2,10,688.00	1,02,706.00	60,307.00	21,069.00	17,737.00	8,869.00	2,10,688.00	-	-
49	SIA (Harnaut to Kalyanbigha Road) Nalanda	-	-	79,660.00	79,660.00	16,940.00	-	-	-	-	16,940.00	62,720.00	-
50	SIA (Kalyanbigha Bypass Road, Varahi) Nalanda	-	-	83,569.00	83,569.00	41,068.00	23,692.00	8,357.00	6,968.00	3,484.00	83,569.00	-	-
51	SIA (Manusmara Spill Channel Pariyojna) Sitamarhi	-	-	5,77,500.00	5,77,500.00	3,31,206.00	1,30,826.00	57,750.00	38,478.00	19,240.00	5,77,500.00	-	-
52	SIA (Muz-Sugauli Rail Line Belbanwa) E. Champaran	-	-	1,06,450.00	1,06,450.00	55,028.00	28,294.00	10,645.00	8,322.00	4,161.00	1,06,450.00	-	-
53	SIA (Muz-Sugauli Rail Line Gopalpur) E. Champaran	-	-	89,502.00	89,502.00	42,059.00	26,708.00	8,950.00	7,856.00	3,929.00	89,502.00	-	-
54	SIA (New Kara Bhawan) Madhepura	-	-	42,373.00	42,373.00	24,960.00	-	-	-	-	24,960.00	17,413.00	-
55	SIA (Raigir Sub-Divisional Civil Court) Nalanda	-	-	1,25,941.00	1,25,941.00	59,764.00	37,178.00	12,594.00	10,935.00	5,470.00	1,25,941.00	-	-
56	SIA (Const. of ITBP Regional Office) Patna	-	-	55,085.00	55,085.00	-	-	-	-	-	-	55,085.00	-
57	Dairy Development Project-2021	5,86,772.00	-	93,220.00	6,79,992.00	2,99,253.00	1,99,503.00	93,220.00	58,677.00	29,339.00	6,79,992.00	-	-
58	NTPC, Project Nayee ASHA	-	-	1,00,000.00	1,00,000.00	-	-	-	-	-	-	1,00,000.00	-
59	Maimas Mela	-	-	-	-	9,500.00	-	-	-	-	9,500.00	-	-9,500.00
60	ICSSR (Impact Eval. of PM Kisan, Bihar & Assam)	-	-	10,50,000.00	10,50,000.00	8,74,437.00	-	-	-	-	8,74,437.00	1,75,563.00	-
61	Disaster Management (Causes of Drowning Fatalities)	-	-5,075.00	-	-5,075.00	-	-	-	-	-	-	-	-5,075.00
62	Block Education Officer (BEO) Training	11,75,910.00	-	-	11,75,910.00	-	11,75,910.00	-	-	-	11,75,910.00	-	-
63	Sub-Election Officers (SEO) Training	2,96,421.00	-	-	2,96,421.00	-	2,96,421.00	-	-	-	2,96,421.00	-	-
64	Bihar Education Service (BES) Officers Training	2,16,376.00	-	-	2,16,376.00	-	2,16,376.00	-	-	-	2,16,376.00	-	-
65	Bihar State Disaster Management Training	6,92,118.00	-	-	6,92,118.00	-	6,92,118.00	-	-	-	6,92,118.00	-	-
66	Bihar State Disaster Management Authority MDP	-	-	40,03,398.00	40,03,398.00	8,11,253.00	-	-	-	-	8,11,253.00	31,92,145.00	-
67	Bihar State Khadi & Village Industries Board MDP	3,09,093.00	-	2,87,385.00	5,96,478.00	1,16,312.00	4,80,166.00	-	-	-	5,96,478.00	-	-
68	Bihar State Khadi & Village Ind. (25-29 Sep) MDP	-	-	1,99,920.00	1,99,920.00	99,451.00	1,00,469.00	-	-	-	1,99,920.00	-	-
69	IOCI (Nav Disha MDP) - 2022	1,58,429.00	-	-	1,58,429.00	-	1,58,429.00	-	-	-	1,58,429.00	-	-
70	IOCI Junior Management Professionals MDP-2022	4,81,930.00	-	-	4,81,930.00	-	4,81,930.00	-	-	-	4,81,930.00	-	-
71	State Health Society (POSH)	-	-	3,41,820.00	3,41,820.00	1,50,155.00	1,91,665.00	-	-	-	3,41,820.00	-	-
72	State Health Society	-	-	45,67,897.00	45,67,897.00	10,05,396.00	35,62,501.00	-	-	-	45,67,897.00	-	-
73	State Health Society Workshop (20.03.2024) RBK	-	-	2,48,832.00	2,48,832.00	24,960.00	-	-	-	-	24,960.00	2,23,872.00	-
74	Udyog Mitra	-	-	21,67,924.00	21,67,924.00	2,76,154.00	18,91,770.00	-	-	-	21,67,924.00	-	-







# **CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2024

Notes of Forming parts of the Financial Statements

Schedule - (d)

S. No.	PARTICULARS	Balance as on 01.04.2023	Balance as on 01.04.2023	Grant Received (2023-24)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2024	Balance as on 31.03.2024
75	SBI Life Insurance (MDP)			20,15,236.00	20,15,236.00	3,81,115.00	16,34,121.00				20,15,236.00	-	-
76	Social Audit Society (Rural Development Deptt.)			3,46,699.00	3,46,699.00	54,522.00	2,92,177.00				3,46,699.00	-	-
77	Union Bank of India			6,01,696.00	6,01,696.00	1,27,773.00					1,27,773.00	4,73,923.00	-
78	Bihar Gram Swaraaj Yojna	24,94,946.33		-	24,94,946.33		24,94,946.33				24,94,946.33	-	-
79	NAAC Accreditation Workshop	1,73,423.00		-	1,73,423.00		1,73,423.00				1,73,423.00	-	-
80	Institute of Rural Management Anand			1,62,807.00	1,62,807.00	49,258.00					49,258.00	1,13,549.00	-
81	CSR-National Environmental Eng. Research (NEERI)			4,49,850.00	4,49,850.00	85,394.00	3,64,456.00				4,49,850.00	-	-
82	Chanakya National Law University			56,067.00	56,067.00	4,192.00					4,192.00	51,875.00	-
83	UNICEF Workshop on Capacity Development 4-5 Oct.23			2,90,985.00	2,90,985.00	2,90,985.00					2,90,985.00	-	-
85	UNICEF (Adolescent Life Skills Training)			1,92,912.00	1,92,912.00	12,81,896.00		84,750.00			13,66,646.00	-	-11,73,734.00
86	UNICEF (BSVP) Award Distribution Ceremony	-		4,01,775.00	4,01,775.00	4,01,775.00					4,01,775.00	-	-
87	UNICEF (CM School Safety Program)	-		7,19,671.00	7,19,671.00	7,19,671.00					7,19,671.00	-	-
88	UNICEF (Hand Hygiene Enabling Environment) HHEE			7,20,410.00	7,20,410.00	3,09,999.00					3,09,999.00	4,10,411.00	-
89	UNICEF (Training of Govt. Partners on RRBMI) Araria			7,65,600.00	7,65,600.00	6,96,000.00					6,96,000.00	69,600.00	-
90	UNICEF Bihar Swachh Vidyalaya Puraskar	14,26,071.00		11,84,650.00	26,10,721.00	24,46,020.00	1,64,701.00				26,10,721.00	-	-
91	UNICEF Handwashing Practice (2022)	5,84,066.00		-	5,84,066.00	6,01,692.00					6,01,692.00	-	-17,626.00
92	Bihar Innovation Challenge-2023 (03-06 Oct.2023)			4,58,730.00	4,58,730.00	73,785.00					73,785.00	3,84,945.00	-
93	Bihar Open Quiz 2024			7,50,000.00	7,50,000.00						-	7,50,000.00	-
94	CIMPHONY			20,00,000.00	20,00,000.00	16,05,512.00					16,05,512.00	3,94,488.00	-
95	CSR Project (NICE 23)			30,00,000.00	30,00,000.00	13,19,716.00					13,19,716.00	16,80,284.00	-
96	CIMP Centre for CSR and ESG Studies Foundation			24,20,760.00	24,20,760.00	18,44,200.00					18,44,200.00	5,76,560.00	-
97	B Hub / Start-Up Incubation Centre	-	-72,019.73	36,00,000.00	35,27,980.27	6,66,776.54					6,66,776.54	28,61,203.73	-
		-			-						-	-	-
	<b>Total</b>	<b>3,88,22,942.00</b>	<b>-66,84,561.73</b>	<b>5,00,77,559.00</b>	<b>8,22,15,939.27</b>	<b>2,25,78,051.54</b>	<b>1,95,52,181.00</b>	<b>4,41,204.00</b>	<b>2,39,261.00</b>	<b>1,19,636.00</b>	<b>4,29,30,333.54</b>	<b>4,66,58,042.73</b>	<b>-73,72,437.00</b>





# **CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

Schedule - (6)

Sr. No.	DISCRPTION	Rate	Gross Block				Accumulated Depreciation				Net Block		
			Opening Balance as on 1.4.2023	Addition during the year		Deduction during the year	Total Value as On 31.03.2024	Upto 01.04.2023	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2024	WDV .as on 31.03.2023
				More than 180 days	Less than 180 days								
A.	TANGIBLE ASSETS												
1	Computer Hardware	40%	2,28,26,683.00	3,11,550.00	5,38,896.00	-	2,36,77,129.00	2,11,68,844.12	8,95,534.75	-	2,20,64,378.87	16,12,750.13	16,57,838.88
2	Furniture & Fixtures	10%	5,39,72,761.50	1,00,238.00	12,456.00	-	5,40,85,455.50	2,52,34,861.71	28,84,436.58	-	2,81,19,298.29	2,59,66,157.21	2,87,37,899.79
3	Air conditioner	15%	92,97,361.00	-	-	-	92,97,361.00	51,62,000.42	6,20,304.09	-	57,82,304.51	35,15,056.49	41,35,360.58
4	Equipments	15%	1,47,22,506.00	8,67,513.00	13,10,609.00	-	1,69,00,628.00	78,45,830.32	12,59,923.98	-	91,05,754.30	77,94,873.70	68,76,675.68
5	Sports Items	15%	11,29,127.00	60,610.00	-	-	11,89,737.00	7,23,994.24	69,861.41	-	7,93,855.65	3,95,881.35	4,05,132.76
6	Books	15%	1,95,17,022.20	58,837.00	68,324.00	-	1,96,44,183.20	1,61,17,788.60	5,23,834.89	-	1,66,41,623.49	30,02,559.71	33,99,233.60
7	Journals	100%	3,74,03,306.80	4,33,578.44	15,04,191.29	-	3,93,41,076.53	3,74,03,306.80	19,37,769.73	-	3,93,41,076.53	-	-
8	Database Account	100%	60,45,303.34	9,55,052.96	2,31,588.00	-	72,31,944.30	60,45,303.34	11,86,640.96	-	72,31,944.30	-	-
9	Teachnical know how	15%	16,10,322.00	-	-	-	16,10,322.00	14,30,214.35	27,016.15	-	14,57,230.50	1,53,091.50	1,80,107.65
10	Vehicles	15%	31,88,037.00	-	-	-	31,88,037.00	17,84,370.18	2,10,550.02	-	19,94,920.20	11,93,116.80	14,03,666.82
11	Telephone, Fax Scanner	15%	22,63,179.00	82,175.00	55,837.00	-	24,01,191.00	15,36,104.73	1,25,575.17	-	16,61,679.90	7,39,511.10	7,27,074.27
12	Statue of Chandrgupt Mourya	10%	10,00,000.00	-	-	-	10,00,000.00	4,95,131.05	50,486.90	-	5,45,617.95	4,54,382.06	5,04,868.95
13	Utensils	15%	35,263.00	-	8,071.00	-	43,334.00	18,778.80	3,077.96	-	21,856.76	21,477.25	16,484.20
14	Tools	15%	60,594.00	533.00	-	-	61,127.00	28,811.17	4,847.37	-	33,658.54	27,468.46	31,782.83
15	Antivirus	100%	11,518.00	-	-	-	11,518.00	11,518.00	-	-	11,518.00	-	-
16	Battery	15%	1,19,629.00	-	-	-	1,19,629.00	43,038.30	11,488.61	-	54,526.91	65,102.10	76,590.70
17	Projector	15%	81,588.00	89,987.00	-	-	1,71,575.00	47,281.35	18,644.05	-	65,925.40	1,05,649.60	34,306.65
							-	-0.08					0.08
	Total		17,32,84,200.84	29,60,074.40	37,29,972.29	-	17,99,74,247.53	12,50,97,177.40	98,29,992.60	-	13,49,27,170.08	4,50,47,077.45	4,81,87,023.36
B	INTANGIBLE ASSETS	Rate											
1	Computer Software	40%	5,66,973.00	90,335.00	-	-	6,57,308.00	4,75,431.67	72,750.53	-	5,48,182.20	1,09,125.80	91,541.33
	Total		17,38,51,173.84	30,50,409.40	37,29,972.29	-	18,06,31,555.53	12,55,72,609.07	99,02,743.13	-	13,54,75,352.28	4,51,56,203.25	4,82,78,564.69







Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

Schedule - 6(a)

WORK IN PROGRESS

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**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b>Schedule -9 ACADEMIC RECEIPTS :</b>		
<b>FEE FROM STUDENTS :</b>		
Academic		
1. Tuition Fee	10,19,30,235.84	7,37,78,450.00
<b>Total (A)</b>	<b>10,19,30,235.84</b>	<b>7,37,78,450.00</b>
<b>Sale of Prospectus</b>		
1. Sale of Prospectus including admission forms	3,69,500.00	3,34,500.00
<b>Total (B)</b>	<b>3,69,500.00</b>	<b>3,34,500.00</b>
<b>GRAND TOTAL (A+B)</b>	<b>10,22,99,735.84</b>	<b>7,41,12,950.00</b>
<b>Schedule -10 GRANTS &amp; DONATIONS (Irrecoverable Grants &amp; Subsidies Received) :</b>		
1) State Government	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>Schedule -11 OTHER INCOME :</b>		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre, etc.	24,26,032.00	1,56,491.00
<b>Total</b>	<b>24,26,032.00</b>	<b>1,56,491.00</b>
B. Interest on Term Deposits :		
a) With Scheduled Banks	4,69,36,056.64	3,19,49,424.00
<b>Total</b>	<b>4,69,36,056.64</b>	<b>3,19,49,424.00</b>
C. Interest on Savings Accounts :		
a) With Scheduled Banks	4,09,782.00	11,48,401.00
<b>Total</b>	<b>4,09,782.00</b>	<b>11,48,401.00</b>
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	2,44,147.16	6,08,864.03
2. Student Fine	1,95,945.00	87,350.00
3. Interest on TDS Refund	3,22,158.00	5,22,920.60
4. Interest from Others	-	6,19,846.00
5. Receipts from Conference /EDP	6,96,942.53	
Date : 19.09.2024	8,474.00	-
<b>Total</b>	<b>14,67,666.69</b>	<b>18,38,980.63</b>
<b>GRAND TOTAL (A+B+C+D)</b>	<b>5,12,39,537.33</b>	<b>3,50,93,296.63</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b>Schedule -12 STAFF PAYMENTS &amp; BENEFITS :</b>		
a) Salaries and Wages	8,00,86,384.00	7,88,99,227.00
b) Mobile & Telecom Allowances	3,78,256.00	4,00,823.00
c) Contribution to Provident Fund	88,45,294.00	82,54,692.00
d) LTC facility	-	19,802.00
e) Medical facility	21,13,967.00	21,73,308.00
f) Gratuity	11,43,646.00	39,12,839.00
g) Children Education Allowance	7,87,080.00	6,71,590.00
<b>TOTAL</b>	<b>9,33,54,627.00</b>	<b>9,43,32,281.00</b>
<b>Schedule -13 ACADEMIC EXPENSES :</b>		
Payments to visiting faculty (Professional Fee )	58,75,701.00	33,38,937.00
CAT Fee/ Co-ordination	4,27,840.00	6,38,760.00
Placement Expenditure	2,42,362.00	1,66,376.00
Seminar & Conference	8,86,541.98	14,75,694.00
Conference /EDP Expenses	8,24,457.00	
Admission Exps.	4,34,232.00	4,07,792.00
Hostel Expenses	45,346.00	1,611.00
Library Expenses	1,64,281.00	1,81,864.00
Newspaper & Periodicals	2,34,013.00	3,58,200.50
Mess/Kitchen Expenses/Hospitality Exp.	1,72,333.00	1,15,619.00
PGP Expenses	5,70,175.00	2,92,100.00
FPM Expenses	25,514.00	21,308.00
IEV (PGDM) Expenses	47,065.00	10,720.00
Books (PGP)	17,08,214.00	16,85,805.00
Programme By Student	5,000.00	3,000.00
Alumni Expenses	51,701.00	44,500.00
Stipend	8,40,000.00	11,00,000.00
<b>TOTAL</b>	<b>1,25,54,775.98</b>	<b>98,42,286.50</b>
<b>Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :</b>		
Advertisement	76,03,932.79	58,62,582.02
A Beautiful Mind	1,16,088.00	1,62,199.00
Electricity & Generator	77,50,798.00	61,03,557.00
Travelling Expenses	8,39,017.47	14,48,358.00
House Keeping Expenses	33,41,357.00	31,38,447.00
Rent/ Hotel/Guest House Expenses	11,306.00	41,719.00
Statutory Auditors Remuneration	73,160.00	73,160.00
Filling Fees	22,812.00	2,427.00
Conveyance	2,500.00	12,194.00
Telephone & Internet Expenses	2,95,138.25	3,34,755.74
Cleaning & Sanitation	23,112.00	36,799.00
Gardening Expensees	6,68,200.00	6,89,246.00
Security Expenses	62,52,838.00	61,21,415.00
Printing & Stationary	6,15,646.00	5,70,208.00
Insurance Charge	8,40,571.00	4,41,333.00
Postage & Stamps	14,368.00	31,627.00
NSE Lab	88,500.00	5,01,500.00
Membership Fees	1,08,902.00	5,65,246.00
Patent & Copyrights Fees	2,77,580.00	4,11,740.00
<b>TOTAL</b>	<b>2,89,45,826.51</b>	<b>2,65,48,512.76</b>





# CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b><u>Schedule -12 STAFF PAYMENTS &amp; BENEFITS :</u></b>		
a) Salaries and Wages	8,00,86,384.00	7,88,99,227.00
b) Mobile & Telecom Allowances	3,78,256.00	4,00,823.00
c) Contribution to Provident Fund	88,45,294.00	82,54,692.00
d) LTC facility	-	19,802.00
e) Medical facility	21,13,967.00	21,73,308.00
f) Gratuity	11,43,646.00	39,12,839.00
g) Children Education Allowance	7,87,080.00	6,71,590.00
<b>TOTAL</b>	<b>9,33,54,627.00</b>	<b>9,43,32,281.00</b>
<b><u>Schedule -13 ACADEMIC EXPENSES :</u></b>		
Payments to visiting faculty (Professional Fee )	58,75,701.00	33,38,937.00
CAT Fee/ Co-ordination	4,27,840.00	6,38,760.00
Placement Expenditure	2,42,362.00	1,66,376.00
Seminar & Conference	8,86,541.98	14,75,694.00
Conference /EDP Expenses	8,24,457.00	
Admission Exps.	4,34,232.00	4,07,792.00
Hostel Expenses	45,346.00	1,611.00
Library Expenses	1,64,281.00	1,81,864.00
Newspaper & Periodicals	2,34,013.00	3,58,200.50
Mess/Kitchen Expenses/Hospitality Exp.	1,72,333.00	1,15,619.00
PGP Expenses	5,70,175.00	2,92,100.00
FPM Expenses	25,514.00	21,308.00
IEV (PGDM) Expenses	47,065.00	10,720.00
Books (PGP)	17,08,214.00	16,85,805.00
Programme By Student	5,000.00	3,000.00
Alumni Expenses	51,701.00	44,500.00
Stipend	8,40,000.00	11,00,000.00
<b>TOTAL</b>	<b>1,25,54,775.98</b>	<b>98,42,286.50</b>
<b><u>Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :</u></b>		
Advertisement	76,03,932.79	58,62,582.02
A Beautiful Mind	1,16,088.00	1,62,199.00
Electricity & Generator	77,50,798.00	61,03,557.00
Travelling Expenses	8,39,017.47	14,48,358.00
House Keeping Expenses	33,41,357.00	31,38,447.00
Rent/ Hotel/Guest House Expenses	11,306.00	41,719.00
Statutory Auditors Remuneration	73,160.00	73,160.00
Filling Fees	22,812.00	2,427.00
Conveyance	2,500.00	12,194.00
Telephone & Internet Expenses	2,95,138.25	3,34,755.74
Cleaning & Sanitation	23,112.00	36,799.00
Gardening Expensees	6,68,200.00	6,89,246.00
Security Expenses	62,52,838.00	61,21,415.00
Printing & Stationary	6,15,646.00	5,70,208.00
Insurance Charge	8,40,571.00	4,41,333.00
Postage & Stamps	14,368.00	31,627.00
NSE Lab	88,500.00	5,01,500.00
Membership Fees	1,08,902.00	5,65,246.00
Patent & Copyrights Fees	2,77,580.00	4,11,740.00
<b>TOTAL</b>	<b>2,89,45,826.51</b>	<b>2,65,48,512.76</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b><u>Schedule -15 REPAIRS &amp; MAINTENANCE</u></b>		
a) Vehicle repair & maintenance	4,41,674.00	3,00,619.00
a) Repair & maintenance other	27,73,149.00	31,84,853.00
<b>TOTAL</b>	<b>32,14,823.00</b>	<b>34,85,472.00</b>
<b><u>Schedule -16 FINANCE COSTS :</u></b>		
a) Bank charges	10,330.77	24,608.57
b) Interest on Credit Card	-	364.59
<b>TOTAL</b>	<b>10,330.77</b>	<b>24,973.16</b>
<b><u>Schedule -17 OTHER EXPENSES</u></b>		
Miscellaneous Expenses	5,45,033.00	6,07,253.00
MDC Block	-	1,54,733.00
AICTE, NBA & AIU Exp.	7,24,900.00	2,81,900.00
Holding Tax	9,12,728.00	8,11,039.00
DTH Recharge Expenses	5,759.00	49,493.00
Sports Event Expenses	77,436.00	1,69,183.00
GST ITC	-12,61,485.00	-3,95,490.00
GST Paid	60,137.00	-
Software Expenses	6,40,387.44	9,36,026.29
Interest on Gst	14,93,373.00	-
Tender Fees Paid	2,770.00	-
Personal Development	4,000.00	-
<b>TOTAL</b>	<b>32,05,038.44</b>	<b>26,14,137.29</b>



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**Mithapur Institutional Area, Patna - 800001

List of Advance for Project		
SL.No	Name of Project	Amount
1	SIA Patna	12,00,000.00
2	Industry Project Evaluation Project	10,00,000.00
3	SIA(Gaya Rail Line Phase-2)	6,00,000.00
4	SIA Katihar	12,000.00
5	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
6	SIA Kishanganj Lauchaghat	2,10,000.00
7	SIA West Champaran(Bairiya)	60,000.00
8	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
9	SIA Nava Nalanda Mahavihar	1,80,000.00
10	ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	60,000.00
11	Deptt. Of Industries MDP	6,000.00
Total :-		<b>38,83,000.00</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA****Mithapur Institutional Area, Patna - 800001****CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2024**

PARTICULARS	Figures as at 31.03.2024	Figures as at 31.03.2023
<b>Cash Flow from Operating Activities:</b>		
Surplus/(deficit) for the year	23,51,108.26	-3,75,73,511.18
Adjustments for the non-operating incomes/expenses :		
Depreciation	99,02,743.21	99,32,095.10
(Interest Income)	-4,73,45,838.64	-3,30,97,825.00
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	-1,17,90,554.12	1,19,38,625.01
Increase/(Decrease) in Current Liabilities	36,95,579.60	42,30,450.92
	<b>-4,31,86,961.69</b>	<b>-4,45,70,165.15</b>
<b>Net Cash from Operating Activities</b>	<b>-4,31,86,961.69</b>	<b>-4,45,70,165.15</b>
<b>Cash Flow from Investing Activities:</b>		
(Purchase)/Sale of fixed assets	-67,80,381.69	-49,53,136.01
(Purchase)/Sale of investments	-	-
Interest received	4,73,45,838.64	3,30,97,825.00
Dividend received	-	-
Income from investment	-	-
	<b>-26,21,504.74</b>	<b>-1,64,25,476.16</b>
<b>Net Cash from Investing Activities</b>	<b>-26,21,504.74</b>	<b>-1,64,25,476.16</b>
<b>Cash Flow from Financing Activities:</b>		
Additions to general fund & Designated/Earmarked funds during the year	4,06,75,691.58	2,55,59,997.13
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	78,35,100.73	86,32,702.00
	<b>4,58,89,287.57</b>	<b>1,77,67,222.97</b>
<b>Net Cash Flow From Financing Activities</b>	<b>4,58,89,287.57</b>	<b>1,77,67,222.97</b>
Net Increase /Decrease in Cash equivalents	4,58,89,287.57	1,77,67,222.97
Cash and Cash equivalent at the beginning of the period	98,81,28,462.65	97,03,61,239.68
Cash and Cash equivalent at the end of the period	1,03,40,17,750.22	98,81,28,462.65

On Behalf of Board of CIMP

  
 Ram Sukh Choudhary  
 (Chief Accounts Officer)

  
 Prof. (Dr). Rana Singh  
 (Director)

As per our report of even date

 For M/s. K R A & Co  
 Chartered Accountants  
 FRN: 020266N

  
 CA Manvinder Kaur  
 (Partner)

M. No.: 513727

UDIN : 24513727BKFNRC6863

Place: Patna

Date : 19.09.2024



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA					
Mithapur Institutional Area, Patna - 800001					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024					
RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
<b>Opening Balance</b>			<b>Establishment &amp; Administrative Expenses :</b>		
Cash Balance	13,600.00		<b>Admission Expenses(PGP/FPM)</b>		4,32,595.00
Cash equivalents	2,76,94,023.95		<b>Contingencies :</b>		
Fixed Deposits	92,57,47,654.00	95,34,55,277.95	Printing & Stationery	6,14,067.00	
			Repairing & Maintenance	22,01,430.00	
<b>Indirect Expenses</b>			Software Charges(Anti-Virus)	12,015.00	
Contingencies	14,19,832.00		Bank Charges	10,684.77	
Seminar /Conference /Workshop	6,74,655.53		Cheque Re Issue	33,226.00	
Pay & Honorarium	13,54,983.00		Cleaning & Sanitation	20,587.00	
Professional Fees	118.00		Conveyance / Thela Fare	2,500.00	
Electricity & Generator	3,59,392.00		Insurance Exps.	6,69,606.00	
Vehicle(Fuel/Hiring/Maintenance)	4,879.00		Hospitality Exp.	1,40,085.00	
R. Off	5.98	38,13,865.51	Kitchen Expenses	13,950.00	
			Library Exps.	88,269.00	
<b>Other Income</b>			MDC Block Exp.	34,061.00	
<b>Own Generation - Programmes &amp; Courses</b>			Misc. Exps.	5,14,803.00	
Education Programme (Student Fees)	9,64,97,239.84		Newspaper & Periodical	2,14,346.00	
Sale of Application Form	3,69,500.00		Postage & Stamps	13,771.00	
Misc. Income	2,693.32		Holding Tax	9,12,728.00	
Tender Document fees	8,474.00		Membership Fees	1,08,902.00	
Rent ( Auditorium/MDP Hostel)	12,078.00		Patent & Copyrights Fees	2,77,580.00	
Print / Photo Copy from Library	15.00		Interest On GST	14,93,373.00	
Student Fine/ Programme Exp.	1,90,945.00		A Beautiful Mind	1,06,908.00	
FDP	24,996.00		Personal Development	4,000.00	
Research & Management Consultancy	14,85,271.00		Tender Fees	2,770.00	
Licence Fees	2,41,437.00	9,88,32,649.16	Software Licence Fees	3,08,768.44	
			NSE Lab	88,500.00	
<b>Interest Received</b>			Hostel Expenses	39,946.00	
Interest on FDR	3,20,47,671.70		OTH Recharges	5,759.00	
Bank Interest	8,07,982.00		Filling Fees	5,030.00	79,37,665.21
Interest on Patna Smart City Advance					
Interest on TDS Refund	3,22,158.00	3,31,77,811.70	<b>Educational Activities</b>		
			Books A/c. (PGP)	17,08,214.00	
<b>Others Receipts</b>			AICTE/NBA/AIU Expenses	7,24,900.00	
Duties & Taxes	1,43,74,562.02		PGDM Expenses	5,69,639.00	
Caution Money	13,70,000.00		PGDM (IEV) Expses	47,065.00	
Advance fees receipts	22,50,967.00		FPM Expenses	25,514.00	
Advance Receipts (MDP/Project)	11,99,637.00		Alumni Exp.	24,200.00	
Other Liabilities	84,00,662.00	2,75,95,828.02	Programme By Students	5,000.00	31,04,532.00
Date : 19.09.2024					
<b>Grant Received From Govt. of Bihar for Project</b>			<b>Guest House/Director's Residence Exps.</b>		
CM SC/ST/EBC/Mahila/Yuva Entrepreneurship MDP	54,75,254.00		Hotel Accommodation Exp.	11,306.00	11,306.00
SIA (Block Cum Anchal Office) Samastipur	25,188.00				
SIA (Construction of Bypass Road) Saran	2,10,000.00		<b>Pav/Honorarium</b>		
SIA (Daudnagar-Narigan) Bridge) Aurangabad	70,000.00		Salary & Honorarium	8,09,70,197.00	
SIA (Gangapath Digha to Didarganj) Patna	83,570.00		EPF Employer Contribution	76,84,283.00	
SIA (Halipur-Sugauli New Rail Line) West Champaran	1,05,344.00		EPF EDU/ Administrative Expenses	3,75,408.00	
SIA (Harnaut to Kallanbigha Road) Nalanda	39,830.00		Gratuity	11,43,646.00	
SIA (Kallanbigha Bypass Road, Varah) Nalanda	83,569.00		Medical/Health Insurance Allowance	20,89,729.00	
SIA (Manusmara Spill Channel Pariyojna) Sitamarhi	3,28,750.00		Mobile & Telephone Allowance	3,78,256.00	
SIA Project (Gaya Rail Line) Phase-2	2,00,000.00		Stipend	8,00,000.00	9,34,41,519.00
SIA (Semra Ghat in Mehsi Block) East Champaran	1,05,344.00				
State Health Society <b>Rental</b>	7,83,472.00		Professional Fees		58,93,601.00
Start-Up Incubation Centre	36,00,000.00		Research & Publication		12,41,735.84
ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	10,60,000.00		Seminar /Conference /Workshop		15,14,343.98
CSR Project (NICE 23 & CIMPHONY)	45,00,000.00		Tele/Fax/ Internet Exp.		2,89,123.51
CIMP Centre for CSR and ESG Studies Foundation	24,20,760.00		Travelling Expenses		7,51,162.47
Bihar State Khadi & Village Industries Board MDP	12,400.00				
Bihar Open Quiz 2024	7,50,000.00		<b>Other Establishment Expenses :</b>		
Student Guidance Centre	4,46,765.00		Advertisement	52,80,278.00	
UNICEF Bihar Swachh Vidyalaya Puraskar	14,18,650.00		CAT/MAT/XAT Fee	4,27,840.00	
UNICEF (Hand Hygiene Enabling Environment) HHEE	7,20,410.00		Electricity & Generator	76,62,185.00	
UNICEF (Adolescent Life Skills Training)	1,92,912.00		Medical Exps.	23,598.00	
UNICEF Workshop on Capacity Development 4-5 Oct.23	2,90,985.00	2,29,23,203.00	Placement Exps.	2,25,310.00	
			Security Service	57,26,588.00	
<b>Fixed Assets</b>			Housekeeping Services	30,45,067.00	
Library Resource Centre	3,294.00	3,294.00	Gardening Exps.	5,60,864.00	
			Vehicle (Fuel/Hiring/Maintenance)	4,25,438.00	2,33,77,168.00
<b>Current Assets</b>					
Loan & Advance (Assets)	15,13,416.00		<b>Employee Welfare Fund</b>	36,000.00	36,000.00
Accrued Interest	2,94,41,021.70				
Security Deposit			<b>Indirect Income</b>		
Make My Trip India (P) Ltd.			Misc Income	4.98	
Fee Receivable	23,10,600.00		Revenue from Student	55,27,426.00	
GST/Service Tax Recoverable	55,399.00		UNICEF Rent	3,49,280.00	58,76,710.98
Education Loan (Mr. Vidyand Kumar Paswan)	60,000.00				
TDS Receivable	90,20,842.00		<b>Project Expenses</b>		
Sundry Debtors	2,71,00,497.42	6,95,01,776.12	Bihar Innovation Challenge-2023 (03-06 Oct.2023)	73,785.00	
			Bihar State Disaster Management Authority MDP	3,73,607.00	
<b>Closing Balance</b>			Bihar State Khadi & Village ind. (25-29 Sep) MDP	96,451.00	
Credit Card A/c- 4102020498492005	1,28,730.64	1,28,730.64	Bihar State Khadi & Village Industries Board MDP	1,28,712.00	
			CIMP Centre for CSR and ESG Studies Foundation	18,44,200.00	
			CM SC/ST/EBC/Yuva/Mahila Entrepreneur MDP	44,19,267.00	
			CIMPHONY	11,48,536.00	
			CSR Project (NICE 23)	13,19,716.00	
			Dairy Development Project (COMFED)-2021	2,99,253.00	
			Dept. of Industries (Training on 05-10 Feb.2024)	6,000.00	
			CM Entrepreneurship Development Program (EDP)	93,000.00	
<b>Total</b>	<b>C/V</b>	<b>1,20,94,32,436.10</b>	<b>Total</b>	<b>C/V</b>	<b>14,39,07,462.99</b>





CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA					
Mithapur Institutional Area, Patna - 800001					
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024					
RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Total	B/V	1,20,94,32,436.10	Total	B/V	14,39,07,462.99
			ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	7,08,809.00	
			Mamas Mela	9,500.00	
			CSIR-National Environmental Eng. Research (NEERI)	85,394.00	
			SBI Life Insurance MDP	3,69,565.00	
			SIA (Block Cum Anchal Office) Samastipur	46,768.00	
			SIA (Construction of Bypass Road) Saran	7,45,706.00	
			SIA (Daudnagar-Nasrigan) Bridge) Aurangabad	45,050.00	
			SIA (Dighra-Butlar Road) Muzaffarpur	27,174.00	
			SIA (Gangapath Digha to Didarganj) Patna	30,918.00	
			SIA (Hajipur-Sugauli New Rail Line) W. Champaran	72,554.00	
			SIA (Kalianbigha Bypass Road, Varah) Nalanda	29,222.00	
			SIA Katihar (Gogra)	10,000.00	
			SIA (Manusmara Spill Channel Pariyojna) Sitamarhi	2,96,763.00	
			SIA (Muz.-Sugauli Double Rail Line) E. Champaran	56,235.00	
			SIA Project (Gaya Rail Line) Phase-2	1,23,260.00	
			SIA (Raigir Sub-Divisional Civil Court) Nalanda	41,176.00	
			SIA (Semra Ghat in Mehshi Block) East Champaran	57,480.00	
			Social Audit Society	54,522.00	
			State Health Society (POSH)	1,50,155.00	
			State Health Society Rental	8,11,798.00	
			Udyog Mitra Rental	2,14,927.00	
			Start-UP Incubation Centre	5,96,352.00	
			Student Guidance Centre	5,800.00	
			UNICEF (Adolescent Life Skills Training)	62,396.00	
			UNICEF Bihar Swachh Vidyalaya Puraskar	24,46,020.00	
			UNICEF (BSVP) Award Distribution Ceremony	1,65,875.00	
			UNICEF (CM School Safety Program)	1,27,671.00	
			UNICEF (Hand Hygiene Enabling Environment) HHEE	1,19,089.00	
			UNICEF Handwashing Practice (2022)	5,67,626.00	
			UNICEF (Training of Govt. Partners on RRBM) Araria	6,79,958.00	
			UNICEF Workshop on Capacity Development 4-5 Oct. 23	1,04,180.00	1,86,64,470.00
			<b>Addition of Fixed Assets</b>		
			Assets (Classroom)	10,31,532.00	
			Assets (MDC Block)	5,27,613.00	
			Assets (Office)	14,37,721.00	
			Assets (IT)	4,52,055.00	
			Assets (Mess/Hostel)	79,889.00	
			Library Resource Centre	23,01,897.29	58,30,707.29
			<b>Current Assets</b>		
			Loan & Advance (Assets)	28,43,804.00	
			GST Recoverable	1,10,945.00	
			Fees Receivable	2,36,300.00	
			Earnest Money (EMD) Paid	5,10,000.00	
			TDS Receivable	35,59,032.82	
			Prepaid Expenses	20,79,090.42	93,39,172.24
			<b>Liabilities Paid</b>		
			EPF Employee Contribution	83,42,933.00	
			Advance Fee Received	11,02,999.00	
			Liabilities for Expenses	61,95,646.92	
			Caution Money	1,00,000.00	
			Duties & Taxes	1,93,87,638.00	3,51,29,216.92
			<b>Closing Balance</b>		
			Cash Balance	22,087.00	
			Cash equivalents	1,67,98,723.66	
			Fixed Deposits	97,97,40,596.00	99,65,61,406.66
Total		1,20,94,32,436.10	Total		1,20,94,32,436.10

On Behalf of Board of CIMP

*Rajiv*  
Ram Sukhith Choudhary  
(Chief Accounts Officer)

*Rana Singh*  
Prof. (Dr.) Rana Singh  
(Director)

As per our report of even date

For M/s. K R A & Co  
Chartered Accountants  
FRN: 020266N

CA Manvinder Kaur  
(Partner)

M. No.: 513727

UDIN : 24513727BKFNR6863

Place: Patna  
Date : 19.09.2024





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**  
**Mithapur Institutional Area, Patna - 800001**

Bank Name	Opening Balance	Closing Balance
<b>Current Account</b>		
SBI Current Account -30398778857	80,896.78	80,896.78
<b>Saving Account</b>		
Axis Bank (916010025988854)	80,624.50	83,077.50
PNB Bank (2920000108155854)	56,290.82	57,830.82
PNB Bank -0915	1,00,31,508.91	69,28,022.76
PNB Bank -1367	22,37,190.38	11,68,835.28
PNB Bank -0035	1,99,089.87	6,17,929.00
SBI Account -37688104617	68,588.00	70,463.00
SBI Account 32234615922	48,09,742.80	14,11,558.33
SBI Account 34373875512	89,511.09	6,16,856.85
SBI Account 39125872348	15,644.00	4,07,471.00
UBI SB A/C 512002010006690	12,789.13	15,007.13
Yes Bank SB 025394600000050	18,724.87	1,11,880.07
ICICI BANK A/C 4135010000089	7,97,193.00	6,50,637.56
FEDRAL BANK A/C 12200100141649	1,54,066.00	1,58,833.00
UTKARSH SMALL FINANCE BANK 00005	3,47,383.48	62,940.48
Bandhan Bank A/c No. -50190039743893	63,60,349.00	1,98,346.50
Jena Small Financial Bank	82,597.00	85,533.00
Central Bank of India A/c No.: 5352888930	-	-
DCB Bank A/c No.: 21511500007801	22,46,837.02	11,92,795.70
HDFC Bank A/c. 50100447393687	4,997.30	17.90
Ujjivan Small Finance Bank	-	5,380.00
Standard Chartered Bank A/c.: 80510268437	-	28,74,411.00
<b>Total (Cuurent +Saving)</b>	<b>2,76,94,023.95</b>	<b>1,67,98,723.66</b>
<b>Total Bank Balance With Fixed Deposit</b>	<b>95,34,41,677.95</b>	<b>99,65,39,319.66</b>
<b>Balance of Fixed Deposit</b>	<b>92,57,47,654</b>	<b>97,97,40,596.00</b>





**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

ACCOUNTING YEAR 2023-24

ASSESSMENT YEAR 2024-2025

**COMPLIANCE U/S 11 OF INCOME TAX :**

RS.....P.

<b>TOTAL INCOME</b>	<b>20,36,16,832.17</b>
85% Thereof	17,30,74,307.34
Amount actually applied for charitable & Religious purpose in india during the previous year	20,12,65,723.91

**STATEMENT OF INCOME**

i Academic Receipts	10,22,99,735.84
ii Grant & Donations	-
iii Income from Project/MDP	5,00,77,559.00
iv Other Income	5,12,39,537.33
v Accrued Interest Transfer to Building Fund	-

Total Rs.	<b>20,36,16,832.17</b>
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**APPLICATION OF INCOME**

i Staff Payment & Benefits	9,33,54,627.00
ii Academic Expenses	1,25,54,775.98
iii Administration & General Expenses	2,89,45,826.51
iv Repair & Maintenance	32,14,823.00
v Finance Costs	10,330.77
vi Expenditure (Project/MDP)	5,00,77,559.00
vii Other Expenses	32,05,038.44
viii Depreciation	99,02,743.21
	<b>20,12,65,723.91</b>



**CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA**Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

ACCOUNTING YEAR 2023-24

ASSESSMENT YEAR 2024-2025

RS.....P.

**COMPLIANCE U/S 11 OF INCOME TAX :**

<b>TOTAL INCOME</b>	<b>20,36,16,832.17</b>
85% Thereof	17,30,74,307.34
Amount actually applied for charitable & Religious purpose in india during the previous year	20,12,65,723.91

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i	Academic Receipts	10,22,99,735.84
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iv	Other Income	5,12,39,537.33
v	Accrued Interest Transfer to Building Fund	-

Total Rs.

**20,36,16,832.17****APPLICATION OF INCOME**

i	Staff Payment & Benefits	9,33,54,627.00
ii	Academic Expenses	1,25,54,775.98
iii	Administration & General Expenses	2,89,45,826.51
iv	Repair & Maintenance	32,14,823.00
v	Finance Costs	10,330.77
vi	Expenditure (Project/MDP)	5,00,77,559.00
vii	Other Expenses	32,05,038.44
viii	Depreciation	99,02,743.21
		<b>20,12,65,723.91</b>





## CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area. Near Mithapur

### Note No. 18

#### Schedule-Significant Accounting Policies

##### 1. Basics of Preparation of financial statements:

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and Accounting standard as Notified by the Institute of Chartered Accountants of India.

##### 2. Use of estimates:

The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriate changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

##### 3. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation and impairments, if any. The cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use. Borrowing costs that are directly attributable to the acquisition, consumption or production of a qualifying assets is capitalized as part of the cost of the assets.

Capital work- in- progress: An amount of Rs. 1,17,88,77,311/- is being shown under this head, which is to be transferred into proper accounting head, details of which is being scrutinized by concerned department and accordingly required requisite entry to be taken into books of accounts. These assets are already being used but effect of depreciation could not be given in books of accounts resulting understatement of expenditure over income during the year.

Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.

##### 4. Depreciation

Depreciation of fixed assets is completed on the basis of Written Down Value Method (WDV) as per the rates specified under the Income Tax Act, 1961, However following assets has been depreciated 100%.

- I) Journal
- II) Database Account
- III) Anti-Virus



## 5. Revenue Recognition

Revenue is primarily derived from collection of fees from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operational activities: -

a. Collection of fees from the students is accounted on accrual basis. However, during the year Tuition fees are Rs. 10.23 CR which has increased by Rs. 2.82 CR approx.

b. Interest Income on investments is recognized on time and proportion basis.

c. In relation to other incomes like income from Service /Consultancy/Professional activities/ research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

## 6. Government Grants

The Institute recognized grants only when there is reasonable assurance that the conditions attached to them shall be complied with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In the case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the received are disclosed as Receivables. Any surplus of the project is transferred to the restricted fund.

Other revenue Grants are credited to the other income in Income & Expenditure account.

## 7. Contingent Liabilities

1) Retirement Benefits

**Gratuity:** The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year, no any provision for retirement benefits has been made. Adequacy or otherwise yet to be ascertained.

## 8. Designated/ Earmarked Funds

The Institute has created the long-term fund as earmarked for the specific purpose





**a. Gratuity Fund**

These funds are utilized as per the recommendations of Management Committee of Endowment Fund from the time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to earmarked funds.

**Schedule-Notes on Accounts**

1. Previous Year's figures have been grouped / re-grouped arranged/rearranged wherever necessary to bring them in conformity with current year's figures.
2. The proper supporting vouchers in respect of expenditure were available with vouchers authenticated and kept by the management.
3. Net surplus (Excess of Income over Expenditure) on account of different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors wherever necessary.
4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.
5. On some occasions, expenditure has been made in cash with the approval of the Management.
6. The Institute is providing exempted service in terms of educational services to student and providing taxable services in terms of executing different programs /projects.
7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A(a) of the Income Tax Act, 1961.
8. The increase in advertising expenditure from Rs. 58 lakhs to 76 lakhs have resulted in incremental fee's revenue of Rs. 2.82 CR approximately.
9. The increase in electricity & generator expenditure by approx. 21% is due to increase in no. of student by same % and due to increase in power cuts.
10. The Professional Expenditure has increased from Rs. 33 lakhs to 59 lakhs due to onboarding of Prof. Vibhash kumar as a Professor of Practice .
11. In Calculation of Application Fund, the Management has decided to apply the Depreciation amount instead of addition amount of In Fixed assets.



12. During the Financial Year 2023-24 the Institute has taken GST Input on the basis of Monthly ratio of exempted and taxable services.
13. AICTE/NBA/AIU expenditure has increased Rs. 2.82 lakhs to Rs. 7.25 lakhs due to payment of Rs. 3.65 lakhs as application fees for increase in PGDM seats from 120 to 180.

For M/s. K R A & Co  
Chartered Accountants  
FRN: 020266N

*Manvinder*  
CA Manvinder Kaur  
(Partner)  
M. No.: 513727



Behalf of Board of CIMP

*Ram Sukhit*  
Ram Sukhit Choudhary  
(Chief accounts Officer)

*Rana Singh*  
Prof. (Dr.) Rana Singh  
(Director)

Place: Patna  
Date: 19.09.2024  
UDIN: 24513727BKFNRC6863

