Press Release (Updated)

CIMP, Department of Industries, and TiE Patna Mark National Startups Day with 'Avinya Bihar 2025'

Patna, January 16, 2025 – Chandragupt Institute of Management Patna (CIMP), in collaboration with the Department of Industries, Government of Bihar, and TiE Patna, celebrated National Startups Day with a grand event, *Avinya Bihar 2025*, hosted at the CIMP campus. The program, which began at 9:00 AM, was attended by notable dignitaries and industry stalwarts.

Hon'ble Minister for Industries & Tourism, Shri Nitish Mishra, graced the occasion as Chief Guest. Special Guest of Honor, Smt. Bandana Preyashi, IAS, Secretary of the Department of Industries, and Guest of Honor, Shri Nikhil Dhanraj Nippanikar, IAS, Director of Handloom and Sericulture, were also present. Shri Bharat Oswal, Vice Chairman of JITO Incubation & Innovation Foundation, attended in person, while Shri Murali Bukkapatnam, TiE Global Chair and Past President of TiE Hyderabad, joined virtually. The event commenced with a warm welcome address by Professor (Dr.) Rana Singh, Director of CIMP.

20 Booths were installed at the venue to showcase innovative products by Startup Bihar's Recognised Startups. Like Sattuz, Ghaaspaat, Paavni, Vaimanika Aerospace, etc.—these startups showcased their products.

Avinya Bihar 2025 provided a robust platform for over 300 startups to network, receive personalized consultations, and interact with industry leaders. The event highlighted Bihar's emerging startup ecosystem, fostering innovation and entrepreneurial growth.

One of the key moments was the launch of the new *Startup Bihar Portal* (startupbihar.in), a userfriendly platform designed to enhance startups' access to government resources and support. Hon'ble Minister Shri Nitish Mishra officially inaugurated the portal and also distributed seed and post-seed funding to six startups, including Moso International Pvt. Ltd., Staiz Finder Tech Pvt. Ltd., Smilescape Hospitality Pvt. Ltd., Unparalleled Learning Technologies (OPC) Pvt. Ltd., Webzyro Technologies Pvt. Ltd., and Dibrail Services Pvt. Ltd.

CIMP Business Incubation & Innovation Foundation (CIMP-BIIF) achieved a notable milestone by clinching the first prize for excellence in the Yearly Ranking for Incubation Centers of Bihar. This achievement strengthens its position as a leading incubation center, setting the stage for an unprecedented hat-trick. IIT-Patna shared this honor with CIMP-BIIF for their exceptional performance in the Monthly Ranking for Incubation Centers.

In the Monthly Ranking of Startup Cells over the last six months, the following institutions were recognized for their consistent good performance:

Government Engineering College, Aurangabad - Rank 1

Government Engineering College, Vaishali - Rank 2

Bihar Agriculture University, Sabour - Rank 3

For their consecutive good performance in the Monthly Ranking of Incubation Centers over the past year, the following institutions were honored:

Chandragupt Institute of Management Patna (CIMP) [which also achieved a hat-trick by being on top for the last three consecutive months] _ Rank 1 Indian Institute of Technology (IIT), Patna Rank 1 Dr. Rajendra Prasad Central Agricultural University (PUSA), Samastipur - Rank 2

Chanakya National Law University (Patna) - Rank 3

Addressing the gathering, Shri Nitish Mishra reaffirmed the government's commitment to fostering a vibrant startup ecosystem. He emphasized Bihar's young and dynamic population as a cornerstone for economic growth through innovation and entrepreneurship. He further highlighted plans to establish district-level startup cells for increased accessibility and support.

A workshop by Shri Dilip Sharan on "Understanding Investor's Psychology – The Art of Perfect Pitching" equipped entrepreneurs with practical strategies for securing investments. A panel discussion moderated by CA Pallavi Jha, Program Manager of TiE Nurture Patna, featured leading industry voices who addressed the challenges and opportunities for startups.

The day concluded with an interactive Q&A session and a vote of thanks delivered by CA Pallavi Jha. *Avinya Bihar 2025* marked a significant milestone in Bihar's journey toward becoming a hub of innovation and entrepreneurship, setting the tone for an exciting future.



