

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

CIMP

ANNUAL REPORT

2025-26

Mithapur Institutional Area,
Patna- 800 001, Bihar

BOARD OF GOVERNORS

Chairman Hon'ble Chief Minister, Bihar	
Vice Chairman Hon'ble Education Minister, Govt. of Bihar	
Chief Secretary Govt. of Bihar	**Development Commissioner** Govt. of Bihar
Principal Secretary, Education Department Govt. of Bihar	**Principal Secretary, Finance Department** Govt. of Bihar
Investment Commissioner Department of Industries, Govt. of Bihar	**Managing Director** Bihar Industrial Area Development Authority (BIADA)
Director Development Management Institute, Patna	**Director** A N Sinha Institute of Social Studies, Patna
Nominee from MoE, New Delhi	**Nominee from AICTE, New Delhi**
Director of the Institute (Ex-Officio Member) Prof. (Dr.) Rana Singh	

THE INSTITUTE

Chandragupt Institute of Management Patna (CIMP) was established as an autonomous institution in 2008 with active support from the Government of Bihar. The institute was established with the objective of contributing substantially to the academic and development credentials of Bihar, while fulfilling the primary role of training students to become professional managers.

CIMP offers a two-year full-time Post Graduate Diploma in Management (PGDM), approved by AICTE and accredited by NBA. The programme is also certified from Association of Indian Universities (AIU). In the 2024 NIRF rankings, the Chandragupt Institute of Management Patna (CIMP) is ranked in the 101-125 band for Management.

In a short span of over 18 years CIMP's achievements are known to the corporate world and has been able to place its graduates in various companies of national and international repute, such as Tata Advanced Systems Limited (TASL), ITC Ltd., JEEVIKA, ICICI Bank, IDBI Bank, HDFC Ltd., HDFC AMC, Utkarsh SF Bank, Prism Johnson Cement, COMFED, Berger Paints, IndusInd Bank, Marico, Asian Paints, Airtel, Amul, Colgate Palmolive, LIC, I-PAC, Bandhan Bank, BYJU'S, Fino Payments Bank Ltd., Aditya Birla, Kent RO, DCB Bank etc.

VISION

To become a nationally and internationally relevant management education and research institution focusing on excellence.

MISSION

To focus on enriching the management education profile of Bihar through training, research and consulting activities. To establish centers of research especially focusing on the development issues of Bihar.

ADVISOR, ACADEMIC AFFAIRS

S. No.	*Name*	*Association*
1	Prof. Ajai Gaur	Professor and Department Chair, Department of Management & Global Business, Rutgers Business School, Newark, USA
2	Prof. Alok Kumar Singh	Dean Executive Education & Professor, Production and Operations Management, Indian Institute of Management Nagpur
3	Prof. Deepak Dhayanithy	Associate Professor, Strategic Management, Indian Institute of Management Kozhikode
4	Mr. Kiran Deshpande	TiE Global Board Member, Director 14 Trees, Former CEO - Tech Mahindra, Co-Founder - Mojo Networks
5	Dr. Sanjay Patro	Professor of Marketing, Xavier School of Management (XLRI), Jamshedpur
6	Dr. Suneel Maheshwari	Professor and Chairperson, Accounting and Information Systems Department, Indiana University of Pennsylvania

CONTENTS

Report from the Director…… 07

Programs……

- Post Graduate Diploma in Management (PGDM) 08
- Course Structure 10
- Admission PGDM Batch 2025-27 11
- Post Graduate Diploma in Management, Entrepreneurship and Venture Development (PGDM-IEV) 12
- Fellow Program in Management (FPM) 16

Management Development Programme (MDP)……

- MDP Projects 18

Placements……

- Final Placement Batch 2025-27 20

Faculty Members……

- Internal Faculty 22

Research and Publications……

- Publications 24
- Conference Presentations 27
- Funded Research Projects 29

Academic Events ……

- Orientation Program Batch 2025-27 30
- 14th Convocation, 2025 31
- UDBHAV 33

Students' Achievements……

- Achievements by the Students 35
- Achievements by the Alumni 37

CIMP Business Incubation and Innovation Foundation……

- Startup Cell 38
- B-HUB 40

- T-Hub signed an MoU with (CIMP-BIIF) 44

Social Initiatives of CIMP……

- Beautifull Minds 45
- Students Guidance Centre 45
- Career Guidance Centre 48

Campus Infrastructure……

- **Life@ CIMP** 51

Cultural Events……55

Extra-Curricular Activities……...60

Auditor's Report……..69

REPORT FROM THE DIRECTOR



"Welcome to Chandragupt Institute of Management Patna"

Chandragupt Institute of Management Patna (CIMP) has emerged as a pioneer in creating a new generation of young management professionals. In the next decade, we expect to achieve success levels at par with the best management schools, internationally.

CIMP's achievements within a short period of time are laudable by any standard. AICTE has recognized and approved the PGDM programme. Our PGDM programme is also recognized by the Association of Indian Universities (AIU) as Equivalent to MBA. Qualifications and quality of CIMP faculty are like most IIMs. Almost 75 percent of the cases taught in CIMP are drawn from Harvard Business Publishing and Ivey Publishing. Teaching at CIMP focuses on fundamentals as well as real world problem solving.

Since inception, CIMP has achieved many milestones through its focus on 'state-of-the-art' research in various fields of management. In addition, we have also initiated and completed many high-quality management development programs covering both corporate and government sectors.

CIMP has received five prestigious international and two prestigious national awards for academic excellence and leadership. CIMP has also received the honour of being one of the youngest Business School in India to get full accreditation from National Board of Accreditation (NBA). NBA accreditation assures that students receive an education which is a balance between high academic quality and professional relevance. The needs of the corporate world are well understood and integrated into the academic programme, activities, and processes.

CIMP is also emerging as one of the best in creating research output among the young national management schools in India. CIMP has a world-class infrastructure to its credit. We have a Library Resource Centre which has collaborated with DELNET and Harvard Business Publishing, an independent unit of Harvard Business School. These efforts are highly appreciated by corporates who helped us achieve 100 percent placement for all PGDM batches which have passed out.

Dr. Rana Singh
Director

PROGRAMS

Post Graduate Diploma in Management (PGDM)

The residential two-year full-time Post Graduate Diploma in Management (PGDM) prepares students for the corporate sector. The programme is designed to enhance the problem solving and decision-making capabilities of the participants. The programme creates awareness about the socio-economic environment and produces managers with socially desirable values.

During the first year of the programme, students learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Systems, Organizational Behaviour, Human Resource Management, and Operations & Quantitative Techniques. These core courses help the students in building a sound foundation in various functional areas. The programme offers a pool of electives in the second year in various functional areas of management such as Marketing, Finance, Human Resource Management, Operations and Business Analytics. A student can distribute his/her choice of electives across one or more of the functional areas, subject to completion of the minimum number of credits required for the award of PGDM.

Candidates appearing for CAT, XAT and CMAT are eligible to fill application for admission to two-year full-time residential Post Graduate Diploma in Management (PGDM) for the academic session 2025-27.

The total intake of students for the PGDM program (batch 2025-27) is 180.

Eligibility

The candidate must hold a Bachelor's degree with at least 50% marks or equivalent CGPA [45% in case of the candidates belonging to Scheduled Caste (SC), Scheduled Tribe (ST), and Differently Abled (DA)* categories] from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India.

Reservation

The institute follows reservation policy, as prescribed by the Government of Bihar, for educational institutions. The break-up as per reservation policy is as follows: SC - 16%, ST - 01%, EBC - 18%, BC - 12%, Women of BC - 3%.

Amongst all the categories, 50% of the total seats would be reserved for students who qualify as a Domicile of Bihar (permanent residents only) and 4% of the total seats for Persons with Disability (PwD).

*Also referred to as Persons with Disability (PwD)

Fee Structure and Payment Schedule

Program fee for the PGDM batch 2025-27 is 7.65 lakh. Besides the program fee students must pay Mess, Hostel charges, and Books. All students must possess a laptop.

Currently, CIMP is focused on shaping its next phase of growth, being increasingly relevant to all its stakeholders - especially, the industry. Briefly stated, our emphasis is on quality, foresight and preparedness so that we meet all these three sets of stakeholders' expectations. CIMP, through its academic rigour and focus, and its industry interface and corporate relations, strives to be relevant and in sync with the needs of the industry.

The details of the Program Fee Structure are provided below.

Programme Fees

S.N.	Particulars	Pre – Admission (Amounts in Rs.)	First year fees (Amounts in Rs.)			Second year fees (Amounts in Rs.)			Total (In Rs.)
			Term I	Term II	Term III	Term IV	Term V	Term VI	
A	Offer Acceptance Fee	15000							15000
B	Caution Money*	10000							10000
C	Programme Fee (PGDM)		125000	125000	125000	125000	125000	125000	750000
D	**Total Programme Fee**								765000

*Refundable
Total Programme Fee (in Words): Rupees Seven Lakhs Sixty-Five Thousand only.
Hostel, Food and Books: As Applicable

Scholarship

CIMP provides an opportunity for eligible students from SC, ST, EBC and BC categories to avail financial support under the Bihar Post-Matric Scholarship (PMS) scheme, subject to the applicable Government of Bihar guidelines and eligibility criteria.

Financial Assistance

CIMP will help students in getting education loans from leading nationalized banks. This will, however, be subject to the ability of the candidate to fulfil the terms & conditions of the respective bank.

COURSE STRUCTURE FOR HR & FINANCE & MARKETING

CIMP offers specialization in Marketing, HR and Finance, by offering elective courses in the second year.

Term - I	**Term – II**	**Term – III**
• Financial Accounting • Marketing Management-I • Decision Sciences-I • Microeconomics-I • Organizational Behaviour • Managerial Effectiveness and Communication • Information Technology for Managers	• Financial Management • Marketing Management – II • Decision Sciences-II • Macroeconomics-II • Production and Operations Management • Human Resources Management • Universal Human Values	• Corporate Finance • Marketing Research • Business Analytics • Business Environment and Policy • Public Policy • Cost and Management Accounting • Supply Chain Management • Project Management
Term - IV	**Term – V**	**Term - VI**
• Strategic Management • Banking	• Innovation Management	• Corporate Governance and Business Ethics • Business Law

Electives For Different Branches		
• Sales and Distribution Management • Rural Marketing • Consumer Behaviour • Security Analysis and Portfolio Management • Options, Futures, and Other Derivatives • Fixed-Income Securities • Organizational Structures and Processes • Talent Acquisition and Management • Onboarding, Training, and Development • Leadership Development	• Business-to-Business Marketing • Marketing of Services • Retailing Management • Financial and Business Modeling • International Finance and Trade • Behavioural Finance • Technical Analysis • Responsible Investment • Strategic HRM • Industrial Relations and Labour Laws • Negotiations and Conflict Management • HR Analytics	• Digital Marketing • Integrated Marketing Communication • Product and Brand Management • Project Finance • Climate Finance • Alternative Investments • Introductory Econometrics for Finance • Introduction to Business Valuation • Compensation and Benefits • Organizational Development and Change • Performance Management Systems • Management Essentials from Shrimad Bhagvad Gita

ADMISSION PGDM BATCH 2025-27

The admission process for PGDM at CIMP for the batch 2025-27 is completed. CIMP conducted the admissions GD-PI through online mode. A trial for the online process was done with all the applicants before the actual GD-PI to make the applicants use the online mode. All applicants were evaluated by the institute's faculty and judged for their intellectual capabilities to become successful managers in the corporate world. This year CIMP received applications from Bihar, Jharkhand, Orissa, West Bengal, Assam, Uttar Pradesh, Chhattisgarh, Tamil Nadu, Maharashtra, Haryana, and Delhi. A lot of students of Bihar currently pursuing undergraduate courses in other states have shown interest in joining the institute in their native state. The offer has been given to 107 candidates to join CIMP for the PGDM batch 2025-2027.



POST GRADUATE DIPLOMA IN MANAGEMENT IN INNOVATION, ENTREPRENEURSHIP AND VENTURE DEVELOPMENT (PGDM-IEV)

The Post Graduate Diploma in Management in Innovation, Entrepreneurship and Venture Development (PGDM-IEV) is a full-time academic program designed to enhance the business capabilities of the participants and prepare them to start their own enterprise. This unique program offers pre- incubation hand holding, live product/service development, proof of concept (PoC) testing, compliance fulfilment, IPR management and product commercialization under one umbrella. Participants will come up with their own company by the time of completion of their degree.

PGDM-IEV course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team construct business model, and assess market feasibility for launching new start- ups.

Eligibility

The applicant must have a bachelor's degree from any University/Institution recognized by the Ministry of Education, Government of India. Candidates with experience in startups, businesses or other relevant work experience will be given preference.

Candidates having a valid score of CAT/ XAT/ GMAT/ CMAT/ MAT/ ATMA are eligible to apply.

Selection Process

Shortlisting will be done based on the candidate's academic record, work experience and Statement of Purpose outlining their interest in the programme. Shortlisted candidates will be asked to appear for a personal interview.

Program Fee

Particulars	Pre-Admission (Rs.)	1st Semester	2nd Semester	3rd Semester	4th Semester	Total (Rs.)
Offer Acceptance Fee	15,000					15,000
Caution Money*	10,000					10,000
Tuition Fee (IEV)	15,000	1,50,000	1,50,000	1,50,000	1,50,000	6,00,000
Total Programme Fee	25,000	1,50,000	1,50,000	1,50,000	1,50,000	**6,15,000****

**Refundable*

Total Programme Fee (in words): Rupees Six Lakh Fifteen Thousand only

Hostel, Food and Books: As Applicable

**Sponsored by Department of Industries, Govt. of Bihar:

1. For General and OBC Category - 80% of course fees will be borne by BSFT (Bihar Startup Fund Trust) and 20% of course fees will be borne by the students.
2. For SC/ST/Women/Differently abled/Special Category - 90% of course fees will be borne by BSFT and 10% of course fees will be borne by the students.

Course Framework

PGDM-IEV (Post Graduate Diploma in Management, Innovation, Entrepreneurship and Venture Development) course has five Modules, two Action Learning Segments and three Capstone Projects to enable students to learn to recognize, create and shape a business opportunity, develop leadership and build a start-up team, construct business models, and assess market feasibility for launching new start-ups. The details are as:

First Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Foundation of Management and Entrepreneurship	• **Module-I**: Innovation and Entrepreneurship Opportunities • **Module-II**: Creative & Entrepreneurial Learning and Skills for Value Creation • **Module-III**: Designing Sustaining and Scalable Enterprising Model
	• **Capstone Project-I**: Problem-Solution Fit (Proof-of-Concept) • **Capstone Project-II**: Market-Product Fit (Innovation & Business Model)
Experiential Learning on Innovation and Start-up Environment	• **Action Learning Segment-I**: • Enterprise Residency Learning Program at Incubation Unit/Acceleration Centre /Start-up/SME/Knowledge Agency

Second Year

Tracks/Phase	Modules, Capstone Projects and Action Learning Segments
Entrepreneurial Skills, Actions and Enterprise Planning	• Module-IV: Creating, Managing and Growing New Venture/SME/Family/Social Enterprise. • Module-V: Planning and Effective Management of Innovation, Incubation and Technology Transfer Facilities. • Module-VI: Innovation and Entrepreneurship Policy Implementation and Policy Entrepreneurship. **Capstone Project-III: Business Model Fit (Enterprise Planning)**
Entrepreneurial Practices & Value Creation Action Options	• Action Learning Segment-II: (Any One) • Start-up/Venture Establishment & Performance • Social /Development Sector Enterprise Management • Innovation, Incubation & Technology Transfer Facility Management & Performance • Innovation, Startup & IP Policy Analysis, Design & Implementation • Family Enterprise Development & Management
Final Exit	**Completion of "MBA/PGDM in Innovation, Entrepreneurship and & Venture Development " Degree**

Note: ***Adopted from Course Guideline and Curriculum by AICTE.***

FELLOW PROGRAM IN MANAGEMENT (FPM)

Chandragupt Institute of Management Patna (CIMP) is one of the youngest institutes in the country to offer AICTE approved Fellow Program in Management (FPM). Currently CIMP is offering FPM in the areas of Economics, Marketing, Finance & Accounting, Production & Operations Management.

About the Program

The full-time residential Fellow Program in Management (FPM) is designed to enhance research capabilities of the participants and prepare them for research, academics, and consulting roles.

Course Structure

FPM is a full-time residential program. The specialization. From the third year onwards, the candidate is expected to complete the course work FPM participants start independent research work and thesis in 4 years.

The first year of the FPM Program will commence with the Post Graduate Program in Management (PGP). FPM participants must complete all the courses taught to PGP participants in the first year. During this period the participants learn basic concepts in the areas of Business Communication, Finance & Accounting, Marketing, Organizational Behaviour, Human Resource Management, Systems, and Operations & Quantitative Techniques. These core courses help the students in building a strong foundation in various functional areas.

In the second year, participants will be taught courses related to Research Methodology, Managerial Statistics, Systems Approach to Management and General Management along with core area courses. The second-year courses prepare FPM participants to conduct research work independently in their area of specialization. From the third year onwards, the FPM participants start independent research work under the supervision of a Guide and Research Advisory Committee.

Admission Procedure

Candidates require a valid test score, from any one of the acceptable tests (CAT, GMAT, GRE, NET). The candidates must submit a synopsis of about 5000 words on the area of their research interest (tentative research proposal) along with his/ her application. Every candidate must make a presentation before the selection committee. Shortlisting of the candidates will be done based on Test scores (CAT, GMAT, GRE, NET), previous academic record, relevant work experience and the quality of presentation. Shortlisted applicants will be called for Research Proposal Presentation and Personal Interview (PI). Applicants will be informed about the Research Proposal Presentation and Personal Interview (PI) schedule by email.

The final selection of the candidate for FPM admission will be based on the cumulative score consisting of the following parameters:

- Academic qualifications [20 percent]
- SOP Evaluation [20 percent]
- Research Proposal Presentation before the Selection Committee [15 percent]
- Personal Interview [45 percent]

Eligibility

The candidate must hold a master's degree [or equivalent in Engineering / Technology / Management / Economics / Social Science / Biological Science / Pure Science / Commerce / Humanities] with above 50% marks or equivalent CGPA from a University incorporated by an Act of the central or state legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University under Section 3 of the UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India. Foreign applicants having master's degree with above 50% marks or equivalent will also be considered.

Candidates appearing for the final year of master's degree / equivalent examination and those who have completed degree requirements and are awaiting results can also apply.

Prospective candidates must maintain a valid email account and valid phone number throughout the selection process. CIMP will not be responsible for non-delivery of messages if the email address and phone number given in the application form are invalid / changed later.

Though CIMP uses CAT scores for short-listing the candidates for Fellow Programme in Management, the IIMs have no role either in the selection process or in the conduct of the Program.

Financial Support

Scholarship and Facilities

All selected candidates are eligible for CIMP Fellowship. A fellowship of Rs. 30,000/- per month will be provided for a period of 4 years to the admitted candidates. All the FPM candidates will be provided accommodation within the campus. Each candidate must pay the mess bill and study material charges.

FPM students will have access to the library and other academic resources available at CIMP. As a part of the program, fellow students will be allowed to attend one international and two national academic conferences.

MANAGEMENT DEVELOPMENT PROGRAMME (MDP)

MDPs Conducted					
S. N.	Year	Duration		Name of the MDP	No. of Participants
		From	To		
1.	2026	30 June 2026	05 July 2026	Six Days Non- Residential CM SC/ST/EBC/Mahila/Yuva/Minority Entrepreneurship Scheme Training conducted in CIMP.	192
2.	2026	22 June 2026	24 June 2026	Three-Day Non- Residential Raising and Accelerating MSME Performance (RAMP) Project for imparting skill training to the candidates of Bihar in the EDP to enable MSME of Bihar to take up training to secure better skills and livelihood was conducted in CIMP. (GEC, Munger)	22
3.	2026	08 June 2026	10 June 2026	Three-Day Non- Residential Raising and Accelerating MSME Performance (RAMP) Project for imparting skill training to the candidates of Bihar in	37

				the EDP to enable MSME of Bihar to take up training to secure better skills and livelihood was conducted in CIMP.	
4.	**2026**	25 May 2026	27 May 2026	Three-Day Non- Residential Raising and Accelerating MSME Performance (RAMP) Project for imparting skill training to the candidates of Bihar in the EDP to enable MSME of Bihar to take up training to secure better skills and livelihood was conducted in CIMP.	36
5.	**2026**	5 May 2026	7 May 2026	Three-day Residential ToT Program under RAMP Capacity Building Project to train Master trainers to strengthen the implementation of EDP Training Programme at the State level under Department of Industries, Govt. of Bihar	36
6.	**2025**	16-March-2026	21-March-2026	Five-night, six-day ESDP Programme (mainly for MSME participants) (25 participants) is scheduled from 16 March 2026 to 21 March 2026 in CIMP.	25
7.	**2025**	1-Dec - 2025	3- Dec-2025	Three- Day Residential ToT Program under RAMP Capacity Building Project to train Master Trainers to strengthen the implementation of EDP Training Programme at the State Level under Department of Industries, Government of Bihar conducted during 01-03 December,2025 in CIMP.	36
8.	**2025**	13-Sept-2025	13-Sept-2025	One -Day workshop for the Officials and Employees of Bihar State Planning Board (non-residential) on Execution Mastery, Self –awareness & Interpersonal Skills, Time & Stress Management, Leadership for enhancing the participants' professional capabilities and overall contribution to the Bihar State Planning Board on 13th September, 2025 (Saturday) in CIMP.	17
9.	**2025**	31- July-2025	02-Aug-2025	Three-Day Residential Management Development Programme (Centre for Public Policy) on the subject of Impact Evaluation of Public Policies for the Officials of Planning & Development	34

				Department, Govt. of Bihar was conducted during 31st July – 02nd August, 2025 in CIMP.	
10.	2025	24- July-2025	26-July-2025	Three-Day Residential Management Development Programme on the subject of Monitoring & Evaluation for the Officials of Planning & Development Department, Govt. of Bihar, conducted during 24th – 26th July, 2025 in CIMP.	21

PLACEMENTS

Final Placements Batch 2024-26

Chandragupt Institute of Management Patna (CIMP) was successfully conducted within the designated placement window from September 2025 to March 2026. The process enabled students to pursue career opportunities aligned with their preferred sectors and functional areas.



A total of 120 applications were recorded during the 2026 placement season, reflecting the institute's student-centric approach. The successful completion of the recruitment cycle for all 120 students is a strong testament to the high calibre of the student cohort and the robustness of the placement framework, which offers ample flexibility to both students and recruiting organizations. The Placement Process at CIMP Patna is a Structured and Student-centric initiative aimed at facilitating meaningful career opportunities.

The Placement Season at Chandragupt Institute of Management Patna (CIMP) typically commences from the month of September each year. Prior to this, students are thoroughly briefed about the placement process and protocols and are required to formally acknowledge and sign the Placement Norms Document, making them eligible to participate in the placement process.

The students undergo pre-placement training that includes resume building, aptitude sessions, skills development, mock interviews, and group discussions. The process formally commences with the invitation of recruiters and the blocking of the academic calendar for final placements. As part of the process, a Placement Brochure is designed for circulation. Comprehensive student profiles and academic data are collected and mapped to company-specific eligibility criteria and hiring requirements. Accordingly, eligible students are invited to apply to relevant companies. Most placement drives are conducted on campus, although virtual and hybrid formats have also been successfully hosted to accommodate recruiters' preferences.

The process includes Pre-Placement Talks, Assessments, Group Discussions, and Personal Interviews, coordinated smoothly by the Training & Placement Cell with active support from the Placement Committee team of student representatives playing a proactive role in drive execution and corporate coordination. Once a student receives an offer and the results are officially declared, they are considered 'Placed' and blocked from appearing in subsequent drives, in adherence to the institute's "One Student - One Job" Placement Norm, ensuring fairness and equal opportunity for all.

Top Recruiters

The 2026 final placement process at CIMP saw active participation from 41 reputed organizations, offering approximately 14 distinct roles across various domains. Among the participating firms, ICICI Bank emerged as the top recruiter.

- **ICICI Bank** led the recruitment drive with a total of 32 offers, including PPOs.
- **Reliance Consumer Products** followed closely, extending 07 offers to students during the process.

The diversity and volume of offers reflect the strong industry connect of the institute and the trust recruiters place in the talent and professionalism of CIMP students.



FACULTY MEMBERS

Sr. No.	Name	University Degree	Current Designation	Area of Specialization
1	Prof. Rana Singh	Ph. D	Director/Professor	Finance
2	Prof. Sunil Kumar	Ph. D	Professor	Economics
3	Prof. Rajasshrie Pillai	Ph. D	Professor	HRM
4	Prof. Vibhash Kumar	MBA	Professor	Management
5	Prof. Bidhanesh Misra	MBA	Professor	Business Law
6	Bhaskar Chatterjee	Ph. D	Professor	Advisor and Mentor CSR
7	Prof. Kalyan Prasad Agrawal	Ph. D	Associate Professor	Information Systems
8	Prof. Santosh Kumar	Ph. D	Associate Professor	Finance
9	Prof. Sibananda Senapati	Ph. D	Associate Professor	Economics
10	Prof. Ranjit Tiwari	Ph. D	Associate Professor	Finance

Sr. No.	Name	University Degree	Current Designation	Area of Specialization
11	Prof. Ankit Sharma	Ph. D	Associate Professor	Finance
12	Prof. Mamta Singh	Ph. D	Associate Professor	HRM
13	Prof. Vijaya Bandyopadhyaya	Ph. D	Associate Professor	Operations Management
14	Prof Sriranga Vishnu	Ph. D	Assistant Professor	Finance
15	Prof. Debabrata Samanta	Ph. D	Assistant Professor	Economics
16	Prof. G. K. Murthy	Ph. D	Assistant Professor	Marketing
17	Prof Sayan Banerjee	Ph. D	Assistant Professor	Organization Dynamics
18	Prof Nilamadhab Mohanty	Ph. D	Assistant Professor	Marketing
19	Prof. Sudeep Rohit	Ph. D	Assistant Professor	Marketing
20	Prof. Rajeev Ranjan	Ph. D	Assistant Professor	Marketing
21	Prof. Rishabh Rajan	Ph. D	Assistant Professor	Strategic Management & Entrepreneurship
22	Prof. Rishi Kant Kumar	Ph. D	Assistant Professor	Entrepreneurship
23	Prof. Manish Mohan Baral	Ph. D	Assistant Professor	Operations
24	Prof. Nitish Nigam	Ph. D	Assistant Professor	Economics
25	Prof. Ranjani Kumari	Ph. D	Assistant Professor	Marketing
26	Prof. Rajdeep Kumar Raut	Ph. D	Assistant Professor	Finance & Accounts
27	Priya Nath	MCA	Assistant Professor	IT & IS

RESEARCH AND PUBLICATIONS

Publications

- **Tiwari, R. (2026).** Working Capital Optimization in the Energy Sector: The Intellectual Capital Perspective. Managerial and Decision Economics. (Forthcoming) (Scopus: Q2, ABDC-B)
- **Tiwari, R., & Kumar, S. (2026)**. Does the Intellectual Capital Sorted Fundamental Indexation Portfolios Perform Better? An Indian Investigation. Journal of the Knowledge Economy, 1-28. (Scopus: Q1, ABDC-C)
- **Tiwari, R., Kumar, S., & Rana, N. P. (2025)**. Demystifying the Nexus Between Intellectual Capital and Financial Performance: Panel Data Evidence from Hotel and Tourism Industry. International Journal of Hospitality & Tourism Administration, 1–26. (Scopus: Q2, ABDC-B)
- **Tiwari, R. (2025).** Using intellectual capital to improve the effectiveness of working capital management in an organization. *Global Knowledge, Memory and Communication* (Accepted for publication) (Scopus: Q2, ABDC-B)
- **Ranjan, K. R., Rohit, S., Ramachandran, R., & Manavi, A. D. (2026).** Comparative meta- analysis of the effectiveness of inorganic and organic marketing communications. European Journal of Marketing, 60(5), 1205-1241. [ABDC: A*; Scopus: Q1; ABS: 3]
- **Ranjan, K. R., Rohit, S., & Wetzels, M. (2026).** Antecedents, outcomes, and contingencies of customer engagement: a meta-analytic review. Journal of Business Research, 215, 116335. [ABDC: A; Scopus: Q1; ABS: 3]
- **Rohit, S., Ranjan, K. R., & Shainesh, G. (2025).** Service marketing mix and customer engagement: A meta-analysis. Journal of Business Research, 194, 115363
- **Nigam, N., Senapati, S. Samanta, D. and Sharma A (2025),** Consumer behavior towards new energy vehicles: Developing a theoretical framework, Journal of Environmental Management Volume 370, November 2024, 122817https://doi.org/10.1016/j.jenvman.2024.122817
- **Samanta, D. 2025 with Nigam, N & Senapati. S** 'Determinants of Electric Vehicle Adoption: Insights from Indian States', *International Journal of Social Economics*, (ABDC ranking: B, Impact Factor: 2.1), Vol. 92, No. 1

- **Mahipal Y. Gadhavi, Niranjan Shastri, Rajdeep Kumar Raut (2026)**. Is gold investment in India seasonal? A comprehensive analysis using the OLS-GARCH model. Reference to this paper should be made as follows: Gadhavi, M.Y., Shastri, N. and Raut, R.K. (xxxx) 'Is gold investment in India seasonal? A comprehensive analysis using the OLS-GARCH model', Int. J. Financial Markets and Derivatives, Vol. X, No. Y, pp.xxx–xxx
- **Raut, R. K., & Kumar, R. (2025).** Gender in socially responsible investment: an application of norm activation model. International Journal of Sustainable Economy. Vol 17 No 4, pp. 442-462. (Scopus)
- **Singhania S, Kumar S, Sinha R, Raut RK (2025),** "Synchronized sentiments: dynamic herding behavior in leading stock markets". Review of Behavioral Finance, Vol. 17 No. 4 pp. 664–683, Emerald, Scopus, WoS(Thomson Reuters
- **Raut, R. K., Kumar, R., & Das, N. (2025).** Millennial behavioral intentions toward socially responsible investment: an application of norm activation model in a developing country". Journal of Global Responsibility, Vol. 16 No. 4 pp. 753–776, https://doi.org/10.1108/JGR01-2024-0002. Emerald, Scopus, WoS **(Thomson Reuters)**
- **Prof. Rajasshrie Pillai 2025, AI-Based Chatbots for Education**: A Framework for Ethical and Social Perspectives Sivathanu, B.,Nannaware, S.,Pillai, R., Abidi, N. Transforming Education with Data Science in the AI EraOpen source preview, 2025, pp. 167–190
- **Meena, R., Mishra, A. K., & Raut, R. K. (2025).** Strategic insights: mapping the terrain of artificial intelligence (AI) in banking through a mixed-method approach. VINE Journal of Information and Knowledge Management Systems, 55(5), 1192-1222.
- **Tiwari, Ranjit and Santosh Kumar**, Does the Intellectual Capital Sorted Fundamental Indexation Portfolios Perform Better? An Indian Investigation & amp;quot; Journal of the Knowledge Economy, 2026, Springer, https://doi.org/10.1007/s13132-026-03290
- **Tiwari, Ranjit and Santosh Kumar**, Nripendra Rana, Demystifying the Nexux Between Intellectual Capital and Financial Performance: panel data Evidence from the Hotel and Tourism Industry, International Journal of Hospitality and Tourism Administration, Taylor and Fransis Online, 2025, ABDC B, https://doi.org/10.1080/15256480.2025.2514744

- **Agrawal, K.P., 2025**. Generative AI and the Intelligence Triad: An Epistemic Agility Approach. Journal of Computer Information Systems, 1-17. (ABDC-A Ranked Journal) https://doi.org/10.1080/08874417.2025.2553158
- **R. Bandyopadhyaya, V. Bandyopadhyaya, P. Kumar Paper titled (2026)** "Understanding electric car adoption intention in India using modified Technology Acceptance Model 3 – Case study of Patna, India" authored by R. Bandyopadhyaya, V. Bandyopadhyaya, P. Kumar was accepted for publication in Advances in Transportation Studies (ATS)
- **Bandyopadhyaya, V., Bandyopadhyaya, R. and Kumar, R. (2025).** Development of Traffic Management Evaluation Framework During Metro Rail Construction Activities in Urban Location –Case Study of Patna Metro Rail Project. Innovative Infrastructure Solutions. 10 (9), 418. DOI: 10.1007/s41062-025-02216-2
- **Mukherjee, S., Baral, M. M., Venkataiah, C., Wider, W., & Fauzi, M. A. (2026).** A review of the impact of generative AI in education using context, intervention, mechanism and outcome logic. Published in VINE Journal of Information and Knowledge Management Systems, by Emerald publisher, Volume 56, No. 1, pp. 261-286, ISSN 2059-5891. Indexed in SCOPUS (Q1), Web of Science, ABDC (B-Category). https://doi.org/10.1108/VJIKMS-03-2024-0101
- **Gupta, M., Singh, M. Kumari, R. (2026).** Leveraging Systems Thinking to Manage Learning Organisations: An Analysis of the Service Sector. Systems Research and Behavioural Science, (ABS, ABDC A)
- **Singh, M. (2025).** Antecedents of Cognitive Flexibility in Ambidextrous Leadership: A m-TISM Perspective. Global Journal of Flexible Systems Management, 1-18. (ABS, ABDC A)
- **2026 Research Paper titled** "Leveraging Systems Thinking to Manage Learning Organisations: An Analysis of the Service Sector" has been published in Systems Research and Behavioural Science (ABDC-A Ranking)
- **Chakraborty, D., Oberoi, S. S., Rana, N. P., & Rajan, R. (2025).** Navigating Technological Uncertainty: Sustainable Practices in Digital Knowledge Acquisition and Application. Journal of Global Information Management
- **Prof. Debabrata Samanta 2025. 'Determinants of Electric Vehicle Adoption**: Insights from Indian States', International Journal of Social Economics, (ABDC ranking: B, Impact Factor: 2.1), Vol. 92, No. 1, with Nigam, N & Senapati. S.

Conference Presentations

- 2026 Digital Trust and AI-Driven Governance: Strategic Drivers for Inclusive Entrepreneurship in Bihar' s Startup Landscape Rishabh Rajan MANTHAN 26: Two-Day International Seminar Jaypee Business School Conference 24-25 Feb 2026, **Prof. Rajan, R.**
- 2026 Cybersecurity in Small and Medium-Sized Enterprises: A Bibliometric Visualization Analysis Using R Studio Rishabh Rajan 2nd ISTE Bihar & Jharkhand Convention Accepted & 4-5 Apr 2026, **Prof. Rajan, R.**
- (2026, 21st April, 2026) Attended conference on "Transforming Higher Education in Consonance with NEP 2020, Changing Parametric Evaluation and Emerging Technologies" in B.D. College, Patna, **Prof. Manish Mohan Baral**.
- (2026, 10th -11th March, 2026) Presented a paper and received "Best Paper Award" on "Synergistic Impact of Blockchain Adoption, Supply Chain Visibility, and Data-Driven Culture in Building Sustainable Short-Food Supply Chains in the 3rd International Conference on Sustainable Business Practices and Innovative Models (ICSBPIM – 2026) held in Christ (Deemed to be University), Delhi NCR, **Prof. Manish Mohan Baral**.
- 2026 The Role of E-Governance in Enhancing Innovation and Productivity among Startups: A TISM and Case Study of Bihar Strategic Management Forum 2026 Conference, IIM Ranchi, 7 Aug 2026, **Prof. Rajan, R.**
- 2026 Evaluating Strategic Drivers of Entrepreneurial Mindset: A Case Study of Bihar' s Startup Ecosystem Rishabh Rajan, Rajasshrie Pillai, Kumod Kumar, Sunil Kumar & Rana Singh 2nd IIM Nagpur Case and Research Conference 2026 IIM Nagpur, 7 Aug 2026, **Prof. Rajan, R.**
- 2026 The Impact of Gendered Leave Policy on Employment and Sustainability, International Conference on Sustainable Management Strategies for India's Future (SMSIF2026) at the IIM, Kashipur, India, April 9th-11th, 2026- **Prof. Mamta Singh**.
- 2025 Advancement of Blockchain Technology for Innovation and Efficiency in Business Models, 19th European Conference on Innovation and Entrepreneurship, 25 Sep' 2025- **Prof. Mamta Singh.**

- 2025 Interaction of Fear & Multi Asset Pricing Factors in Indian Stock Market, 19th ISDSI Global Conference, at IMI Kolkata (Dec 26 to Dec 29, 2025)- **Prof. Santosh Kumar.**
- 2025 Kumar, Ashish, Santosh Kumar, Ranjit Tiwari, Anup Raj, Straddle and Butterfly Strategies as Tools for Market Neutral Trading Strategies, 3rd IFMC, CIMP, 7th Feb, 2025, **Prof. Ranjit Tiwari.**
- 2025 "The investment efficiency-sustainable growth nexus: firm level evidence from a developing country", 19th ISDSI-Global Conference 2025, IMI Kolkata, December 2025, **Prof. Ranjit Tiwari.**
- 2025 "Artificial Intelligence technologies in financial fraud control: a socio-technical mapping of emerging research trends", 8th International conference on sustainable economic development and business management: opportunities and challenges in global frontier markets, co-organized by the Academy of Finance, Knowledge Bridge Research Institute, Macquarie University, RMIT University, Nottingham Trent University, Institute of Economics – Ho Chi Minh National Academy of Politics, University of Economics and Law – Vietnam National University, Ho Chi Minh City and University of Greenwich, November 2025, **Prof. Ranjit Tiwari & Prof. S. Senapati.**
- 2025 "Education, healthcare and human development", National conference on Developmental Imperatives for Bihar: Challenges and Opportunities, Planning and Development Department, Government of Bihar in association with CIMP, January 2025, **Prof. Ranjit Tiwari.**
- 2025 Kumar, Ashish, Santosh Kumar, Ranjit Tiwari, Anup Raj, Straddle and Butterfly Strategies as Tools for Market Neutral Trading Strategies, 3rd IFMC, CIMP, 7th Feb, 2025, **Prof. Ranjit Tiwari.**
- 2025 Rajan, R., Kumod Kumar, Rana Singh & Sanjay Kumar (2025). Analyzing the Impact of Bihar Startup Policy 2022 on Developing a Strategic Framework for Achieving Sustainable Development in Healthcare: Insights from M-TISM and Sri Sai Eye Hospital Patna, International Conference of the International Association of Technology and Management (IATM), Paper accepted, Point Park University in Pittsburgh, USA, **Prof. Rajan, R., Kumod Kumar, Rana Singh.**

- 2025 The Intersection of Employer Branding and Recruitment: Emerging Trends in Talent Acquisition, Fourth Annual International Research Conference at IIM Lucknow, January 30-Feburary 01, 2025, **Prof. Mamta Singh.**
- 2025 Startup Bihar: A Catalyst for Youth-Led Entrepreneurship and Employment Generation Rajan, R. & Kumar, S. Two-Day ICSSR-Sponsored National Seminar on ' Viksit Bharat 2047: Unleashing the Potential of Skills, Innovation, and Entrepreneurship for Inclusive and Sustainable Development' G. B. Pant Social Science Institute, Prayagraj Accepted & presented 6-7 Aug 2025, **Prof. Rajan, R.**
- 2025 Strategic Enablers of Sustainability-Driven Startups: A Study of Bihar' s E-Government Ecosystem Rajan, R. & Kumar, S. Academy for Global Business Advancement (AGBA) Conference Bangkok, Thailand Accepted & presented 2-4 Jul 2025, **Prof. Rajan, R.**
- 2025 Analyzing the Impact of Bihar Startup Policy 2022 on Developing a Strategic Framework for Achieving Sustainable Development in Healthcare: Insights from M-TISM and Sri Sai Eye Hospital Patna Rajan, R., Kumod Kumar, Rana Singh & Sanjay Kumar International Conference of the International Association of Technology and Management (IATM) Point Park University, Pittsburgh, USA Accepted & presented, **Prof. Rajan, R., Kumod Kumar, Rana Singh.**
- 2025 National Seminar on Building Resilience: Sustainability, Nutrition, and Livelihoods in Indian Agriculture International Conference on Public Policy and Management, **Prof. Nitish Nigam**.
- "Enhancing Health and Educational Outcomes: Analysing the Performance of Centralized Kitchens and Associated Schools in Bihar (**Prof. Ranjit Tiwari and Prof. Sibananda Senapati)**"

Funded Research Projects

- Determinants of Climate – Smart Agriculture Adoption (ICCSR), 2026.
- Study Related to Harvesting & Collection, Trade & Marketing (Including Value addition) of biological resources in assigned areas – Bhagalpur, Banka and Jamui dist. of Bihar, 2025.
- Urban Biodiversity Studies For major cities of Bihar, 2025.
- District Ganga Action Plan, 2025.

ACADEMIC EVENTS

Orientation Programme for 18th PGDM Batch (2025-27)

Chandragupt Institute of Management Patna (CIMP) hosted the orientation programme for the PGDM batch 2025–27 on July 1, 2025. The session commenced with a lamp-lighting ceremony by the chief guest, Mr. Badrish Prakash, Global Head of Alliances, Tiger Analytics; Prof. (Dr.) Rana Singh, Director, CIMP; Mr. Kumod Kumar, CAO, CIMP; and Prof. (Dr.) Sunil Kumar, Associate Dean (Academics), in the presence of all other authorities, faculty members, and students of the 2025–27 batch.



Prof. (Dr.) Rana Singh delivered the welcome address, congratulating the newly admitted students. He emphasized that “time and tide wait for none,” urging students to remain focused over the next two years and avoid distractions. He assured them that CIMP provides all the resources necessary for academic success, and that with dedication, they can become successful managers. Mr. Badrish Prakash welcomed the students and encouraged them not only to witness but also to lead the digital transformation, where AI plays a central role. He advised students to use AI strategically and ethically, referring to it as the "Dharma of AI."

Prof. (Dr.) Ankit Sharma introduced the students to the current status of CIMP, the PGDM programme, and its requirements. He highlighted the importance of cultivating skills such as teamwork, collaboration, and proficiency in modern tools and techniques. Prof. (Dr.) Sunil Kumar addressed the students next, stating that "PGDM is not just a degree but a journey." He spoke about the do's and don'ts of the programme and advised students to remain dedicated, manage their screen time mindfully, leverage diversity among peers, and build professional networks. He stressed the importance of being great listeners and fluent communicators.

Convocation (14th Convocation Day 2025)

CIMP celebrated its 14th Convocation with grandeur on September 26, 2025, represented a significant ceremonial occasion in the academic calendar of the institution. The ceremony was presided over by the esteemed Chief Guest, Shri Harivansh Narayan Singh, the Hon'ble Deputy Chairman of the Rajya Sabha.



In his welcome address, Dr. Rana Singh, Director, CIMP extended his congratulations to the graduating students and took the occasion to highlight the institution's remarkable journey since its inception, and socioeconomic landscape of Bihar. Dr. Rana further acknowledged the pivotal support and vision of the government, the faculty's unwavering dedication, and the collective efforts of all stakeholders in elevating CIMP to its present stature. Chief Guest Shri

Harivansh Narayan Singh, in his keynote address, spoke extensively about the evolving role of education and knowledge-driven innovation in empowering individuals and transforming societies, drawing special attention to the remarkable achievements of the institution and its students.



The heart of the convocation was marked by the conferral of degrees and recognition of outstanding achievements. Graduates received their certificates and academic honour in the presence of proud family members, faculty, and guests. Awards for the best scholastic performance and the best all-round performance were also given away by the chief guest. In addition, institutional excellence was acknowledged through faculty and staff awards: Best Faculty Award: Prof. Ankit Sharma Best Faculty in Research: Prof. Kalyan Agarwal. The event concluded with gratitude by Prof. Ranjit Tiwari to the faculty, staff, alumni, parents, and industry stakeholders whose collective support and encouragement had made the event and the institution's achievements possible the national anthem, followed by the announcement of photo session and lunch.

Udbhav 2026

UDBHAV 2026 Concludes Successfully at Chandragupt Institute of Management Patna | 27–28 February 2026, offering a vibrant convergence of talent, innovation, and cultural celebration. The flagship cultural and management fest, UDBHAV 2026, organized by the students of Chandragupt Institute of Management Patna (CIMP), concluded on a vibrant and inspiring note after two days of dynamic competitions, cultural showcases, and intellectual engagement. The fest celebrated youth, innovation, leadership, and creativity, drawing enthusiastic participation from premier institutions across India.



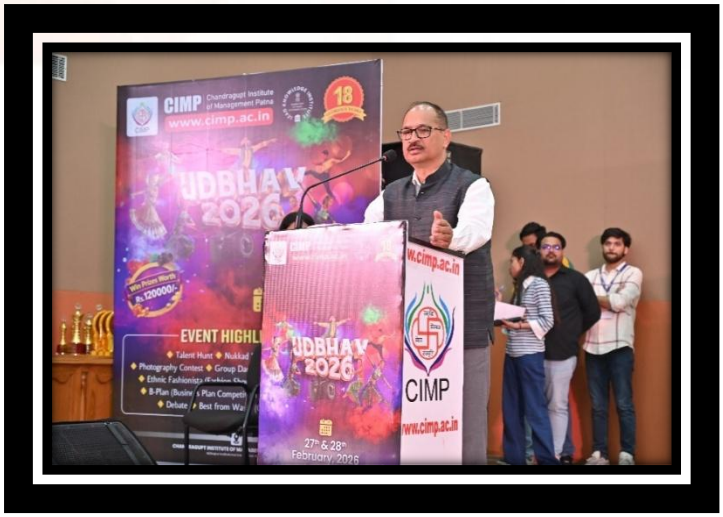
The inaugural ceremony was graced by Mr. A.K. Mohanty, MD, Tatwa Technologies Ltd., who formally declared the fest open. The inauguration was also marked by the presence of Mr. Kumod Kumar, CAO, CIMP, Prof. Rajasshrie Pillai, Assistant Dean, CIMP, and UDBHAV Chairperson Prof. Ranjit Tiwari. In his address, Mr. Mohanty emphasized innovation, technological adaptability, and entrepreneurial leadership as key drivers of future-ready management professionals.

Day 1: Highlights The first day commenced with the Opening Ceremony at the CIMP Auditorium, followed by events including Talent Hunt, Photography, Nukad Natak, Solo and Group Dance, B-Quiz (Preliminary and Final Rounds), and Kavi Sammelan. The Business Quiz generated significant excitement, while cultural performances reflected creativity and social awareness.



UDBHAV 2026 Day 2 The second day featured Best from Waste, Singing, Debate, B-Plan Competition, Ethnic Fashionista, War of Bands, and the Closing Ceremony. The B-Plan competition showcased innovative business ideas, while the Debate competition demonstrated analytical depth and articulation skills among participants. Participating Institutions Major participating institutions included: Indian Institute of Management Rohtak Indian Institute of Technology BHU Chandigarh University Amity University Patna Chanakya National Law University L.N. Mishra Institute of Economic Development and Social Change Birla Institute of Technology, Patna Patna Women's College In addition, students from B.D. College, Magadh Mahila College, College of Commerce, Patliputra University, Ram Krishna Dwarika College, Bihar College of Pharmacy, CIMAGE Professional College, J.D. Women's College, A.N. College, Vanijya Mahavidyalaya and several other institutions actively participated, enhancing the diversity and competitive spirit of the fest.





Valedictory Ceremony The valedictory ceremony was graced by Mr. Viney Kumar, DGP, Bihar, in the presence of Dr. Rana Singh, Director, CIMP, Mr. Kumod Kumar, CAO, CIMP, and UDBHAV Chairperson Prof. Ranjit Tiwari. In his inspiring address, Mr. Viney Kumar highlighted the importance of integrity, leadership, and nation-building, motivating students to contribute responsibly to society. The dignitaries congratulated the organizing committee for successfully hosting a wellcoordinated and impactful event. Awards and certificates were distributed to winners and participants across categories, recognizing excellence in both managerial and cultural domains. UDBHAV 2026 once again reinforced CIMP's commitment to holistic education by blending management excellence with cultural vibrancy, making the fest a grand celebration of youth potential and collaborative achievement.

STUDENTS ACHIEVEMENTS

Achievements by the Students

- Mr. Gaurav Kumar and Nischal Anand of PGDM 2025-27 batch qualified for the Regional Round of the NISM–SEBI National Financial Literacy Quiz (NFLQ) 2026, in recognition of its commendable performance in the College Round.
- Research Paper Presentation by Balwinder Singh Gulati and Anushka Priya, PGDM Students, CIMP (2025).
- Anjani Kumar of PGDM 2023-25 was selected for the East Zone Final of the "MCX-IPF COMQUEST 2024" (6th edition).
- Md. Asif Ali from PGDM 2021-23 and Tousif Ahmed from PGDM 2022-24 secured first runner up in the final round of a HR event at IMI Kolkata.

- Mr. Amarjeet Kumar (PGDM Batch 2021-23) has presented a paper titled ‘‘Corporate Social Responsibility, Inclusive Development & Welfare 2021’’ in the International Conference at CIMP.
- Shantanu Raj represented CIMP in the IIC online sessions conducted by Institution’s Innovation Council (IIC) of MHRD’s Innovation Cell, New Delhi to promote Innovation, IPR, Entrepreneurship, and Start-ups among HEIs.
- Deepankar Kumar Thakur has participated in “Ace the Case” competition that was organised by IIM Calcutta. His team was among the top 15 teams in the competition.
- Mohit Kumar was awarded a certificate of exceptional performance from Hindustan Coco-Cola Beverages Pvt. Ltd.
- Divya Jyoti participated in B-Plan competition held during CIMP’s annual B-Fest UDBHAV 2019.
- Mr. Ayush Ravi of PGP 2019-21 batch qualified first preliminary round of Dare to Compete, Inquisitive- The Ultimate Business Quiz, organized by IMT Hyderabad on 3rd December 2019.
- Udbhav Singh & Rajnish Kumar secured 1st position in Krishi Sangram 2019 held in BHU.
- Manish Ratna participated in CZAR (B-Plan competition 2019) held in IIM Trichy.
- Udbhav Singh and Nayan Ranjan participated in NTPC Electron Quiz-2018.
- Raushan Kumar and Shalini Singh participated in NTPC Electron Quiz-2017.
- Sunny Agarwal won Certificate of Excellence for Digital Marketing Campaign by Career360.com.
- Himanshu Pandey published an article on banking in Niveshak – Monthly Finance Magazine of IIM Shillong.
- Digital India Contest organized by South Indian Bank, inter college debate organized by Tarumitta (UNESCO recognized NGO) & Nageshawar Charitable Trust for environment conservation & commercialization of sports respectively.
- Himanshu Pandey won 2nd prize in a debate organized by SBI on eradicating corruption. He also won 1st prize in Airtel Big Idea Challenge.
- Shivani Narayan won 3rd prize in SBI vigilance week- essay writing competition.
- Saniya Mirza won 1st prize in the State Bank of India essay competition.

- A team of three students (Saniya Mirza, Akshay Kumar & Prabhakar Singh) qualified the regional round of Reserve Bank of India's essay competition (the only team from Bihar and Jharkhand to qualify) and reached the zonal round held at Reserve Bank of India, Kolkata for the 'RBI Policy Challenge'.

ACHIEVEMENTS BY THE ALUMNI

We are proud to celebrate the remarkable professional achievements and career milestones of our alumni throughout the year. Their journeys across banking, academia, technology, FMCG, consulting, e-commerce, finance, and investment banking reflect the strong foundation and continued impact of our alumni community.

- Rohit Kumar Hayran (2024–26) – Investment Banking Analyst | Acuity Analytics.
- Anurag Rai (2019–21) – Senior Analyst | First Citizens India.
- Shilpa Kumari (2019–21) – Senior Manager | Kotak Mahindra Bank.
- Rishabh Roy (2016–18) – Deputy Manager | Deloitte.
- Saniya Mirza (2015–17) – Data Scientist | Adobe.
- Raj Kamal (2016–18) – Program Manager | Amazon.
- Abhinav Ashesh (2015–17) – AVP – Inclusive Finance | M-CRIL.
- Ankita Sarni (2008–10) – Chief Manager | Bank of India.
- Neelam Verma (2017–19) – Promoted to Specialist – AI & Data Science | Deloitte.
- Shreya Surabhi (2016–18) – Promoted to Senior Manager I | Flipkart.
- Roshni Moonga (2015–18) – Chief Operating Officer | FIED, IIM Kashipur.
- Yogesh Kumar (2009–11) – Assistant General Manager – International Business | Mother Dairy Fruit & Vegetable Pvt. Ltd.
- Dr. Shivangi Singh (2014–16) – Young Faculty Research Chair | IIM Visakhapatnam.
- Ranjani Kumari and Nitish Nigam – Both FPM alumni of CIMP; joined as Assistant Professors at CIMP.
- Shalini (2022–24) – Pursuing PhD from IIT (ISM), Dhanbad.
- Sadhna Sargam (2009–11) – Completed PhD from IIT Bombay and currently associated with Institute of Management, Nirma University.
- Veethica Smriti (2012–14) – Completed PhD from IIM Bangalore and currently associated with IIM Lucknow.

- Abhinav Rathor (2012–14) – Completed PhD from IIM Ranchi and currently associated with Jaipuria Institute of Management, Indore.
- Kumari Anuja (2018–20) – Pursuing PhD (PT) from NIT Patna.
- Kumar Rohit (2013–15) – Pursuing PhD from IIM Visakhapatnam.
- Himanshu Pandey (2015–17) – Pursuing FPM from IIM Udaipur.
- Shivani Narayan (2016–18) – Completed FPM from IIM Kashipur.
- Shiwangi Singh (2014–16) – Completed PhD from IIT Delhi.
- Anjali Sharma (2014–16) – Completed FPM from IIM Indore.
- Ankur Jha & Ankit (2013–15) – Completed PhD from IIM Lucknow.
- Sudeep Rohit (2008–10) – Completed FPM from IIM Trichy.
- Saniya Mirza – Presented a paper entitled, "Impact of Micro-economic and loan specific determinants on nonperforming loans in India: An Empirical Evidence" in Las Vegas, USA. The paper received the Best Paper Award among 150 participants.
- Shiwangi Singh – Presented a paper entitled, "An exploratory study to understand sugar price fluctuations in Bihar, India" in Thailand.
- Anjali Sharma – Presented a paper entitled, "An analysis of mortgage loan approval with customer segmentation" in Sri Lanka.
- Shilpa Priya – Presented a paper entitled, "Influencing employee engagement: The role of human resource practices in public sector context" in Malaysia.

From senior leadership positions and academic research roles to global careers in technology, finance, consulting, FMCG, and e-commerce, our alumni continue to achieve significant milestones across industries and geographies. Their achievements are a testament to their dedication, perseverance, and professional excellence — and a source of pride and inspiration for the entire alumni community.

CIMP BUSINESS INCUBATION AND INNOVATION FOUNDATION

Startup Cell

CIMP Business Incubation and Innovation Foundation (CIMP-BIIF) is the Startup Incubation Centre (SIC) of CIMP, which was started in the year 2017. The incubation

Centre is empanelled under Startup Bihar Policy 2017. Major thrust areas of the Centre include startup projects from Edu-Tech, Fin-Tech, Ad-Tech, E-commerce and Health-Tech Sectors. In the year 2022, Centre got listed with Startup India. The Incubation Centre provides facilities like mentoring, plug and play office, co-working space etc. to start-ups.

BIIF as an innovation hub is a facility designed to support and nurtures the growth of new businesses and startup companies. It provides a range of resources, including mentorship, office space, networking opportunities, and access to funding, to help startups develop their business models and launch their products or services.

BIIF offers a structured program that helps entrepreneurs validate their ideas, refine their business plans, and develop their products or services. Our incubation centers play an important role in supporting the growth of startups, fostering innovation, and driving economic development in their local communities.

VISION

Our vision is to facilitate a platform for empowering and scaling up business ventures with state of art mentoring support.

MISSION

To build a strong innovation led start-up ecosystem in Bihar maximizing the value to budding entrepreneurs, investors and society.

CIMP-BIIF OBJECTIVES

- Creating physical infrastructure and support systems necessary for business incubation activities.
- Facilitating networking with professional resources including mentoring, expert consultation, business advisory; innovation led product testing facility and entrepreneurial activities.
- To expedite investment opportunities in the startups with excellent network of Angel Investors, Venture Capital firms, HNI's and global entrepreneurship organizations such as TiE.

About B-Hub

B-HUB, Maurya Lok is a premier co-working and co-learning ecosystem for startups in Bihar, initiated with the support of the Department of Industries, Government of Bihar and managed by CIMP Business Incubation & Innovation Foundation (CIMP-BIIF). B-HUB was inaugurated by the Hon'ble Chief Minister of Bihar, Shri Nitish Kumar, on **8 February 2023**.



The facility was established to provide recognized startups with access to professional workspace, entrepreneurial resources, mentorship, networking opportunities and investor connections. The facility occupies approximately 17,000 sq. ft. in Maurya Lok Complex, Patna.



During 2025–26, B-HUB continued to strengthen its role as a platform for innovation, entrepreneurship and startup development. The year witnessed focused mentorship

sessions, founder interactions, ecosystem programmes, institutional engagements and initiatives aimed at improving the capabilities of early-stage entrepreneurs. B-HUB's role has progressively expanded from providing physical workspace to creating an active entrepreneurial community where founders can interact with mentors, investors, government agencies, industry experts and fellow entrepreneurs.

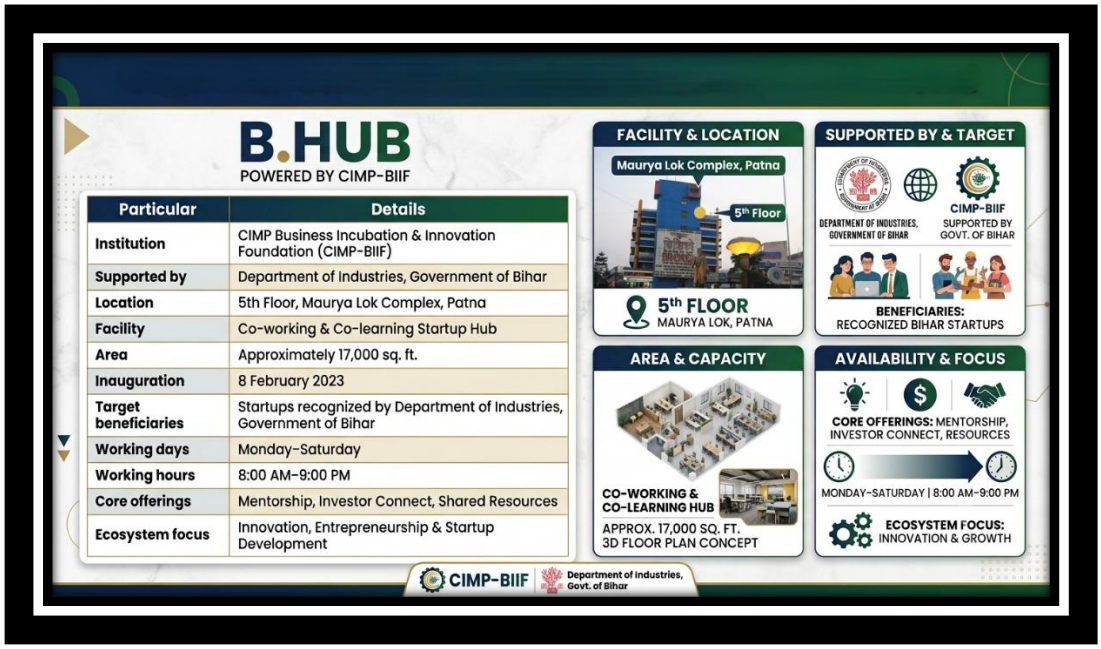
Mission

To offer an inspiring and collaborative co-working space for startups in Bihar and help them thrive.

Vision

To enable and empower startups and create a large and vibrant community of innovators.

B-HUB at a Glance



B-HUB Offerings

- Mentorship Facilities
- Connect with Investors
- Shared Pool of Resources

Major Activities During 2025–26

- B-Talks and Group Mentorship

- Building a Future-Ready Startup
- Business Model & Market Validation
- Intellectual Property and Startup Growth
- GI Manthan – Strengthening the Makhana Sector

Key Achievements – 2025–26

The year may be summarized through the following key achievements:

- ✓ Strengthened B-HUB's position as a startup community platform
- ✓ Continued expert-led mentorship and B-Talks
- ✓ Expanded institutional and ecosystem collaborations
- ✓ Facilitated founder access to business-model and market-validation expertise
- ✓ Increased focus on intellectual property and startup value creation
- ✓ Hosted interactions involving senior government and ecosystem stakeholders
- ✓ Supported cross-institutional startup acceleration initiatives
- ✓ Promoted peer learning and founder networking
- ✓ Strengthened the connection between startups, mentors, investors and ecosystem partners

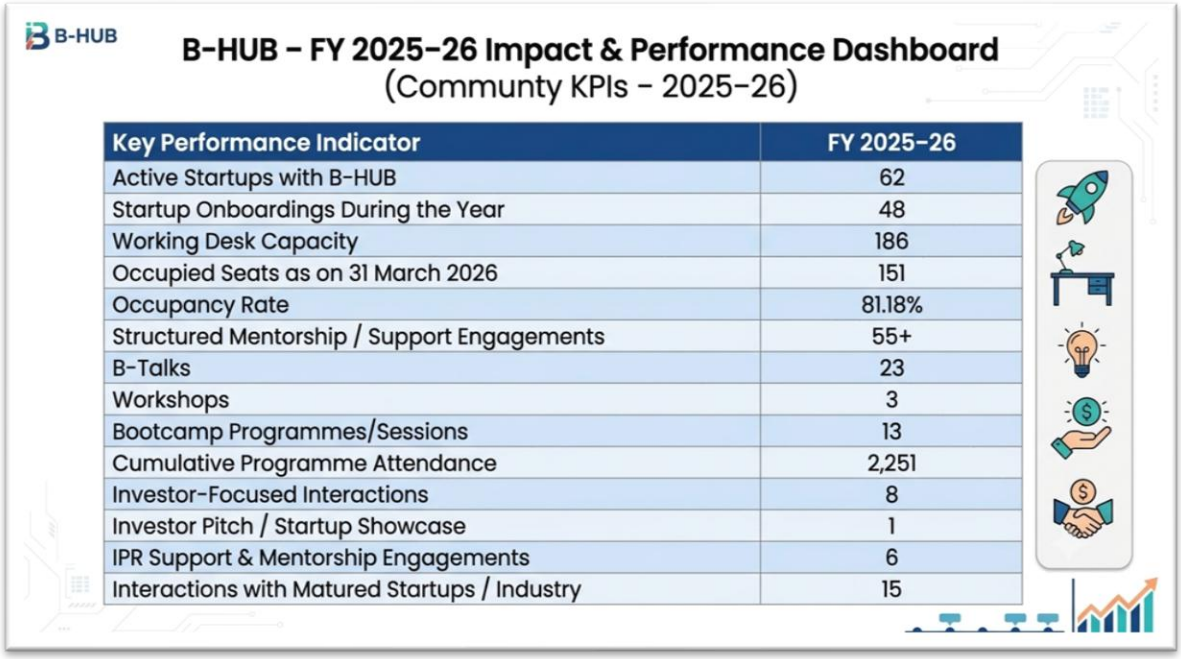
Collaboration & Partnerships

During 2025–26, B-HUB/CIMP-BIIF strengthened its engagement with the broader innovation ecosystem through interactions and programmes involving:

- Department of Industries, Government of Bihar
- Startup Bihar
- Startup India
- CIMP
- Indian Institute of Technology Patna
- TiE Patna
- Industry experts
- Startup mentors
- Intellectual Property professionals
- Entrepreneurs and ecosystem partners

These collaborations help expand the range of knowledge, networks and opportunities available to startups.

The following verified internal figures should be incorporated before final publication:



Key Performance Indicator	FY 2025-26
Active Startups with B-HUB	62
Startup Onboardings During the Year	48
Working Desk Capacity	186
Occupied Seats as on 31 March 2026	151
Occupancy Rate	81.18%
Structured Mentorship / Support Engagements	55+
B-Talks	23
Workshops	3
Bootcamp Programmes/Sessions	13
Cumulative Programme Attendance	2,251
Investor-Focused Interactions	8
Investor Pitch / Startup Showcase	1
IPR Support & Mentorship Engagements	6
Interactions with Matured Startups / Industry	15

The data demonstrates B-HUB's continued role as a co-working, co-learning and startup-support platform, connecting entrepreneurs with mentors, investors, industry experts, institutions and the wider startup ecosystem.

Conclusion

B-HUB, Maurya Lok represents an important institutional intervention in the development of Bihar's startup ecosystem. From its foundation as a dedicated co-working facility, B-HUB has evolved into a platform that brings together entrepreneurs, mentors, investors, government representatives, industry professionals and academic institutions. With the continued support of the Department of Industries, Government of Bihar, and the institutional strength of CIMP-BIIF, B-HUB is positioned to play a significant role in building a large, vibrant and sustainable community of innovators in Bihar.

About T-Hub

T-Hub signed an MoU with CIMP Business Incubation and Innovation Foundation (CIMPBIIF)

T-Hub, India's leading innovation ecosystem, signed a Memorandum of Understanding (MoU) with CIMP Business Incubation and Innovation Foundation (CIMP-BIIF) to collaborate and boost the entrepreneurial ecosystem in Bihar. The MoU signing ceremony took place during a two-day visit by the T-Hub team to Chandragupt Institute of Management Patna (CIMP), where a business conclave was organized to celebrate the occasion.

The visit included various events, such as a face-to-face interaction session with students, an entrepreneur session with startups at B-hub (managed by CIMP-BIIF), a management session with faculty and staff members, and the official MoU signing ceremony. Anish Anthony Retd (Chief Delivery Officer, T-hub) and Mr. Saurabh Nitnaware (Manager, Govt. Innovation programs, T-hub) represented T-Hub during the signing ceremony, alongside Prof. (Dr) Rana Singh, Director CIMP, Shri Kumod Kumar (Chief Administrative Officer, CIMP), Prof. (Dr) Rajeev Verma, and other faculty members and staff of CIMP-BIIF.

During the events, Anish Anthony expressed excitement about the collaboration, aiming to share T-Hub's expertise and knowledge to build a vibrant startup ecosystem in Bihar.

Prof. (Dr) Rana Singh acknowledged the significance of the partnership, expressing gratitude and envisioning CIMP-BIIF as a leading incubation center in Bihar.

Anish Anthony also highlighted T-Hub's role as an incubator, emphasizing their 6Ms (Mentors, Market, Motivation, Manpower, Money, Methodologies) and 2Ps (Partnerships & Policy advisory) framework during the Face2Face interactive session with students. The T- Hub team also interacted with incubated startups at B-Hub, providing suggestions and solutions.

The visit concluded with a valedictory session, where Shri Kumod Kumar delivered the vote of thanks and expressed gratitude to the T-Hub team for the MoU partnership and anticipated joint endeavors in the future.

T-Hub, based in Hyderabad, is recognized as the world's largest innovation campus. With a focus on the 6Ms and 2Ps framework, T-Hub has successfully facilitated numerous innovation programs, benefiting startups, corporations, and various stakeholders in the innovation ecosystem. It has provided support, access to resources, and networking opportunities to over 2000 startups, fostering growth and collaboration in the entrepreneurial landscape.

SOCIAL INITIATIVES OF CIMP

Beautiful Minds

Mission

CIMP has started "Beautiful Mind", a project for development of society through educating children from slums around the city to improve their future. The mission is to groom and nurture children, who in turn would contribute to the development of the state.

Objective

- To sensitize the students of CIMP to become a part of the effort in providing better education and healthcare facilities to the underprivileged children of the city.
- The interaction between the children and the students of CIMP has helped the students of CIMP to develop their own potential and inculcate a humane outlook towards the lesser privileged sections of society.
- Grooming some of the finest brains for the future authenticates the project "Beautiful Mind". It has been providing quality education to these children, as education is the key to overcome poverty and is imperative in creating a better future for the underprivileged section, thereby adding to the progress of the state of Bihar and the nation at large.

Students' Guidance Centre

Students' Guidance Centre (SGC) is an innovative initiative of Chandragupt institute of Management Patna (CIMP) for assisting Scheduled caste and Scheduled Tribe of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by SC & ST Welfare Dept. Govt. of Bihar and CIMP focuses on the

accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by SC & ST Welfare Dept. Govt. of Bihar.

Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such supports. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.

Objectives

1. To identify bright students from socially backward sections from Scheduled Caste and Scheduled Tribe aspiring for admission in IIMs and other Institutes of Management.
2. To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.
3. To aid these students with guidance on aspects related to higher education in Management through professional support and Counseling.

Facilities Available to Students Free of Cost at SGC

Classroom Support:

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math’s, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

Material Support:

- Individual login ID to access online Materials
- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT

Mock Tests:

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English
- Separate customized offline tests for Math's, English and DI/Reasoning
- All India ranking tests for CAT.

Other Support:

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

Admission Process

Candidates having bachelor's degree from a recognized University/Institute are eligible to apply. As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 2.5/- Lakh per annum.

Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction. Candidates belonging to Scheduled Caste and Scheduled Tribe of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

Application Fee

No application fee is charged for the SGC Application Form. Application Form is available at www.scstwelfare.bih.nic.in or www.cimp.ac.in for applying to this training programme.

Financial Assistance (Scholarship)

All the final shortlisted candidates are eligible for monthly scholarship during the training programme only. The monthly scholarship of Rs. 1000/- (Rs. One Thousand only), as a

financial assistant, is provided to SC and ST candidates based on their minimum 80% monthly class attendance.

Application Process

Download the Application Form from below link, fill up and send to below address with necessary attachments:

Address:

Students' Guidance Centre, Chandragupt Institute of Management Patna, Mithapur, Institutional Area (Old Bus Stand, Gate No-1), Patna 800001

Required Attachments:

- Graduation Degree (self-Attested)
- Caste Certificate (self-Attested)
- Income Certificate (self-Attested)
- Residence Certificate (self-Attested)
- Two Passport size color Photographs

Career Guidance Centre

Career Guidance Centre is an innovative initiative of Chandragupt institute of Management Patna (CIMP) for assisting BC and EBC of Bihar. It is a part of the Dream Project of Shri Nitish Kumar, Chief Minister of Bihar. This project, initiated by BC & EBC Welfare Dept. Govt. of Bihar and CIMP focuses on the accelerated development of Bihar by providing educational access to brilliant students from socially backward sections in Bihar. This project is supported and funded by BC & EBC Welfare Dept. Govt. of Bihar.

Bihar has many such students with immense potential, residing in the remote regions of the state who could qualify for the IIMs and other Institutes of Management. The only requirement is that they should get the necessary coaching and support under the guidance of able instructors. Studies have found that many brilliant students from under privileged backgrounds are able to fare better through such support. Bihar is already pioneering in this direction through such a social initiative. The Students' Guidance Centre aims to be the catalyst in bringing about a radical change in the social and

educational profile of Bihar by promoting and developing better competencies among socially backward students of Bihar.

Objectives

1. To identify bright students from socially backward sections from BC and EBC aspiring for admission in IIMs and other Institutes of Management.
2. To provide them with the necessary entrance exam training, counseling and personality development inputs in a professional manner so that they will be equipped better to compete in examinations such as CAT, TISS, IRMA, XAT, Group Discussion and interview processes.
3. To help these students with guidance on aspects related to higher education in Management through professional support and Counseling.

Facilities Available to Students Free of Cost at CGC Classroom Support:

- Personality development sessions
- Main classes for CAT and other entrance tests
- Basic classes of English, Math's, Data Interpretation and Reasoning for weak students
- English communication sessions
- Separate computer sessions for weak students in initial days.

Material Support:

- Individual login ID to access online Materials.
- Customized material for CAT and other entrance tests like IRMA, TISS, XAT, etc.
- Subject wise practice exercises for Math's, DI and English.
- Separate material for Personal Interview, Group Discussion, Essay writing and WAT.
- Newspapers, Monthly Magazines etc.

Mock Tests:

- Online Mock tests for CAT and other Management entrance tests like IRMA, TISS etc.
- Online Sectional tests for Math's, DI and English.
- Separate customized offline tests for Math's, English and DI/Reasoning.
- All India ranking tests for CAT.

Other Support:

- Computer Lab with Internet facility
- Library facility
- E-books (Math's, English, DI, Reasoning, computer etc.)

Admission Process

- Candidates having bachelor's degree from a recognized University/Institute are eligible to apply.
- As per the Bihar Govt. rules, Income of the Parents of candidates should not be more than Rs. 3.0/- Lakh per annum.
- Final admission offer letter is further sent to the successful candidates based on their performance in written test and Personal Interview/Interaction.
- Candidates belonging to BC and EBC of Bihar (As per Bihar Govt. criteria) are eligible to apply for this training programme.

Application Fee

No application fee is charged for the CGC Application Form. Application Form is available at or www.cimp.ac.in for applying to this training programme.

Application Process

Download the Application Form from below link, fill up and send to below address with necessary attachments.

Address:

Students' Guidance Centre, Chandragupt Institute of Management Patna, Mithapur, Institutional Area (Old Bus Stand, Gate No-1), Patna 800001.

Required Attachments:

- Graduation Degree (self-Attested)
- Caste Certificate (self-Attested)
- Income Certificate (self-Attested)
- Residence Certificate (self-Attested)
- Two Passport size color Photographs.

Life at CIMP is more than classes alone. The institute provides a range of opportunities outside the classroom as well - be it industry interaction, cultural activities, sports competitions or entrepreneurial pursuits. Emphasizing on holistic development of students, it is full of vitality and excitement!



Pravartana - The Management Club

Pravartana, the management club, has been introduced to enhance the overall management skills of the future managers. Various functional committees have been formed that organize vibrant activities to spice up the lives of the students on the campus. “Stay Active, Stay Ahead” is its motto. Pravartana organizes an annual festival called Gnosis Samaagam which receives participation from premier institutes.

Academic Committee

The committee plays an important role in upholding and developing the academic standards at CIMP and assisting the faculty to keep the academic curriculum and pedagogy updated. It is

an interface between the students and the PGP office which also helps students in academic matters by providing remedial classes, collating student's feedback and helping students enhance their communication skills.

Saarang - Cultural Committee

Saarang, the Cultural Committee, manages all the cultural events at CIMP. It brings in refreshing breeze to the otherwise rigorous life of management students by providing them with opportunities to unleash their cultural acumen. For Saarang, "Innovation is a routine and creativity a habit". Organizing major events like inter college festivals provides hands-on event management experience to future managers. The committee has successfully organized concerts by eminent musicians in association with SPICMACAY.

Spardha - Sports Committee

Spardha is concerned with all sports and games on the campus. "All work and no play make Jack a dull boy!" Hence, Spardha's motto is to keep its future managers fit and active through various indoor and outdoor sporting events. This committee recently organized the annual sports event ATIDA. The committee is also involved in the maintenance of sports infrastructure.

Sangoshthi - Media & Seminar Committee

This group coordinates and ensures media coverage of seminars, conferences, socio-cultural and other events of academic and social relevance. It is also responsible for press releases to media regarding various activities on the campus and promotes student activities via print and electronic media & websites. The students in the media and seminar committee act as the media managers of the institute.

Adovation - Advertisement Committee

The committee has been introduced recently for connecting CIMP with the people through social as well as professional websites like Facebook, twitter, and LinkedIn. It acts as the window of CIMP to the world. It generates public awareness and opinion for institute activities.

News and Scan Committee

The News and Scan committee scans important news from leading newspapers related to recent developments in the business world to display it on the noticeboard. It also conducts quizzes and discussions on Finance and Business regularly.

IT Committee

The IT committee is a student body which takes care of IT requirements including the campus intranet, installation of software, and troubleshooting. The IT Committee acts as a liaison between the students and the Computer Centre to fulfill the requirements of software, educational documentaries, journals, e-books etc.

Aahar - Mess Committee

The mess committee monitors the smooth functioning of the mess. It is an integral part of CIMP community and aims at providing hygienic, nutritious, and homely food to the students and the staff.

Placement Committee

CIMP's placement activities are coordinated by this committee comprising of a faculty member as placement coordinator and elected student representatives. This committee tries to match the requirements of the corporate world with the expectations of students by facilitating a smooth placement process. The committee also works closely with industry to receive feedback on the institute's curriculum and students' competencies.

Samvedna- Social Marketing Club

"Charity begins at home". Social Marketing Club (SMC) is an innovative initiative of Chandragupt Institute of Management Patna for development of Bihar. It proposes to inculcate a sense of social responsibility in its students and to make a difference to society in the form of initiatives that culminate in social development. Social Marketing Concept is frequently used for bringing about changes in socially significant attitudes and behaviour in diverse areas as use of seat belts in cars, Drug abuse, Smoking, Organ donation, Waste disposal, Traffic sense etc. The initiative is generally not taken anywhere in any management institute in India.

Hostel Committee

The hostel committee monitors the smooth functioning and maintenance of the hostel. It acts as a liason between the students staying in the hostel and the hostel warden to fulfill the requirements of the students.

Alumni Committee

Alumni associations exist to support the organization's goals, and to strengthen the ties between alumni, industry & the parent organization. This committee recognizes fellow alumni who are distinguished by their loyalty, professional achievement and community service, assists current students and alumni in career planning, placement and transitions, encourages highly qualified and diverse prospective students to attend CIMP and promote the institute within one's sphere of influence.

E-Cell - The Entrepreneurship Cell

E-Cell is a committee run by the students of CIMP that aims to unearth the latent entrepreneurial spirit of the young students. The mission of the E-Cell is to host workshops, guest speaker sessions, innovative games, and competitions for aspiring entrepreneurs. E-Cell supports the budding entrepreneurs by providing necessary resources such as seed funding, mentoring, consultancy, and networking. First time in India, CIMP has initiated "Women Entrepreneurs" cell.

Editorial Committee

The committee aims to nurture creative, thinking and writing abilities of the CIMP student community. The members approach potential contributors to provide content by writing occasional editorials and other short articles for CIMP newsletter.

Fest Organizing Core Committee

The main responsibility of the committee is to conduct national level business fest annually. Members are supposed to propose the budget, take the initiative to raise funds to run the fest, prepare a programme layout, invite participants from other business schools and arrange logistics to support the fest.

CULTURAL EVENTS

Independence Day 2025



The campus of CIMP came alive with patriotism on the morning of August 15, 2025, as the students celebrated the 79th Independence Day. The day began with a solemn flag-hoisting ceremony held on campus where Prof. (Dr.) Rana Singh, Director of CIMP, hoisted the National flag, as the entire college community joined in a heartfelt rendition of the National Anthem, evoking deep pride and respect for our nation. Following the flag-hoisting, the festivities continued in CIMP auditorium. The celebration was further enriched by inspiring speeches. Prof. (Dr.) Rana Singh, in his address, reflected on the sacrifices of our freedom fighters and the values enshrined in our Constitution. He urged students to take responsibility as citizens and contribute meaningfully to building a progressive and inclusive India.



The vibrant programme showcased the diverse talents of students and, bringing everyone together to celebrate the spirit of freedom. Talented students performed captivating patriotic dances, their graceful moves showcasing India's unity in diversity. The auditorium resonated with the collective voices of students singing popular patriotic songs, creating an atmosphere of energy and pride.

The day was a testament to the enduring spirit of independence, unity, and responsibility that defines our nation.

Kavi Sammelan- "That Which is Unbound, Is Shankar" A Celebration of Hindi at CIMP

Patna, [25.09.2025] – Under the joint auspices of Chandragupt Institute of Management Patna (CIMP) and Sadbhavna Samiti, a grand Kavi Sammelan (Poetry Conference) was organized at the CIMP auditorium to promote and celebrate the Hindi language. The event was graced by the Chairman of the Food Corporation of India, IAS Ashutosh Agnihotri, who attended as the Chief Guest.



Supported by the State Bank of India (SBI), this literary gathering brought together acclaimed poets from across the country. Notably, Ramayan Dhar Dwivedi from Ayodhya and Sanjeev Mukesh from Delhi enthralled the audience with their powerful poetic renditions.

The program began with a Saraswati Vandana (invocation to the Goddess of Knowledge) by lyricist Ramayan Dhar Dwivedi. Following this, Sanjeev Mukesh captivated the audience with his soulful muktaks and songs. One of his impactful verses was:

“Chunar dhani, aparimit sabhyata, Ganga-Kalindi se, Hamari maa ke chehre ki chamak, muskaan bindi se. Padho English, likho Chinese, bolo Farsi lekin, Hamare desh Hindustan ki pehchaan ‘Hindi’ se.”

(Translation: The culture we wear is infinite like the rivers Ganga and Yamuna; the glow and smile of our mother come from her 'bindi'. Study English, write Chinese, speak Persian if you will, but the identity of our country, Hindustan, comes from Hindi.) He further touched hearts with his poetry series titled "Gaon Ka Ladka" (The Village Boy), resonating deeply with the audience.

The Chief Guest, IAS Ashutosh Agnihotri, who presided over the event, also showcased his literary prowess by reciting several impactful Hindi compositions. His rendition of: “Jo bandha nahi, vah Shankar hai” (He who is unbound, is Shankar) – received thunderous applause as he glorified Lord Shiva’s essence of freedom and power. His poem on Karna also ignited a sense of valor and inspiration among the audience.

The event concluded with a vote of thanks delivered by CIMP’s Chief Administrative Officer, Mr. Kumod Kumar. The gathering was attended by several dignitaries, including Prof. Vibhas Kumar and Aditinandan from Bihar Sanskritik Jagran, among others.

Nalanda Literature Festival 2025” Heralds India’s Cultural and Intellectual Heritage

Patna, 30 November: Through the Nalanda Literature Festival 2025, organised by Amatya Foundation at Chandragupt Institute of Management, Patna (CIMP), Patna once again became a witness to a grand confluence of literature, culture, and ideas. Based on the central theme “Rebuilding Vishwaguru Bharat — From Ancient Heritage to Modern Text”, this one-day festival witnessed the



participation of more than 100 universities and educational institutions from across the country, both physically and digitally.



The programme began with the inaugural session titled "The Voice of Nalanda." Vaishali Seta, Curator of the Nalanda International Literature Festival and Culture Researcher, delivered the welcome address and highlighted the outline of the programme. This was followed by a mesmerising performance by Baba Kutani, a young artist from the Himalayan region and India's first handpan player, which filled the entire atmosphere with spiritual serenity. Subsequently, the theme and logo of the festival were formally unveiled.

The first panel discussion, "Dinkar 2.0 — Nation, Religion and the Digital Age," examined the ideas of Rashtrakavi Ramdhari Singh Dinkar in the context of New India and the new generation. The session was attended by Rishik Udayan* (grandson of Dinkar Ji and custodian of his literary archives), Prof. (Dr.) Rana Singh, Director, CIMP, and author Ratneshwar Singh. During the discussion, the relevance of Dinkar's ideas on courage, duty, nationalism, and patience among the youth was examined in the context of social media culture and the fast-paced digital age.

This was followed by a panel discussion centred on the theme "Literature in Cinema and Theatre," in which renowned screenwriter Shubhrastha and filmmaker Shantanu Gupta explored the journey of stories from books to the screen. An extensive discussion was held on how stories take on new forms through acting, direction, visual craft, and the world of theatre.

Thereafter, a "Debate Session" was organised on the theme "Is Artificial Intelligence the New Saraswati or a Challenge to Creativity?" Moderated by Prof. (Dr.) Rana Singh, Director, CIMP, the session witnessed the participation of teams from leading universities across the country.

The “Nalanda Youth Orator Award” was presented to the best speaker selected by a jury comprising authors, academicians, and media experts.

Following a brief book exhibition and networking session, the third session, “Myth, Mind and Modernity,” commenced, with popular author Ami Ganatra participating as the keynote speaker. The session was moderated by senior journalist Pawan Kumar. The discussion deeply analyzed why the Mahabharata, Ramayana, and Indian philosophy continue to remain relevant even in today’s technology-driven world and how they provide guidance for morality, decision-making, and self-reflection.

The final discussion of the festival focused on “Women’s Perspectives in Literature.” The session was moderated by senior IPS officer Vikas Vaibhav and was attended by Shantheri, Madhavi Kunte, and author Ratneshwar. A comprehensive discussion was held on women’s contribution to literary sensitivity, emotional depth, cultural perspectives, and modern storytelling. In the concluding session, the “Nalanda International Literature Festival 2026” was announced, which will be organised from 12–15 February 2026 at Nalanda University.

Republic Day

CIMP celebrated India's Republic Day on January 26, 2026, with immense patriotic enthusiasm. The campus was imbued with a sense of national pride as CIMP community gathered for the ceremony.



The event commenced with the hoisting of the national flag by the Director, followed by a collective rendition of the national anthem that echoed through the grounds, later followed by celebration with performance on

patriotic songs. Faculty, staff, and students participated with great enthusiasm. The celebration served as a poignant reminder of the nation's democratic values and reaffirmed the institute's commitment to nurturing responsible and patriotic future leaders.

EXTRA-CURRICULAR ACTIVITIES

National Inter-College Crossword Expedition 2026 (NICE 26)

The National Inter-College Crossword Expedition (NICE) 2026, jointly organized by Chandragupt Institute of Management Patna (CIMP) and Extra-C, with the support of Bihar Foundation and Central Bank of India, was inaugurated with great enthusiasm at the Auditorium of CIMP by Lt. Gen. Syed Ata Hasnain (Retd.), Hon'ble Governor of Bihar, who graced the occasion as the Chief Guest.



The event witnessed the presence of several distinguished dignitaries, including Shri Vivek Kumar Singh, Chairman, RERA Bihar; Shri Deepak Kumar Singh, IAS, Additional Chief Secretary to the Governor; Shri Kundan Kumar, IAS, Secretary, Department of Industries, Government of Bihar & CEO, Bihar Foundation; Shri Rajeev Ranjan Sinha, Zonal Head,

Central Bank of India; Dr. Rana Singh, Director, CIMP; and Shri Kumod Kumar, Chief Administrative Officer, CIMP.

The ceremony commenced with the arrival of the Hon'ble Governor, followed by the National Song and National Anthem. A ceremonial lamp was lit to symbolize the triumph of knowledge over ignorance. The dignitaries were felicitated with saplings by Dr. Rana Singh as a gesture of respect and sustainability.

In his welcome address, Dr. Rana Singh, Director, CIMP, highlighted the Governor's visionary leadership in promoting crossword learning as part of the university curriculum. He also noted that CIMP has been nominated as one of the 24 lead knowledge institutions by NITI Aayog. Dr. Singh emphasized that crossword competitions foster problem-solving ability, critical thinking, analytical skills, and intellectual curiosity among students.

Shri Kundan Kumar, IAS, announced that the Bihar Foundation would partner with NICE 26 to promote the initiative under the themes of "Bonding, Branding, and Business." He also appreciated the efforts of Shri Vivek Kumar Singh in popularizing cryptic crosswords.

Shri Deepak Kumar Singh, IAS, recalled that the crossword initiative began through Swagat magazine in 2000. He informed the audience that on July 4, crossword was officially notified as a Skill Enhancement Course (SEC) for undergraduate students, further institutionalizing its academic relevance.

The Governor remarked that in the age of Artificial Intelligence and ChatGPT, crossword solving is essential for training the human mind in 360-degree thinking, lateral logic, and independent reasoning. Drawing from his military background, he linked crossword-solving to the "maneuver philosophy" in strategy, which requires out-of-the-box thinking rather than merely following standard procedures. He concluded that such intellectual activities are vital for character building, self-confidence, and leadership development among students.

Following the inaugural ceremony, the Patna City Round of NICE 2026 was conducted later in the day, witnessing enthusiastic participation from students representing colleges and universities. The competition showcased exceptional talent, logical reasoning, and linguistic skills.

The winners of the NICE 2026 Patna City Round are:

- **First Prize**: Adya Singh, St. Stephen's College, New Delhi

- **Second Prize**: Tanbi Kumari, Patna Law College, Patna
- **Third Prize**: Satya Prakash and Sunny Kumar, Chandragupt Institute of Management Patna (CIMP)

The organizers congratulated all the winners and participants for their outstanding performance and expressed confidence that NICE 2026 would continue to inspire students across the country to develop critical thinking, creativity, and problem-solving skills through the unique medium of cryptic crosswords. The program concluded with the rendition of the Bihar Geet, followed by a vote of thanks extended to all participants, dignitaries, sponsors, and organizers.

SPARDHA 2026

Patna, April 10, 2026: The much-awaited annual sports fest Spardhaa 2026 commenced with great enthusiasm and sporting spirit at Chandragupt Institute of Management Patna (CIMP).



The two-day mega sporting event, scheduled for 10th and 11th April 2026, features a diverse range of competitions including Badminton, Table Tennis, Carrom, Chess, Volleyball, Race (Athletics), Tug of War, and BGMI, encouraging students to showcase their talent, teamwork,

and sportsmanship. In this sports event, the winners will be awarded with cash prizes, certificates and medals, which will encourage the participants to participate and perform well.

The inaugural session was held at the CIMP Auditorium and was graced by the presence of Director CIMP, Prof. (Dr.) Rana Singh, Prof. (Dr.) Sibananda Senapati, Prof. (Dr.) Rajeev Ranjan, Mr. Vivek Kashyap, SAO, CIMP, Mr. Satyam Kumar, Project Manager, SHY Enterprises and an alumnus of CIMP and Mr. Vikas Kumar, Fitness Guru. Addressing the gathering, Director Prof. (Dr.) Rana Singh encouraged participants to actively engage in sports and highlighted the importance of physical fitness and mental well-being. He emphasized the immense benefits of practicing yoga and maintaining a balanced lifestyle. Fitness Guru Mr. Vikas Kumar shared valuable insights on staying healthy, stressing the importance of regular exercise, nutritious food, and early morning routines to remain free from ailments.



Mr. Satyam Kumar, reflecting on his journey as an alumnus, motivated students to develop time management skills and leadership qualities while successfully organizing and participating in such large-scale events. The inaugural ceremony concluded with a formal vote of thanks delivered by Prof. (Dr.) Sibananda Senapati, expressing gratitude to all dignitaries, participants, and organizers for their valuable contribution to the successful commencement of Spardhaa 2026. Following the inaugural session, a ribbon-cutting ceremony was conducted at the Recreation Centre, marking the formal opening of the sports facilities, after which a friendly match was organized to kick-start the competitions. Spardhaa 2026 witnessed enthusiastic participation from students representing various colleges, institutes, and schools across Bihar, including Lalit Narayan Mishra Institute (LNMI), Chanakya National Law University (CNLU), B.D. College, New Government Polytechnic, Bhupendra Narayan Mandal College Madhepura, Gyan Niketan, H.N. Inter College, Catholic High School, Birla Institute of Technology Patna, Ram Krishna Dwarika College, College of

Commerce Arts and Science, Amity University Patna, Bihar Institute of Law, Rajendra College, A.N. College, Government Women Polytechnic Muzaffarpur, Dr. C.V. Raman University, and CIMAGE College and many others from and outside Bihar also.

HR NEXT 2.0 2025 - The HR Conclave

Chandragupt Institute of Management Patna (CIMP) hosted the highly anticipated HR Next 2.0 – The HR Conclave on Friday, 28 November 2025, at the CIMP campus. Building on the success of its inaugural edition, this year's conclave poised bigger in scale, broader in participation, and deeper in intellectual engagement.



The event started with lighting of lamp by the dignitaries followed by welcome speech by Prof. Vibhash Kumar, Placement Chairperson & HR Next Conclave Chair, said "HR Next has been conceived as a dynamic platform, and this year we are privileged to welcome distinguished HR professionals who will share valuable insights on Artificial Intelligence and digital transformation in the workplace. The conclave features a rich lineup of events, including HR Unplugged, HR Tech Session, HR InnovateX – the HR Hackathon, HR Quest – ET Quiz Contest, and the HR Pinnacle Awards. I am confident that these sessions and interactions will prove to be immensely rewarding for every participant".

Prof. (Dr) Rana Singh, Director, CIMP said, "It is a matter of great pride to host HR Next 2.0 at CIMP. As India stands as one of the largest providers of human capital, it is crucial for HR professionals to continuously upgrade their skills and embrace emerging technologies. With Artificial Intelligence reshaping workplace systems, redefining skill requirements, and transforming Organisational culture, meaningful collaboration between academia and industry

has become more important than ever. I am confident that this conclave will inspire fresh perspectives, shape the future of HR, and leave every participant enriched".

The Chief Guest at the Conclave was Mr. Raj Kumar Dubey, Director, Human Resources, Bharat Petroleum & Chairman, Indraprastha Gas Ltd said "In the evolving field of HR, businesses often know more about their people than HR itself. With AI's immense power to influence and transform, the true challenge lies in developing HR skills that embrace technology while preserving the human touch".

The Guests of Honour present were Dr. Mukesh Ranjan Das, Executive Director, HR, Indian Oil Corporation Ltd., Mr. Rajesh Kumar Singh, Senior Vice President – HR, KPIT Technologies, Mr. Sajid Iqbal, CHRO & Senior Vice President – HR, Brigade Group, Mr Shivesh Singh, Head - Business HR, Bandhan Bank, Kolkata; Mr. Setu Shah, Senior Director, Global Product Strategy, Oracle: Mr. Prasenjit Das, HR Business Partner at Nuvoco Cements; Ms. Rina Pandey, Regional HR at Ultratech Cement; Mr. Amir Usmani, HR Manager at GE Transportation; and Mr. Kumar Priyaranjan, Founder & CEO of Attitude & Intelligence Learning Systems along with several other distinguished industry personalities.

The HR Unplugged Panel Discussion, on the theme "Smart Tech with Human Touch – How HR is Shaping the Future with AI," was hosted by Rajasshrie Pillai of CIMP which featured an esteemed panel comprising Mr. Raj Kumar Dubey, Dr. Mukesh Ranjan Das, Mr. Rajesh Kumar Singh, Mr. Shivesh Singh, and Mr. Sajid Iqbal. The session delved into the transformative role of Artificial Intelligence in human resource management, while emphasizing the importance of balancing technology with empathy and human connection. It further explored how individuals can better prepare themselves for the rapidly evolving job market and highlight the critical skills needed to succeed in an AI-driven workplace.

The HR Tech Session, led by Mr. Setu Shah, Senior Director – Global Product Strategy at Oracle, on the theme "AI & You: How Tech is Rewriting the Future of Jobs, Skills & People Strategy," highlighted the transformative role of Artificial Intelligence in reshaping HR practices. The agenda covered AI-driven talent acquisition, agile HR operations, the future of learning and development, HR analytics, and the ethical dimensions of technology in people management. In particular, AI is revolutionizing recruitment by streamlining candidate sourcing, enhancing screening accuracy, and enabling predictive insights into talent potential.

Panel Discussion 2, on the theme "HR in the Age of AI: Skills Every Future Manager Must Master to be Corporate Ready," brought together an esteemed panel of industry leaders including Mr. Prasenjit Das; Ms. Rina Pandey; Mr. Amir Usmani; and Mr. Kumar Priyaranjan. The session was moderated by Prof. Mamta Singh of CIMP. This engaging discussion focused on the critical skills future managers must acquire to thrive in an AI-driven corporate environment, highlighting how technology, adaptability, and human-centric leadership will shape the next generation of HR practices.

HR InnovateX, the HR Hackathon, brought the top six finalist teams who presented innovative solutions to pressing HR challenges before a distinguished jury. Adding to the excitement, HR Quest – the ET Quiz Contest organized in collaboration with The Economic Times tested participants' knowledge of HR trends and practices in a dynamic format. The HR Quest–ET Quiz Team event concluded with outstanding performances from all participants. Anjali Sinha and her team secured the First Position, followed by Kumar Nishant and his team in Second Place, while Devansh Seth and his team achieved the Third Position, showcasing remarkable knowledge and teamwork throughout the competition.



The conclave culminated with the prestigious HR Pinnacle Awards, celebrating and recognizing exemplary HR best practices adopted by leading corporates. Together, these segments promised to make HR Next 2.0 a truly enriching and inspiring experience for all attendees.

The vote of thank was delivered by Mr. Kumod Kumar, CAO, CIMP, he said "On behalf of CIMP, it is my proud privilege to extend a heartfelt vote of thanks as we conclude this remarkable edition of HR Next 2.0 – The HR Conclave. To all our delegates and participants, thank you for your enthusiastic engagement. Your presence and active involvement have made

HR Next 2.0 not just an event, but a collective journey towards shaping the future of human resource management."

GenAI Hackathon Hajipur 2025

The GenAI Hackathon AI Hajipur 2025 was organised at the Chandragupt Institute of Management Patna (CIMP), on 29th December 2025. The event brought together developers, students, and technology enthusiasts to design and deploy real-world solutions powered by Generative Artificial Intelligence (GenAI).



The hackathon commenced with a distinguished *inaugural session* graced by eminent leaders from academia and industry.

Dr. Sunil Kumar, Ex-CGM, NABARD & Professor of Practice, CIMP said "Generative AI is not just a technological advancement; it is a catalyst for inclusive growth. Events like this hackathon empower young minds to innovate and create solutions that can transform communities and industries alike."

Shri Kumod Kumar, CAO, CIMP and CEO, CIMP Business Incubation & Innovation Foundation "At CIMP, we believe in nurturing entrepreneurship and innovation. The GenAI Hackathon is a perfect example of how academia and industry can collaborate to equip students with future-ready skills and drive impactful change."

Ms. Priya Nath – Founder & CEO, Chitrakaya AdTech "Innovation thrives when creativity meets technology. This hackathon showcases the immense potential of Bihar's youth to harness GenAI for solving real-world challenges and building solutions that can scale globally."

A special expert session was delivered by Mr. Pradumna Saraf, Microsoft MVP and Docker Captain, who provided deep insights into Gemini CLI and shared practical guidance on building scalable AI solutions. The session proved highly inspiring and technically enriching

for participants. Throughout the hackathon, participants were guided and supported by experienced mentors, fostering a collaborative and learning-driven environment.

Projects were evaluated by an expert panel comprising Vivekananda Prasad and Priya Nath, based on criteria such as innovation, practicality, technical execution, and real-world impact. Winning teams were awarded cash prizes, special recognition, and surprise rewards, motivating participants to push the boundaries of creativity and technology.



The GenAI Hackathon Hajipur 2025 marked a significant step toward strengthening the AI and GenAI ecosystem in Bihar, positioning Patna as an emerging hub for technology-driven innovation. The event highlighted the growing role of developer communities, academic institutions, and industry leaders in nurturing future-ready talent.

Auditor’s Report

CIMP

STATUTORY AUDIT REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

FINANCIAL YEAR 2025-26

Mithapur Institutional Area, Patna – 800001, Bihar



As Submitted By

KRA & Co.

(Chartered Accountants)

101B, Myrah Residency, Road No-04, Mahesh Nagar, Patna, Bihar-800024
0612-3504121, Email-krapatna@gmail.com

KRA & CO.
(Chartered Accountants)

101, Block-B, Myra Residency, Road No-4, Mahesh Nagar, Patna, Bihar-800024
0612-3504121, Email-krapatna@gmail.com

INDEPENDENT AUDITORS' REPORT

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA (CIMP)

Report on the Financial Statements

We have audited the financial statements of **Chandragupt Institute of Management Patna**, which comprise the Balance Sheet as at **31st March, 2026** and also the annexed Income & Expenditure Account, Receipt & Payment Account and Cashflow statement for the year ended, on that date and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Institution accounting manual in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

I) In the case of Balance Sheet of the state of affairs of the CIMP as at 31st March, 2026 and

II) In the case of Income & Expenditure Account of the CIMP for the year ended 31st March, 2026 and

III) In the case of Receipt & Payment Account of the CIMP for the year ended 31 st March 2026

IV) In the case of Cashflow Statement of the Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India and generally accepted in India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.



Responsibility of Management and Those Charged with Governance (TCWG)

The CIMP is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institute in accordance with the accounting principles generally accepted in India, including the Accounting Standards.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The CIMP management are also responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern.

  If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

  Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Institute so far as it appears from our examination of those books.



(c) The Balance Sheet, the Income & Expenditure account, and the cash flow statement comply with the applicable accounting standards issued by the Institute of Chartered Accountants of India.

For and on behalf of

M/s. K. R. A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727
Date: 24-09-2026
Place: Patna
UDIN: **26513727WTUQZI8171**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

BALANCE SHEET AS AT 31st MARCH, 2026

PARTICULARS	Note	As at 31st, March, 2026	As at 31st, March, 2025
SOURCES OF FUND			
1 UNRESTRICTED FUNDS			
Corpus Fund	1	50,00,40,569.68	50,00,40,569.68
General Fund	2	21,86,41,680.75	19,96,69,943.47
Designated/ Earmarked Funds	3	1,80,09,84,029.19	1,76,51,28,929.82
2 RESTRICTED FUNDS	4	3,89,19,207.00	3,06,63,705.00
3 CURRENT LIABILITIES & PROVISIONS	5	2,77,12,593.16	2,44,49,382.53
TOTAL RS.		2,58,62,98,079.78	2,51,99,52,530.50
APPLICATION OF FUND			
1 FIXED ASSETS	6		
(a) Tangible Assets		21,49,94,412.75	19,60,22,675.47
(b) Intangible Assets		22,81,606.00	22,81,606.00
(c) Building		1,17,88,77,311.00	-
(D) Capital Work in Progress	6 (a)	-	1,17,88,77,311.00
2 INVESTMENT		-	-
3 CURRENT ASSETS	7	1,13,49,87,031.01	1,08,63,47,643.19
4 LOANS, ADVANCES & DEPOSITS	8	5,51,57,719.02	5,64,23,294.84
TOTAL RS.		2,58,62,98,079.78	2,51,99,52,530.50
Notes on Accounts	18		
		-	-

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr.) Rana Singh
(Director)

As per our report of even date
For M/s. K. R. A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727
UDIN : 26513727WTUQZI8171

Place: Patna
Date : 24.09.2026

CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st, MARCH, 2026

	PARTICULARS	NOTE NO	CURRENT YEAR					Previous Year
			Unrestricted Funds			Restricted	Total	Total
			Corpus	Designated Fund	General Fund	Fund		
A.	**INCOME**							
i	Academic Receipts	9			10,11,18,002.00		10,11,18,002.00	11,32,25,978.90
ii	Grant & Donations	10			-		-	-
iii	Income from Project/MDP	4			13,82,72,926.00		13,82,72,926.00	4,16,49,778.00
iv	Other Income	11			17,96,66,134.00		17,96,66,134.00	17,71,47,669.34
	Total (A)		-	-	41,90,57,062.00	-	41,90,57,062.00	33,20,23,426.24
B.	**EXPENDITURE**							
i	Staff Payment & Benefits	12			10,39,98,610.00		10,39,98,610.00	9,70,67,226.00
ii	Academic Expenses	13			2,24,79,505.53		2,24,79,505.53	1,63,66,424.79
iii	Administration & General Expenses	14			3,47,58,865.52		3,47,58,865.52	2,86,94,223.59
iv	Repair & Maintenance	15			36,73,760.00		36,73,760.00	27,95,759.00
v	Finance Costs	16			5,987.01		5,987.01	6,647.01
vi	Expenditure (Project/MDP)	4			13,82,72,926.00		13,82,72,926.00	4,16,49,778.00
vii	Other Expenses	17			29,17,852.31		29,17,852.31	24,85,875.59
viii	Depreciation	6			13,20,89,007.53		13,20,89,007.53	12,97,03,464.77
	Total (B)		-	-	43,81,96,513.90	-	43,81,96,513.90	31,87,69,398.75
C.	**Balance being excess of Income over Expenditure (A-B)**				-1,91,39,451.90	-	-1,91,39,451.90	1,32,54,027.49
D.	**Transfer to/from Designated Fund**							
E.	**Building Fund**							
F	**Provision for Gratuity Fund**				-	-	-	
G	**Balance being Surplus/ (Deficit) Carried to Capital Fund**				-1,91,39,451.90	-	-1,91,39,451.90	1,32,54,027.49
Notes on Account		18						

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date : 24.09.2026

As per our report of even date
For M/s. K R A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727
UDIN: 26513727WTUQZI8171

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2026

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Opening Balance :			**Opening Balance**		
Cash Balance	32,272.00		Credit Card A/c- 4102020498492005	1,02,929.51	1,02,929.51
Cash equivalents	1,56,94,276.53				
Fixed Deposits	1,00,03,64,815.00	1,01,60,91,363.53	**Establishment & Administrative Expenses :**		
			Admission Expenses(PGP/FPM)		10,06,488.00
Indirect Expenses :			**Contingencies :**		
Contingencies	13,12,327.14		Printing & Stationery	5,42,179.00	
Seminar /Conference /Workshop	1,22,874.00		Repairing & Maintainance	23,33,717.00	
Pay & Honorarium	4,55,285.00		Software Charges(Anti-Virus)	9,100.00	
Professional Fees	10,000.00		Bank Charges	5,987.01	
Elctricity & Generator	4,60,901.00		FDP/Training Expenditure	40,000.00	
Tele/Fax/ Internet Exp.	352.82		Cleaning & Sanitation	46,209.00	
Advertisement	18,093.00		NSE Lab	1,23,900.00	
Vehicle(Fuel/Hiring/Maintenance)	6,862.00		Insurance Exps.	4,43,826.00	
R. Off	4.44	23,86,699.40	Hospitality Exp.	1,57,424.00	
			Kitchen Exp.	42,415.00	
Other Income :			MDC Block Exp.	1,81,530.00	
Own Generation - Programmes & Courses			Library Exps.	99,370.00	
Education Programme (Student Fees)	10,11,92,143.00		Newspaper & Periodical	2,06,950.00	
Sale of Application Form	2,85,000.00		Postage & Stamps	37,586.00	
Misc. Income	2,47,533.00		Holding Tax	7,68,668.00	
Tender Document fees	72,029.00		Membership Fees	4,40,141.00	
Rent (Auditorium/MDP Hostel)	7,73,031.00		Patent & Copyright Fee	6,61,690.00	
Expenditure against (Rental Income)	4,497.00		A Beautiful Mind	1,47,335.00	
Print / Photo Copy from Library	2,452.00		Office Expenses	3,29,502.00	
Student Fine	5,10,951.00		Misc. Exps.	1,30,144.00	
FDP/Conferesnce	2,19,268.00		Interest on EPF	2,137.00	
Grant in Aid	7,11,84,150.00		Interest on TDS	4,680.00	
Licence Fees	3,26,550.00	17,48,17,604.00	Software Licence Fees	5,98,999.03	
			Medical Exps.	30,444.00	
Interest Received :			Hostel Expenses	3,52,474.00	
Interest on FDR	4,47,51,762.24		Hotel Accommodation Exp.	47,100.00	
Bank Interest	3,50,601.00		DTH Recharges	9,494.00	
Interest on TDS Refund	4,45,463.00	4,55,47,826.24	Filling Fees	992.00	77,93,993.04
Others Receipts :			**Educational Activities :**		
Duties & Taxes	1,97,44,392.16		Books A/c. (PGP)	19,03,518.00	
Caution Money	11,90,000.00		AICTE/NBA/AIU Expenses	5,00,000.00	
Advance fees receipts	9,67,051.00		PGDM Expenses	3,73,838.99	
Payable to Employee	25,49,880.00		PGDM (IEV) Expnses	32,028.00	
Other Liablities	96,17,656.00	3,40,68,979.16	Alumni Exp.	4,21,342.00	
			Inter Institutional Start-Up Competition (IIC)	53,039.00	
Grant Received From Govt. of Bihar for Project :			Sports Events	3,00,551.00	35,84,316.99
Evaluation of Centralised Kitchen (Midday Meal)	1,00,000.00				
ICSSR (Impact Eval. of PM Kishan, Bihar & Assam)	74,072.00		**Pay/Honorarium :**		
SIA Darbhanga (Darbhanga Airport)	10,000.00		Salary & Honorarium	9,43,74,210.00	
SIA Darbhanga (Elevated Corridor in Darbhanga)	50,000.00		EPF Employer Contribution	87,57,310.00	
SIA Darbhanga (Kusheshwarsthan to Phultora)	30,000.00		EPF EDLI/ Administrative Expenses	4,21,709.00	
Planning & Dev. Deptt. Capacity Building	5,48,711.00		Stipend	12,00,000.00	10,47,53,229.00
One Nation One Subscription (Education Deptt.)	75,000.00				
Niti Aayog	2,02,251.00		Professional Fees		1,19,04,218.00
Lead Knowledge Institute (SSM-PFMS)	49,900.00		Research & Publication		22,19,517.00
Planning & Development (SSM-CIMP)	9,96,621.00	21,36,555.00	Seminar /Conference /Workshop		31,52,358.54
			Tele/Fax/ Internet Exp.		2,35,571.40
Faculty Development Program (FDP)	25,000.00	25,000.00	Travelling Expenses		9,31,408.00
			Sponsorship for Ex. PhD (Mr. Kumod Kumar)		1,50,000.00
			Start-UP Incubation Centre		73,695.00
Current Assets :					
Loan & Advance (Assets)	27,02,368.00		**Other Establishment Expnses :**		
Accrued Interest	6,11,22,969.66		Advertisement	52,62,327.00	
PFMS	2,032.00		Branding & Promotion	6,35,490.00	
Fee Receivable	1,46,55,832.00		CAT/MAT/XAT Fee	4,29,520.00	
GST/Service Tax Recoverable	2,01,692.00		Electricity & Generator	70,52,424.00	
Education Loan (Mr. Vidyanand Kumar Paswan)	35,000.00		Placement Exps.	7,58,572.00	
TDS Receivable	81,02,163.00		Security Service	78,82,064.00	
Sundry Debtors	7,13,85,349.00	15,82,07,405.66	Housekeeping Services	34,54,564.00	
			Gardening Exps.	6,53,790.00	
Closing Balance			Vehicle (Fuel/Hiring/Maintainance)	4,77,500.00	2,66,06,251.00
Credit Card A/c- 4102020498492005	1,04,284.16	1,04,284.16			
			Indirect Income :		
			Grant in Aid	6,60,42,955.00	
			Tender Document Fee	29,659.00	
			Bank Interest	2,638.00	
			Project/MDP	324.00	
			Revenue from Student	65,51,436.00	
			Rental Income/Expenditure	16,773.00	7,26,43,785.00
			Faculty Development Program (FDP)	39,343.00	39343.00
			Project Exenses :		
			Bihar State Disaster Management Authority MDP	61,16,755.00	
			Bihar State Planning Board Workshop (13/09/25)	36,616.00	
			CIMP Alumni Trust	5,00,000.00	
			CIMP Centre for CSR and ESG Studies Foundation	10,00,000.00	
Total	C\F	1,43,33,85,717.15	Total	C\F	23,51,97,103.48

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2026

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Total	B\F	1,43,33,85,717.15	Total	B\F	23,51,97,103.48
			CM SC/ST/EBC/Yuva/Mahila Enterpreneur MDP	42,95,206.00	
			CSR Project (NICE 23)	12,00,000.00	
			Directorate of Social Welfare MDP	1,17,881.00	
			DMI (03 Days Residential MDP on 28-31 Jan.2026)	2,981.00	
			KVIC Karmyogi Master Trainers	50,818.00	
			One Nation One Subscription (Education Deptt.)	1,43,872.00	
			Planning & Dev. Deptt. Capacity Building	2,77,001.00	
			Planning & Development Department, (Strategy Room)	2,43,491.00	
			AICTE Three Day Regional Mentoring (28-30 Jan, 2026)	2,78,378.00	
			IIC Regional Meets-2025 by AICTE (02.12.2025)	6,30,963.00	
			PM Shri (AICTE)	6,45,138.00	
			PM Shri, Boot Camp (AICTE) II Phase	11,91,395.00	
			Project of Prepration of District Ganga (German Dev)	10,000.00	
			Bihar State Biodiversity Board Project	3,14,463.00	
			Evaluation of Centralised Kitchen (Midday Meal)	4,55,223.00	
			Evaluation of Centralised Kitchen (Midday Meal)-2	1,20,900.00	
			SIA (2 lane paved road in Dev Ring Road) Aurangabad	75,151.00	
			SIA Aurangabad (North Koel Canal Division)	1,62,246.00	
			SIA Aurangabad (Water Channel in North Koel Canal)	63,602.00	
			SIA (North Koel Reservoir Project) Aurangabad	45,878.00	
			SIA Begusarai (Khagaria Bypass Road, Bakhri)	40,000.00	
			SIA Begusarai (Khagaria Bypass Road, Lauche)	18,000.00	
			SIA (Block Cum Circle Office Karaiparsurai) Nalanda	43,496.00	
			SIA Buxar (Cons. of Approach Road T2 to Lahna)	45,874.00	
			SIA Buxar (Khatiba Village Const of MMGSY)	52,270.00	
			SIA Buxar (Road Cons Niyazipur-Rajapur to Dubha)	16,000.00	
			SIA Darbhanga (Bypass Road Paro to Kewatgama)	1,68,301.00	
			SIA Darbhanga (Darbhanga Airport)	2,57,662.00	
			SIA- Darbhanga (Development of Ahilya Sthan)	64,894.00	
			SIA Darbhanga (Elevated Corridor in Darbhanga)	1,94,639.00	
			SIA Darbhanga (Kusheshwarsthan to Phultora)	1,34,782.00	
			SIA Darbhanga (ROB Laheriasarai-Darbhanga)	42,300.00	
			SIA-Gaya (02 Lane Elevated Flyover at Manpur)	80,532.00	
			SIA -Gopalganj (2 lane bypass road NH-27 to NH-531)	23,550.00	
			SIA -Gopalganj (2 Lane Paved Road in Mirganj)	34,240.00	
			SIA (Jail Chowk Sipahpur) Muzaffarpur	64,506.00	
			SIA Khagaria (New Railway Khagaria to Kuseshwar Sthan	68,245.00	
			SIA (Rail Overbridge Maturapur-Kutubpur) Khagaria	39,241.00	
			SIA -Madhepura (New Kara Bhawan)	23,834.00	
			SIA -Madhubani (Construction of Ring Road)	1,49,414.00	
			SIA Madhubani (Court Build. & Quarter in Phulparas)	53,329.00	
			SIA Nalanda (Bihar Police Academy Rajgir)	7,000.00	
			SIA Nalanda (Rajgir Sport Comp-Cricket Stadium)	30,000.00	
			SIA Nalanda (Road Con. Mujahidpur Railway Line)	43,542.00	
			SIA Nalanda (Noorsarai-Silao Road Via Begumpur)	81,506.00	
			SIA-Nawada (Manjhwe-Govindpur Road)	22,886.00	
			SIA Nawada PMGSY at Kahuara, Nardiganj Block	32,886.00	
			SIA Nawada (RCC Bridge in Govindpur-Roh Road)	23,580.00	
			SIA (Overbridge on Bageshwar Gumti Manpur) Gaya	34,066.00	
			SIA (Overbridge on Motihari-Kotwa Road) E Champaran	70,032.00	
			SIA-Patna (Const. of ITBP Regional Office)	29,694.00	
			SIA Patna (ROB near Bakhtiyarpur Engin. College)	37,646.00	
			SIA Patna (Sports Infrastructure in Dumri Mauza)	28,680.00	
			SIA (Phulwarisharif - Danapur) Patna	53,990.00	
			SIA (PMGSY Road in Dighwara Block) Saran	1,03,128.00	
			SIA (Punaura Dham, Dumra) Sitamarhi	52,681.00	
			SIA (RCC Bridge on Punpun River, Paliganj) Patna	49,840.00	
			SIA (Residence for Court Employee) Supaul	45,561.00	
			SIA (Restoration of Ganga River Bakhtiyarpur) Patna	33,387.00	
			SIA (ROB Between Dumri Halt-Potahi Station) Patna	69,392.00	
			SIA (ROB between Kiul and Bansipur) Lakhisarai	26,650.00	
			SIA (ROB on Sitalpur-Mashrak Road) Saran	63,201.00	
			SIA Rohtas (Akodigola Bypass in Dehri on Sone)	92,304.00	
			SIA Rohtas (Const. of BIADA in Sasaram)	61,238.00	
			SIA Rohtas (Industrial Area Development)	48,490.00	
			SIA Saharsa (Industrial Area Development)	96,524.00	
			SIA Samstipur (Bypass in Rosara Nagar Parisad)	25,000.00	
			SIA Saran (Chapra Manjhi Darauli Guthni Road)	59,144.00	
			SIA (Shahpur-Hasanpur Road) Samastipur	25,255.00	
			SIA Sheohar (Salempur & Belahi Dullah Village)	19,50,970.00	
			SIA Sitamarhi (Civil Court Building-Belsund)	61,238.00	
			SIA, Sitamarhi (Industrial Area Dev. Dostiya, Jaynagar	3,97,738.00	
			SIA (Sugauli-Manjhaulia) West Champaran	40,046.00	
			SIA (Thathan Buzurg Police Station) Vaishali	47,799.00	
			SIA (Tourism Development in Bathnaha) Sitamarhi	18,278.00	
			SIA West Champaran (Bridge on Gandak River)	40,864.00	
			SIA West Champaran (Manjhouliya-Betiah)	8,000.00	
			RAMP, Udyog Mitra Deptt. of Industries (5 MDP)	4,34,531.00	
			State Health Society Rental	47,436.00	
			State Health Society (Trainng)	3,96,154.00	
			State Support Mission (Niti Aayog)	10,49,977.00	2,54,33,401.00
Total	C\F	1,43,33,85,717.15	Total	C\F	26,06,30,504.48

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT CIMP PATNA

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH' 2026

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
Total	B\F	1,43,33,85,717.15	Total	B\F	26,06,30,504.48
			Addition of Fixed Assets		
			Assets (Classroom)	7,73,900.00	
			Assets (MDC Block)	9,11,643.00	
			Assets (Office)	51,27,904.00	
			Assets (IT)	61,09,583.00	
			Assets (Mess/Hostel)	2,27,359.00	
			Library Resource Centre	40,68,386.78	1,72,18,775.78
			Current Assets		
			Loan & Advance (Assets)	26,94,120.00	
			GST Recoverable	8,17,182.00	
			TDS Receivable	52,71,904.00	
			Sundry Debtors		
			Prepaid Expenses	39,89,568.00	1,27,72,774.00
			Liabilities Paid		
			EPF Employee Contribution	94,80,976.00	
			Advance Fee Received	3,13,800.00	
			Liabilities for Expenses	93,23,969.28	
			Caution Money	2,92,372.00	
			Payable to CIMP Alumni Trust	5,00,000.00	
			Duties & Taxes	2,97,19,164.92	4,96,30,282.20
			Closing Balance		
			Cash Balance	20,799.00	
			Cash equivalents	2,18,68,963.38	
			Fixed Deposits	1,07,12,43,618.31	1,09,31,33,380.69
Total		**1,43,33,85,717.15**	**Total**		**1,43,33,85,717.15**

Accounting Policies and Note on Accounts

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr.) Rana Singh
(Director)

Place: Patna
Date : 24.09.2026

As per our report of even date
For M/s. K R A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727
UDIN : 26513727WTUQZI8171

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Cash Flow from Operating Activities:		
Surplus/(deficit) for the year	-1,91,39,451.90	1,32,54,027.49
Adjustments for the non-operating incomes/expenses :		
Depreciation	13,20,89,007.53	12,97,03,464.77
(Interest Income)	-5,74,62,642.56	-5,55,80,011.80
(Grants relating to assets to the extent recognised as income in the Income & Expenditure Account)	-	-
Surplus /(deficit) before changes in the Current Assets/Current Liabilities	-	-
(Increase)/Decrease in Loans & Advances	12,65,575.82	33,98,131.56
Increase/(Decrease) in Current Liabilities	32,63,210.63	34,85,660.01
	6,00,15,699.52	**9,42,61,272.03**
Net Cash from Operating Activities	6,00,15,699.52	9,42,61,272.03
Cash Flow from Investing Activities:		
(Purchase)/Sale of fixed assets	-1,89,71,737.28	-1,76,72,725.94
(Purchase)/Sale of investments	-	-
Interest received	5,74,62,642.56	5,55,80,011.80
Dividend received	-	-
Income from investment	-	-
	9,85,06,604.80	13,21,68,557.89
Net Cash from Investing Activities	**9,85,06,604.80**	**13,21,68,557.89**
Cash Flow from Financing Activities:		
Additions to general fund & Designated/Earmarked funds during the year	-5,81,22,718.98	-6,38,44,327.19
Grants/funds in nature of founders'/promoters' contribution	-	-
Restricted Fund	82,55,502.00	-1,59,94,337.73
	4,86,39,387.82	5,23,29,892.97
Net Cash Flow From Financing Activities	**4,86,39,387.82**	**5,23,29,892.97**
Net Increase /Decrease in Cash equivalents	4,86,39,387.82	5,23,29,892.97
Cash and Cash equivalent at the beginning of the period	1,08,63,47,643.19	1,03,40,17,750.22
Cash and Cash equivalent at the end of the period	1,13,49,87,031.01	1,08,63,47,643.19

On Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief Accounts Officer)

Prof. (Dr). Rana Singh
(Director)

Place: Patna
Date : 24.09.2026

As per our report of even date
For M/s. K R A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727
UDIN : 26513727WTUQZI8171

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Schedule - 1 CORPUS		
Balance as at the beginning of the year	50,00,40,569.68	50,00,40,569.68
Add: Grant Receipts during the year	-	-
BALANCE AT THE YEAR END	50,00,40,569.68	50,00,40,569.68
Schedule -2 GENERAL FUND		
Balance as at the beginning of the year	19,96,69,943.47	18,19,97,217.53
Add: Addition to Fixed Assets	1,89,71,737.28	1,76,72,725.94
	-	-
BALANCE AT THE YEAR END	21,86,41,680.75	19,96,69,943.47
Schedule -5 CURRENT LIABILITIES & PROVISIONS		
A. CURRENT LIABILITIES :		
1. Deposits from Staff	-	-
2. Deposits from Students	61,46,745.00	54,39,732.00
3. Statutory Liabilities		
a) Others	22,25,415.72	30,59,754.30
4. Other Current Liabilities :		
a) Salaries	-	-
b) CIMP Alumni Trust	-	5,00,000.00
c) Other funds	15,000.00	15,000.00
d) Other liabilities	84,69,108.00	58,49,486.44
d) Credit Card A/c - 4102020498492005	1,04,284.16	1,02,929.51
TOTAL (A)	1,69,60,552.88	1,49,66,902.25
B. PROVISIONS :		
1. Expenses payable	1,06,78,880.28	94,09,320.28
2. Audit Fee Payable	73,160.00	73,160.00
TOTAL (B)	1,07,52,040.28	94,82,480.28
TOTAL (A+B)	2,77,12,593.16	2,44,49,382.53
Schedule - 7 CURRENT ASSETS		
1. Cash in hand	20,799.00	32,272.00
2. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)		
a) With Scheduled Banks :		
- In Current Accounts	1,34,717.78	80,896.78
- In term deposit Accounts with Accrued interest	1,11,30,97,268.63	1,07,06,21,094.66
- In Savings Accounts	2,17,34,245.60	1,56,13,379.75
TOTAL	1,13,49,87,031.01	1,08,63,47,643.19

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Schedule Forming Part of Balance Sheet

Schedule - 3 SPECIAL FUND

PATICULARS	FUND WISE BREAK UP									TOTAL	
	Capital Fund	Building Fund	Depreciation Fund	Project/MDP Fund	Employee Welfare Fund	Institution Overhead Fund	Fund for Book Printing	Research & Innovation Fund	Gratuity Fund	Current year as on 31.03.2026	Previous year as on 31.03.2025
a) Opening Balance of the funds	20,56,13,021.17	1,15,32,41,269.00	26,51,78,817.05	11,76,80,238.09	39,01,118.00	99,86,742.00	1,10,000.00	21,97,960.20	72,19,764.31	1,76,51,28,929.82	1,70,36,88,490.69
b) Additions to the Funds	-	-	-	-	-	-	-	-	-	-	-
i. Donation/grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from investments made on account of funds		-	-	-	-	-	-	-	-	-	-
iii. Accrued interest on investments of the funds	2,39,07,442.00	-	-	-	-	-	-	-	-	2,39,07,442.00	2,26,90,590.00
iv. Surplus/Deficit from Income & Expenditure account	-1,91,39,451.90	-	-	-	-	-	-	-	-	-1,91,39,451.90	1,32,54,027.49
iv. Other additions (specify nature)	-	-	13,20,89,007.53	3,49,60,222.00	4,30,866.00	13,22,118.00	-	8,61,711.00	5,02,170.02	17,01,66,094.55	16,25,41,336.54
TOTAL (b)	**47,67,990.10**	**-**	**13,20,89,007.53**	**3,49,60,222.00**	**4,30,866.00**	**13,22,118.00**	**-**	**8,61,711.00**	**5,02,170.02**	**17,49,34,084.65**	**19,84,85,954.03**
c) Utilisation/ Expenditure towards objectives of funds										-	-
i. Capital Expenditure										-	-
- Fixed Assets	1,80,60,094.28	11,78,87,731.00	-	9,11,643.00	-	-	-	-	-	13,68,59,468.28	13,55,60,456.94
- Others	-	-	-	-	-	-	-	-	-	-	-
TOTAL	1,80,60,094.28	11,78,87,731.00	-	9,11,643.00	-	-	-	-	-	13,68,59,468.28	13,55,60,456.94
ii. Revenue Expenditure										-	-
- Salaries, Wages & Allowances etc.	-	-	-	-	-	-	-	-	-	-	-
- Other Administrative Expenses	-	-	-			-	-	22,19,517.00	-	22,19,517.00	14,85,057.96
- Incubation Centre	-	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	22,19,517.00	-	22,19,517.00	14,85,057.96
TOTAL (c)	**1,80,60,094.28**	**11,78,87,731.00**	**-**	**9,11,643.00**	**-**	**-**	**-**	**22,19,517.00**	**-**	**13,90,78,985.28**	**13,70,45,514.90**
NET BALANCE AS AT THE YEAR END (a+b-c)	**19,23,20,916.99**	**1,03,53,53,538.00**	**39,72,67,824.58**	**15,17,28,817.09**	**43,31,984.00**	**1,13,08,860.00**	**1,10,000.00**	**8,40,154.20**	**77,21,934.33**	**1,80,09,84,029.19**	**1,76,51,28,929.82**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

K.RA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2026

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICURALS	Balance as on 01.04.2025	Balance as on 01.04.2025	Grant Received (2025-26)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2026	Balance as on 31.03.2026
36	SIA Aurangabad (Water Channel in North Koel Canal)			1,26,186.00	1,26,186.00	63,602.00	34,669.00	12,619.00	10,197.00	5,099.00	1,26,186.00	-	-
37	SIA Begusarai (Khagaria Bypass Road, Bakhri)			1,64,406.00	1,64,406.00	40,000.00					40,000.00	1,24,406.00	-
38	SIA Begusarai (Khagaria Bypass Road, Lauche)			79,662.00	79,662.00	18,000.00					18,000.00	61,662.00	-
39	SIA Nalanda (Block Cum Circle Office Karaiparsurai)			79,661.00	79,661.00	43,496.00	19,566.00	7,966.00	5,755.00	2,878.00	79,661.00	-	-
40	SIA Buxar (Cons. of Approach Road T2 to Lahna)			79,662.00	79,662.00	45,874.00	17,916.00	7,966.00	5,269.00	2,637.00	79,662.00	-	-
41	SIA Buxar (Khatiba Village Const of MMGSY)			1,00,000.00	1,00,000.00	52,270.00	26,180.00	10,000.00	7,700.00	3,850.00	1,00,000.00	-	-
42	SIA Buxar (Road Cons Niyazipur-Rajapur to Dubha)			2,00,000.00	2,00,000.00	16,000.00					16,000.00	1,84,000.00	-
43	SIA Darbhanga (Bypass Road Paro to Kewatgama)			8,00,000.00	8,00,000.00	2,09,728.00					2,09,728.00	5,90,272.00	-
44	SIA Darbhanga (Development of Ahilya Sthan)			1,27,119.00	1,27,119.00	64,894.00	34,356.00	12,712.00	10,105.00	5,052.00	1,27,119.00	-	-
45	SIA Darbhanga (Elevated Corridor in Darbhanga)			15,21,186.00	15,21,186.00	1,57,508.00					1,57,508.00	13,63,678.00	-
46	SIA Darbhanga (Kusheshwarsthan to Phultora)			7,73,093.00	7,73,093.00	1,04,782.00					1,04,782.00	6,68,311.00	-
47	SIA Darbhanga (ROB Laheriasarai-Darbhanga)			66,661.00	66,661.00	42,300.00	12,278.00	6,666.00	3,611.00	1,806.00	66,661.00	-	-
48	SIA Gaya (02 Lane Elevated Flyover at Manpur)			1,68,315.00	1,68,315.00	84,598.00	46,410.00	16,832.00	13,650.00	6,825.00	1,68,315.00	-	-
49	SIA Gopalganj (2 Lane Bypass Road NH-27 to NH-531)			1,06,492.00	1,06,492.00	30,743.00					30,743.00	75,749.00	-
50	SIA Gopalganj (2 Lane Paved Road in Mirganj)			1,56,212.00	1,56,212.00	34,240.00					34,240.00	1,21,972.00	-
51	SIA Muzafarpur (Jail Chowk Sipahpur)			1,18,644.00	1,18,644.00	64,506.00	29,332.00	11,864.00	8,628.00	4,314.00	1,18,644.00	-	-
52	SIA Jehanabad (Shakurabad to Galimapur Road)			1,22,034.00	1,22,034.00						-	1,22,034.00	-
53	SIA Khagaria (New Railway Khagaria to Kuseshwar Sthan			12,71,186.00	12,71,186.00	1,72,534.00					1,72,534.00	10,98,652.00	-
54	SIA Khagaria (RCC Bridge in Katghara, Anchal-Gogri)			1,10,593.00	1,10,593.00						-	1,10,593.00	-
55	SIA Madhubani (Construction of Ring Road)			2,95,434.00	2,95,434.00	1,49,414.00	80,821.00	29,543.00	23,771.00	11,885.00	2,95,434.00	-	-
56	SIA Madhubani (Court Build. & Quarter in Phulparas)			1,06,492.00	1,06,492.00	53,329.00	29,500.00	10,649.00	8,676.00	4,338.00	1,06,492.00	-	-
57	SIA Muzaffarpur (Industrial Area in Paroo Block)			25,42,373.00	25,42,373.00						-	25,42,373.00	-
58	SIA Nalanda (Bihar Police Academy Rajgir)			2,11,864.00	2,11,864.00	7,000.00					7,000.00	2,04,864.00	-
59	SIA Nalanda (Rajgir Sport Comp-Cricket Stadium)			6,35,593.00	6,35,593.00	30,000.00					30,000.00	6,05,593.00	-
60	SIA Nawada PMGSY at Kahuara, Nardiganj Block			67,797.00	67,797.00	38,066.00	15,925.00	6,780.00	4,684.00	2,342.00	67,797.00	-	-
61	SIA Nawada (RCC Bridge in Govindpur-Roh Road			72,881.00	72,881.00	23,580.00					23,580.00	49,301.00	-
62	SIA Nalanda (Noorsarai-Silao Road Via Begumpur)			1,61,016.00	1,61,016.00	87,010.00	40,178.00	16,102.00	11,817.00	5,909.00	1,61,016.00	-	-
63	SIA Gaya (Overbridge on Bageshwar Gumti Manpur)			58,186.00	58,186.00	37,652.00	10,210.00	5,819.00	3,003.00	1,502.00	58,186.00	-	-
64	SIA Patna (ROB Near Bakhtiyarpur Engin. College)			64,407.00	64,407.00	37,646.00	14,100.00	6,441.00	4,147.00	2,073.00	64,407.00	-	-
65	SIA Patna (Sports Infrastructure in Dumri Mauza)			2,53,061.00	2,53,061.00	28,680.00					28,680.00	2,24,381.00	-
66	SIA Patna (RCC Bridge on Punpun River, Paliganj)			88,983.00	88,983.00	49,840.00	20,986.00	8,898.00	6,173.00	3,086.00	88,983.00	-	-
67	SIA (Residence for Court Employee) Supaul			79,661.00	79,661.00	45,561.00	18,134.00	7,966.00	5,333.00	2,667.00	79,661.00	-	-
68	SIA (Restoration of Ganga River Bakhtiyarpur) Patna			61,441.00	61,441.00	35,767.00	13,551.00	6,144.00	3,986.00	1,993.00	61,441.00	-	-
69	SIA (ROB on Sitalpur-Mashrak Road) Saran			1,06,780.00	1,06,780.00	66,177.00	20,764.00	10,678.00	6,107.00	3,054.00	1,06,780.00	-	-
70	SIA Rohtas (Akodigola Bypass in Dehri on Sone)			1,64,407.00	1,64,407.00	92,304.00	38,623.00	16,441.00	11,359.00	5,680.00	1,64,407.00	-	-

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2026

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICURALS	Balance as on 01.04.2025	Balance as on 01.04.2025	Grant Received (2025-26)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2026	Balance as on 31.03.2026
1	BEO's & DEO's (Evaluation Study)	7,87,265.00	-		7,87,265.00						-	7,87,265.00	-
2	Student Guidance Centre Project	-	-31,42,116.00		-31,42,116.00						-	-	-31,42,116.00
3	BIHAR VISION 2025	-	-19,45,072.00		-19,45,072.00						-	-	-19,45,072.00
4	ICSSR Project	3,508.00			3,508.00						-	3,508.00	-
5	ICSSR (Impact Eval. of PM Kisan, Bihar & Assam)	-	-	74,072.00	74,072.00	-	-	74,072.00			74,072.00	-	-
6	Patna Smart City Project	86,37,529.00			86,37,529.00						-	86,37,529.00	-
7	SIA - Patna, (Sabalpur)	28,28,928.00	-		28,28,928.00						-	28,28,928.00	-
8	SIA Nalanda (BARH -BAKTIYARPUR)	1,00,690.00	-		1,00,690.00						-	1,00,690.00	-
9	SIA Project (Gaya Rail Line) Phase-2	9,73,743.00	-		9,73,743.00						-	9,73,743.00	-
10	SIA Project (KATIHAR)	12,61,021.00	-		12,61,021.00						-	12,61,021.00	-
11	SIA Gopalganj, Chakiya Kesariya Sattarghat	9,92,268.00	-		9,92,268.00						-	9,92,268.00	-
12	SIA Kishanganj Lauchaghat	4,35,739.00	-		4,35,739.00						-	4,35,739.00	-
13	SIA Nava Nalanda Mahavihar	3,91,199.00	-		3,91,199.00						-	3,91,199.00	-
14	SIA Project Bairiya in west Champaran	1,20,387.00	-		1,20,387.00						-	1,20,387.00	-
15	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	2,87,233.00	-		2,87,233.00						-	2,87,233.00	-
16	SIA (PMGSY Road in Dighwara Block) Saran	2,12,224.00			2,12,224.00	1,03,128.00	60,752.00	21,542.00	17,868.00	8,934.00	2,12,224.00	-	-
17	SIA (Thathan Buzurg Police Station) Vaishali	99,156.00			99,156.00	47,799.00	28,533.00	10,236.00	8,392.00	4,196.00	99,156.00	-	-
18	SIA (New Kara Bhawan) Madhepura	17,413.00		37,288.00	54,701.00	23,834.00	15,890.00	7,966.00	4,673.00	2,338.00	54,701.00	-	-
19	SIA Darbhanga (Darbhanga Airport)	2,29,683.00		3,38,415.00	5,68,098.00	2,57,662.00	1,68,441.00	67,683.00	49,541.00	24,771.00	5,68,098.00	-	-
20	SIA (Gopalganj-Betiya) West Champaran	38,644.00		38,644.00	77,288.00	40,864.00	19,911.00	7,729.00	5,856.00	2,928.00	77,288.00	-	-
21	SIA (Sugauli-Manjhaulia) West Champaran	1,15,772.00			1,15,772.00	56,569.00	33,047.00	11,577.00	9,720.00	4,859.00	1,15,772.00	-	-
22	SIA (Manjhwe-Govindpur Road) Nawada	51,230.00			51,230.00	22,886.00	15,257.00	6,356.00	4,487.00	2,244.00	51,230.00	-	-
23	SIA (Punaura Dham, Dumra) Sitamarhi	54,276.00		61,276.00	1,15,552.00	52,681.00	35,121.00	12,255.00	10,330.00	5,165.00	1,15,552.00	-	-
24	SIA (Tourism Development in Bathnaha) Sitamarhi	19,022.00		21,022.00	40,044.00	18,278.00	12,186.00	4,204.00	3,584.00	1,792.00	40,044.00	-	-
25	SIA Nalanda (Mujahidpur to Palipur in Amnar)	79,661.00			79,661.00	43,542.00	19,535.00	7,966.00	5,745.00	2,873.00	79,661.00	-	-
26	SIA (North Koel Reservoir Project) Aurangabad	1,01,143.00			1,01,143.00	45,878.00	28,586.00	14,068.00	8,407.00	4,204.00	1,01,143.00	-	-
27	SIA (Overbridge on Motihari-Kotwa Road) E Champaran	1,26,268.00			1,26,268.00	70,032.00	29,848.00	13,220.00	8,779.00	4,389.00	1,26,268.00	-	-
28	SIA (Phulwarisharif - Danapur) Patna	93,220.00			93,220.00	54,374.00	20,486.00	9,322.00	6,025.00	3,013.00	93,220.00	-	-
29	SIA Khagaria (Rail overbridge Maturapur-kutubpur)	33,389.00		39,830.00	73,219.00	39,241.00	18,050.00	7,966.00	5,308.00	2,654.00	73,219.00	-	-
30	SIA (ROB between dumri halt-potahi station) Patna	1,25,424.00			1,25,424.00	70,688.00	29,277.00	12,542.00	8,611.00	4,306.00	1,25,424.00	-	-
31	SIA (ROB between Kiul and Bansipur) Lakhisarai	60,221.00			60,221.00	26,650.00	17,767.00	7,966.00	5,225.00	2,613.00	60,221.00	-	-
32	SIA (Shahpur-Hasanpur Road) Samastipur	79,661.00			79,661.00	41,151.00	21,194.00	7,966.00	6,233.00	3,117.00	79,661.00	-	-
33	SIA (Const. of ITBP Regional Office) Patna	55,085.00			55,085.00	29,694.00	13,796.00	5,508.00	4,058.00	2,029.00	55,085.00	-	-
34	SIA Aurangabad (2 Lane Paved Road in Dev Ring Road)			1,06,780.00	1,06,780.00	75,151.00	14,537.00	10,678.00	4,276.00	2,138.00	1,06,780.00	-	-
35	SIA Aurangabad (North Koel Canal Division)			3,21,187.00	3,21,187.00	1,62,246.00	87,999.00	32,119.00	25,882.00	12,941.00	3,21,187.00	-	-

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

K.P.A & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2026

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICURALS	Balance as on 01.04.2025	Balance as on 01.04.2025	Grant Received (2025-26)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2026	Balance as on 31.03.2026
71	SIA Rohtas (Const. of BIADA in Sasaram)			1,25,942.00	1,25,942.00	61,238.00	36,158.00	12,594.00	10,635.00	5,317.00	1,25,942.00	-	-
72	SIA Rohtas (Industrial Area Development)			17,19,915.00	17,19,915.00	57,806.00					57,806.00	16,62,109.00	-
73	SIA Saharsa (Industrial Area Development)			40,42,373.00	40,42,373.00	1,03,292.00					1,03,292.00	39,39,081.00	-
74	SIA Samstipur (Bypass in Rosara Nagar Parisad)			1,22,034.00	1,22,034.00	25,000.00					25,000.00	97,034.00	-
75	SIA Saran (Chapra Manji Darauli Guthni Road			1,00,000.00	1,00,000.00	59,144.00	21,410.00	10,000.00	6,297.00	3,149.00	1,00,000.00	-	-
76	SIA Sheohar (Salempur & Belahi Dullah Village)			40,25,000.00	40,25,000.00	19,61,022.00	11,52,862.00	4,02,500.00	3,39,077.00	1,69,539.00	40,25,000.00	-	-
77	SIA Sitamarhi (Civil Court Building-Belsund) PS-49			1,25,942.00	1,25,942.00	61,238.00	36,158.00	12,594.00	10,635.00	5,317.00	1,25,942.00	-	-
78	SIA, Sitamarhi (Industrial Area Dev. Dostiya, Jayna			7,69,162.00	7,69,162.00	4,04,747.00	1,99,489.00	76,916.00	58,673.00	29,337.00	7,69,162.00	-	-
79	SIA West Champaran (Manjhouliya-Betiah)			57,627.00	57,627.00	8,000.00					8,000.00	49,627.00	-
80	NTPC, Project Nayee ASHA	1,00,000.00			1,00,000.00						-	1,00,000.00	-
81	Project Development Monitoring and Evaluation(DMEO)			51,620.00	51,620.00						-	51,620.00	-
82	Evaluation of Centralised Kitchen (Midday Meal)	2,80,030.00		4,81,532.00	7,61,562.00	4,55,223.00	1,58,815.00	77,458.00	46,710.00	23,356.00	7,61,562.00	-	-
83	Evaluation of Centralised Kitchen (Midday Meal) - 2		-	-	-	1,21,900.00					1,21,900.00	-	-1,21,900.00
84	Project of Prepration of District Ganga (German Dev)			2,17,316.00	2,17,316.00	10,000.00					10,000.00	2,07,316.00	-
85	Directorate of Social Welfare MDP	3,05,898.00		1,98,916.00	5,04,814.00	1,17,881.00	3,86,933.00				5,04,814.00	-	-
86	PM Shri, Boot Camp (AICTE) II Phase	9,72,281.00			9,72,281.00	9,72,281.00					9,72,281.00	-	-
87	AICTE Three Day Regional Mentoring (28-30 Jan, 2026			18,45,000.00	18,45,000.00	2,78,378.00					2,78,378.00	15,66,622.00	-
88	PM Shri, IDE Boot Camp/Workshop(AICTE) 20-21 Nov,25			15,44,276.00	15,44,276.00	15,44,276.00					15,44,276.00	-	-
89	IIC Regional Meets-2025 by AICTE (02.12.2025)			4,49,569.00	4,49,569.00	4,49,569.00					4,49,569.00	-	-
90	Planning & Dev. Deptt. (Strategy Room)	4,23,729.00	-		4,23,729.00	2,43,491.00	95,661.00	42,373.00	28,136.00	14,068.00	4,23,729.00	-	-
91	Planning & Dev. Deptt. Capacity Building	-	-2,99,529.00	5,48,711.00	2,49,182.00						-	2,49,182.00	-
92	Planning & Dev. Deptt. Capacity Building MDP (July & Aug)			5,77,335.00	5,77,335.00	2,77,001.00					2,77,001.00	3,00,334.00	-
93	Project Concern International (MDP)			11,24,000.00	11,24,000.00						-	11,24,000.00	-
94	Niti Aayog	-	-2,02,251.00	2,02,251.00	-	-					-	-	-
95	State Support Mission (Niti Aayog)	-	-19,885.00	49,900.00	30,015.00	2,77,532.00					2,77,532.00	-	-2,47,517.00
96	State Support Mission (Niti Aayog)	-	-1,08,000.00	9,86,621.00	8,78,621.00	7,67,533.00		1,11,088.00			8,78,621.00	-	-
97	CM SC/ST/EBC/Yuva/Mahila/Monority Enterpreneur MDP	29,33,198.00	-	1,21,60,000.00	1,50,93,198.00	42,95,206.00	92,17,992.00				1,35,13,198.00	15,80,000.00	-
98	Bihar State Disaster Management Authority MDP	47,51,514.00	-	2,33,39,698.00	2,80,91,212.00	61,16,755.00	2,19,74,457.00				2,80,91,212.00	-	-
99	Bihar State Planning Board Workshop (13/09/25)			67,983.00	67,983.00	40,109.00	27,874.00				67,983.00	-	-
100	State Health Society			13,55,522.00	13,55,522.00	4,43,590.00	94,882.00				5,38,472.00	8,17,050.00	-
101	RAMP, Udyog Mitra, Dept. of Industries (MDP)			7,25,800.00	7,25,800.00	4,34,531.00					4,34,531.00	2,91,269.00	-
102	One Nation One Subscription (Education Deptt.)			4,13,694.00	4,13,694.00	68,872.00					68,872.00	3,44,822.00	-
103	MBTI Based MDP (BSDMA) (18-24 April,25)			13,000.00	13,000.00						-	13,000.00	
104	KVIC Karmyogi Coaches Training -MDP			2,63,934.00	2,63,934.00	50,818.00	2,13,116.00				2,63,934.00	-	-
105	ESDP (EAP) Under MSME -PFMS			36,840.00	36,840.00	36,840.00					36,840.00	-	-

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Restricted Funds as on 31.03.2026

Notes of Forming parts of the Financial Statements

Schedule - (4)

S. No.	PARTICURALS	Balance as on 01.04.2025	Balance as on 01.04.2025	Grant Received (2025-26)	Total	Expenditure Incurred during the year	Surplus Transferred to project/ MDP Fund	Surplus Transferred to Institute Overhead	Surplus Transferred to Research Fund	Surplus Transferred to Employees welfare Fund	Total	Balance as on 31.03.2026	Balance as on 31.03.2026
106	ESDP (A-MDP) Under MSME -PFMS			10,00,000.00	10,00,000.00	10,00,000.00					10,00,000.00	-	-
107	DMI (03 Days Residential MDP on 28-31 Jan.2026)			1,55,922.00	1,55,922.00	41,781.00	1,14,141.00				1,55,922.00	-	-
108	Faculty Development Programme (FDP)			96,339.00	96,339.00	53,343.00	16,562.00	11,568.00	4,577.00	2,289.00	88,339.00	8,000.00	-
109	UNICEF (Adolescent Life Skills Training)	-	-9,96,938.00		-9,96,938.00						-	-	-9,96,938.00
110	UNICEF Handwashing Practice (2022)	12,454.00	-		12,454.00						-	12,454.00	-
111	Bihar Innovation Challenge-2023 (03-06 Oct.2023)	3,84,945.00			3,84,945.00						-	3,84,945.00	-
112	CSR Project (NICE 23)	14,40,504.00	-		14,40,504.00	12,00,000.00					12,00,000.00	2,40,504.00	-
113	CIMP Centre for CSR and ESG Studies Foundation	6,48,150.00	-		6,48,150.00	10,00,000.00					10,00,000.00	-	-3,51,850.00
114	CIMP Alumni Trust		-	-	-	5,00,000.00					5,00,000.00	-	-5,00,000.00
115	Start-Up Incubation Centre	-	2,84,336.00		2,84,336.00	28,66,736.00					28,66,736.00	-	-25,82,400.00
116	Bihar State Biodiversity Board			6,27,350.00	6,27,350.00	3,89,463.00					3,89,463.00	2,37,887.00	-
117	Determinants of Climate-Smart Agriculture Adoption (ICSSR)			6,75,000.00	6,75,000.00						-	6,75,000.00	-
118	Grant in Aid for M/s. Tagbin Services Pvt. Ltd			6,57,96,800.00	6,57,96,800.00	6,57,96,800.00					6,57,96,800.00	-	-
	Total	**3,06,63,705.00**	**-64,29,455.00**	**13,82,72,926.00**	**16,25,07,176.00**	**9,59,00,845.00**	**3,49,60,222.00**	**13,22,118.00**	**8,61,711.00**	**4,30,866.00**	**13,34,75,762.00**	**3,89,19,207.00**	**-98,87,793.00**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

FORMING PART OF THE BALANCE SHEET AS ON 31.03.2026

Schedule - (6)

Sr. No.	DISCRIPTION	Rate	Gross Block					Accumulated Depreciation				Net Block	
			Opening Balance as on 01.04.2025	Addition during the year: More than 180 days	Addition during the year: Less than 180 days	Deduction durig the year	Total Value as On 31.03.2026	Upto 01.04.2025	Depreciation during the year	Adjustment during the year	Total	WDV .as on 31.03.2026	WDV .as on 31.03.2025
A.	**TANGIBLE ASSETS**												
1	Computer Hardware	40%	2,45,55,784.00	3,09,667.00	48,44,942.00	-	2,97,10,393.00	2,29,79,545.92	17,23,350.43		2,47,02,896.35	50,07,496.65	15,76,238.08
2	Furniture & Fixtures	10%	6,19,03,284.50	1,28,630.00	13,26,956.00	-	6,33,58,870.50	3,11,11,340.46	31,58,405.20	-	3,42,69,745.66	2,90,89,124.84	3,07,91,944.04
3	Air conditioner	15%	93,47,391.00	6,53,300.00		-	1,00,00,691.00	63,17,067.48	5,52,543.53	-	68,69,611.01	31,31,079.99	30,30,323.52
4	Equipments	15%	2,05,81,002.00	24,08,996.00	36,06,326.00	-	2,65,96,324.00	1,06,20,105.96	21,25,958.26	-	1,27,46,064.21	1,38,50,259.79	99,60,896.05
5	Sports Items	15%	16,51,841.00		-	-	16,51,841.00	8,87,895.65	1,14,591.80	-	10,02,487.45	6,49,353.55	7,63,945.35
6	Books	40%	1,97,20,845.20	33,335.00	59,069.00	-	1,98,13,249.20	1,78,60,496.17	7,69,287.41	-	1,86,29,783.58	11,83,465.62	18,60,349.03
7	Journals	100%	4,13,05,996.83	11,90,871.50	17,40,126.78	-	4,42,36,995.11	4,13,05,996.83	29,30,998.28		4,42,36,995.11	-	-
8	Database Account	100%	92,32,726.94	17,07,007.00	5,59,142.00	-	1,14,98,875.94	92,32,726.94	22,66,149.00	-	1,14,98,875.94	-	-
9	Vehicles	15%	31,88,037.00	-		-	31,88,037.00	21,73,887.72	1,52,122.39	-	23,26,010.11	8,62,026.89	10,14,149.28
10	Telephone, Fax Scanner	15%	25,26,335.00	43,569.00	97,921.00	-	26,67,825.00	17,90,378.27	1,24,272.94	-	19,14,651.20	7,53,173.80	7,35,956.74
11	Printer/Scanner	40%	1,42,133.00	72,295.00	50,957.00	-	2,65,385.00	38,204.60	80,680.76	-	1,18,885.36	1,46,499.64	1,03,928.40
12	Statue of Chandrgupt Mourya	10%	10,00,000.00			-	10,00,000.00	5,91,056.15	40,894.39		6,31,950.53	3,68,049.47	4,08,943.85
13	Utensils	15%	53,396.00	-	11,296.00	-	64,692.00	26,587.64	4,868.45		31,456.09	33,235.91	26,808.36
14	Tools	15%	69,021.00	-		-	69,021.00	38,962.91	4,508.71		43,471.62	25,549.38	30,058.09
15	Antivirus	100%	11,518.00	-		-	11,518.00	11,518.00	-		11,518.00	-	-
16	Battery	15%	1,19,629.00	-	38,000.00	-	1,57,629.00	64,292.22	11,150.52		75,442.74	82,186.26	55,336.78
17	Projector	15%	2,63,735.00	89,331.00	-	-	3,53,066.00	95,596.84	38,620.37		1,34,217.21	2,18,848.79	1,68,138.16
18	IEV Lab Equipments	15%	3,50,000.00	-	-		3,50,000.00	52,500.00	44,625.00		97,125.00	2,52,875.00	2,97,500.00
			-				-						-
	Total (A)		19,60,22,675.47	66,37,001.50	1,23,34,735.78	-	21,49,94,412.75	14,51,98,159.76	1,41,43,027.44	-	15,93,41,187.20	5,56,53,225.55	5,08,24,515.71
B	**INTANGIBLE ASSETS**	Rate											
1	Computer Software	40%	6,71,284.00	-	-	-	6,71,284.00	5,97,422.92	29,544.43		6,26,967.35	44,316.65	73,861.08
2	Teachnical know how	25%	16,10,322.00	-		-	16,10,322.00	14,95,503.38	28,704.66	-	15,24,208.03	86,113.97	1,14,818.63
	Total (B)		22,81,606.00	-	-	-	22,81,606.00	20,92,926.30	58,249.09	-	21,51,175.38	1,30,430.62	1,88,679.71
C	**Building**	Rate											
1	Building	10%	1,17,88,77,311.00	-	-	-	1,17,88,77,311.00	11,78,87,731.00	11,78,87,731.00		23,57,75,462.00	94,31,01,849.00	1,06,09,89,580.00
	Total (A+B+C)		1,37,71,81,592.47	66,37,001.50	1,23,34,735.78	-	1,39,61,53,329.75	26,51,78,817.05	13,20,89,007.53	-	39,72,67,824.59	99,88,85,505.16	1,11,20,02,775.42

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

KRA & CO. Chartered Accountants

CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

Schedule Forming Part of Balance Sheet

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Schedule -8 LOANS, ADVANCES & DEPOSITS		
1. Advances to employees : (Non-interest bearing)		
a) Salary	3,35,673.00	6,31,073.00
b) Other	4,10,512.43	12,21,012.68
2. Advances and other amounts recoverable in cash or in kind or for value to be received :		
a) Others	1,24,689.35	1,59,784.35
b) Advance for project	28,17,000.00	29,27,000.00
3. Prepaid Expenses		
a) Insurance & other expenses	42,78,122.00	31,36,339.59
4. Deposits :		
a) Telephone	6,700.00	6,700.00
b) Electricity	21,34,270.00	21,34,270.00
c) LPG	7,400.00	7,400.00
d) GEM	25,000.00	25,000.00
e) Earnest Money	20,000.00	20,000.00
5. Other receivable :		
a) Debit balance in Sponsored Projects	98,87,793.00	64,29,455.00
b) Income tax recoverable	1,49,70,711.91	1,42,50,951.91
c) Fees Receivable	73,77,827.00	1,63,89,513.00
d) Amount Receivable (MDP/Project)	21,03,042.00	-5,56,483.00
e) GST & (GST TDS) Recoverable	24,31,048.00	19,15,518.00
f) Budget Samvad - 2025	5,05,996.00	5,05,996.00
6. Deposits with LIC (Gratuity Fund)	77,21,934.33	72,19,764.31
TOTAL	5,51,57,719.02	5,64,23,294.84

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

CIMP

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Schedule -9 ACADEMIC RECEIPTS :		
FEE FROM STUDENTS :		
Academic		
1. Tuition Fee	10,08,33,002.00	11,29,14,478.90
		-
Total (A)	**10,08,33,002.00**	**11,29,14,478.90**
Sale of Prospectus		
1. Sale of Prospectus including admission forms	2,85,000.00	3,11,500.00
Total (B)	**2,85,000.00**	**3,11,500.00**
GRAND TOTAL (A+B)	**10,11,18,002.00**	**11,32,25,978.90**
Schedule -10 GRANTS & DONATIONS (Irrecoverable Grants & Subsidies Received) :		
1) State Government	-	-
2) Others	-	-
TOTAL	-	-
Schedule -11 OTHER INCOME :		
A. Income from Land & Building		
1. Hire Charges of Auditorium/ Play Ground/ Convention Centre,etc.	20,35,495.00	16,79,866.00
Total	**20,35,495.00**	**16,79,866.00**
B. Interest on Term Deposits :		
a) With Scheduled Banks	5,71,14,679.56	5,51,93,806.80
Total	**5,71,14,679.56**	**5,51,93,806.80**
C. Interest on Savings Accounts :		
a) With Scheduled Banks	3,47,963.00	3,86,205.00
Total	**3,47,963.00**	**3,86,205.00**
D. Others		
1. Misc. receipts (Licence Fees, waste paper, Liability Income etc.)	6,10,360.44	5,19,792.84
2. Student Fine	6,52,651.00	4,89,002.00
3. Interest on TDS Refund	4,45,463.00	7,43,733.70
4. Receipts from Conference /EDP	5,29,421.00	2,38,058.00
5. Tender Fees	42,370.00	9,474.00
6. Govt. Grant Recognised As Per AS-12	11,78,87,731.00	11,78,87,731.00
Total	**12,01,67,996.44**	**11,98,87,791.54**
GRAND TOTAL (A+B+C+D)	**17,96,66,134.00**	**17,71,47,669.34**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

CIMP

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Schedule -12 STAFF PAYMENTS & BENEFITS :		
a) Salaries and Wages	9,28,41,411.00	8,37,20,198.00
b) Contribution to Provident Fund	95,96,227.00	84,73,602.00
c) EPF (Admin. EDLI Charages)	4,62,029.00	4,12,114.00
d) Medical facility	-	32,431.00
e) Children Education Allowance	10,98,943.00	10,19,180.00
f) Gratuity	-	34,09,701.00
TOTAL	**10,39,98,610.00**	**9,70,67,226.00**
Schedule -13 ACADEMIC EXPENSES :		
Professional Fees (Visiting faculty/Professor of Practice/Cunsultants)	1,14,98,118.00	86,42,792.00
CAT Fee/ Co-ordination	4,29,520.00	3,95,800.00
Placement Expenditure	7,76,823.00	67,956.00
Festival/Function/ Convocation Expesnses	7,65,532.00	10,83,475.00
Seminar/Conference/Workshop/FDP Expenses	31,32,725.54	18,79,676.00
Admission Exps.	10,19,704.00	4,83,258.00
Hostel Expenses	3,52,474.00	1,22,668.00
Liabrary Expenses	99,370.00	1,03,546.00
Newspaper & Periodicals	2,56,252.00	3,03,840.00
Kitchen Expenses/Hospitality Exp.	-	2,00,782.00
PGP/FPM Expenses	4,25,964.99	5,32,396.79
Books (PGP)	19,03,518.00	21,31,542.00
IEV (PGDM) Expenses	44,118.00	1,63,503.00
Alumni Expenses	4,95,386.00	65,190.00
Stipend	12,80,000.00	1,90,000.00
TOTAL	**2,24,79,505.53**	**1,63,66,424.79**
Schedule -14 ADMINISTRATIVE AND GENERAL EXPENSES :		
Advertisement	72,48,373.25	73,79,725.51
Branding & Promotion	6,35,490.00	4,04,267.00
A Beautiful Mind	1,67,515.00	1,39,350.00
Electricity & Generator	70,85,116.00	76,57,659.40
Travelling Expenses	11,40,714.00	4,04,047.00
Rent/ Hotel/Guest House Expenses	47,100.00	-
Legal Fee	4,36,100.00	70,000.00
Statutory Auditors Remuneration	73,160.00	73,160.00
Filling Fees	-	933.00
Conveyance	-	945.00
Telephone & Internet Expenses	2,38,104.27	3,18,441.68
Cleaning & Sanitation	46,209.00	17,810.00
Gardening Expensees	7,15,000.00	6,99,504.00
House Keeping Expenses	40,81,000.00	32,11,988.00
Security Expenses	97,05,667.00	69,79,961.00
Printing & Stationary	5,42,179.00	2,66,188.00
Insurance Charge	12,88,981.00	8,46,170.00
Postage & Stamps	37,586.00	21,804.00
NSE Lab	1,23,900.00	-
Membership Fees	4,84,981.00	2,02,270.00
Patent & Copyrights Fees	6,61,690.00	
TOTAL	**3,47,58,865.52**	**2,86,94,223.59**

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PARTICULARS	Figures as at 31.03.2026	Figures as at 31.03.2025
Schedule -15 REPAIRS & MAINTENANCE		
a) Vehicle repair & maintenance	4,41,165.00	4,78,626.00
a) Repair & maintenance other	32,32,595.00	23,17,133.00
TOTAL	**36,73,760.00**	**27,95,759.00**
Schedule -16 FINANCE COSTS :		
a) Bank charges	5,987.01	6,647.01
	-	-
TOTAL	**5,987.01**	**6,647.01**
Schedule -17 OTHER EXPENSES		
Miscellaneous Expenses	5,74,755.74	6,48,191.28
Kitchen Expenses/Hospitality Exp.	2,26,776.00	-
MDC Block	1,81,530.00	85,576.00
AICTE, NBA & AIU Exp.	5,00,000.00	2,64,300.00
Holding Tax	7,68,668.00	7,68,668.00
DTH Recharge Expenses	9,494.00	13,126.00
Sports Event Expesnse	3,00,551.00	75,384.00
GST ITC	-12,60,145.32	-11,38,730.60
GST Paid		3,36,913.00
Software/Anti Virus Expenses	10,84,458.21	8,10,431.52
Professional Development		9,440.00
Sponsorship to Employee for (Ph. D)	1,50,000.00	1,14,750.00
Start-Up Incubation Centre Expenditure	2,33,224.68	4,00,132.39
Inter Institutional Start-Up Competition (IIC)	53,039.00	41,555.00
CGC Expenditure		55,139.00
FDP/Training Expenditure	65,057.00	-
Project/MDP Exp.		1,000.00
Medical Expenditure	30,444.00	-
TOTAL	**29,17,852.31**	**24,85,875.59**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

CIMP

List of Advance for Project

SL.No	Name of Project	Amount
1	SIA Patna	12,00,000.00
2	SIA(Gaya Rail Line Phase-2)	6,00,000.00
3	SIA Katihar	12,000.00
4	SIA Gopalganj, Chakiya kesariya Sattarghat	4,50,000.00
5	SIA Kishanganj Lauchaghat	2,10,000.00
6	SIA West Champaran(Bairiya)	60,000.00
7	SIA(Chhapra- Muzaffarpur Rail Line)Phulwaria	1,05,000.00
8	SIA Nava Nalanda Mahavihar	1,80,000.00
	Total :-	**28,17,000.00**





CIMP

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
Mithapur Institutional Area, Patna - 800001

Bank Name	Opening Balance	Closing Balance
Current Account		
SBI Current Account -30398778857	80,896.78	1,34,717.78
Saving Account		
Axis Bank (924010026454027)	41,86,509.50	46,065.50
PNB Bank (2920000108155854	59,408.82	60,947.82
PNB Bank -0915	31,88,271.24	33,46,486.52
PNB Bank -1367	15,70,020.08	4,89,854.28
PNB Bank -0035	10,69,625.00	17,10,176.68
SBI Account 32234615922	15,24,983.47	67,46,718.07
SBI Account 34373875512	2,67,296.61	3,36,232.46
SBI Account 39125872348	27,986.00	7,79,150.00
SBI Account -37688104617	72,704.00	74,571.00
SBI Account 38604547774	26,087.90	26,758.90
UBI SB A/C 512002010006690	21,140.13	4,49,622.13
Yes Bank SB 025394600000050	1,15,400.07	1,18,544.07
ICICI BANK A/C 4135010000089	4,31,909.56	47,16,450.31
FEDRAL BANK A/C 12200100141649	1,33,900.00	1,37,751.00
UTKARSH SMALL FINANCE BANK 00005	9,47,978.98	7,65,482.98
Bandhan Bank A/c No. -50190039743893	2,12,289.50	777.40
Jena Small Financial Bank	88,127.00	-
Central Bank of India A/c No.: 5352888930	50,981.09	13,69,362.68
DCB Bank A/c No.: 21511500007801	7,331.70	14,813.70
HDFC Bank A/c. 50100447393687	18.10	18.10
Ujjivan Small Finance Bank (SB)-3642110110050062	9,839.00	-
Standard Chartered Bank A/c.: 80510268437	16,01,572.00	4,92,237.00
Indusind Bank A/c- 100264912887	-	52,225.00
Total (Cuurent +Saving)	**1,56,94,276.53**	**2,18,68,963.38**
Total Bank Balance With Fixed Deposit	**1,01,60,59,091.53**	**1,09,31,12,581.69**
Balance of Fixed Deposit	**1,00,03,64,815.00**	**1,07,12,43,618.31**

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA CIMP

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna - 800001

PAN:AAAAC5479Q

		ACCOUNTING YEAR 2025-26 ASSESSMENT YEAR 2026-2027
	COMPLIANCE U/S 11 OF INCOME TAX :	RS.....P.
	TOTAL INCOME	41,90,57,062.00
	85% Thereof	35,61,98,502.70
	Amount actually applied for charitable & Religious purpose in india during the previous year	43,81,96,513.90
	STATEMENT OF INCOME	
i	Academic Receipts	10,11,18,002.00
ii	Grant & Donations	-
iii	Income from Project/MDP	13,82,72,926.00
iv	Other Income	17,96,66,134.00
	Total Rs.	41,90,57,062.00
	APPLICATION OF INCOME	
i	Staff Payment & Benefits	10,39,98,610.00
ii	Academic Expenses	2,24,79,505.53
iii	Administration & General Expenses	3,47,58,865.52
iv	Repair & Maintenance	36,73,760.00
v	Finance Costs	5,987.01
vi	Expenditure (Project/MDP)	13,82,72,926.00
vii	Other Expenses	29,17,852.31
viii	Depreciation	13,20,89,007.53
		43,81,96,513.90

CHANDRAGUPT INSTITUTE OF MANAGEMENT CIMP PATNA

KRA & CO. Chartered Accountants

CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA

Mithapur Institutional Area, Patna -800001

Note No. 18

Schedule-Significant Accounting Policies

1. **Basics of Preparation of financial statements:**
   The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis of accounting and accounting standard as Notified by the Institute of Chartered Accountants of India.

2. **Use of estimates:**
   The preparation of the financial statements in conformity with IGAAP requires the board to make estimates and assumptions that affect the reported amounts of revenue and expenses of the year, reported balance of assets and liabilities and disclosures relating to contingent assets and liabilities as the date of the financial statements.

   Accounting estimates could change from year to year. Actual results could differ from those estimates. Appropriates changes in estimates are made as and when the board becomes aware of changes in circumstances surrounding the estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3. **Fixed Assets:**
   Fixed assets are stated at cost less accumulated depreciation and impairments, if any. The cost of acquisition of fixed assets is inclusive of duties and taxes and other incidental expenses, which are directly related to the acquisition of the assets & bringing the assets to its working condition for intended use. Borrowing costs that are directly attributable to the acquisition, consumption or production of qualifying assets is capitalized as part of the cost of the assets.

   Fixed assets received by way of non-monetary grants (other than towards the corpus funds) are capitalized at values stated by corresponding credit to capital fund.

4. **Depreciation**
   Depreciation of fixed assets is completed on the basis of Written Down Value Method (WDV) as per the rates specified under the Income Tax Act, 1961, However following assets has been depreciated 100%.
   I) Journal
   II) Database Account
   III) Anti-Virus

5. **Revenue Recognition**

Revenue is primarily derived from collection of fees from the students and from the return on investment made. The recognition depends on the certainty of collection and in case of service on consumption of the services and certainty in ultimate collection.

A. Revenue from operational activities: -

a. Collection of fees from PGDM students is accounted for on an accrual basis, while fees from IEV students are accounted for on a receipt basis.

b. Interest Income on investments is recognized on time and proportion basis.

a. In relation to other incomes like income from Service /Consultancy/Professional activities/ research projects the revenue recognition is on completion of the milestones set or on predestined periodicity and based on certainty of its realization.

6. **Government Grants**

The Institute recognized grants only when there is seasonable assurance that the conditions attached to them shall be compiled with and grant will be received. Government grants related to depreciable fixed assets are treated as deferred income and are recognized in the Statement of Income and Expenditure on a systematic basis over the useful life of the assets.

In the case of grants, other than Government grants the grant is recognized based on the certainty of collection.

Grant if related to specific project/purpose are credited to the project account and related expenditure is reduced from the Grant and balance is shown under current liabilities to the extent of utilized grants. Expenditure made in excess of the received are disclosed as Receivables. Any surplus of the project is transferred to the restricted fund.

Other revenue Grants are credited to the other income in Income & Expenditure account.

7. **Contingent Liabilities**

I) Retirement Benefits

Gratuity: The Institute has taken an insurance policy under LIC Group Gratuity Scheme. During the current financial year, no any provision for retirement benefits has been made. Adequacy or otherwise yet to be ascertained.

8. **Designated/ Earmarked Funds**

The Institute has created the long-term fund as earmarked for the specific purpose

a. Gratuity Fund

These funds are utilized as per the recommendations of Management Committee of Endowment Fund from time to time duly approved by BOG. The Income from Interest in such deposit is recognized on accrual basis and is ploughed back and credited to earmarked funds.

Schedule-Notes on Accounts

1. Previous Year's figures have been grouped / re-grouped /arranged/rearranged wherever necessary to bring them in conformity with current year's figures.

2. The proper supporting vouchers in respect of expenditures were available with vouchers authenticated and kept by the management.

3. Net surplus (Excess of Income over Expenditure) on account of different projects were transferred to project fund in the Balance sheet, as separate financial statements of these project were prepared and were audited by the respective auditors, wherever necessary.

4. Capital Fund includes the amount of interest earned since beginning on grant received for Building; it is available for the Capital Expenditure.

5. On some occasions, expenditure has been made in cash with the approval of the Management.

6. The Institute provides exempt educational services to students as well as taxable services for executing various programs and projects. However, certain training programs provided to officials of the Central Government, State Governments, or Union Territories—which are also funded by the government—are specifically exempt from GST vide Notification No. 12/2017-Central Tax (Rate))

7. The income of the Institute is exempted under sec 10(23C) (iiiab) of the Income tax Act, 1961. The Institute was recognized as "Wholly Charitable Society" and granted registration under Section 12A/AA of the Income Tax Act, 1961.

8. Professional expenditure increased from ₹86.43 lakhs to ₹114.98 lakhs to ensure compliance with the statutory mandate of engaging Professors of Practice, alongside the full-year fees incurred for program associates.

9. In Calculation of Application of Funds, the Management has decided to apply the Depreciation amount instead of addition of amount In Fixed assets.

10. Seminar, conference /workshop & FDP expenses have increased from Rs. 18.80 lakhs to 31.32 lakhs due to the ICPPM for policy research and events mandated by NITI Aayog for conducting events by CIMP as lead knowledge Institute of NITI Aayog.

11. During the Financial Year 2025-26, the Institute has taken GST Input on the basis of Monthly ratio of exempted and taxable services.

CHANDRAGUPT INSTITUTE OF MANAGEMENT CIMP PATNA

KRA & CO. Chartered Accountants

12. The increase in housekeeping and security service expenses is attributable to the revision of minimum wages in compliance with the Labour Act."

13. The increase in FPM scholar stipends is attributable to a higher student count and the revision of the stipend rate from ₹20,000 to ₹30,000 per month."

14. The increase in placement expenditure is attributable to costs incurred for the HR Conclave, aimed at strengthening student placements."

For M/s. K R A & Co
Chartered Accountants
FRN: 020266N

CA Manvinder Kaur
(Partner)
M. No.: 513727

Place: Patna
Date: 24.09.2026
UDIN: 26513727WTUQZI8171

Behalf of Board of CIMP

Ram Sukhit Choudhary
(Chief accounts Officer)

Prof. (Dr.) Rana singh
(Director)

Thankyou



CHANDRAGUPT INSTITUTE OF MANAGEMENT PATNA
(CIMP)
Mithapur Institutional Area, Patna- 800 001, Bihar
www.cimp.ac.in